

MARKETS and FINANCE

Stocks WALL STREET NEW YORK (AP) — The stock market closed lower today as heavy selling put the ticker tape behind transactions for most of the final half hour. Losses were sharp. Volume for the day was estimated at 3,000,000 shares compared with 2,910,000 Wednesday. Pivotal stocks were unchanged to lower by fractions to well over a point. Losses were fairly deep among chemicals. Union Carbide and Allied Chemical dropped more than a point while Du Pont lost 2. Texas Instrument was up more than 2. Zenith sliced more than 2 points from an early 3-point gain. Raytheon was ahead more than a point. Lorillard advanced about 2 in response to rumors it was coming out with a new type of cigarette. United Aircraft dropped about 1 and Ford more than a point. American Telephone was a 1-point loser. Westinghouse Electric dropped more than a point. Fractional losses were shown by a variety of rails, utilities, oils, steels and aircraft. U.S. government bonds recovered slightly from morning lows.

Table with columns for various stock categories like 'NEW YORK STOCKS', 'STOCKTON (UPI-FSMNS)', 'PORTLAND (AP) - (USDA)', and 'GRAINS'. It lists numerous companies and their corresponding stock prices.

Potatoes SAN FRANCISCO (UPI) — FSMNS — Potatoes: Long whites Kern County U.S. 1A 6.25-6.50; U.S. 1-5 6 ounce minimum 6.50-7.25. LOS ANGELES (UPI-FSMNS) — No Oregon potato sales. JUDICIAL REVIEW BUFFALO, N.Y. (UPI) — Ten years to the day after Justice Robert Noonan was elevated to the supreme court here, the same two opposing attorneys who appeared before him on his first day came before him again. They argued the same kind of case, too.

Livestock (CHICAGO AP) — (USDA) — Hogs 8,000; butchers under 220 lbs steady to weak; over 220 lb steady to 25 higher; 2-3 mixed grade 190-250 lb butchers 16.00-17.00; mixed grade 1-3 and mixed grade 1-2 190-220 lbs 17.00-17.25; several lots of these weights up to 17.50; few lots mostly 190-215 lbs 17.25-17.50; few lots sorted in these weights 17.50-17.60; few 1-2 230 lbs 18.75; mixed grade 2-3 250-280 lbs 16.00-16.50; mixed grade 2-3 mostly 3s 280-310 lbs 15.50-16.00; small lots mostly 3s 320-340 lbs 14.50-15.25; mixed grade 330-400 lb sows 12.25-14.50; small volume down to 200 lbs up to 15.00; mixed grade 400-500 lbs 11.75-13.25. Cattle 1,000; calves none; slaughter steers and heifers steady to weak; few choice 1,025 lb slaughter steers 28.25; few loads and lots good and choice 900-1,250 lbs 26.00-28.00; few standard 24.50-25.50; good and choice heifers 26.00-28.00; utility and standard 21.00-23.50; few high commercial and standard cows 22.50-24.00; bulk utility and commercial 19.50-22.00; canners and cutters 17.00-20.50; utility and commercial hogs 23.00-25.50; few choice vealers 34.00; standard and good 25.00-33.00; cull down to 15.00. Sheep 1,000; old crop slaughter lambs steady to 50 lower; load good to low choice 107 lb shorn slaughter lambs No. 1 pelts 21.50; few utility and good woolled slaughter lambs 17.00-20.00; few lots good and choice spring lambs 25.50-27.00; cull to choice shorn slaughter ewes 4.50-6.50.

STOCKTON (UPI-FSMNS) — Livestock: Cattle salable 25. Market untested. Calves, hogs and sheep salable none.

