

MARKETS and FINANCE

Stocks

WALL STREET
NEW YORK (AP)—Rally continued to rally late this afternoon as the stock market pursued a mixed course. Trading was fairly active.
Volume for the day was estimated at 3,900,000 shares compared with 3,840,000 Tuesday.
Gains and losses of fractions to 1 or 2 points dotted the list of pivotal issues.
Some major steelmakers were hit by profit-taking. U.S. Steel dropped 2 and Youngstown Sheet about 3.
The rail shares were nicely ahead. New York Central was up a good fraction. Chesapeake & Ohio advanced well over a point. Illinois Central was about a point to the good.
General Motors dropped more than a point of its 3 1/2 point rise of Tuesday.
Du Pont bolstered the average with a gain of about 3.
Electronics stocks were shaved. Aircrafts declined. Boeing and Douglas lost about a point each.
Texaco, off well over a point, was a conspicuous loser among the oils which remained backward.
U.S. government bonds turned mixed.

NEW YORK STOCKS

By THE ASSOCIATED PRESS

Admiral Corporation	23 1/2
Alaska Juneau	5 1/2
Allied Chemical	119 1/2
Allis Chalmers	33 1/2
Alcoa	109 1/2
American Airlines	29 1/2
American Can	46 1/2
American Cyanamide	62
American Motors	47 1/2
American Smelting	45 1/2
American Tel & Tel	82 1/2
American Tobacco	99 1/2
American Viscose	50 1/2
Anaconda Copper	82 1/2
Armco Steel	32 1/2
Atchafalca Railroad	37 1/2
Bendix Aviation	78
Bethlehem Steel	57 1/2
Boeing Airplane Co.	36 1/2
Borden Co.	81 1/2
Borg Warner	45
Burroughs Corp.	35 1/2
California Packing	30
Canadian Pacific	30 1/2
Caterpillar Tractor	119
Celanese Corporation	40 1/2
Chrysler Corporation	70 1/2
Cities Service	54 1/2
Consolidated Edison	63 1/2
Continental Can	47 1/2
Crown Zellerbach	52 1/2
Curtiss Wright	36 1/2
Douglas Aircraft	45 1/2
Dow Chemical	91 1/2
Du Pont de Nemours	260
Eastman Kodak	91
El Paso NG	32 1/2
Emerson Radio	20 1/2
Firestone Tire	49 1/2
Ford Motor	78
General Dynamics	54 1/2
General Electric	84 1/2
General Foods	96
General Motors	57 1/2
Georgia Pac Corp.	45 1/2
Goodyear Tire	151 1/2
Great Northern	57
Great West. Sugar	26 1/2
Idaho Power	46
Illinois Cent.	51 1/2
International Nickel	101
International Paper	122 1/2
International T & T	39
Johns Manville	53 1/2
Kaiser Aluminum	60 1/2
Kennecott Copper	104 1/2
Libby, McNeill & Libby	11 1/2
Lockheed Aircraft	31 1/2
Loew's Incorporated	30 1/2
Montgomery Ward	48 1/2
National Cash Reg.	62 1/2
New York Central	31 1/2
Northern Pacific	53 1/2
Pacific American Fish	13 1/2
Pacific Gas & Electric	60 1/2
Pacific Tel & Tel	175
Pan American Airways	28 1/2
Penney (J.C.) Co.	111
Pennsylvania R.R.	19 1/2
Pepsi Cola Co.	29 1/2
Philo Corp.	30 1/2
Phillips Pet.	47
Polaroid	145 1/2
Puget Sound P & L	33 1/2
Radio Corp. of Amer.	69 1/2
Rayonier Incorp.	29 1/2
Republic Steel	79 1/2
Reynolds Metals	110
Richfield Oil	84
Safeway Stores Inc.	37 1/2
St. Regis	51
Scott Paper Co.	81 1/2
Sears Roebuck & Co.	48 1/2
Shell Oil Co.	79 1/2
Sinclair Oil	60 1/2
Socony Mobil Oil	44 1/2
Southern Pacific	73
Sperry Rand	25 1/2
Standard Oil Calif.	52 1/2
Standard Oil N.J.	51 1/2
Studebaker Packard	11 1/2
Sunray	25 1/2
Sunshine Mining	7
Swift & Company	42 1/2
Texas	79 1/2
Thompson Products	68 1/2
Transamerica Corp.	29 1/2
Twentieth Century Fox	35 1/2
Union Oil Company	49
Union Pacific	35 1/2
United Air Lines	43 1/2
United Aircraft	52
United Corporation	9
United States Plywood	48 1/2
United States Smelting	32 1/2
United States Steel	103 1/2
Walgreen Stores	50 1/2
Warner Pictures	44
Western Auto Supply	33 1/2
Western Union Tel.	38 1/2
Westinghouse Air Brake	34 1/2
Westinghouse Electric	97 1/2
Woolworth Company	58

