

MARKETS and FINANCE

Stocks

NEW YORK (AP) — The stock market turned mixed late this afternoon after the recent upsurge petered out.

Volume for the day was estimated at 3,600,000 shares compared with 3,900,000 Tuesday, which was the highest since Oct. 27.

Narrow price ranges and quick changes from plus to minus were the order of the day as the market alternated between slightly higher and slightly lower. The trading pace tapered off a bit after a fast start.

Motors continued weak and chemicals changed to the minus side after a strong morning performance. Most other groups held to an irregular pattern.

U.S. government bonds continued to shade lower.

NEW YORK STOCKS

By THE ASSOCIATED PRESS

Admiral Corporation	23 1/4
A.J. Industries	4 1/2
Allied Chemical	11 1/2
Allis Chalmers	33 1/2
Alcoa	105 1/2
American Airlines	25 1/4
American Can	41 1/2
American Cyanamide	62
American M. & Fdy.	48 1/2
American Motors	52 1/2
American Smelting	30
American Tel. & Tel.	77 1/2
American Tobacco	106 1/2
American Viscose	46 1/2
Anacosta Copper	62 1/2
Armco Steel	74 1/2
Armstrong Railroad	25 1/2
Bendix Aviation	77 1/2
Bethlehem Steel	34 1/2
Boeing Airplane Co.	32 1/2
Borden Co.	92
Borg Warner	44 1/2
Burroughs Corp.	33 1/2
California Packing	29 1/2
Canadian Pacific	25 1/2
Caterpillar Tractor	31 1/2
Celanese Corporation	27 1/2
Chrysler Corporation	64
Cities Service	45 1/2
Consolidated Edison	39 1/2
Continental Can	40 1/2
Crown Zellerbach	54 1/2
Curtis Wright	33 1/2
Douglas Aircraft	41 1/2
Dow Chemical	95
du Pont de Nemours	253 1/2
Eastman Kodak	108 1/2
El Paso NG	29 1/2
Emerson Radio	17 1/2
Firestone Tire	132 1/2
First America Corp.	26 1/2
Ford Motor	79 1/2
General Dynamics	50
General Electric	102
General Foods	31 1/2
General Motors	48 1/2
Georgia Pac. Corp.	138 1/2
Goodyear Tire	37 1/2
Great A. & P.	49 1/2
Great Northern	29 1/2
Great West Sugar	110
Gulf Oil Co.	48 1/2
Idaho Power	43 1/2
Illinois Central	44 1/2
International Bus. Mch.	103 1/2
International Nickel	138 1/2
International Paper	39 1/2
International T. & T.	31 1/2
Johns Manville	30 1/2
Kaiser Aluminum	93 1/2
Kennecott Copper	11 1/2
Libby, McNeill & Libby	31 1/2
Lockheed Aircraft	164 1/2
Loew's Incorporated	50 1/2
Minnesota Mining	51 1/2
Montgomery Ward	50 1/2
National Cash Reg.	63 1/2
New York Central	28 1/2
Northern Pacific	47 1/2
Pacific American Fish	10 1/2
Pacific Gas & Electric	61 1/2
Pacific Tel. & Tel.	28 1/2
Pan American Airways	23 1/2
Penn. Dixie Cement	32 1/2
Penn. I.C. Co.	122
Pennsylvania R.R.	13 1/2
Pepsi Cola Co.	29
Philo Corp.	45 1/2
Phillips Pet.	181 1/2
Polaroid	31 1/2
Puget Sound P. & L.	70 1/2
Radio Corp. of Amer.	24 1/2
Raytheon Incorp.	33 1/2
Raytheon	72 1/2
Republic Steel	60 1/2
Reynolds Metals	78 1/2
Richfield Oil	25 1/2
Saleway Stores Inc.	55 1/2
St. Regis	26 1/2
Schenley Distillers	80 1/2
Scott Paper Co.	48 1/2
Sears Roebuck & Co.	77 1/2
Shell Oil Co.	51 1/2
Sinclair Oil	40 1/2
Socoy Mobil Oil	22 1/2
Southern Pacific	25 1/2
Sperry Rand	47 1/2
Standard Oil Calif.	48 1/2
Standard Oil N.J.	21 1/2
Studebaker Packard	20 1/2
Sunray	6 1/2
Sunshine Mining	40 1/2
Swift & Company	82 1/2
Texas	30 1/2
Thompson R.W.	59 1/2
Timken R. Bearing	60 1/2
Transamerica Corp.	31 1/2
Twentieth Century Fox	31 1/2
Union Oil Company	40 1/2
Union Pacific	30 1/2
United Air Lines	38 1/2
United Aircraft	7 1/2
United Corporation	48 1/2
United States Plywood	29 1/2
United States Steel	98 1/2
Walgreen Stores	48 1/2
Warner Pictures	30 1/2
Western Auto Supply	40 1/2
Western Union Tel.	29 1/2
Westinghouse Air Brake	103 1/2
Westinghouse Electric	60 1/2
Wheeling Steel	64 1/2
Woolworth Company	64 1/2

Livestock

KLAMATH FALLS

LIVESTOCK AUCTION MARKET

Dec. 1, 1959

Receipts: Cattle 363, Hogs 116, Sheep 67. Compared last Tuesday's market steady considering heavier weights, feeder steers stronger, cows weaker, hogs steady.

Fed Heifers: Std., 20.00-21.00; Cows: Cml. Std., 17.10-18.60; Utility 18.10-19.70; Cannery & Cutters 11.10-12.40.

