

MARKETS and FINANCE

Stocks

NEW YORK (AP) — The stock market closed irregularly lower today. Prices backed away further in active final dealings. The ticker tape was late.

Volume for the day was estimated at 3,500,000 shares compared with 4,010,000 Wednesday.

Gains and losses of fractions to a point prevailed among key stocks, most of which were on the minus side. A few special issues were active and higher.

Youngstown Sheet, Caterpillar and Zenith were clipped for losses of about 2 points.

Down about a point were such stocks as U.S. Steel, Republic Steel, Raytheon and Du Pont. Oil more than a point were Union Carbide and American Cyanamid.

Western Union, Armour and International Harvester picked up a point each.

Steels, motors, chemicals and most rails were lower.

Moderate gains were made by Montgomery Ward, Douglas Aircraft, Southern California Edison, Kennecott, Allied Chemical and American Can. Standard Oil of Indiana and Lorillard declined slightly.

U.S. government bonds were firm to slightly higher.

NEW YORK STOCKS

Table listing various stocks and their prices, including Admiral Corporation, Alaska Juneau, Allis Chalmers, Alcoa, American Airlines, etc.

Livestock

CHICAGO (AP) — (USDA) — Hogs 7.50; 25-50 cents lower on butchers under 300 lbs; No. 2 and 3 mixed grade 1.90-2.30 lbs butchers 14.75-15.25; mixed grades 15.25, 3s and mixed 1s and 2s 200-220 lbs unevenly 15.00-15.50; No. 1 and mixed grades 1 and 2 200-220 lbs 15.50-15.75; 113 head lots mixed grade 1 and 2 210 lbs 16.00; mixed grades 2 and 3 230-260 lbs 14.25-14.75; a few lots No. 1 and 2 and No. 2s around 230 lbs as high as 15.25; mixed grades 2 and 3 260-280 lbs 13.75-14.25; a deck No. 2 205 14.00; weights over 240 lbs scarce; a few lots mixed grades 2 and 3 290-310 lbs 13.00-13.50; mixed grades 1s, 2s, 3s 180-200 lbs 14.00-15.00; mixed grades 1 to 3 275-350 lbs 11.00-12.25; mixed grades 1-3 350-400 lbs 10.25-11.25; mixed grades 1-3s 400-500 lbs 9.25-10.50.

Cattle 800; calves 100; large slaughter steers and heifers steady; to weak; cows steady to 25 higher; a load of mixed choice and prime 1,275 lbs slaughter steers 29.50; good and choice 25.00-28.25; standard and low good 23.00-25.00; good and choice heifers 24.50-27.00; utility and standard 19.50-24.00; utility and commercial cows 17.00-20.50; a few standard 21.00-22.00; canners and cutters 15.50-19.00; utility and commercial bulls 22.50-25.50; a few good and choice vealers 33.00-34.00; standards good 25.00-32.00; culls down to 15.00; a load of good and choice 900 lbs feeding steers 26.75.

Sheep 1,000; spring lambs steady to 50 cents lower; 45 head lot choice and prime 101 lbs native spring lamb and package of 93 lbs weights 25.00; most good and choice 23.00-24.50; odd lots utility down to 18.00; 2 loads 82 and 98 lbs good and choice shorn spring lambs No. 2 and 3 pelts 23.00; a few good and choice 110 lb shorn yearling No. 2 pelts 18.00; a few cull to choice shorn slaughter ewes 4.50-6.50.

PORTLAND (AP) — (USDA) —

Cattle salable 100; market not fully tested but few sales steady; truck lots good 533 lb fed steers 22.50; few canner and cutters 14.00-16.00; earlier this week good and low choice steers under 1150 lbs 27.50-29.00; good and low choice heifers 26.50-27.90.

Calves salable 25; good and choice vealers salable 26.00-30.00. Hogs salable 300; trade slow; steady to weak; U. S. No. 1 and 2 butchers around 190-225 lbs 17.75-18.00; few mixed No. 1, 2 and 3 lots unsold; around 15 head No. 1 and 2 grade late Wednesday 18.25 and 17 head 18.35; sows 10.50-14.00.