Livestock

KLAMATH FALLS

LIVESTOCK AUCTION MARKET

July 7, 1959

Receipt: Cattle 265, Hogs 107, Sheep 20.
Compared last Tuesday cows 50-100 lower; other cattle about steady on short supply; hogs .25 higher.
Fed Heifers: Good 24.10-26.50; Std. 22.10-23.80.
Cows: Std. 19.10-22.10; Cmil. 18.50-19.25; Utility 16.10-18.80; Cutters 15.10-16.60.
Veal Calves: Good-Choice, 28.10-31.75; Hvy. Killer Calves, 26.60-28.00. Baby Calves, beef, 38.40; Holsteins, 24.26 per head.
Stockers and Feeders: Steers, Market not established. Heifers, Good-Choice, 700-800 lbs., 24.50-25.90. Steer Calves, Choice, 5 head 535 lbs., 28.60. Heifer Calves, common - medium, 22.10 - 24.75. Feeder Cows, 13.00-15.60. Stock Cows, Springers, 175; pairs 230-233.
Hogs: U.S. 1 & 2 (180-220 lbs.), 17.10-17.70; Sows, 11.25-13.00; Weaner Pigs, 3.00-11.00 Per Head; Feeders, 15.25-16.10.
Sheep: Fat Lambs, Good-Choice, 19.60-20.25.
Reported by Ray Peterson, County Extension Agent.

RED BLUFF (UPI-FSMNS)

Weekly livestock auction:
Cattle salable 800, including 250 calves. Moderately active, generally steady.
Slaughter steers good 1,040 lbs 26.
Slaughter cows utility and standard 18.80-19.50, utility and commercial 17.50-18.50, canners and cutters 14-18.
Stock and feeder steers good and choice calves 29-32, medium and good 26-29. Good and choice 550-600 lb yearlings 26.25-27.25. 750-950 lb feeders 23.50-25.50.
Hogs salable 20.
Feeder pigs: Good and choice 66 lbs 19.10.
Sheep salable 160.
Feeder spring lambs good and choice 102 lb woolled 19.25, medium and good 65-85 lbs with No. 2 pelts 15.25-17.60.

CHICAGO (AP) — (USDA)

Hogs 8,500; slow, steady to 25 cents lower on butchers; No. 2 and 3 mixed grades 190-230 butchers 15.00-15.50; mixed grades 15, 2s and 3s mixed 1s and 2s 200-220 lbs 15.50-15.75 and several hundred No. 2s 200-220 lbs 15.65-16.00; 120 head No. 1s 200-220 lbs uniform in weight and grade 16.25; few lots mixed grades 1s, 2s and 3s 180-200 lbs unevenly 14.50-15.75; mixed grade 2s and 3s 230-260 lbs 14.75-15.25 with a few No. 1s and 2s 230 lbs 15.50-15.65; few lots No. 3s 230 lbs down to 15.00. A few lots 2-3 grades 260 lbs late down to 14.50; mixed grades 2s and 3s 260-280 14.25-15.00 and a few lots 2-3 grades 280-300 lbs 13.25-14.25; butchers over 280 lbs scarce; a few loads and lots mixed grades 2s and 3s 300-330 lbs 12.00-13.25; mixed 1s, 2s and 3s 275-330 lbs sows 11.75-13.00; 330-350 lbs 11.25-12.25; 350-400 lbs 10.25-11.50; 425-550 lbs 9.25-10.50.
Cattle 13,000; calves 100; slaughter steers 1,110 lbs and down fairly active and about steady; a load of prime 1,125 lbs steers 30.00; load lots mostly prime 1,100-1,350 lbs 29.50-31.00; good to high choice 1,100 lbs and down 26.00-28.75; load lots comparable over 1,100 lbs 25.25-28.00; some mixed choice and prime over 1,200 28.00-28.75; standard and low good 23.00-25.50; a load of mixed choice and prime 975 lbs heifers 28.25; most good to high choice 24.50-28.00; utility and standard 20.00-24.00; utility and commercial cows 17.00-20.50; a few standard 21.00-22.00; canners and cutters 15.50-18.75; utility and commercial bulls 22.50-25.50; a few good and choice vealers 33.50; most standard and good 25.50-32.00; culls down to 15.00; a load of choice 850 lb feeding steers 29.50; a load of 700-780 lbs feeders 28.75; a load of good 525 lbs short yearling stock steers 31.50.
Sheep 700; general trade active mostly steady; good and choice 60-100 lb spring lamb: 23.00-23.00; odd lots utility grade sold down 18.00; a load of good and choice 105 lbs short yearling No. 1 pelts 19.50; cull to choice slaughter ewes 4.50-6.50.

