

MARKETS and FINANCE

Stocks

WALL STREET
NEW YORK (AP) — The stock market held a moderate gain until the close today. Trading was fairly active during most of the day, then picked up just before the close when the tape was late for the third time.

Volume for the day was estimated at 3,600,000 shares compared with 3,710,000 Monday.

Steel shares showed plus marks of 2 or more. Advances in the rest of the list generally were restricted to fractions. A sprinkling of small losers also was apparent.

U.S. Steel was ahead around 2, along with Republic and Youngstown. Lukens spurted more than that.

Thiokol was up better than 2 in the space age group. Motorola started, spurring 7 1/2 at one time.

U.S. government bonds eased a shade.

NEW YORK STOCKS

By THE ASSOCIATED PRESS

Admiral Corporation	23 1/4
A. J. Industries	4 1/4
Allied Chemical	113 1/4
Allis Chalmers	33 1/4
Alcoa	92 1/2
American Airlines	23 1/2
American Can	40 1/2
American Cyanamide	58 1/2
American Motors	88 3/4
American Smelting	50 1/2
American Tel. & Tel.	77 1/4
American Tobacco	103 1/2
American Viscose	41 1/4
Anaconda Copper	62 1/4
Armco Steel	69 1/4
Atchafalaya	24 1/4
Bendix Aviation	67 1/4
Bethlehem Steel	51 1/4
Boeing Airplane Co.	32 1/4
Borden Co.	86 1/4
Borg Warner	43 1/4
Burroughs Corp.	32 1/4
California Packing	29 1/4
Canadian Pacific	25 1/4
Caterpillar Tractor	25 1/4
Celanese Corporation	63 1/4
Chrysler Corporation	47 1/4
Cities Service	60 1/4
Consolidated Edison	44 1/4
Continental Can	53 1/4
Crown Zellerbach	31 1/4
Curtis Wright	38 1/4
Dow Chemical	68 1/4
du Pont de Nemours	225 1/4
Eastman Kodak	98 1/4
El Paso NG	28 1/4
Emerson Radio	16 1/4
Firestone Tire	136 1/4
First America Corp.	27 1/4
Ford Motor	75 1/4
General Dynamics	44 1/4
General Electric	81 1/4
General Foods	102 1/4
General Motors	50 1/4
Georgia Pac. Co.	48 1/4
Goodyear Tire	134 1/4
Great A. & P.	36 1/4
Great Northern	47 1/4
Great West. Sugar	31 1/4
Gulf Oil Co.	107 1/4
Idaho Power	46 1/4
Illinois Central	41 1/4
International Bus Mch.	405 1/4
International Nickel	99 1/4
International Paper	130 1/4
International T. & T.	40 1/4
Johns Manville	49 1/4
Kaiser Aluminum	46 1/4
Kennecott Copper	92 1/4
Libby, McNeill & Libby	10 1/4
Lockheed Aircraft	29 1/4
Loew's Incorporated	33 1/4
Minnesota Mining	143 1/4
Montgomery Ward	49 1/4
National Cash Reg.	63 1/4
New York Central	27 1/4
Northern Pacific	42 1/4
Pacific American Fish	11 1/4
Pacific Gas & Electric	61 1/4
Pacific Tel. & Tel.	28 1/4
Pan American Airways	20 1/4
Penn. Dixie Cement	31 1/4
Penn. (J.C.) Co.	114 1/4
Pennsylvania R.R.	15 1/4
Pepsi Cola Co.	34 1/4
Philo Corp.	28 1/4
Phillips Pet.	41 1/4
Polaroid	148 1/4
Puget Sound P. & L.	31 1/4
Radio Corp. of Amer.	65 1/4
Raytheon	23 1/4
Republic Steel	50 1/4
Reynolds Metals	69 1/4
Richfield Oil	59 1/4
Safeway Stores Inc.	33 1/4
St. Regis	52 1/4
Schenley Distillers	35 1/4
Scott Paper Co.	79 1/4
Sears Roebuck & Co.	49 1/4
Shell Oil Co.	73 1/4
Sinclair Oil	49 1/4
Soccony Mobil Oil	40 1/4
Southern Pacific	22 1/4
Sperry Rand	22 1/4
Standard Oil Calif.	46 1/4
Standard Oil N.J.	46 1/4
Studebaker Packard	24 1/4
Sunray	23 1/4
Sunshine Mining	6 1/4
Swift & Company	41 1/4
Texasco	77 1/4
Thompson, R.W.	56 1/4
Timken R. Bearing	62 1/4
Transamerica Corp.	30 1/4
Twentieth Century Fox	29 1/4
Union Oil Company	44 1/4
Union Pacific	29 1/4
United Air Lines	36 1/4
United Aircraft	38 1/4
United Corporation	8 1/4
United States Plywood	43 1/4
United States Smelting	27 1/4
United States Steel	94 1/4
Walgreen Stores	48 1/4
Warner Pictures	43 1/4
Western Auto Supply	34 1/4
Western Union Tel.	45 1/4
Westinghouse Air-Brake	28 1/4
Westinghouse Electric	97 1/4
Wheeling Steel	35 1/4
Woolworth Company	56 1/4