Sheep salable 300; few sales about steady; good and choice 90-95 lb spring lambs 21.00; 1 lot 111 lbs 20.50; few lots good 85-100 lbs 20.00-20.50; one lot choice 100 lbs 21.75; good and choice 65-85 lb feeder lambs 17.00-18.00; ewes scarce; salable about 2.00-4.50.

GRAIN

PORTLAND (AP) — Coarse grains, 15-day shipment, bulk, coast delivery: Oats No. 2, 38 lb white 53.00. Barley No. 2, 45 lb western 43.00. Corn No. 2, yellow, eastern shipment 36.75-37.00.

Wheat (bid) to arrive market, basis No. 1 bulk delivered coast: Soft White 1.93; Soft White (hard appl.) 1.94; White Club 1.93.

Hard Red Winter: Ordinary 1.94; 10 per cent 1.94; 11 per cent 1.96; 12 per cent 2.02.

Hard White Bant: Ordinary 2.01; 10 per cent 2.01; 11 per cent 2.01; 12 per cent 2.01.

Car receipts: Wheat 41; barley 6; flour 8; corn 4; oats 2; mill feed 14.

CHICAGO (AP) — High Low Close Prev. Close

Table showing grain prices for Wheat, Corn, and Soybeans with columns for High, Low, Close, and Prev. Close.

Homes Imperiled By Brush Fire

PASADENA, Calif. (AP) — A brush fire near the Rose Bowl blackened 100 hillside acres and threatened many fashionable homes before firemen controlled the blaze Thursday.

Deer, rabbits and other wildlife scurried across well-kept lawns as a score of firefighting companies from nearby communities fought the blaze in 102-degree heat. Three firemen were overcome by smoke.

Residents from about 30 homes were evacuated by firemen, but no structures were damaged. The flames came within 50 feet of some houses. Cause of the fire was not determined.

Flier Killed In Air Crash

VICTORVILLE (UPI) — A veteran Navy attack bomber pilot-squadron commander who held the Navy Cross and two Distinguished Flying Crosses was killed Wednesday when his A4D Skyhawk crashed on rugged Stoddard Mountain northeast of here.

He was identified as Cmdr. DeForest Q. Joralmom, 37, Los Altos. Commander of Attack Squadron 155, Joralmom is a veteran of World War II and the Korean conflict. He was the father of three children.

The pilot was found dead some distance from the wreckage about 15 miles northeast of George Air Force Base, which dispatched emergency assistance teams.

He apparently tried to eject from the plane and his parachute was partly opened.

Stationed permanently at Moffett Field, he had been operating from the Carrier Hancock off the coast for the past few days.

Hearst Firm To Give Plan

SAN FRANCISCO (AP) — The Hearst Corp. planned to present today a comprehensive recreation plan for the McCloud River in support of Pacific Gas & Electric Co.'s application for water power rights there.

Martin McDonough, Hearst attorney, was ready with color movies and maps for exhibit before the state Water Resources Board.

Rival applications for power development on the Northern California stream and its tributaries are the California-Oregon Power Co. (COPCO) and PG&E.

Dean Worthington, PG&E chief civil engineer, testified at Thursday's hearing that his company would cooperate to the fullest in developing recreation facilities and preserving fishing waters and agriculture below the proposed reservoirs.

The Hearst Corp. has land holdings in the area.

SAN FRANCISCO (UPI) — Pacific Gas and Electric Company moved a step closer to its plans for a power plant on the proposed McCloud River Project Thursday.

An attorney for the Bureau of Reclamation said indications are strong that the bureau can reach agreement with PG&E.

Hearings before the Department of Water Resources on water rights to the northeastern California river entered their fourth day today. PG&E and California Oregon Power Co. oppose each other's plans to secure water rights for power plants on the McCloud, key area in the state's huge proposed water project.

Objections to COPCO's plans were withdrawn by the Bureau of Reclamation earlier.

The COPCO attorney, Malcolm T. Dungan, and attorneys for several other protesting parties, continued questioning Thursday of PG&E's chief engineer, J. Dean Worthington. Chief subject was comparative costs between the proposed PG&E project on the McCloud and PG&E's project on the steam electric plants in the system.

Worthington said the company would allow recreation on its reservoirs wherever possible. On the McCloud-Pitt project, he said, PG&E plans a constant water release to maintain the stream flow in good condition for fish.

