

MARKETS and FINANCE

Stocks

NEW YORK (AP) — The stock market closed mixed today in active trading. Space age stocks scored big gains.

Volume for the day was estimated at 2,600,000 shares compared with 3,020,000 Tuesday.

Movements of most key stocks were narrow, kept generally within the range of a point.

The electronics were different. Motorola surged about 7 points to another new high. Texas Instruments rose about 3. Zenith about 2 and Varian Associates more than a point.

American Motors recouped about 5 points of recent profit taking losses. General Motors was off a fraction. Chrysler picked up a point. Ford was off around a point.

U.S. Steel and Bethlehem dipped fractionally. Rails turned mixed.

Thiokol added well over a point. Losses of more than a point were shown by Du Pont and Goodrich.

NEW YORK STOCKS

By THE ASSOCIATED PRESS

Admiral Corporation 21 1/2
A. J. Industries 4 1/2
Allied Chemical 117 1/2
Allis Chalmers 33 1/2
Alcoa 24 1/2
American Airlines 41 1/2
American Can 60 1/2
American Cyanamide 92
American Motors 41 1/2
American Smelting 51 1/2
American Tel. & Tel. 78 1/2
American Tobacco 103 1/2
American Viscose 43 1/2
Anaconda Copper 62 1/2
Armco Steel 72 1/2
Atrichon Railroad 26
Bendix Aviation 66
Bethlehem Steel 54 1/2
Boeing Airplane Co. 34 1/2
Borden Co. 81 1/2
Borg Warner 43 1/2
Burroughs Corp. 32 1/2
California Packing 28 1/2
Canadian Pacific 32 1/2
Caterpillar Tractor 63 1/2
Celanese Corporation 48 1/2
Cities Service 60 1/2
Consolidated Edison 44 1/2
Continental Can 54 1/2
Crown Zellerbach 31
Curtiss Wright 40
Douglas Aircraft 92 1/2
Dow Chemical 239 1/2
Du Pont de Nemours 97 1/2
Eastman Kodak 29 1/2
El Paso NG 15 1/2
Emerson Radio 133 1/2
Firestone Tire 27
First American Corp. 76 1/2
Ford Motor 45 1/2
General Dynamics 83 1/2
General Electric 101 1/2
General Foods 101 1/2
General Motors 49 1/2
Georgia Pac. Co. 38 1/2
Goodyear Tire 37 1/2
Great A. & P. 48 1/2
Great Northern 29 1/2
Great West. Sugar 115 1/2
Gulf Oil Co. 47
Idaho Power 43 1/2
Illinois Central 410 1/2
International Bus. Mch. 100
International Nickel 134 1/2
International Paper 39 1/2
International T. & T. 49 1/2
Johns Manville 48 1/2
Kaiser Aluminum 95 1/2
Kennecott Copper 19 1/2
Libby, McNeill & Libby 27 1/2
Lockheed Aircraft 32
Loew's Incorporated 150
Minnesota Mining 50 1/2
Montgomery Ward 52 1/2
National Cash Reg. 65 1/2
National Cash Reg. 29 1/2
Northern Pacific 44 1/2
Pacific American Fish 11 1/2
Pacific Gas & Electric 62
Pacific Tel. & Tel. 28 1/2
Pan American Airways 22
Penn. Dixie Cement 32 1/2
Penn. (J.C.) Co. 117
Pennsylvania R.R. 15 1/2
Pepsi Cola Co. 34
Philo Corp. 25 1/2
Phillips Pet. 42 1/2
Polaroid 154
Puget Sound P. & L. 62 1/2
Radio Corp. of Amer. 35
Raytheon Incorp. 23 1/2
Raytheon 50 1/2
Republic Steel 71 1/2
Reynolds Metals 63 1/2
Richfield Oil 79 1/2
Safeway Stores Inc. 36 1/2
St. Regis 32 1/2
Schenley Distillers 35 1/2
Scott Paper Co. 80 1/2
Sears Roebuck & Co. 49 1/2
Shell Oil Co. 72 1/2
Sinclair Oil 52
Socoy Mobil Oil 40 1/2
Southern Pacific 68 1/2
Sperry Rand 47 1/2
Standard Oil Calif. 22 1/2
Standard Oil N.J. 28 1/2
Studebaker Packard 26 1/2
Sunray 23 1/2
Sunshine Mining 63 1/2
Swift & Company 42 1/2
Texaco 79 1/2
Thompson, R.W. 54 1/2
Timken R. Bearing 64 1/2
Transamerica Corp. 50 1/2
Twentieth Century Fox 31
Union Oil Company 44 1/2
United Pacific 30 1/2
United Air Lines 39 1/2
United Aircraft 39 1/2
United Corporation 8 1/2
United States Plywood 41 1/2
United States Smelting 28 1/2
United States Steel 97
Warner Pictures 44 1/2
Western Auto Supply 33 1/2
Western Union Tel. 46 1/2
Westinghouse Air Brake 29 1/2
Westinghouse Electric 98 1/2
Wheeling Steel 37 1/2
Woolworth Company 36 1/2