Livestock

KLAMATH FALLS

November 16, 1959

Receipt: Cattle 673, Hogs 34. Compared last Monday weaner calves 1.00 lower; feeder cattle about steady; cows .50 lower; hogs 25-30 higher.

Fed Steers: Std., 18.50-22.50. Fed Heifers: Good, 820-930 lbs., 21.60-22.50; std., 19.30-21.60.

Cows: Std.-emcl., 16.30-17.10; utility, 13.60-15.30; canners and cutters, 9.00-13.50.

Bulls: Utility and emcl., 19.10-20.50; feeders, 17.50-18.50.

Veal Calves: Choice, 30.00; baby calves, 18-31 per head.

Stockers and Feeders: Steers, good - choice, 575-700 lbs., 22.00-24.25; 700 - 900 lbs., 21.50-22.50; fleshy, over 900 lbs., 22.00-22.20; com.-med., 16.50-21.00. Heifers, good-choice, 500-750 lbs., 20.50-22.75; com.-med., 17.25 - 19.50.

Steer calves, good-choice, 345-520 lbs., 24.00-26.00; com.-med., 18.50-23.00. Heifer calves, good - choice, 345-500 lbs., 22.75-24.00; com.-med., 16.00-22.00. Feeder cows, 10.00-14.25. Stock cows, com.-good, 10.00-16.00 per head; pairs, 14.50-16.00.

Hogs: U.S. 1 & 2 (180-220 lbs.), 13.50-14.00; U.S. No. 3, 12.80. Sows, 8.60. Feeders, 10.00-10.50.

Reported by Ray Petersen, county extension agent.

STOCKTON (UPI) - FMSNS - Livestock:

Cattle salable 150. Utility cows 14.25-14.50, range cows 14.50. Canner and cutter cows 10.00-13.50.

Calves salable 25. Market established.

Hogs salable 300. Market established.

Sheep salable 50. Market established.

PORTLAND (AP) - (USDA) - Livestock:

Cattle salable 350; holdover 180; trade very slow; few sales fed steers and heifers weak; cows weak to mostly 50 lower; some cutters dairy type unsold; load high good 1,197 lb steers 27.00; truck lot high good with some choice 1,084 lbs 26.25; scattered lots utility and standard steers 18.00-23.00; cutters down to 14.00; few good 908 lb heifers 23.50; utility and standard 16.50-22.00; utility cows mostly 13.50-14.50; few young cows 15.00-16.00; canners and cutters mostly 10.00-11.00; few 11.50; Holstein and beef type cutters to 12.50; few cutter bulls 17.50-20.00; good 650-900 lb feeder steers 21.00-22.50; scattered lots common and medium stock steers 14.00-19.00.

Calves salable 75; trade moderately active, steady; good and choice vealers 28.00-32.00; cull and utility 12.00-21.00; few good and choice 400-500 lb stock calves 22.00-24.00; common and medium 14.00-20.00.

Hogs salable 300, holdover 340; trade slow; mostly steady to weak; some No. 2 and 3 butchers 25 lower; U. S. No. 1 and 2 butchers 180-235 lbs 14.75-15.00; mixed 1, 2 and 3 lots 13.75-14.50; few No. 2 and 3 lots 13.50-13.60; sows 300-500 lbs 11.00-13.00.

Sheep salable 300; holdover 1,100; trade very slow; slaughter lambs around 50 lower than late Monday, or 1.00-1.50 for two days; few high good and choice 83-114 lb woolled and shorn lambs 16.00-17.00; load high good and choice 105 lb No. 1 and 2 pelt lambs 16.00; load 122 lbs 15.00; feeder lambs and ewes scarce.