STOCKTON (UPI - FSMNS)

Livestock:
Cattle salable 50. Standard slaughter steers 23. Utility cow 19, canner to high cutter cows 14-18. Calves salable 10. Market untested.
Hogs salable 25. Market untested.
Sheep salable 300. Market not established.

Potatoes

CHICAGO (AP) — Potatoes arrivals 96; on track 364; total U.S. shipment 286; supplies moderate for California Long Whites, demand good; market stronger; supplies low for California Round Reds, demand slow, market slightly weaker; car lot track sales: California Round Reds 4.00-4.25; California Bakers 10 ounces minimum 4.75; California Long Whites 4.25-4.50.

Dance Club Names Chiefs

YREKA—The home of Mr. and Mrs. Clarence Robinson, Yreka, was recently the setting for a business meeting of the Circle-S-Square Dance Club, at which time, newly elected officers assumed their duties for the 1959-60 term.
Curtis Hester will serve as president, and others to serve with him include Kenneth Bley, vice president and Mrs. LaVelle Harding, secretary. Board members elected are Gordon Ashcraft, Darrell Bell, Harold Hettema, Darrell Palmer and Stan Solus.
Retiring officers present were Stan Solus, president; Clarence Griswold, vice president; Mrs. Clarence Robinson, secretary. Retiring board members were Wayne Armstrong, Charles Burgess, Charles Haight and Ralph James.
The club was engaged in an activity, other than dancing, early in June, when they gathered at the Clarence Robinson home to pour a concrete slab, 32 feet by 22 feet, to be used for square dancing during the summer months.
The men working on the project were joined at noon by their wives, who served a potluck luncheon.
Those working on the concrete pouring project included Wayne Armstrong, Mark Ager, Darrell Bell, Kenneth Bley, Ed Brown, Don Carey, Harry Friedman, Clarence Griswold, George Haig, Oren Heath, Curtis Hester, Ferrol Hester, Larry Leach, Bill Martin, Neil Neibecker, Clarence Meek, Darrell Palmer, Jim Robinson, Richard Sanders, Art Shuck and Stan Solus.
The group has set Saturday, July 11, for its first outdoor dance to be at the Robinson home, with Floyd Workman of Medford, as caller.

LAD INJURED

DUNSMUIR — Timmy McCormick, 6, was victim of this city's only Fourth of July accident. Timmy, son of Mr. and Mrs. Terry McCormick, Castella, was hit by a car while using the school crossing on Florence Avenue, suffering scratches and bruises. Joe Van Duyen, Ripon, driver of the car, told police he did not see the boy. Van Duyen was not cited.