Bulls: Utility and Cml., 19.40-21.00.

Vreal Calves: Good-Choice, 24.10-25.25; Baby Calves: Beef, 34.10-35.25 per head.

Stockers and Feeders: Steers, Good-Choice, 20.00-21.00; Cows, 18.10-19.70; Cml. Medium, 17.10-18.60; Heifers, Good-Choice, 19.40-21.00; Cml. Med., 16.00-18.00.

Steer Calves: Good-Choice, 25.00-26.00; Cml. Med., 24.00-25.00; Cml. Med., 23.00-24.00.

Good-Choice, 25.00-26.00; Cml. Med., 23.00-24.00.

Stock Cows: Medium, 14.10-15.00; Good-Choice, 15.10-16.00.

Hogs: U.S. 1 & 2, 10.00-12.00; U.S. No. 3, 12.10-13.00; U.S. No. 4, 13.10-14.00; Wyaner Pig, 1.00-1.20.

Per Head Feeders: 10.10-11.00.

Sheep: Heavy Lambs, Good-Choice, 13.70-15.00; Feeder Lambs, Good-Choice, 12.75-13.75; Ewes, Yearlings, 16.00 per head; Ewe Lambs, 17.10 Cwt.

Reported by Ray Petersen, county extension agent.

RED BLUFF (UPI-PSMNS) —

Weekly livestock auction:

Cattle salable 1,310 including 500 calves. Active, cows strong to 50 cents higher, slaughter and stock calves strong to \$1 higher, other classes steady.

Slaughter cows utility and commercial 14.30-15.00, canners and cutters 10-14.

Slaughter calves good and choice 15.70-20.

Stockers and feeder steers good and choice 20.00-25.00 lbs 26-28.20, common and medium calves 18-25.

Medium and good 600-750 lb yearlings 24-24.40, good and choice 16.20 lb feeders 21.50-21.70.

Stock cows medium and good 18-17.70 per head. Medium with young calves at side 18.6-19.6 per pair.

STOCKTON (UPI-PSMNS) —

Livestock:

Cattle salable 25. Market untested.

Calves salable none.

Hogs salable 25. Market untested.

Sheep salable none.

PORTLAND (AP) — USDA —

Cattle salable 500; holdovers 100, includes five loads fed steers; two loads heifers; trade slow on fed cattle; few sales steers and heifers steady to weak but bulk still unsold; cows moderately active, steady; bulls scarce; truck lots average to high good 1123 lb fed steers 26.00; truck lot low good 867 lb 25.00; truck lot utility and standard 1200 lb Holstein steers 20.25; truck lots standard and good heifers 21.00-22.50; few cutter and utility dairy type steers and heifers 14.00-20.00; utility cows mostly 13.50-14.00; some held higher; canner and cutters 10.00-12.00; Holstein cutters to 13.00; light canner cows downward to 8.00.

Calves salable 100, trade moderately active, about steady, good and choice vealers 20.00-22.00, standard calves and vealers 20.00-22.00, cull and utility 11.00-20.00, few good stock calves 21.00-22.00.

Hogs salable 500, holdovers 150, trade rather slow, butchers weak to 25 lower than Monday 1. S. 1-2 butchers 180-235 lb 14.25-14.50, one small lot 14.75; mixed No. 1-3 lots 12.50-14.00, 26-head lot 240 lb 12.00, sows steady, mixed grade 245-300 lb 10.00-12.00.

Sheep salable 250; all classes steady; two consignments good and choice No. 1 pelts and fall-born lambs 64-65 lb 16.25, few small lots weaned lambs 77.00-77.50, small lot weaned lambs 77.00-77.50, cull and good slaughter ewes 10.00-13.00, good and choice feeder lambs 71-82 lb 14.00-15.50.

GRAIN

CHICAGO (AP) —

High Low Close Prev. Close

Wheat:

Dec 1.96 1.97 1.98 1.98

Mar 2.01 2.02 2.03 2.03

May 2.00 2.01 2.02 2.02

July 1.99 2.00 2.01 2.01

Sept 1.98 1.99 2.00 2.00

Nov 1.97 1.98 1.99 1.99

Dec 1.96 1.97 1.98 1.98

Mar 1.99 2.00 2.01 2.01

May 1.98 1.99 2.00 2.00

July 1.97 1.98 1.99 1.99

Sept 1.96 1.97 1.98 1.98

Nov 1.95 1.96 1.97 1.97

Dec 1.94 1.95 1.96 1.96

Mar 1.97 1.98 1.99 1.99

May 1.96 1.97 1.98 1.98

July 1.95 1.96 1.97 1.97

Sept 1.94 1.95 1.96 1.96

Nov 1.93 1.94 1.95 1.95

Dec 1.92 1.93 1.94 1.94

Assessors To Convene

County Assessor Hap Caldwell emphasized today that the public — "anybody who is interested" — may attend committee sessions of the Eastern Oregon Assessors' convention here Thursday afternoon.

The committee will discuss three separate phases of appraisals and assessments in three locations. The livestock committee meets in the county library, the timber committee meets in the county court room, and the machinery and equipment committee meets in the VFW Hall at 513 Klamath Avenue.

All committee meetings begin at 4:30 p.m.

The convention, expected to attract 150 assessors, appraisers and their wives from all of Eastern Oregon, opens with registration in Caldwell's office in the courthouse tomorrow morning.

Convention plans include committee reports Friday morning, a banquet tomorrow night, and a dance following the banquet in the VFW Hall.

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