PORTLAND (AP) — (USDA) — Cattle salable 150; two loads Canadian led steers not being shorn; one load average choice 1,035 lb Canadian fed steers out at 29.50; two head short out at 28.50; otherwise no fed steers on heifers offered; cows mostly steady; utility cows 32.00-34.00; canners and cutters 14.50-16.50; heavy cutters to 17.00; 10½ stein cutters to 18.00; few thin canners down to 13.00; few utility bulks 23.00-24.00. Calves salable 25; vealers about steady; good and choice 29.00-33.00; individual high choice at 34.00; utility and standard 21.00-28.00. Hogs salable 175; trade active; butchers and sows steady; U. S. 1 and 2 200-230 lb butchers 18.75-19.00; few lots No. 1, 2 and 3, 18.00-18.50; few lots 150-160 lbs 16.00-16.50; few 335-340 lb sows 12.00-14.50. Sheep salable 250; trade slow; spring lambs weak to 25, spots 50 lower; predominately choice 80-85 lb spring lambs 22.75-23.00; few sales mostly good 77-87 lb spring lambs 19.00-22.00; few mixed good and choice around 80 lbs 22.50; mostly choice 23.00; cull to choice slaughter ewes 3.00-6.00; small lots good and choice 70-81 lb spring feeder lambs 17.00-18.00.

CHICAGO (AP) — High Low Close Prev. Close Wheat July 1.85 1.83 1.83 1.84 Sept 1.80 1.78 1.78 1.79 Dec 1.93 1.92 1.92 1.93 Mar 1.97 1.95 1.95 1.96 Wheat (1960) July 1.78 1.78 1.78 1.78 Sept 1.75 1.75 1.75 1.81 Corn July 1.28 1.25 1.25 1.25 Sept 1.22 1.21 1.21 1.22 Dec 1.18 1.17 1.17 1.18 Mar 1.15 1.14 1.14 1.15 Oats (old type contracts) July .84 .83 .83 .84 Sept .84 .83 .83 .84 Oct .84 .83 .83 .84 Nov .84 .83 .83 .84 Dec .84 .83 .83 .84 Mar .84 .83 .83 .84 Rye July 1.22 1.21 1.21 1.21 Sept 1.21 1.19 1.19 1.20 Dec 1.24 1.23 1.23 1.23 Mar 1.26 1.25 1.25 1.25 Soybeans July 2.26 2.25 2.25 2.26 Sept 2.12 2.11 2.11 2.12 Nov 2.11 2.10 2.10 2.11 Jan 2.14 2.13 2.13 2.14 Mar 2.17 2.16 2.16 2.17

PORTLAND (AP) — Coarse grains, 15-day shipment, bulk, coast delivery: Oats No. 2, 38 lb white 33.00-34.50. Barley No. 2, 45 lb white 30.00-40.00. Corn No. 2, yellow, eastern shipment 59.00. Wheat (bid) to arrive market, basis No. 1 bulk delivered coast: Hard White Buik: Ordinary 2.05; 12 per cent 2.05. All flour receipts: Wheat 149; barley 11; flour 11; corn 7; oats 3; mill feed 13.

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KF Legionnaires Elect Officers Members of American Legion Post 8 of Klamath Falls elected officers at a meeting June 2. Elected were Cecil Hagreen, commander; Frank Fleet, first vice president; James Coker, second vice president; Ken Hartley, Warner Pett, Elton Mckelsten and Bill Lloyd were named alternate delegates.

Committee Tells Plans

DUNSMUIR — A variety of informal entertainment has been planned for Railroad Days, June 19, 20 and 21, the Railroad Days Committee has announced. The celebration this year has been planned as a "homecoming" for railroad families and friends, Don Siranni, committee spokesman, said. Events will begin on Friday evening with a street dance in downtown Dunsmuir following a Little League ballgame at the Dunsmuir ballpark on Saturday. 300 old-timers are expected for the traditional picnic at 11 a.m. at the ballpark. Helen Hufall, manager of the Travelers Hotel, will be "old-timer" hostess for the three-day celebration. On Saturday afternoon, a kiddie parade will be held in downtown Dunsmuir and celebrants will have a choice in the evening of square dancing at the Dunsmuir High School or attending a ballgame under the ballpark lights between town teams from Dunsmuir and McCloud. High school alumni have slated a school reunion at the Mt. Shasta Ski Bowl on Saturday night also. A square dance jamboree at the ski bowl lodge will be held on Sunday afternoon and the Dunsmuir Merchants will play the Weed Sons at the Dunsmuir ballpark. West Coast Shows will be on hand for the entire celebration with carnival rides and concessions at Pine Street in downtown Dunsmuir. Pine Street between Florence and Shasta avenues will be roped off for the celebration, Siranni said.