GRAIN

CHICAGO (AP) - High Low Close Prev. Close

CHICAGO (AP)				
	High	Low	Close	Prev. Close
Wheat				
Dec	2.02 1/2	2.00 1/2	2.01 1/2	2.02
Mar	2.05 1/2	2.03	2.03 1/2	2.05 1/2
May	2.01 1/2	2.00 1/2	2.01 1/2	2.01 1/2
Jy	1.82 1/2	1.81 1/2	1.82	1.82
Sep	1.84 1/2	1.84 1/2	1.84 1/2	1.84 1/2
Corn				
Dec	1.12 1/2	1.12 1/2	1.12 1/2	1.12 1/2
Mar	1.16 1/2	1.16 1/2	1.16 1/2	1.16 1/2
May	1.19 1/2	1.18 1/2	1.18 1/2	1.18 1/2
Jy	1.20 1/2	1.19 1/2	1.20	1.20 1/2
Sep	1.17 1/2	1.16 1/2	1.16 1/2	1.17
Oats				
Dec	.77 1/2	.76 1/2	.76 1/2	.77 1/2
Mar	.77 1/2	.76 1/2	.76 1/2	.76 1/2
May	.74 1/2	.74 1/2	.74 1/2	.74 1/2
Jy	.66 1/2	.66 1/2	.66 1/2	.66 1/2
Sep	.65 1/2	.65 1/2	.65 1/2	.65 1/2
Rye				
Dec	1.33	1.32	1.33	1.32 1/2
Mar	1.35 1/2	1.34 1/2	1.35 1/2	1.35 1/2
May	1.33 1/2	1.34	1.34 1/2	1.35 1/2
Jy	1.29	1.27 1/2	1.29	1.28 1/2
Soybeans				
Nov	2.20 1/2	2.18 1/2	2.20 1/2	2.19 1/2
Jan	2.23	2.21 1/2	2.23	2.22 1/2
Mar	2.24 1/2	2.24 1/2	2.24 1/2	2.25 1/2

POTATOES

CHICAGO (AP) - Potatoes arrivals 70; on track 272; total U.S. shipments 429; supply moderate; demand slow; market dull; car lot track sales: Idaho Bakers 4.75-4.90; Minnesota North Dakota Red River Valley Pontiacs 2.75-2.83.

SAN FRANCISCO (UPI-FMSNS) - Potatoes:

Russets Klamath U.S. 1A 5-ounce 4.50-4.75; Idaho U.S. 1A 4.35-4.50; long whites Kern U.S. 1A 4.25-4.50.

LOS ANGELES (UPI-FMSNS) - Oregon russets U.S. 1A 6-ounce minimum 4.40; Klamath 3.60.

Fire Damages Klamath Home

A fire, possibly started by a short circuit, caused about \$300 damage to the living room of a home occupied by Mr. and Mrs. Harry Newson, 4602 Douglas Avenue, at 10:40 a.m. Tuesday.

The home was smoke-damaged throughout, Stewart-Lenox firemen reported, and a davenport lounge was destroyed.

The fire was discovered by one of the Newson children. Mrs. Newson rushed to a neighbor's and called the city fire department. The call was relayed through the suburban department to Stewart-Lenox.

"We lost from three to five minutes," a fireman said, "enough to increase damage considerably."

He urged home owners protected by the Stewart-Lenox Fire Department to call directly there.

Mrs. Newson said she plugged in a table lamp shortly before the fire broke out in the vicinity of the lamp, leading firemen to speculate it was electrically caused.

Two men were injured when a dump truck dropped off a 12-foot embankment and rolled over at the north end of Wocus Flat, north of the city, early today.

Ronald Eldwood Dow of Everett, Washington, the driver, told state police he ran into a fog blanket and misjudged a sweeping right curve.

With Dow was a passenger, Larry S. Neff of Klamath Falls. Both men were taken by Peace Ambulance to Klamath Valley Hospital where they were treated for minor injuries and were released.

The accident occurred at 1:30 a.m.

Another accident, four miles west of the Ashland Junction on Route 66, occurred about 9 p.m. last night.

Officers said a car driven by Helen Marie Hurlbut, 15, Route 3, collided with a station wagon driven by Claude Shirley Kerns, 49, Keno.

The Hurlbut girl attempted to pass the station wagon, but ran onto the left shoulder and veered right into the Kerns vehicle, officers said.

Passengers were Mrs. Leona Frances Hurlbut, mother of the auto driver, and Mrs. Frances Elizabeth Kerns, a passenger in the station wagon.

No injuries were reported, and damage was minor, officers said.

School Opens December 1

Target date for starting regular instruction at Klamath Beauty College is December 1, according to Howard Schauer who moved here from Roseburg to open a beauty school.

All applicants to be accepted for registration in the new college must have their requirements in Schauer's hands by 5 p.m. on Saturday. The college is located at 124 North Fourth Street. Consultation hours will be held there again this Thursday from 1 to 5 p.m. and all day on Saturday.

Schauer stated that the state requires proof of age, preferably in the form of a birth certificate; proof that the applicant has had two years of high school, and a physical check-up.

