

MARKETS and FINANCE

Stocks

WALL STREET
NEW YORK (AP) — The stock market remained solidly ahead late this afternoon following a strong rally on renewed hopes of an end to the steel strike. Turnover was heavy.

Volume for the day was estimated at 3,500,000 shares compared with 2,800,000 Friday.

Key stocks were ahead from 1 to 3 points. Electronics and other more volatile issues exceeded this range by a point or so.

The "break" in the 104-day steel walkout occasioned by Kaiser Steel's decision to negotiate separately with the striking steel union was regarded as an omen of an approaching settlement.

Gains of more than a point were made by Republic Steel and Jones & Laughlin while Youngstown Sheet gained more than 2.

Rails responded less enthusiastically, turning mixed in late dealings.

U.S. government bonds eased small fractions.

NEW YORK STOCKS

By THE ASSOCIATED PRESS

Admiral Corporation	29 1/4
A. J. Industries	4 3/4
Allied Chemical	117 1/2
Allis Chalmers	36 3/4
Alcoa	100 1/2
American Airlines	23
American Can	45 3/4
American Cyanamide	57
American M & Fdy	97 1/2
American Motors	72 3/4
American Smelting	46
American Tel & Tel	78 3/4
American Tobacco	104 1/2
American Viscose	42 3/4
Anaconda Copper	61 3/4
Armco Steel	74 3/4
Atchafalca Railroad	27 1/2
Bendix Aviation	65
Bethlehem Steel	55 1/2
Boeing Airplane Co.	30 3/4
Borden Co.	41
Borg Warner	81
Burroughs Corp.	29
California Packing	29 3/4
Canadian Pacific	26 3/4
Caterpillar Tractor	32 1/2
Celanese Corporation	26 3/4
Cities Service	48 1/2
Consolidated Edison	61 3/4
Continental Can	47
Crown Zellerbach	53
Curtiss Wright	31
Douglas Aircraft	40
Dow Chemical	88 1/2
du Pont de Nemours	250
Eastman Kodak	93 1/2
El Paso NG	28 3/4
Emerson Radio	16 3/4
Firestone Tire	126
First American Corp.	26 3/4
Ford Motor	82 1/2
General Dynamics	45 1/2
General Electric	78 1/2
General Foods	97 1/2
General Motors	52 3/4
Georgia Pac Cp	39 1/2
Goodyear Tire	127
Great A & P	36 1/2
Great Northern	53 1/2
Great West. Sugar	26 3/4
Gulf Oil Co.	112 3/4
Idaho Power	45 1/2
Illinois Central	44 1/2
International Bk Mch	412
International Nickel	98 3/4
International Paper	129 1/2
International T & T	37 3/4
Johns Manville	51 1/2
Kaiser Aluminum	52 1/2
Kennecott Copper	93 1/2
Libby, McNeill & Libby	10 3/4
Lockheed Aircraft	26 3/4
Mercant St.	35 3/4
Minnesota Mining	141 1/2
Montgomery Ward	48 3/4
National Cash Reg.	30 1/2
New York Central	63 1/2
Northern Pacific	31 1/2
Pacific Gas & Electric	47 1/2
Pacific Tel & Tel	61 1/2
Pan American Airways	29 1/2
Penn Dixie Cement	22 1/2
Penney (J.C.) Co.	33 3/4
Pennsylvania R.R.	107 1/2
Pepsi Cola Co.	16 3/4
Philco Corp.	32 1/2
Phillips Pet.	26
Polaroid	42 3/4
Puget Sound P & L	149 1/2
Radio Corp of Amer	33 3/4
Raytheon Corp.	60
Raytheon	25 1/2
Republic Steel	52 3/4
Reynolds Metals	74
Richfield Oil	93 1/2
Safeway Stores Inc.	72 1/2
St. Regis	36 1/2
Schenley Distillers	53 1/2
Scott Paper Co.	36 1/2
Sears Roebuck & Co.	47 1/2
Shell Oil Co.	72 1/2
Sinclair Oil	52 1/2
Socoma Mobil Oil	52 1/2
Southern Pacific	41 1/2
Sperry Rand	71 1/2
Standard Oil Calif.	21 1/2
Standard Oil N.J.	46 3/4
Studebaker Packard	47 1/2
Sunray	23 1/2
Sunshine Mining	6 1/2
Swift & Company	43 1/2
Texasco	78
Thomson R. Baring	53 1/2
Timken R Bearing	60
Transamerica Corp	31 1/2
Twentieth Century Fox	31 1/2
Union Oil Company	43 1/2
Union Pacific	32 1/2
United Air Lines	42 3/4
United Aircraft	38 1/2
United Corporation	8 1/2
United States Plywood	40
United States Smelting	29 1/2
United States Steel	100 1/2
Warner Pictures	43 3/4
Western Auto Supply	33
Western Union Tel	39 1/2
Westinghouse Air Brake	29 1/2
Westinghouse Electric	85 3/4
Wheeling Steel	59 3/4
Woolworth Company	59 3/4