Livestock

KLAMATH FALLS

LIVESTOCK AUCTION MARKET

Nov. 11, 1969

Receipts: Cattle 217, Hogs 177, Sheep 111.

Compared last Tuesday cows 39, 1.00 lower; feeder cattle 30 lower; weaner calves steady; hogs 1.00 lower; lambs 30 higher.

Fed Heifers: Good, 22.50-23.10; std., 18.10-22.10.

Cows: Cml., 22.50-23.10; utility, 13.50-15.70; canners and cutters, 9.00-12.00.

Bulls: Utility and cml., 19.50-21.00; feeders, 16.00-18.00.

Veal Calves: Good, 23.75-24.10; hvy. killer calves, 22.00-23.50; baby calves, 23.00-26.00 per head.

Stockers and Feeders: Steers, good-choice, 525-600 lbs., 22.10-24.10; good, 750 lbs., 21.10; common-medium, 17.00-21.00. Heifers, good-choice, 305-720 lbs., 18.70-23.30; common - medium, 16.00-19.00. Steer Calves, good - choice, lots, 302-347 lbs., 24.30-28.40; common-medium, 18.50-23.50. Heifer Calves, good-choice, 285-500 lbs., 22.00-24.75; common - medium, 18.00-22.00. Feeder Cows, aged, 10-20-12-30; Stock Cows, good, young cows, \$120-\$167; common-medium, aged, \$95-\$125 per head.

Hogs: U.S. 1 & 2 (180-220 lbs.), 13.10-14.10; heavy, 8.00-11.00; U.S. No. 3, 12.50-13.10; sows, 8.80-10.10; weaner pigs, light, 3.00-4.50 per head; feeders, 12.25-13.00.

Sheep: Fat lambs, good - choice, 16.00-18.20; feeder lambs, good-choice, 16.70-18.90; ewes, 2.10-2.80.

Reported by Ray Petersen, county extension agent.

RED BLUFF (UPI-FSMNS)

Weekly livestock auction:

Cattle salable 1,200 including 200 calves. Moderately active, cows \$1.2 lower, stocks and feeders 50-1/2 lower.

Slaughter cows: utility and commercial \$14-16.50, canners and cutters \$11-14.

Stockers and feeder steers: Good and choice 300-500 lb calves \$25-26.90, common and medium \$18-14.50. Good and choice 550-600 lb yearling feeders \$25.60-25.80, 700-800 lbs \$23-25.60, common and medium \$17-22.

Stock cows: Medium and good \$126-157.50 a head. Good with young calves at side \$215-225. Pair common and medium \$32.50-163 pair.

GRAIN

CHICAGO (AP) —

High Low Close Prev. Close

Wheat

Dec 2.02 2.01 2.01 2.02

Mar 2.06 2.05 2.05 2.05

May 2.01 2.01 2.01 2.01

July 1.82 1.82 1.82 1.82

Sep 1.85 1.84 1.84 1.85

Corn

Dec 1.13 1.12 1.12 1.12

Mar 1.17 1.15 1.15 1.16

May 1.19 1.17 1.17 1.18

July 1.20 1.19 1.19 1.19

Sep 1.17 1.16 1.16 1.16

Oats

Dec .79 .78 .78 .78

Mar .78 .78 .78 .77

May .76 .75 .75 .76

July .68 .67 .67 .67

Sep .66 .66 .66 .66

Rye

Dec 1.34 1.33 1.33 1.33

Mar 1.37 1.36 1.36 1.37

May 1.36 1.35 1.35 1.35

July 1.39 1.38 1.38 1.39

Soybeans

Nov 2.23 2.20 2.20 2.22

Jan 2.26 2.24 2.24 2.26

Mar 2.29 2.27 2.27 2.29

May 2.31 2.29 2.29 2.31

July 2.31 2.29 2.29 2.31

History Society Schedules Meet

YREKA — Mrs. Ella Soule of Yreka will be the speaker at the meeting of the Siskiyou County Historical Society, in the Siskiyou County Museum in Yreka Saturday, November 14, at 2 p.m. The topic of her talk will be "Women Who Lived 100 Years Ago."

