

MARKETS and FINANCE

Stocks WALL STREET NEW YORK (AP) — The stock market closed higher today after a vigorous rally. Final dealings were active as prices moved to their peaks of the day. The ticker tape was late. Volume for the day was estimated at 3,300,000 shares compared with 3,400,000 Tuesday. Key stocks advanced from fractions to more than 2 points. Selected issues, including some electronics, did far better. Motorola was up about 4. Zenith around 5 and Thiokol well over 2 after clipping a 3-point gain. Merger talk about the latter was squelched by company officials. The market was rebounding after a series of sharp setbacks. The recovery was foreshadowed late Tuesday when prices held and began to improve after sinking to a support level represented by the May lows. Aluminums continued strength shown even in Tuesday's lower market. Alcoa gained more than 3, Kaiser Aluminum about 3 and Reynolds Metals more than 2. Litton Industries jumped 3/4 to 103 1/2 on a block of 13,000 shares. Gains of about 2 were posted for General Tire, Ford, Goodyear, Anaconda, International Nickel, Air Reduction and U.S. Gypsum. Up a point or so were U.S. Steel, Chrysler, International Telephone, Du Pont, General Electric, International Paper, Westinghouse Electric, Atlantic Coast Line, Southern Pacific, American Tobacco and Schering. U.S. government bonds steadied after slipping during the morning.

Table with columns for Stock Name and Price. Includes entries like Admiral Corporation, Alcoa, American Airlines, etc.

POOL OPENED McCloud—The McCloud swimming pool was opened to the public June 8. Children's hours are 9 to 11 a.m. and 1 to 4 p.m. each week day. The pool will be open to adults and family groups 6 to 8 p.m. other than Saturday and Sunday. Judy Nelson is life guard. Nearly 300 children braved the cold windy opening day.



MOVING DAY IN WEED saw these two houses recently moved from Main Street to two different sites on Gilman Avenue. The International Paper Company, Weed Branch, is owner of all of the property concerned. The Main Street site is being cleared for possible future business developments.

Ice Foils Official Try

DUNSMUIR — Gus Odegard of Dunsmuir and Russell Luddon of Mount Shasta climbed Mt. Shasta on the morning of May 31 in the belief they were setting an early season record only to find the register was still buried in the snow. "But we still had the thrill of skiing down the mountain from the 14,000 foot summit to Bunny Flat at the 7,500 foot elevation," Gus Odegard said. "The snow gave out at that point and we had to hitch hike back up to the Ski Bowl lodge." Odegard and Luddon, both members of the Mt. Shasta Ski Patrol and Mountain Rescue Unit, spent the night of May 30 at the ski patrol hut at the top of the ski lift. This gave them a good start at 4:15 a.m. the next day. With skis on their back and crampons on their boots they left this 3,300 foot level and in a little over six hours were at the summit. Odegard recommends the climb only to those who know mountains and are in top physical condition. "An early spring climb is only possible under ideal conditions," he said, because the several glaciers to be traversed provide many hazards. He said he and Luddon have planned the trip on several previous years but were stopped by fog, wind or icy conditions. He said the descent was slow because they stopped several times to wait for the sun to soften the snow.

Mom, Daughter Will Graduate

ALTURAS — A mother and daughter will graduate from college this week, but at schools 300 miles apart. The mother, Mrs. Virginia Kennedy, Shasta County probation officer, receives a degree in social science from Shasta College, Redding. Her daughter, Mrs. Bradley Leonard, graduates with a degree in education from San Jose State.

Lack Of Rain Hurts Crop

ETNA—Frost and drought have combined this year to make a short grass and hay crop in Scott Valley and on the surrounding range. This year water in the form of rain has been non-existent. Range grasses grew a few inches and made seed but no feed. Dryland grass and legumes have not grown more than one-third of their normal growth. Irrigated lands have not fared much better because of frosty nights. By June 1 no more than five days have been warm enough to be called good growing days. The result is that all crops are short. Observers in the Siskiyou Soil Conservation District feel that this is a year when extreme caution should be taken in grazing rangeland. There is very little grass. In many areas the browse plants have been over-grazed and are dying. Cattle have been seen browsing on Oregon grape. Over grazing rangeland on a year like this can deplete feed for years to come. The soil cover will be completely removed and the soil will wash away next time there is a good rain. That soil must be kept in place or there will be no rangeland.

Entries Sent By Artists

YREKA—More than 225 entries were received over the weekend by the committee of the Siskiyou Artists' Association that will be exhibited during the coming second art show to be held in the Melody Room of the Yreka Inn, July 12, 13 and 14. Judging of art work will be done at 10 a.m. on Friday, June 12, during which time the doors will be closed to the public until 2 p.m. Presentation of awards is set for 2 o'clock on Friday by Jerry Jenkins, past president of the art association. Mrs. Calla Lukes, president of the association, expressed hope that a large attendance would be present during the presentation. Prize awards include a cash award from the Bank of America to the artist who painted the best Siskiyou County scene; a cash award from the Crocker Anglo Bank, to be given to the artist whose painting receives the most votes from the public; a merchandise order from Janson's Stationery for the best oil painting, and another merchandise order from the Siskiyou Paint and Wallpaper for the best watercolor. The association will provide ribbons for first, second and third prizes. Honorable mention awards will be made by the judge, who is Hal Bishop of Medford. Bishop is a member and past president of the Southern Oregon Society of Artists, a graduate of the Otis Art Institute of Los Angeles. He taught art for about eight years before he moved to Oregon, where he now owns and operates the Art Center at Medford. Exhibit on Friday will be open from 2 to 8 p.m., on Saturday, from 10 a.m. to 8 p.m., and on Sunday from 12 noon to 5 p.m. Artists are being reminded that they must remove their work by 7 p.m. on Sunday.