Livestock

PORTLAND (AP) — (USDA) —
Cattle salable 1,800; includes 12 loads fed steers, 12 loads heifers, plus about 40 per cent cows; trade moderately active; fed steers and heifers strong to 50 cents higher than late last week, steady with week ago; cows steady to strong; few bulls steady; 27-head load 1250 lb average choice fed steers 28.25; couple small lots good and choice 26.75-27.50; good steers 24.50-26.50; small lots 1328 lb standard and good 23.50; good and low choice fed heifers 25.00-25.25; good heifers 24.00-24.50; standard and low good grass heifers 22.25-23.50; most utility cows 15.00-16.00; 39-head load high yielding utility cows 18.00; canners and cutters 11.50-13.00. Holstein cutters to 15.00; few cutter and low utility bulls 18.00-22.00.

Calves salable 300; vealers and slaughter calves steady; stock calves steady; good-choice vealers 27.00-32.00; utility-standard calves, vealers 19.00-26.00; culls down to 12.00; good-choice stock calves 24.00-27.50; common-medium 18.00-23.00.

Hogs salable 1,850; includes about seven loads Midwestern hogs; trade active, mostly 25-30 cents higher; sows steady-strong; U.S. 1-2 butchers 180-235 lb 15.25-15.50; mixed 1, 2 - 3 14.25-14.50; 2-3 260-280 lbs 13.00-13.50; few 150-175 lbs 13.00-14.50; No. 1, 2 sows 280-300 lbs 12.00-13.00; few 35-50 lbs 10.00-11.50.

Sheep salable 1,300; trade active; slaughter lambs strong to 50 cents higher than late last week or fully steady with last Monday; feeder lambs and slaughter ewes steady; numerous lots high good and choice 97-109 lb woolled lambs 19.00; high good and choice No. 1 and fall shorn lambs 18.00-18.50; few good and choice 50-59 lb feeder lambs 15.00-16.50; cull to good slaughter ewes 2.00-5.00.

STOCKTON (UPI-FSMNS) —
Livestock:
Cattle salable 1,700. Good 1,000 pound slaughter steers 25. Commercial to mostly standard cows 20, commercial 17.50-19, utility 16.50-18, canners and cutters 12.50-16, few cutters up to 16.50. Utility and commercial bulls 1,300-1,700 lbs. 22-24, high yielding utility 23-24. Medium and good 1,200-1,500 feeder bulls 19-21.50. Good and choice stockers and feeders 23.50-25.50 for 600-850 lb steers. Medium 22-24.50. Good 715 lb feeder heifers 22.50.

Calves salable 300. Good and choice 300-400 lb slaughter calves 27-28.50, low choice 400-450 lbs 26, odd standard 25. Good and choice stock calves 28-31 for 300-500 lb steers and 26-28.25 for heifers.

Hogs salable 700. No. 1-2 190-240 lb barrows and gilts 14.50. No. 3 14 and 240-260 lb butchers 13.50. No. 1-3 300-600 lb sows 6-9, 300 lbs and less up to 10.50. Good and choice 30-90 lb feeder pigs 14-17, 190-220 lbs 13-14.50.

Sheep salable 300. Market not established.

