

The Herald and News

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Industry

By FLORENCE JENKINS
A new man-made satellite or rocket causes much comment when announced by the military department of our government.

Back of the contraption is always the research, development and discovery previously conducted by private enterprise.

One of Kodak's tiniest products, for example, is playing an important role in world wide weather research. The product is the Ektron Detector, a special infrared sensitive cell produced by Kodak's apparatus and optical division in Rochester.

These detectors were one-millimeter-square bits of glass, coated on one side with lead sulfide, a photo conductive material sensitive to invisible infrared radiation.

The detector was the invention of private industry. Eastman Kodak Company is one of the 30 stocks on the New York Stock Exchange which go to make up the Dow-Jones average.

At the end of the first quarter this year pre-tax earnings were about 59 per cent ahead of the same period last year. On that date there were 38,322,246 shares of common stock outstanding.

Private industry is owned by a lot of individual persons in the USA.

The Almanac
Today is Monday, June 8th, the 159th day of the year, with 206 more days to follow in 1959.

The moon is approaching its first quarter. The morning star is Saturn. The evening stars are Mercury, Venus, Mars, and Jupiter.

Capitol Journalism
By ED CREAUGH
WASHINGTON (AP)—Had a letter from a journalism student the other day. He'd seen my name over a story about President Eisenhower, and wondered how a man goes about covering the White House.

All you really need is the strength of a lion, an encyclopedia in your brain, an endless capacity for boredom, and a family that is used to getting along without you.

It helps if you have a talent for missing meals, battling small-town cops, passing up cocktail parties, hopping off moving trains, and — when necessary — clawing press secretaries.

Marvin L. Arrowsmith, who regularly covers the White House for The Associated Press, comes as close as anybody I know to meeting all these requirements. The rest of us occasionally fall by the wayside.

diller of a report on corn pone production since 1903. You never relax. There's always a big story coming, and often when you least expect it. Then you sprint for your telephone, politely bashing in some other reporter's ribs with your elbow.

That's the time when you wish you had paid more attention in school to history, economics, political science and jujitsu. Eventually, sooner than later, you go "on the road" with a president. They all travel.

You go by plane or train or credit card car, or slump through the mud in your formerly shiny new shoes. One day you live like a prince. A President goes to some suage resort and you can't lift your hand without finding a daiquiri or a Hollywood starlet in it.

The next day you may find yourself slumping along some trout stream trying to catch a glimpse of the president, who remembered to bring along fishing tackle while you didn't.

Then there was the time in Mexico when your correspondent disallowed the only mud puddle in a drought-stricken province and sank himself up to the knees in it. Or the time we followed Harry Truman down the Potomac in a World War I sub-chaser with ice floes chasing us and no toilet facilities aboard.

It's a great life if you can stand it. Anybody who can should be selected immediately to be the first human being to be launched into space.

Big Question
By SAM DAWSON
AP Business News Analyst
NEW YORK (AP)—In all the guessing about whether there'll be a steel strike this summer one question sticks out.

How long before the innocent bystanders would be hurt? Just how much stock steel users have been able to pile up is debatable. Some observers think that almost all have enough to keep going for two or three months without further deliveries.

Others think that many companies, particularly the smaller ones, would have to close down after a few weeks. Some industries serving the steel mills would be quickly affected. Example: railroads that carry coal and ore to the furnaces and tote steel products to users.

Another: Coal mines that supply steel mills (ore mines usually are involved directly in any steel strike). Steel users have been busy for months building up stocks. Steel mills have been running at near capacity to supply the demand.

European steel firms have stopped up exports to this country and expect to profit handsily if a strike is called and shortages develop. England recently cut steel prices a little, which could act as a come-on. And the St. Lawrence Seaway has carried a lot of foreign steel into mid-America.

But many would-be builders of steel inventories have found that as a result of the pickup in business activities they were using more of it than they had anticipated. So their stock piles aren't as high as planned.

Some small users of steel have found that, as the poorer customers, they have been put at the end of the list on steel mill order books and have built up little inventories. They could be in the fix after a strike, if one develops. To start up again, small users might have to wait longer for deliveries.

To find out just what the situation might be, the Research Institute of America Inc., a fact-finding agency for industry, asked its members in the metalworking fields how long they could keep going if steel deliveries halted July 1 because of a work stoppage. From about 300 replies the institute reports small companies would feel strike effects first. Nearly half of these say they'd be out of steel after eight weeks. After 12 weeks three-fourths would be closed down.