SCOUT NEWS ETNA — One webelos badge and graduation certificate, two wolf badges, three gold arrows and one silver arrow were presented to Cub Scouts of Pack 55, by Clay Fleet, cubmaster, at the May meeting on Friday evening. The meeting was opened with the flag salute led by the cubmaster. Presented awards were Ronald Gangle, webelos badge and graduation certificate; Gary Wolf, wolf badge; Larry Keinath, wolf badge and gold arrow; Donald Elder, gold arrow and David Branson, gold and silver arrow. Charles Clay led the group in an action song. Den 3 furnished the entertainment with presentation of a kit of a western band using kitchen utensils for musical instruments.

Bank And FBI Seek \$113,200 LOS ANGELES (UPI) — The Bank of America and the FBI are looking for \$113,200 in cash. The money has apparently disappeared between the bank's closely guarded reserve vault and one of its 17 branches. "There is definitely a shortage and not on our books," a spokesman said Thursday night when the disappearance was discovered. "It appears to be a case of misplaced funds."

Redding Firm Wins Road Bid SACRAMENTO — A Redding firm, R. B. Kurtz, was low bidder on three resurfacing jobs in Shasta and Siskiyou counties, it was revealed at bid openings by the Division of Highways here Wednesday. The three projects are listed as 10.4 miles of U.S. 99 between O'Brien Summit and the Sacramento River bridge south of Lamona; between Big Canyon and a half mile south of Mount Shasta, and in the city of Redding.

Funeral HEANEY MOUNT SHASTA — Funeral services were conducted Monday, June 1, at 2 p.m. in Noble's Chapel for Mrs. Amy Heaney, who died in Mount Shasta Thursday, May 28. The Rev. Harold Engdahl of the Mount Shasta Community Methodist Church conducted final rites. The deceased was born in Colusa on February 20, 1878. She had lived most of her adult life in Siskiyou County, where she was affiliated with OES and Rebekah lodges in McCloud. She was preceded in death by her husband Charles Heaney. Surviving are a sister, Myrtle Flood of Mount Shasta; brothers, Edgar, Earl, and Peter of San Pedro, Sacramento, and Dunsmuir, respectively. There are also two nieces and one nephew. Interment was in Mount Shasta Memorial Park.

SEWING CLUB MEET ETNA — The Ladies Aid Sewing Club of the Congregational Church met Monday afternoon at the Naylor home with Mrs. William M. Smith and Mrs. Hazel Naylor acting as co-hostesses. After enjoying a session of sewing, refreshments were served.

GRAD LISTING DUNSMUIR — Members of the Dunsmuir High School graduating class of 1959 as released by Delwin Poe, principal, on Wednesday following finals the first of the week are: Maxine Ake, Linda Alton, Joe Annaratti, Richard Anderson, Carlos Aquilera, Bonnie Baughman, Betty Bisagno, Linda Coppi, Beverly Crowe, Gary Dickerson, Madeline Evans, Margie Green, Margie Grenvick, Dieter Heinrich, Ione Hughes, Bill Jasmer, Carol Kohlbaker, Mary Lockart, Pattie Lynch, JoAnne Kelly, Manuel Macias, Peggy Marshall, Patty McEnerney, Katherine Nelson, Peter Pamek, Dick Padula, Kay Patterson, Judy Penman, Alvino Perez, Rodger Palmer, Nancy Rajhoun, Richard Ridgeway, Louie Rossi, Marvalee Shelton, Diana Spearin and Susan Thom.