GRAINS

CHICAGO (AP) —
High Low Close Prev. close
Wheat
Dec 2.01 2.00 2.00 1/4 2.00 1/4
Mar 2.05 2.04 2.04 1/4 2.04 1/4
May 2.20 2.01 2.01 1/4 2.01 1/4
Jly 1.84 1.83 1.83 1/4 1.84 1/4
Sep 1.86 1.86 1.86 1/4 1.86 1/4
Corn
Dec 1.11 1.10 1.11 1/4 1.09 3/4
Mar 1.15 1.14 1.15 1/4 1.13 1/2
May 1.17 1.17 1.17 1/4 1.16 1/2
Jly 1.19 1.19 1.19 1/4 1.18 1/2
Sep 1.15 1.15 1.15 1/4 1.15
Oats
Dec .73 .74 1/4 .74 1/4 .74 1/4
Mar .74 1/4 .74 1/4 .74 1/4
May .72 1/4 .72 1/4 .72 1/4
Jly .65 1/4 .65 1/4 .65 1/4
Sep .66 1/4 .66 1/4 .66 1/4
Rye
Dec 1.36 1.35 1.35 1/4 1.35 1/4
Mar 1.39 1.39 1.39 1/4 1.39 1/4
May 1.39 1.37 1.37 1/4 1.38
Jly 1.34 1.33 1.33 1/4 1.33 1/4
Soybeans
Nov 2.17 2.15 2.16 1/4 2.14
Jan 2.22 2.20 2.21 1/4 2.19
Mar 2.25 2.24 2.25 1/4 2.25 1/4
May 2.28 2.26 2.27 1/4 2.25
Jly 2.28 2.26 2.28 1/4 2.25 1/4

POTATOES

CHICAGO (AP) — Potatoes: Arrivals 222. On track 300. Total U.S. shipments for Friday 370. Saturday 271. Sunday 1. Russets slightly stronger. Round Reds dull to unsettled. Car lot truck sales: Idaho Russets 4.30 - 4.40. Idaho Utilities 3.35. Wisconsin Round Reds 2.35. Minnesota North Dakota Red River Valley Pontiacs 2.35-3.10.

SAN FRANCISCO (UPI-FSMNS) —

Russets Klamath U.S. 1 5-8 ounce minimum 4.10 - 4.25; Deschutes U.S. 1A 4.00, U.S. 1 6-14 ounces 4.25.

LOS ANGELES (UPI-FSMNS) —

Potatoes: Russets Klamath U.S. 1A 3.30-3.75; U.S. 2 2.65.

SUPREME COURT MEETS

WASHINGTON (UPI) — The Supreme Court meets briefly today to act on recently filed appeals before taking a two-week recess for opinion writing.

Prohibition Petition Refused

YREKA — The petition for a writ of prohibition filed by St. Germain attorneys and Mrs. Edna W. Ballard in response to a subpoena issued from the Siskiyou County district attorney's office was denied by the district court of appeals, Third Appellate district in Sacramento.

The subpoena which was issued from the Siskiyou County Superior Court of Judge James M. Allen, ordered Mrs. Ballard to bring into court, the books and records, including income tax returns for the years 1953 to 1958, to provide a means for Deputy District Attorney Michael Hennessey to determine whether the relationship between Mrs. Ballard and the St. Germain Foundation is wholly religious or is also a basis for profit.

Siskiyou County has been sued by the religious group for refunds in taxes in an estimated amount of \$40,000, which the foundation claims to have paid, and which it should not have paid, based on religious exemptions.

The controversy first arose when Siskiyou County Assessor L. D. "Babe" Taylor prohibited some of the exemptions as claimed by the foundation on the basis that it was a religious order Taylor maintained in his opinion that all properties utilized by the order were not confined altogether for religious purposes. Taylor also stated that the final ruling could set a precedent for taxation of such properties.

The original subpoena as drawn by Deputy District Attorney Hennessey was rendered unacceptable by Judge Allen on the grounds that the information requested was too broad. Questions allowed by Judge Allen included: (1) Whether the St. Germain Press, Inc., sells to members attending religious conclaves on St. Germain property in Mount Shasta, the material it publishes? (2) Does the salary of Mrs. Ballard, paid her by the foundation, amount to \$250,000 a year? (3) Is Mrs. Ballard the sole stockholder in the St. Germain Press, Inc.? (4) Does the St. Germain Press finance a portion of the I AM pageant each year as a promotional aid to the sale of its books and phonograph records?

If the foundation's petition has been granted by the appeals court, the records would not have been required to be produced in court, unless the foundation desired to do so.

It is expected that the hearing which was scheduled for Tuesday, October 27, will probably be deferred to provide an opportunity for the foundation to appeal to a higher court and also because several of the witnesses live a considerable distance from Yreka.

Woman Slain By Bandit

SAN FRANCISCO (UPI) — The mother of a San Francisco police sergeant was shot to death Monday night during the holdup of a store she operated with her husband.

Two hours after the shooting, two suspects were arrested by police for questioning. Officers said one was wearing a coat similar to one worn by the killer.

The victim, Mrs. Emily Davis, 35, was shot through the head by the robbers for no apparent reason. She and her husband, Ben, 67, offered no resistance and were walking toward a rear room of the store on the bandits' instructions when the shooting occurred.