Farm Safety Rules Listed

TULELAKE — "Tractors are equipped for only one rider — the driver and no more," says Ken Baggett, Tulelake farm adviser, of the University of California Agricultural Extension Service. According to the National Safety Council, the majority of children in the 1 to 9-year-old group killed or injured in tractor accidents last year were extra riders, just along for the ride. There is no safe place for a tractor operator to ride except that space provided for him, the seat. No other spot has been constructed on the tractor which could be classed as a safe place for an extra rider. Don't be a "good" guy and give a fella a lift on a tractor. A sharp turn, little bump, or fast jerk is enough to throw the hitch-hiker off balance, and into a statistic.

Women's Society Names Leaders

MONTAGUE—Mrs. James Walker was recently installed as president of the Montague Women's Society of Christian Service. Other officers are Mrs. Grace Boersma of Grenada, vice president; Mrs. Ellis Jones, secretary and Mrs. Hugh French, treasurer. New members are Mrs. Mary Acord, Mrs. Cecil Bowman, both of Montague and Mrs. Mabel Marx of Yreka. The next meeting of the WSCS will be held at the home of Mrs. Tom Toulouse on June 12. Mrs. Hazel Selby was honored with a farewell handkerchief shower following the ceremonies, which took place in the social room of the Montague Methodist Church, with the Rev. Wilbur Small officiating. Refreshments were served by the hostesses, Mrs. Walker and Mrs. Rugg.

Scholarships Announced

McCLOUD—College scholarship awards, recently announced, for McCLOUD High School graduates were Louise Tolliver, the annual International Woodworkers of America Local 6-44 award; Judith Willis, the annual McCLOUD Women's Club award; Sandra Miller and Paul Hamilton, the McCLOUD River Lumber Company annual award.

Twin Peaks

Marine Second Lt. Richard W. Icenhauer, son of Mr. and Mrs. Roy Icenhauer of Lakeview, took part in Operation "Twin Peaks" in California's southern coast from May 17 to June 2, with Marines from the Third Marine Aircraft Wing, El Toro Marine Corps Air Station, Santa Ana.

Part Of Pat Tax Program Strike Talk Accord Seen

By JAMES C. ANDERSON United Press International SACRAMENTO (UPI)—Part of Gov. Edmund G. Brown's tax program was in jeopardy in the Senate today following a new and higher estimate of state income. The Senate Finance Committee met to consider four of the eight bills which made up the Democratic governor's original 256-million-dollar tax program. There was every indication from committee members that they intend to whittle away at administration measures to hike taxes on beer and horse racing. Also before the committee, the key policy-making body on money matters in the upper house, were Brown's bills to raise bank and corporation taxes by \$58,600,000 a year and inheritance taxes by eight millions. The governor already has lost one tax proposal on the Assembly side. The Revenue and Taxation Committee last week killed his proposal to levy a \$28,500,000 a year tax on the extraction of oil and natural gas. Administration officials Wednesday revised upward by \$27,800,000 their estimates of expected revenue in the fiscal year starting July 1. The new estimate, in part, bore out repeated Republican criticism voiced throughout the session that Brown did not need his entire tax program to balance the 1959-60 budget. Based on an upturn in business conditions, Director of Finance Bert W. Levit predicted that the 1959-60 budget "may be in uneasy balance" even with the loss of the oil and gas tax. But he attached a lot of "ifs" to his prediction—saying that the budget could be thrown out of balance if the Legislature cut or discarded any more of the tax program, if there was a steel strike or some other economic reversal. Other Senate committees already have recommended cuts in the beer and horse racing taxes. Brown originally proposed to increase from the present level of two cents a gallon to seven cents the state tax on beer. One upper house committee passed on to Senate Finance a recommendation that the tax increase be held to two cents, which would cut the expected revenue from 10 million dollars to four million dollars. At the request of the race tracks, a Senate committee also recommended to finance that Brown's proposed \$12,400,000 horse racing tax bill be shaved by two million dollars. On still another front, the governor faces a loss of revenue from his cigarette tax measure which in its original form would have produced \$3 million dollars a year. The tobacco tax measure is in the hands of an Assembly-Senate conference committee which is working on proposals to cut about eight million dollars out of the bill. Other developments in the Legislature: Water: The governor's water program faced what may be its next-to-last hurdle in the Legislature late today in a hearing before Ways and Means Committee. If the bill is recommended by the committee without amendment, it needs only a vote of the Assembly to go to the governor for his signature. Democratic leaders in the lower house predicted approval by Ways and Means without a single change in the form of the bill. Smog: Legislation establishing a San Joaquin Valley Air Pollution Control District won unanimous approval of the Assembly Public Health Committee and went to the Assembly floor. The bill already has been approved by the Senate. FEATURED SPEAKER McCLOUD—Dr. Joseph Wilson of Chico State College is to be the featured speaker at the June 11 meeting of the McCLOUD Service Club. The dinner meeting will be held at the Mountain House, five miles west of McCLOUD. Dinner will be served at 7 p.m.

OUR ERROR! TROY V. COOK'S NAME SHOULD HAVE APPEARED IN YESTERDAY'S YACHT CLUB AD.

WEISFIELD'S DIAMONDS YOU CAN BUY WITH CONFIDENCE. THE JOYCE 18-DIAMOND BRIDAL PAIR 69.50. THE GRETEL 10-DIAMOND BRIDAL PAIR 59.50. THE ASTRID 15-DIAMOND WEDDING RING 59.50. THE REGAL 12-DIAMOND BRIDAL PAIR 150.00. THE VIKING DIAMOND SET Men's ONYX RING 69.50. THE GERALDINE 7-DIAMOND BRIDAL PAIR 450.00. LONG EASY CREDIT TERMS. 701 Main