Of companies with 500 or more employees, 89 per cent can maintain normal operations for more than six weeks, 68 per cent for more than eight weeks and 43 per cent for more than 12. Companies that buy steel components and parts — job shops, tool makers, gear plants, assemblers—Counting their own stocks and firm delivery promises from their suppliers, report those with less than 100 employees, 55 per cent would have eight weeks supply on hand or in sight, but only 25 per cent would have more than 12 weeks. The big firms would fare better: 75 per cent with eight weeks supply and 45 per cent with more than 12.

The real pinch may come in special types of steel. Only half of all companies using structural shapes and heavy plate have more than eight weeks supply. A like supply of castings and forgings are held by 37 per cent of all users; 59 per cent of users of bars and rods are in that position; and 61 per cent of users of pipe and tubing.

Wire and wire products would last 68 per cent of users for eight weeks or longer. And 67 per cent of firms using sheet and strip have more than eight weeks supply at hand.

Chile Economy
By PHIL NEWSOM
UPI Foreign Editor
The Chilean government is putting the finishing touches on a plan which it hopes will help to revitalize Chile's stagnant economy. The plan, heretofore unpublished, involves construction of 45,000 new homes each year.

Banks will be asked to provide loans for the project. Chile's construction industry has been semi-paralyzed for the last four years. On Chile's political front, observers see the possibility of a split between Socialists and Communists now joined in a "popular action front." The Socialists oppose the Moscow-organized peace conferences and voted to prohibit members in Congress from attending any of them.

The French Parliament is chafing under the rules of the 5th Republic's new constitution and for more than a month has been waging a bitter behind-the-scenes battle to win greater powers. De Gaulle - appointed Premier Michel Debre ruled flatly against assembly demands for permission to vote on government policies, arguing that such votes merely would re-establish past "harassments" of the cabinet by political groups. Resulting bitterness may be long in fading away.

Many groups complain the new regime wants the assembly to be a figurehead body only. The 100-year-old dream of a tunnel under the English Channel linking Britain and France is the closest to reality it ever has been. With money from the old Suez Canal Company now being pumped into the project, there are forecasts the tunnel may be ready in another six years.

President Charles de Gaulle of France has taken an active interest in the idea and so have British leaders. From an engineering standpoint, the tunnel is practical. Those most actively opposed are Britons who fear the tunnel would end Britain's traditional and historic aloofness from the continent.

Asian observers expect no open military attempt by Communist China to aid the hard-pressed Communist Pathet Lao forces in the tiny Southeast Asia nation of Laos. The Peiping regime is still wincing from adverse reaction over most of Asia to its suppression of the Tibetan revolt. Red China will, however, continue its propaganda campaign, accusing the United States of setting up a "base of aggression" in Laos.

A battle royal already has started between two groups over source of funds to finance the 1964 Olympic games in Tokyo. One group wants to accept donations from professional Japanese sports, the other group is opposed to it. It was pointed out that Japan's large delegation to the Melbourne games in 1956 was financed partly by \$225,000 received from professional cycling, sumo and horse racing associations. After the smoke clears, the same arrangement is expected again.

Quotes
United Press International
WASHINGTON — Senate Democratic Leader Lyndon B. Johnson, calling for flexibility in this nation's foreign relations: "We cannot stake our future on one policy or program any more than we can rest our bodies on a one-legged stool."
GENEVA — The International Commission of Jurists, in a report on the mass killing of Tibetans by Chinese Communists during the past nine years: "In a sense, it reminds one of the brutal suppression in Hungary."

SHORT RIBS
By Frank O'Neal
LOOK AT THE CUTE LITTLE INDIAN BOY!
HI, THERE - LITTLE FELLA!
HE'S EVEN WEARING A COWBOY HAT!
IT'S AMAZING HOW CIVILIZED THEY'VE BECOME.

They'll Do It Every Time



Bedloe Isle Power Askew

NEW YORK (AP)—Freedom's light is burning bright from the Statue of Liberty on Liberty Island. But it sure is dark on the rest of the island. Power has been out to most of the tiny, 12-acre island in New York harbor since early Saturday when a submarine cable from New Jersey was cut. There are 12 residents on the island. They take care of the statue for the National Park Service.

Boys' Camps Face Slash

LEESBURG, Fla. (AP)—There will be no summer camps at Weekiwachee for some 100 Presbyterian boys because of threats of violence if Negroes were included, a church leader has announced. The Rev. Terrell K. Kirk, pastor of the Leesburg Presbyterian church and camp director, said the threats came from persons in Hernando County, where the camps are located. One camp was to operate for white children with the other open to "qualified boys 11 to 14 from any of our churches," said Kirk. "No individuals were specifically threatened," Kirk said, "but members received word of the threats through residents of the Brooksville area" in Hernando County, on the Gulf of Mexico north of Tampa. The presbytery is St. Johns, one of five in Florida. It includes churches of the Sebring, Sanford, Deland, Daytona Beach and Orlando areas.

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