Livestock

PORTLAND (AP) — (USDA)

Cattle salable 400; trade moderately active; fed steers and heifers strong to 25 higher; cows fully steady; truck lot mostly low choice 1075-1121 lb fed steers 29.00; load good and low choice 963 lb Canadian fed steers 28.60; 120 head high good choice 1150 lb steers 28.50; few standard good steers 24.00-27.50; load utility 955 lb Holstein steers 23.50, with five head 22.50; 19 head lot high good choice 728 lb fed heifers 27.90; utility grass cows 17.00-18.50; most canners and cutters 14.00-16.00; heavy Holstein cutters 17.00; few cutter bulls 18.00-22.00; several small lots medium-low good 600-900 lb stocker and feeder steers 21.00-24.50.
Calves salable 75; trade active, vealers fully steady; good-choice vealers 26.00-29.00; few high choice 30.00; utility-standard vealers and calves 20.00-25.00.
Hogs salable 550; trade active, steady to 25 higher; U.S. 1-2 butchers 190-235 lbs 17.75-18.25, most sales at 18.00; mixed 1-3s 180-235 lbs 17.00-17.50; fed 3s about 200 lbs down to 16.00; 2-3 butchers 245-270 lbs 16.00-17.00; mixed 1-2s 145-175 lbs 16.00-17.00; on Tuesday, mixed 1-3 sows 400-550 lbs 10.50-13.00; few 300-350 lb weights 14.00-15.00.
Sheep salable 850 trade fully steady; numerous lots high good-choice 85-111 lb spring slaughter lambs 21.00-21.50; 29 head lot choice 98 lbs 21.75; long deck high good-choice No. 3 pelt about 90 lb spring lambs 20.00; good-choice feeder lambs 65-85 lbs 17.00-18.00; few medium-good 50-75 lb feeder lambs 15.00-16.50; cull and utility slaughter ewes 2.00-4.00.

GRAIN

CHICAGO (AP) —

	High	Low	Close	Prev.	Close
Wheat					
Sep	1.89 1/2	1.87 1/2	1.87 1/2	1.88 1/2	
Sep	1.93 1/2	1.91 1/2	1.91 1/2	1.92 1/2	
Dec	1.97 1/2	1.96 1/2	1.96 1/2	1.97 1/2	
Mar	2.00 1/2	1.98 1/2	1.98 1/2	1.99 1/2	
May	1.97 1/2	1.95 1/2	1.95 1/2	1.97 1/2	
1960 crop contracts					
July	1.83 1/2	1.82 1/2	1.82 1/2	1.83 1/2	
Sep	1.83 1/2	1.83 1/2	1.83 1/2	1.85 1/2	
Corn					
Sep	1.22 1/2	1.20 1/2	1.20 1/2	1.22 1/2	
Sep	1.18 1/2	1.17 1/2	1.17 1/2	1.18 1/2	
Dec	1.14 1/2	1.13 1/2	1.13 1/2	1.14 1/2	
Mar	1.17 1/2	1.16 1/2	1.16 1/2	1.17 1/2	
May	1.19 1/2	1.18 1/2	1.18 1/2	1.19 1/2	
Oats (old type contracts)					
July	.63 1/2	.65	.65 1/2	.65 1/2	
Sep	.63 1/2	.65	.65 1/2	.66 1/2	
(New type contracts)					
July	.67	.66	.66 1/2	.67	
Sep	.67 1/2	.66 1/2	.66 1/2	.67 1/2	
Dec	.69 1/2	.68 1/2	.68 1/2	.69 1/2	
Mar	.71	.70 1/2	.70 1/2	.71	
Rye					
July	1.24 1/2	1.23 1/2	1.23 1/2	1.24 1/2	
Sep	1.23 1/2	1.22 1/2	1.22 1/2	1.23 1/2	
Dec	1.29 1/2	1.27 1/2	1.27 1/2	1.28 1/2	
Mar	1.30 1/2	1.29 1/2	1.29 1/2	1.30 1/2	
Soybeans					
July	2.21 1/2	2.19 1/2	2.19 1/2	2.21 1/2	
Sep	2.13 1/2	2.12	2.12 1/2	2.13 1/2	
Nov	2.11 1/2	2.09 1/2	2.09 1/2	2.11 1/2	
Jan	2.14 1/2	2.13 1/2	2.13 1/2	2.14 1/2	
Mar	2.17 1/2	2.16	2.16	2.17 1/2	



"GIRL SCOUTS on the trail," could be the title for this picture of four of the 104 Girl Scouts and 38 Brownies registered for the Southern Siskiyou District of the Sierra Council of Girl Scouts' Day Camp, held recently at the Brown Shasta Ranch, southwest of Mount Shasta. Enjoyment of the out-of-doors, as well as good camping practices and the principles of safety and conservation, were stressed, according to Mrs. Ivan Young, camp director.