Mrs. Davis' son, Robert, is attached to the Central Police Station. He was off duty when the slaying occurred.

Davis said he did not hesitate when the bandits demanded the money in the cash register. As he and his wife started for the back room, Davis said he heard a single shot. He turned around to see his wife collapse on the floor, and the two bandits flee through the door. Davis, still suffering from shock, was unable to estimate how much money the robbers had taken.

"This was a brutal, unnecessary thing," Police Chief Thomas Cahill said. "There was no reason in the world for the bandits to have shot this woman. The robbery had been accomplished."

Officers said the robbers were both Negroes. The killer, about 32, was described as five feet, 10 inches tall, and weighing 145 pounds.

It was the third robbery of the grocery store in five years.

Pair To End Brief Marriage

SANTA MONICA, Calif. (AP) — Joan Perry Cohn Karl, widow of Columbia Pictures president Harry Cohn, wants to end her brief marriage to shoe chain owner Harry Karl.

Karl was twice married to actress Marie (The Body) McDonald. He married Mrs. Cohn Sept. 1 in Chicago. They separated 23 days later.

JOYCE LINVILLE
TreasurerTED CARLSON
PresidentSARAH ALVARADO
Secretary

Siskiyou College Students Elect First Exec Officers

WEED — Students at the new College of the Siskiyou went to the polls last Wednesday to vote in a photo finish run-off election to select their first head executive officer. Ted Carlson won by a single vote over Don Freeze in the race to become first student president at the school.

Ninety per cent of the students cast ballots at the Student Center, Monday, October 19, to select a president, vice president, secretary and treasurer.

Ted Carlson and Don Freeze, leading presidential candidates, each failed to accumulate a majority vote in the first election because of ballots cast in favor of Jim Cunningham, a write-in candidate.

Elected to office on the first ballot were Marcia Sbarbaro for vice president, Sarah Alvarado as secretary, and Joyce Linville, treasurer.

Other candidates were Evangelina Neitzert for vice president, Mrs. Cora Stroschein for secretary and Pete Chinca for treasurer.

Managers for the various candidates conducted vigorous campaigns during the week preceding the general election. Each manager introduced his candidate to the students at a general assembly held before the polls opened last Monday.

Candidates addressed the students in brief speeches and expressed their awareness of the representatives to get the college off to a successful start and set worthy traditions for future students to follow.

Representing the candidates as managers were: for Carlson, Bob Martin; Freeze, John Deskin; Cunningham, Henry Gonzales; Sbarbaro, Sandra Hough; Neitzert, Carole Petersen; Alvarado, Marcia Sbarbaro; Stroschein, Mrs. Janeva Alessio; Linville, Gloria Acquastapace and Chinca, Sam Mangone.

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Co-Pilot Killed In Air Crash

SANTA MARIA, Calif. (AP) — An airliner with one engine aflame crashed moments after taking off from Santa Maria Airport Monday night. The co-pilot was killed but 17 passengers escaped serious injury.

The twin-engine plane skirted oil derricks as it lost altitude over oil fields and farm lands. It crashed through a high tension line and broke in two on a road near a farm house.

The wreck, miraculously, didn't burn. The worst injury among the passengers was a fractured collarbone.

Co-pilot Joseph Flanagan, 31, of Mountain View, Calif., was thrown 50 feet from the wreck, still strapped in his seat.

Pilot Charles W. Craig, 42, of San Mateo, Calif., suffered serious head injuries. Purser Donald Roebig, 31, San Mateo, was hurt slightly.

A passenger, Philip French, of Paso Robles, Calif., said the left engine burst into flames shortly after the plane lifted from the runway.

"The pilot did a superb job of avoiding hitting the oil derricks," said French.

The Pacific Air Lines plane was on a flight from Los Angeles to San Francisco via several smaller California cities.

The plane fell only 300 yards from homes in the area, but residents said they saw nothing when they went to investigate during the night noise made by the craft's impact.

Killed in the crash were Mrs. Mildred's husband, Edward, 46, and Sgt. and Mrs. William J. Gibson of nearby George Air Force Base. Gibson was pilot of the plane.

Two hours after the shooting, two suspects were arrested by police for questioning. Officers said one was wearing a coat similar to one worn by the killer.

The victim, Mrs. Emily Davis, 35, was shot through the head by the robbers for no apparent reason. She and her husband, Ben, 67, offered no resistance and were walking toward a rear room of the store on the bandits' instructions when the shooting occurred.

Mrs. Davis' son, Robert, is attached to the Central Police Station. He was off duty when the slaying occurred.

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