BURGLARY SUSPECT

ETNA—Mervin Rose, 44, was arrested recently by a Siskiyou County sheriff's deputy stationed in Scott Valley. He was released on his own recognizance.

Rose is charged with the burglary of a cabin on Mill Creek near Scott Bar last November. The burglary was reported to Sheriff Al Cottar three weeks ago. The stolen property was recently recovered hidden in brush near French Creek in Etina.

LA-Honolulu Pace-Setter Loses Mast

LOS ANGELES (UPI)—The 161-foot schooner Goodwill, setting a record pace in the Transpacific Yacht Race from here to Honolulu, has lost its main topmast in winds.

The accident probably will cut down the large craft's speed as much as 50 per cent, according to a spokesman for the 21st biennial race. Goodwill was more than half way to Honolulu at the time of the accident.

The Ralph Larabee yacht out of Newport Harbor, Calif., Thursday was reported 60 miles east and 100 miles north of the position reached in the same time by the record-setting Ketch The Morning Star in 1955. Morning Star sailed the 2,225 mile distance in 9 days, 15 hours and 5 minutes.

Goodwill reported Thursday night the loss of the main topmast but said the mainmast had remained intact and that no one was injured. The mast was lost 1,080 miles out of Honolulu.

Goodwill had been taking an increasing lead daily since the start of the race Saturday.

At roll call Thursday, Goodwill's lead had lengthened to 110 miles over its closest rivals, Arnold Haskell's 66-foot yawl Chubasco and Baldwin M. Baldwin's 72-foot yawl Escapade, both from Newport Harbor.

The 46-foot Catalamaran Aikane was reported 50 miles ahead of Goodwill, but the Kenneth Murphy craft was not an official entry in the race. Murphy is from Hawthorne, Calif.

Winners among the 42 yachts competing will be decided on a handicap basis. The following yachts leading in the handicap positions:

Jada, Nalu II, Chubasco, Skylark, Criterion, Marufia, Kialoa, Escapade, Marilen and Friendship.

Goodwill, the largest craft competing, had failed to earn a place in the handicapped listings until Wednesday despite leading the fleet.

Three yachts failed to answer radio roll call Thursday.

Heat, Smog Plague South

LOS ANGELES (UPI)—A heat wave accompanied by tear-causing smog and a rash of brush fires lingered over most of Southern California today, threatening to push the thermometer up to a sweltering 95 degrees.

The city's hottest day of the year occurred Thursday when the mercury rose to 95 degrees, only one degree lower than the all-time high for that date set in 1886.

At least four separate brush fires broke out in Southern California Thursday as the blazing heat scorched the already drought-stricken area.

Nearly 2,000 acres were burned over in the exclusive Linda Vista area of Pasadena, forcing about 30 families to flee their homes temporarily. About 50 acres were blackened in the Lake Hughes area north of Newhall, 300 acres near Ojai and about 2 acres in West Hollywood. All the fires were controlled.

Heavy smog crowded into the Los Angeles Basin area at the height of the hot spell and narrowly missed causing a first stage smog alert.

Other high temperatures in the area included 110 at Fontana, 108 at Reseda, 106 at Ontario, 105, at Canoga Park, 102 at Arcadia, and 101 in both Pasadena and San Gabriel.

Shasta Hotel Sold To Nevadan

MOUNT SHASTA — Sven Johnson, owner of many business buildings in Mount Shasta, reports the sale of the Palace Hotel building to Carl T. Foster, Sparks, Nevada. The new owner took possession Wednesday, July 8.

The Nevada man stated he plans extensive modernization of the property. He will enlarge a store on the ground floor of the hotel where he will have a complete line of sporting goods, featuring skiing equipment. He is a veteran of the snow slopes.

Officials Predict Control Of Fire

PLACERVILLE (UPI)—Forest officials predicted early today that they would have a 50-acre timber blaze in Eldorado National Forest under control sometime today.

Funerals

ALTURAS — Funeral services were held recently from Kerr Mortuary for Mrs. Mary Derevan Close, a resident here for many years. Interment was in the Alturas Cemetery. She had been in declining health for several years.

Mrs. Close is survived by the widower, Archie; two sisters, Mrs. Addie Cannon and Mrs. Mabel Pratt and two brothers, John and Philip Derevan, all of Alturas. She was a charter member of the Northern Sewing Circle and the Northern Rebekah Lodge No. 208. She was elected Rebekah of the Year of Northern Lodge and was presented a Veteran's 30-year Jewel of Rebekah-Odd Fellowship by her lodge.