A HOEDOWN at the Mt. Shasta Ski Bowl Lodge brought out square dancers from Northern California and Southern Oregon recently. —Photo by Peggy Walsh

Crowd Enjoys Bowl Holiday DUNSMUIR — Those who didn't fish or boat over Memorial Day weekend, skied or square danced, according to Bill diCristina, former manager of the Mt. Shasta Ski Bowl Lodge. The lodge was host to the greatest influx of skiers and sightseers since Easter weekend and square dancers at the Northern California Callers and Dancers Association's "hoedown" on Saturday night filled available floor space at the lodge. Dinner reservations had been made for 100 on Saturday night by the association and 175 dinner guests showed up with an additional estimated 100 arriving later in the evening to participate in the dancing. Howard Jones, "hoedown" host, said dancers came from as far away as Oakland with Northern California counties and Southern Oregon well represented. Six couples from Lewiston applied for the "knothead" designation. A "knothead" is a square dancer who travels over 100 miles to attend a dance. The ski bowl lodge will be the site of another square dance jamboree on Sunday afternoon, June 21, following a Railroad Days Square Dance at the Dunsmuir High School on Saturday night, June 20.

Graduates Laud School Reunion DUNSMUIR — The planned Dunsmuir High School reunion at the Mt. Shasta Ski Bowl Lodge on June 20 has received enthusiastic response according to Mr. and Mrs. George "Red" Adams who have assumed the responsibility of general chairman of the event. Violet Brown Shintaffer of Marysville, a member of the first graduating class, has written that she hopes to represent the class of 1915. Eleanor Van Fossen Harrison of Dunsmuir is contacting members of the class of 1924, the first to graduate from the present high school building. The reunion is being held without formal organization, Mrs. Adams reiterated this week. All former Dunsmuir High School students will be welcome. Dinner reservations must be made before June 12 to assure availability of the lodge, Mrs. Adams said.

School Receives \$350 Increase ALTURAS — Modoc Union High School has been allocated \$350 as a boost this spring in its continuing efforts toward maximum use of student learning power. A total of \$372,000 for California's secondary schools has been set aside for this purpose and the Alturas school is the first to have this money made available to it. The announcement was made by Roy E. Simpson, state superintendent of public instruction. The money will be used to develop local programs for identification, guidance and encouragement of students with outstanding aptitudes and abilities. Public Law 864 contemplates financial assistance to states over a four-year period. The law, passed by the 83rd Congress, is an effort to meet the need for capable persons in science, mathematics, languages and technical occupations related to the national security.

TIMBER OPERATORS McCLOUD — The annual timber operators meeting with the USFS will be held at the Shasta-Trinity National Forest supervisors office in Redding June 9. Rangers say all interested timber operators are invited to review the sales program of future sales during the next logging season in the Shasta-Trinity Forest.

FIRE CAMP ACTIVATED McCLOUD — Jack Prevey, McCloud USFS district ranger, announced that the Ash Creek fire camp, east of McCloud, is to be activated this week. A fire crew of 10 men, a blister rust control crew of 10 and a forest survey team of about 18 men will be stationed there the latter part of the month. Mrs. Helen Foster of Camp Kinyon, is head cook. The Pondosa timber stand improvement crew at Pondosa will be full strength of 40 men by mid-June. Mr. Mildred Beem is head cook there.

PUC Ponders Application For Express Agency Slash receivers of wearing apparel. If the Dunsmuir office is closed, those receiving non-perishable shipments will be notified by mail to pick up shipments at the Mount Shasta office, Graham told Examiner Bishop. Daily delivery service is currently maintained by the Dunsmuir agency office. Graham said the agency could not be converted from a salaried basis to a commission basis because of concessions demanded by the Brotherhood of Railway Clerks. He said the matter had last been discussed with brotherhood representatives in September, 1957. Jones representing the Dunsmuir Chamber of Commerce and E. A. McMillan of Bakerfield, California legislative committee-man for the Brotherhood of Railway Clerks, were the principal protesters. Jones called Harry Harper and J. "Bud" Lachenmyer, merchants, and Chap Westworth, newspaper publisher, as witnesses. The PUC decision will be announced from San Francisco.