According to " Nuggets," the monthly bulletin released by the society, the curator of the museum, Mrs. Hazel Pollock, is again asking the loan of oldtime toys for the annual Christmas display during the month of December. Each year, Mrs. Pollock features an old fashioned Christmas tree, utilizing ornaments, candles and other decorations of yesteryear, with the added touch of old fashioned toys.

Seeding To Start

McCLOUD — Seeding of a 50-acre plot, north of the plantation near Pilgrim Creek Experimental Station, will start Thursday, Jack Prevey said.

An experimental planting of pine tree seed will be made to compare with the more costly planting of two-year-old trees.

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Others who paid \$25 each for violation of the loaded gun law were William Walters, Lawrence Keck and Peter La Monica. Hunters who paid \$35 fines via mail, for the same offense were Thomas E. Ferguson, Charles R. Duggan and Fairrell Lee Ferguson.

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Feather River Bond Plan Faces Tough Opposition

Edgar's Note—Spreading suburbs and an influx of new industry have created shortages of water in many parts of the United States. Here's the first of three articles on the national water problem.

By JOHN R. MORGANTHALER

SACRAMENTO, Calif. (AP)—From Texas across 1,200 miles of high plateau and desert to the Pacific, one common question haunts thoughtful leaders in growing Southwestern communities: Where can we get more water?

This fall there is no shortage. But it's coming.

Right now most people don't seem concerned.

Two and a half years of good rains have built New Mexico's ground water supply nearly back to its level before the scorching

drought of 1950-56. If the rains of recent years continue, Texans don't fear a water shortage in the immediate future. Arizona has had enough water since 1957.

But all across the arid Southwest and West, where average annual rainfall is under 20 inches and in some regions under 10, town planners are worried about water and the politicians and special interests are fighting over it.

The reason: the population boom.

Kitchen taps are multiplying at a fantastic rate. Housing tracts are pushing farmers out into the desert. New industries are using millions of gallons of water.

In a few years, unless more water is forthcoming, the boom must fizzle.

California has 15 million people today. It expects 28 million by 1990.

Texas uses three million acre-feet of water a year for its homes and industries. It expects an urban demand of eight million acre-feet 40 years from now. Texas farmers now use four times as much water as the cities. Will their demands nearly triple too?

In New Mexico, Arizona and Nevada the problem is less pressing, because those states are not yet swarming with people. But water is the key to their growth, and their turn will come.

In California, the water issue has dominated state politics for years. Last spring a bare majority of the Legislature finally agreed on a water plan, and put it up to the people. November 1960 is the time of decision.

The people will vote on the plan to issue \$1.4 billion dollars in state bonds to finance the Feather River project, first unit of the California water plan.

A year before election, the outcome is not at all certain. There is strong opposition, and a threatened fight over the proposal's omission of guarantees against "unjust enrichment" of corporations and private utilities.

But Democratic Gov. Edmund G. Brown and his followers, who fought the program through the Legislature, are girding for an all-out promotion campaign.

Brown says time is running out. It will take years to complete the Feather River project's dams, pumping plants and 600 miles of aqueducts running from water-rich Northern California to the south.

Los Angeles is expected to be using all water presently available from its Colorado River and Owens Valley aqueducts by 1971 — the year a new aqueduct from the north could reach that city if it's started now.

The Feather River project is just the first unit of the California water plan—a bold \$1.4-billion-dollar scheme involving 260 major dams to be built over the next 100 years.

The engineers who designed it say there is enough water in the state to support 40 million people, if properly stored and distributed.

Texas hasn't yet agreed on a master plan. Its Board of Water Engineers is working on one with a 1963 deadline. It's already behind schedule. The Legislature cut its budget by \$800,000 for 1960-61. A federal commission is hoping to complete a master plan for Texas by July, 1961. This fall Texas reservoirs are 90 per cent full—a mark they have held since the worst drought in Texas history started to break three years ago.

The state has 38 reservoirs under construction or in the talking stages.

Officials complain of public apathy toward water development in wet years. They warn that future droughts are possible, and that the state isn't equipped to counter them.

Some people hope for a scientific solution to the West's biggest problem. They see it in sea water conversion, possibly by atomic energy.

The federal government recently announced plans to build an experimental plant at Point Loma near San Diego. California will contribute \$1,600,000 toward its operation.

Harvey O. Banks, California's director of water resources, warns that sea water conversion is still a dream.

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