Pollution Law Gets Kudos

SACRAMENTO (UPI)—Director William E. Warne of the California Department of Fish and Game today praised final action on a new Pollution Control Law.

The law, introduced in the 1959 Legislature by Assemblyman Charles Meyers (D-San Francisco), was signed by Gov. Edmund G. Brown.

Warne said it was a "long-needed step in protecting the waters of the state for fish life, recreation and other beneficial uses."

He said not all the Department's recommendations were included in the new law but "it does embody the major features recommended by Fish and Game" and other departments of state government.

The new law, replacing the Dickey Act, provides for quicker and easier punishment of water pollution violators and for more effective abatement of pollution by regional water pollution control boards.

Woman Killed In Headon

BERKELEY (UPI) — An elderly San Leandro woman was killed and two other persons seriously injured Thursday in a head-on collision involving four cars on the Eastshore Freeway here.

Killed outright was Mrs. Mary Gasparich, 80. Her husband, George, 55, and Teddy Kinder, 35, Martinez, were reported in critical condition at Herrick Memorial Hospital here.

The Highway Patrol said the accident occurred when Kinder's northbound car hit the rear of an auto driven by James A. Scoggins. Kinder's vehicle spun across the freeway dividing strip, colliding with Gasparich's car and that of John E. Pestana, Hayward, almost simultaneously.

Gasparich's car caught fire and stopped south-bound traffic for 40 minutes.

Swim Pool Times Listed

DUNSMUIR — The Dunsmuir Community Swimming Pool will be open till 8 p.m. during the month of July for family swimming, working people and out-of-town visitors.

Children unaccompanied by adults are asked to leave the pool by 8 o'clock to allow its use by others who cannot come earlier in the day. The Dunsmuir Recreation Commission has announced.

Registration for the first session of swimming lessons has exceeded capacity in the beginners' and advanced beginners' classes. Glen Minuth, pool director, said. The first fifty enrollees have been accepted in each class and others have been told to enroll in the second session, August 3-14. Registration will begin on July 20.

Following the two weeks of swimming for Dunsmuir children now in session, Mount Shasta children will take swim lessons from July 20 to 31. Classes for Weed children will be given August 17-23. Classes are from 10 a.m. till noon. The pool opens for general swimming at noon.

Project Revived For Shasta Pool

MOUNT SHASTA—Mount Shasta, with an abundance of water, has not been able, so far, to have a swimming pool. Excavation was completed at one time, only to have the pool flooded out by too much water.

The project has recently been revived. Some material has been purchased, some money is available and a matching funds program through the high school district is assured.

However, all taxpayers are not agreeable to an additional levy to assure a pool. A public hearing will be called soon to discuss the merits of the levy.

Proponents point out that only one year's levy will take care of the expense. The opposition objects to any unnecessary tax increase.

Work Okayed On Trinity

WASHINGTON (UPI) — An appropriation of \$2,415,000 was approved by the Senate Appropriations Committee Wednesday to start federal construction of Trinity River power plants in California during fiscal 1960.

The action was a major victory for opponents of the administration's plan for private development of power facilities at the Reclamation Bureau's Trinity Dam.

Sens. Thomas H. Kuchel (R-Calif.) campaigned for the federal money despite the fact that the item was disallowed by the House earlier. They vigorously oppose the so-called "partnership plan" for joint development by the federal government and Pacific Gas and Electric Company.

In approving the Trinity funds, the Senate committee rejected efforts to limit actual appropriation pending final disposition of the partnership plan.

Kuchel and Engle said they were encouraged by the Senate group's action, but warned that a tough fight still lies ahead in getting the House to accept the recommendation.

College Site Pleas Issued

SACRAMENTO (UPI) — Thirty thousand letters urging that the proposed Alameda County State College be located "west of the hills" instead of at Pleasanton were before the Public Works Board today.

A delegation from Hayward Thursday presented the half dozen cartons of letters to Gov. Edmund G. Brown.

Brown, however, pointed out that the Public Works Board was an independent agency which will make the decision on the site "and the governor could be criticized for moving in on them."

Jack Rees, head of the delegation and chairman of the Hayward State College Committee, told Brown the letters would be presented to the Public Works Board.