Eleven Events Scheduled For Annual Junior Rodeo MONTAGUE — Eleven rodeo events have been set up for kids from 8 to 18 at the eighth annual Junior Rodeo and Barbecue on Sunday, June 21, at Montague. Final plans for the event were discussed during a meeting on Tuesday by the Shasta Valley Community Club, sponsors of the annual show. The Junior Queen Coronation Ball will spark the opening of the weekend activities on Saturday evening, June 20, with the Tip-Toppers to furnish the music. Coronation of the junior queen is set for mid-night. On Sunday morning, the small town of Montague should be teeming with kids and their horses ready to march in the parade, which will begin at 11:15 a.m. Gertrude and Norman Sears, parade chairmen, are urging that everyone "get into the act" by having floats, riding club groups, family riding groups or any other vehicle that will carry out the western motif. Four-H clubs are already responding with entries and it is hoped that all clubs in the county will be on hand for this colorful event. Barbecue, prepared by George Solus, will be served at noon, and the grand entry parade at the rodeo grounds will be at 1 p.m. From then on, it will be a continuous round of events for youngsters from bareback bronc riding, on through to the barrel race. In addition to belt buckles and ribbon awards given by the community club, several contributions have been received. A sterling silver trophy buckle from Gibson's Saddlery in Medford will be awarded; a handmade hackamore and reins by "Windy Bill" Walters of second place all-around contestant; three Levi awards from Handley's in Yreka; three Lee awards from the Montague Variety Store in Montague. In addition there will be \$125 prize money with entry fees added, and the community club will present sterling silver trophy buckles to all first place winners of each event. Mrs. Betty Cooley, rodeo secretary, announced that entry blanks are now available at the Siskiyou Sporting Goods and Handley's, both in Yreka; and the Montague Variety Store. She also stated that each of the queen contestants had entry blanks available. The con-

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Peak Okayed For TV Site MONTAGUE — Antelope Peak was officially okayed for the translator site by the Nor-Sis Television Corporation board members recently at a meeting in Weed. The board authorized three members, Roy Bengard of Montague and Yreka; Doug Silva, Weed and Edgemont; and John Voy, Gazelle, Grenada and John Springs; Harry Meek, treasurer of the corporation, and President James McAdams to meet with Robert Myers of the Industrial Television Corporation of Los Angeles to sign the contract for the equipment. Myers agreed that he would sign a guarantee for a Class B picture in 95 per cent of the areas to be served. The board voted to give authorization to James M. Dow, technical engineer for the corporation, to proceed immediately in filing for permission from the FCC to construct the translator system. The new system is expected to give the areas three different channels.

Office Space Available Inquire DREW'S Manstore 733 Main

WE HAVE THEM ALL IN STOCK NAILS! NAILS! NAILS Common nails, box nails, finishing nails, casing nails, siding nails and spikes! Scaffold nails, roofing nails, sheetrock nails, and lath nails! Screw shank nails, lead head nails and leak-proof roofing nails! Fence staples, barbed nails and cement coated nails! We could go on and on! When you need nails WE HAVE THEM... ready for IMMEDIATE DELIVERY!

Advertisement for HEATON Steel Supply Inc. featuring '4" RUBBER RING SEWER PIPE' and '45 Ring Included'. The ad includes contact information: 835 Market St., TU 4-5149.