The course consists of 12 1/2 months of instruction or 2,500 hours.

Classwork will begin with two hours of theory work during each forenoon and the remainder of the day will be spent in clinic work and demonstrations. Hours will be 8 a.m. to 5 p.m. with an hour for lunch.

Upon successful completion of the course, graduates will be qualified to take State Board of Cosmetology examinations. Upon successful completion of those tests, licenses will be issued to practice hairdressing in the state of Oregon.

Each beauty salon in Oregon is required to have a valid license from the state, Schauer explained, and each operator employed must be licensed by the state.

Local Student Wins Scholarship

Neil West of Route 2, has been awarded a partial-tuition scholarship for 1959-60 at Oregon State College.

West, a senior in the school of science, was selected to receive a study grant sponsored by the state system of higher education. It is worth \$100.

The state system of higher education gives a limited number of such scholarships each year to outstanding Oregon high school graduates and college students to encourage them to complete their education.

POTATO MARKET INFORMATION

(Furnished by Federal-State Marketing News Service)

POTATOES

RAIL AND TRUCK SHIPMENTS (C/L EQUIV.)

	ON DATE	11-16-59	1959-60	1958-59
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KLAMATH BASIN

Oregon Rail	5	201	125
Oregon Truck	15	514	376
Calif. Rail	32	532	368
Calif. Truck	12	526	383

CENTRAL OREGON

Rail	5	667	285
IDAHO Rail	161	9,790	13,105
WASHINGTON Rail	5	8,461	6,143
U.S. TOTAL Rail	429	69,742	68,537

SHIPPING POINT PRICES: (SKD. PER CWT)

NETTED GEMS U.S. No. 1-A 2" or 4 oz. min

U.S. No. 1-A 5-14 oz.

U.S. 2" 2" min.

NET PRICE TO GROWER BULK AT CELLAR:

NETTED GEMS U.S. No. 1-A 2" min.

U.S. 2

FOB CENTRAL OREGON PTS.

RUSSETS U.S. No. 1-A

U.S. No. 1-A 6-14 oz. min.

U.S. 2" 2" or 4 oz. min. 50 lb.

NET PRICE TO GROWER - BULK DELV'D. WHSE.

RUSSETS U.S. No. 1-A

U.S. 2" 2" or 4 oz. min.

IDAHO PTS: NET PRICE TO GROWER.

RUSSETS U.S. No. 1-A

U.S. No. 2

POTATO UNLOAD

	Monday	Week Ago
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38 CITIES

Rail Unload	409	370
Truck Unload	581	527
Total Unload	990	897

Official opening of the west side by-pass to Klamath Falls has been set for 10 a.m. Friday, November 20, it was announced at the Monday night meeting of the city council in the council chambers.

Mayor Lawrence Slater will cut the ribbon at the north entrance to the by-pass route, starting traffic flowing through the route that is expected to take much of the truck traffic out of the downtown area of Klamath Falls.

DEAN SWIFT, division engineer for the State Highway Department, stationed at Bend, will be here for the ceremony inaugurating use of the route which cost an estimated \$1,843,000.

The Highway Department indicated to the council by letter Monday that it planned to install stop signs on all routes at the intersection of the by-pass with Main Street at the Link River Bridge.

A week ago it requested the city council to appropriate \$3,250 as their half of the costs of traffic signals to be installed at this point. The council deliberated the question and tabled it pending further investigation. Council members questioned whether or not such signals would not be considered temporary inasmuch as the department plans a further link in the by-pass at some future date, taking it on over Lake Ewauna, and up over the hill to connect with U.S. 97 south near the Ashland Junction.

IN THEIR MOST recent letter, the Highway Department stated it considered such signals to be of a permanent nature. However, the council took no further action on the request for \$3,250, pointing out that this was the first request for this sum, and that it had not been budgeted in the current budget.

An ordinance confirming sale of city-owned property to Joseph M. Gresham of the Gresham Construction Company brought forth a discussion on whether or not the Gresham construction plan which is proposed for the area lying east of the by-pass route above Conger School provided sufficient ground for park or playground purposes.

The land being sold to the company was owned jointly by the city and the elementary school board and was part of the area which was formerly used for the sledding area.

The sale ordinance was given two readings, and one councilman requested that prior to the final reading next week, confirmation be given by Gresham that an area has been set aside for playground or park purposes above the by-pass.

A FINAL READING was given to the ordinance which withdraws a portion of the Sunnyland Addition from the Suburban Fire District. The city will continue to pay

the portion of this area's assessment which went into the initial capital improvements of the fire district, but the area will no longer be liable for any operating costs of the district nor for any future capital expenditures.