The board has scheduled a meeting for next Monday to consider new sites and to consider the Pleasanton site.

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SCOUT NEWS

WEED — Twelve Senior Girl Scouts, representing the Sierra-Cascade Girl Scout Council, are attending the second National Girl Scout Roundup at Colorado Springs July 3-12.

The group includes Senior Scouts, ages 14 through 17, and 1,500 adults from all parts of the USA and 28 foreign countries.

Two days were required to set up operations for the 10-day encampment near Pikes Peak. By the end of the second day, 1,000 campfires were glowing brightly to cook evening supper.

For the past year, organization and training sessions have been held in the Chico area to prepare the northern California delegates for Roundup. Girls attending the sessions came from Weed, Willows, Chester, Paradise, Oroville, Woodland and Davis.

Roundup coordinator, Mrs. Beryl Mothershead, has directed the set-up operations, assisted by Dorsette Sparkes, trainer for roundup and director of the Gold Lake Girl Scout Camp.

Rotarians Name Chiefs

MONTAGUE—James B. McAdams assumed his new official duties as 1959-60 president of Montague Rotary Club at a meeting Monday, July 6. The meeting, in the nature of Ladies Night and demotion dinner, was conducted in the club room of the Montague Auditorium and attended by approximately 65 persons, including Rotary members, their wives and guests.

Activities began with a social hour at the home of Mr. and Mrs. Bruce (Bud) Long in Little Shasta, after which the crowd returned to the Montague Auditorium. Dinner for the group was prepared and served by members of the Montague Women's Society of Christian Service.

Special guest for the meeting was Dr. Elmo Stevenson, president of Southern Oregon College, Ashland. Dr. Stevenson spoke on "Soil Conservation and Natural Resources."

The new Rotary president conducted the demotion ceremony. Ileana Williams, wife of outgoing president Tom Williams, presented her husband with his past-president's pin. Mrs. Williams has recently completed serving as president of Montague Rotary.

Other new officers of Montague Rotary, serving with McAdams include D. J. "Jiggs" Kuck, vice president; Walter Simon, treasurer; Donald Gordon, secretary and E. W. "Pop" Reynolds, sergeant-at-arms.

Yreka Firm Low Bidder

YREKA—E. J. Hjertager of Callahan and Yreka was high bidder on 13,500 million board feet of pine and fir timber in the Six Mile No. 2 Unit located in the Salmon River Working Circle adjacent to the Callahan to Cecilville Access Road. High bid was announced Tuesday by John Murray, Klamath National Forest bidding officer.

Species, volume in board feet, advertised prices and high bids rates are: Ponderosa pine—5,400, 000 b.f., advertised at \$11.65 per M and bid at \$21.55 per M; sugar pine—2,640,000 b.f., advertised at \$13.85 per M and bid at \$24.50 per M;

White fir—3,300,000 b.f., advertised at \$23.35 per M and bid at \$10.35 per M; Douglas fir—1,270,000 b.f., advertised at \$4.85 per M and bid at \$9.40 per M; and incense cedar—790,000 b.f., advertised at \$2.35 per M and bid at \$6 per M.

Total advertised value was \$112,490, while the value based on the highest bid was \$232,823.

Other companies bidding were Trinity Lakes Lumber Company and E. Flannery.

Meet Mulls Swim Pool

MONTAGUE—Construction of a new swimming pool for Montague was discussed as a new project to be adopted by the Shasta Valley Community Club at the meeting of the organization held Tuesday evening, July 7, in the club room of the Montague Auditorium.

Mrs. Hilda Cooley, president, conducted the session, following the regular order of business. She called on Robert Akin, a Montague city councilman, to explain what procedure would be necessary to construct a swimming pool, which would be located at the old Montague Elementary School grounds.

Akin cited cost figures, which he conceded were two years old. Before any further definite action is taken, he suggested that the club take under consideration the formation of a recreation district, which would be an aid in financing the project. The club would furnish the major portion of the finances from results of the rodeos held annually in the town.

Mrs. Cooley, appointed Akin as chairman of the Swimming Pool Committee to study the project further. Others to serve with him are Mrs. Stanley Cooley and Mrs. Don Leavers. They are to report on the outcome of their investigation at the August meeting of the club.