Whopping State Budget Set For Final Passage

By JAMES C. ANDERSON SACRAMENTO (UPI) — The biggest but one of the least controversial state budgets in California history today headed toward final passage in the Legislature. Not a voice was raised in opposition in the Senate Thursday to a spending program which totals \$2,224,490,030, an increase of about 170 million dollars over current expenditures. As a matter of form, the Assembly probably will refuse to accept the Senate's version of the budget, throwing the issue into a six man conference committee of the two houses over the weekend. But there wasn't much to fight about since the Senate-Assembly versions of Gov. Edmund G. Brown's spending program were only \$1,446,572 apart. The Senate passed the budget 30-7 Thursday following Assembly approval last week. Only Sen James J. McBride (D-Ventura), chairman of the Finance Committee, spoke. "It's a fairly tight budget," said McBride, "and there are less differences of opinion on it than I ever saw in 19 years on the Finance Committee." Interhouse controversy revolves around these items: —The Senate cut \$1,600,000 from the university's budget to acquire three new campus sites at La Jolla, in Orange County and in Santa Clara County. —The Assembly refused the governor's request for funds to add 119 men to the Highway Patrol; the Senate put back money for 33 more officers. —The Senate restored \$1,067,079 to operate the State Disaster Office while the Assembly left the program undisturbed. —The Senate cut \$1,097,527 which would pay the salaries for 340 additional psychiatric technicians in the state mental hospitals. —While the governor recommended cutting out \$596,000 for furnishing claims and rights services to veterans and for operation of county veterans service officers, both houses restored the full amount. As approved by the Senate, the budget is \$36,112,295 more than Brown originally sought, but \$31,065,000 of the extra money was voted in response to the administration's later plea for more funds for water development. The budget now earmarks more than \$3 million dollars for water projects, mainly the Feather River Project to carry water to Southern California. Included in the spending program is a 5 per cent salary increase for 100,000 state employees and faculty members at the university and state colleges. Other developments in the Legislature: —Water: The Senate approved 22-14 and sent to the Assembly a bill forbidding a county, city or district from going to another county and condemning land for a water project unless the supervisors of the county in which the land was located approved. The bill by Sen. Edwin J. Regan (D-Weaverville) also provides that any public agency which acquired land in another county would have to pay that county a sum equal to the property taxes the county would lose by virtue of the property going off the tax roll. —The Senate sent to the Assembly a mild version of a bill that started out to abolish the laws and expostion fund. In its amended form, the bill sets up a 14-man committee of legislators to review the fair program and provides the county and district fairs must justify their need for a cut of horse race money. Under present law, fairs automatically get \$65,000 a year whether they need it or not. —Severance tax: Assembly supporters of Governor Brown set Monday as the target date for an effort to revive a bill to tax the extraction or importation of oil and natural gas. Some Assembly Democrats predicted the governor's forces would fall short of getting the 41 votes necessary to revive the bill which was sidetracked by the Revenue and Taxation Committee. —County gas tax: A lower house committee sidetracked a bill which would have permitted counties to levy a one-cent a gallon tax on gasoline.

SCHOOL OFFICERS McCLOUD — Officers for the 1959-60 high school year are: Stephany Mermee, president; Kathleen Dragoon, vice president; Sandra Turner, secretary; Nancy Clark, treasurer; Vicki McCollum, social affairs commissioner; Ronnie Wheeler, boys representative; Jo Ellen Long, head yell leader; Margaret Cassell, Rosalie Baldi and Donna Andrews, song leaders; Penny Nelson and Mary Baldi, assistant yell leaders.

Legal Chief Gives Ruling SACRAMENTO (UPI) — Attorney General Stanley Mosk has ruled the Legislature cannot impair any contract made to export northern water to the south under the governor's proposed water program. In an opinion written at the request of assemblyman Carley V. Porter (D-Compton), Mosk's office held that the south has every legal assurance that contracts would be good for the life of the proposed bond issue, or upwards of 50 to 60 years. At the same time, the opinion gave little comfort to northern senators when it held that the guarantees of the watershed protection act and counties of origin statutes could not be used to curtail the amount of water guaranteed by the contract to the south. The opinion, written by B. Abbott Goldbert of Mosk's staff, said: "This security of the bondholders' could not be diminished by amending the protection of counties or areas of origin to make them more stringent and thus curtail the amount of water available to satisfy prior contracts. "However, the protection laws could be made less stringent or repealed, since it is not essential to the bondholders security that the existing protections of noncontracting areas be maintained." Gov. Edmund G. Brown has contended that his water program contained in SB1106 by Sen. Hugh M. Burns (D-Fresno), gave adequate guarantees to both north and south.

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