BROWNIES gathered around the campfire ring to watch one of their pals clown during a skit at the Siskiyou District of the Sierra Council of Girl Scouts' Camp held recently. The girls enjoyed all types of activity during their stay, including special dress days, such as "backward day," "hat day," and "western day." They concluded their day camp period with a giant picnic and watermelon eating race.

Funerals

MATCH

Funeral services for George Match, 63, who died Saturday, July 4, will take place from The Sacred Heart Church Saturday, July 11, when a Requiem Mass will be celebrated at 9:30 a.m., with Msgr. T. P. Casey officiating. Concluding services and interment in Mt. Calvary Cemetery. Ward's Klamath-Funeral Home in charge of the arrangements.

RUGGLES

BURNEY—Military funeral services were held recently for Mrs. Flora Avant Ruggles, a native of Arkansas and a resident of Winters. The services were conducted from Winters Cemetery under the auspices of the Winters Post of the American Legion. She is survived by the widower, Hiram E.; one child, Jackie L. Hyden, Jamestown, California; seven brothers and sisters, Mrs. Ed Hanson, Burney; B. L. Avant, Mrs. E. C. Johnston and Mrs. M. H. Ritchie, all of Hampton, Arkansas; Charles Avant, Sheridan, Arkansas; Woodrow Avant, Madisonville, Kentucky and Mrs. George Leggett, Winters.

WILLIAMS

WEED—Funeral services were held Tuesday for James H. Williams, 32, a native of Scotland and a resident of this city, from the Weed Community Church. Interment was in the Winema Cemetery. He is survived by the widow, Gertrude; three daughters, Mrs. Leora Baldi, Mount Shasta; Mrs. Alice May Tenhundfeld, Woodland and Anita Williams, Sacramento; two sisters; grandparents, Mr. and Mrs. O. A. McRae, Weed and four grandchildren.

CHECK MADE

MOUNT SHASTA—A representative of the Federal Bureau of Criminal Investigation visited Mount Shasta Monday, July 6, to interview A. L. (Jack) Roberts regarding a proposed parole from federal prison for John Paul Chase. It was 25 years ago when Roberts, then police chief in Mount Shasta, captured Chase, a fleeing gunman from the Dillinger mob that was being broken up by the FBI. Chase now asks for parole, and cites among his reasons that he was abused when captured. The federal man was checking the accusation.

Engineer Retires After 46 Years

ALTURAS — Southern Pacific Company locomotive engineer, Donald Edgar McPeak, 65, closed a career of 46 years of railroad service when he retired recently. McPeak began work with the Northwestern Pacific in Duncan Mills, Sonoma County, California in 1913 and became an engineer in 1920. He transferred to the Shasta Division of the Southern Pacific, serving as fireman until 1944 and since then as engineer. McPeak and his family have lived in Alturas for the past 10 years.

NO ACCIDENTS

MOUNT SHASTA — An accident free Fourth of July was reported here by the California Highway Patrol, as not one car mishap was registered. Elsewhere, Weed had two minor collisions and McCloud had one just east of the city. None of these resulted in injury. The only notable incident was the striking of a car by a Weed newsboy on a motor scooter. The Highway Patrol accredits the safe record to their promise of strict traffic enforcement over the holiday.

RATTLESNAKE BITE

DUNSMUIR — Ramirez McGill, 55, Southern Pacific laborer, was bitten on the left hand by a rattlesnake about five miles north of Dunsmuir last Tuesday afternoon. Anti-venom treatment was administered at the office of Dr. J. W. Reynolds. Hospital treatment was not required. McGill was clearing brush from the railroad right-of-way near Canterra when the mishap occurred.

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SCOUT NEWS

MOUNT SHASTA—Scoutmaster Pat O'Brien will head a delegation of 24 Boy Scouts who will go to Camp McLaughlin at the Lake of the Woods in Southern Oregon July 19. They will remain there for a week of training in Boy Scout activities. Recently, 19 Mount Shasta Cub Scouts were awarded emblems for advancement at a meeting held in Mount Shasta City Park. The emblems are symbolic of bear, wolf and bobcat ranks attained. Gold and silver arrows were also awarded.

EXHIBIT SET

YREKA—An outdoor art festival at a la Greenwich Village, complete with "sidewalk" artists, their easels, paints and finished products, will be presented by the Siskiyou Artists Association on Wednesday, Thursday and Friday, July 22-24, on the grounds of the Siskiyou County Museum in Yreka. Since the group does not meet or hold regular business sessions during July and August, the next regular meeting will be held on September 13, at the Mt. Shasta Ski Bowl, members to be accompanied by their families.

BEAR TREED

McCLOUD — Bob Sands of the Los Angeles area was found guilty of allowing his dogs to pursue and molest bear, south of McCloud, July 6. He paid a fine of \$25 in McCloud Judicial Court for allowing his eight dogs to tree a bear at night, during the closed season.

ROCK 'N ROLL
DANCE
featuring
"DREAM LOVER"
BOBBY DARIN
and his
ORCHESTRA
AUDITORIUM
MON., JULY 13

New Property Tax Measure Hailed As Big Achievement

SACRAMENTO (UPI) — A new law on property tax assessments was hailed today as one of the two top achievements of the 1959 Legislature.
Assemblyman Glenn E. Coolidge (R-Felton), author of the law, said it ranked next to Gov. Edmund G. Brown's water program in importance.
Brown, in signing the bill Wednesday, agreed with Coolidge that the law would prevent a 100 million dollar shift in property taxes from public utilities to home owners.
Brown, in his news release on the signing, explained the bill this way:
—It repeals a 1949 provision of the law which requires that utility property be assessed on the same basis as other property. The Legislature had prevented this law from going into effect until 1960.
—It requires the Board of Equalization to publish for each county the ratio of assessed to full cash value of property assessed by the counties.
—It provides for public inspection of such assessments as well as of those made by the board on public utilities.
Coolidge said these latter provisions are "another opening in the fight against secrecy in government."
The problem arose over the fact that the board assesses public utility property at 50 per cent of a value determined by a number of factors. One of these is the historical value of the improvements, not the replacement cost minus depreciation.
Counties have been assessing homes at the rate of about 25 per cent of market value, which is replacement cost minus depreciation.
In Brown's public hearing on the bill Tuesday, he described a comparison of two assessment methods as akin to comparing oranges to lemons.
However, one witness before the Brown hearing pointed out there was one exception to this—non-operating railroad property.
Robert Peirce, representing the railroads, said the value of non-operating railroad property is determined by establishing its market value, but it is assessed by the county at 25 per cent.
One of the provisions of the Coolidge law would transfer the assessment of this railroad property to local assessors so it would be taxed at 25 per cent of value.
If the 1949 law had been permitted to go into effect next year, it would have resulted in equalization of taxes with part of the utilities tax load shifting to home owners. William McDougall of the County Supervisors Association told Brown the Coolidge law prevents this.
Opponents of the bill, consisting of 56 of the 58 county assessors in the state, told Brown the public disclosure figures would provide utilities with facts to take to court in a demand for tax equalization with homes.
They said this could cause assessment equalization and a tax shift.

Mineral Club Holds Dinner

YREKA—Members and guests of the Yreka Rock and Mineral Club held a potluck dinner in their new club room, located in the Yreka Community Center Building, with the president, E. H. Marlowe, conducting the business session.
Guests from Southern Siskiyou Gem and Mineral Society in McCloud were "Hy" Wellman, Tony Correia, Bill Sloan, Allen Carter and Paul E. Pongegron.
The visitors extended an invitation to the Yreka Rock and Mineral Club to attend the Lumberjack Fiesta to be held in McCloud August 29-30, and to bring their exhibits for display. They stressed in particular, the Yreka club's fluorescent display, currently on exhibit at the Siskiyou County Museum in Yreka.
Any member wishing to exhibit at the fiesta event should contact Lois Jackson, Yreka, club display chairman.
During the business session, the club voted to have all future regular meetings open with potluck dinners at 6:30, and following a brief business session, to devote the remainder of the evening to refinishing the club room, and working on club display cases.

WATER SHOW CAST

McCLOUD—Judy Nelson, Lumberjack Fiesta aquacade director, has announced the following cast will take part in the water show