

MARKETS and FINANCE

Stocks WALL STREET NEW YORK (AP) — The stock market closed irregularly higher today with some prices softening as the session ended. The gain was apparently enough to make a new peak in the industrial average. Volume for the day was estimated at 2,900,000 shares compared with 2,940,000 Wednesday. Gains and losses of fractions to a point prevailed among key stocks while selected issues posted some wider gains. Steels, chemicals, rails and oils were higher. Coppers declined. Motors, utilities, rubbers and building materials were mixed. General Tire kept a gain of about 3 while Zenith halved a 3-point gain. National Lead added half a dozen points in slow trading. High-priced International Business Machines rose more than 7. Fractional losses were taken by Ford, Chrysler, American Telephone, Kennecott, American Smelting, Eastman Kodak and U.S. Gypsum. The market was slightly higher at the start then widened its gains enough to top the closing record high of popular stock averages. The softening of prices after reaching their best left it doubtful that another record closing high would be established today. U.S. Treasury bonds continued to improve slight fractions in slow trading.

NEW YORK STOCKS By THE ASSOCIATED PRESS. Table listing various stocks and their prices, including Admiral Corporation, Alaska Juneau, Allied Chemical, etc.

Potatoes CHICAGO (AP) — Potatoes arrivals 85; on track 147; total U.S. shipments 811; old-market firm; no car lot track sales reported; market slightly weaker; car lot track sales: California Long Whites 3.25-3.50; California Round Reds 3.00-3.25; California Bakers 3.25-3.40.

Con, Accused Of Murder, Surrenders To Officers

PITTSBURGH (AP) — An escaped convict, sought in an all-night manhunt for the slaying of a sheriff, stumbled from his hiding place in a wooded section at dawn today and meekly surrendered to police. Gray-haired 50-year-old John Butler was still wearing the handcuffs with which he was manacled when he broke from a moving police car Wednesday afternoon after the shooting of Sheriff James R. Lauer, 52, of Northumberland County, Pa. Wearing a muddy, white T-shirt and soaking wet blue trousers, Butler stumbled out of a foggy, wooded area just as a posse of about 150 policemen prepared to flush him out. When Butler emerged from his hiding place with his arms held up in surrender, scores of policemen and newspaper photographers and reporters rushed down the hillside and covered on him. He remained silent. Later, however, when a policeman asked Butler if he knew what he did, the convict replied, "Well, I guess he's dead."

Shasta High Exercises Set

MOUNT SHASTA — On Friday evening, June 5, there will be diplomas issued to 47 Mount Shasta High School graduates at commencement exercises. Of this number there will be 29 boys; 18 girl graduates. Dolores Salanti has been selected as valedictorian with Jere Melo chosen for salutatorian. Both have won many honors during their school days. Besides these two other outstanding students will address the assemblage. The Mount Shasta Rotary Club, who will donate two scholarships to graduates that night, will announce their selections during the program. One scholarship will be to a boy, and the other to a girl. Total value will be \$500. This is an annual donation by the service club. Dolores Salanti has announced that she will attend College of Holy Name in Oakland next year; while Jere Melo will attend University of California at Davis.

Pupils Earn Type Awards

WEED — Seventeen Weed High School students recently earned their state personnel board typing certificates. Senior certificates were received by Arleen Smith and Rita Cross. Those who earned intermediate certificates were Joyce Linville, Alberta Pugh, Maria Mazzier, Karen Paulson, Patty Dusenbury, Marilyn Parkinson, Alice Ragsdale and Jeanne Anderson. Those receiving junior certificates were Sally Sample, Betty Wilson, Lura Moore, Andrea Schenberger, Sharon Pilon, Mary Prather and Linda Atyarado. The typing tests were administered at the high school by Mrs. Thelma Bender from the Dunsuir office of the California Department of Employment. Mrs. Bender complimented the students on their outstanding achievement. Typing instructors are Miss Scott and Mrs. Hughes.

4-H NEWS

BIG SPRINGS MOUNTAGUE—The Big Springs 4-H Club held its May meeting in the Big Springs Community Hall. Entertainment was provided by David Kretfmyer and Bradley McPeters, and the group also played a session of basketball, and later dancing was enjoyed. Brian McPeters conducted the business session, with the members answering roll call by giving their weight. Reports were given by leaders and junior leaders, including a report by Patty Machado on demonstration night held at Yreka; and Brian McPeters told about his trip to Red Bluff where he put on a demonstration. Sandra Jones, recommended that the Big Springs 4-H Club adopt some community projects. Roll call next meeting is to be answered by naming favorite sports car. After the meeting the refreshments were served by Russell Silva and Johnny Machado. Mrs. Virginia Zediker talked to the sewing girls after the meeting and refreshments. Kay Zediker, News Reporter.

MEMORIAL PARADE ETNA—A Memorial Day parade is being jointly arranged by the Scott Valley Veterans of Foreign Wars and Perry Harris Unit of the American Legion. The parade will be formed at the St. Mary's Catholic Church, proceeding along the highway to Main Street and from there to the Etna Cemetery. A special service with George McMullen as guest speaker, will be held at the cemetery. GRADUATION RITES SLATED MOUNTAGUE — McCloud High School graduation exercises will be held on June 5 at 8 p.m. in the new high school gymnasium. Baccalaureate is to be held on May 31 at 7:30 p.m. Judy Willis, daughter of Mr. and Mrs. Flake Willis is to be valedictorian and Paul Hamilton, son of Mr. and Mrs. Hubert Hamilton is to be salutatorian.

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GLAMOR GIRLS



Record Set By Timber Bid

McCLOUD—A new record high was bid for white fir and Douglas fir timber in the Belnap Springs Forest. Scott Lumber Company of Burney, Shasta County, was high bidder on 26,380,000 board feet of predominantly white fir and Shasta fir located on cutover land 37 miles east of McCcloud. The sale was held at Redding on May 25. Included in the sale was 18 million board feet of white fir and Shasta fir for which \$20.35 per 1,000 board feet was bid; six million board feet of Douglas fir at \$33; 1,860,000 board feet of incense cedar, \$6.10; about 500,000 board feet of ponderosa pine at \$40 and sugar pine at \$41. Eight companies competed in the oral bidding as follows: Scott Lumber Company of Burney; Cheney Grant of Ponderosa; Chilquino Lumber Company of Klamath Falls; R. L. Smith of Anderson; Ellingsen Lumber Company of Klamath Falls; Lovens Lumber Company of Canby; The McCloud River Lumber Company of McCcloud; Lorenz Lumber Company of Burney. Appraised valuation on the timber was \$263,925. The high bid was \$393,980. White fir high valuation was previously \$10 per 1,000 board feet.

Group Holds Safety Meet

McCLOUD — The Sixth District of the Western Pine Association held a safety meeting of logging and lumber operators and supervisors May 25 at the Viola Resort, Viola, California. Eighty-two representatives present heard Ted McMahan, Ralph L. Smith Lumber Company, describe how his company has studied log trucking and he outlined their driver training course. Kenneth Arens of Redding spoke on the safe way to unload logs at the pond. Larry Ross of Redding spoke on the safe way to James Grady, Western Pine transport lumber by truck. Association safety adviser, announced that the sixth district has the lowest accident frequency of lumber companies in the eleven western states covered by the association.

Legion Auxiliary To Install Chiefs

MOUNT SHASTA — Mrs. Cora Heath of Yreka, president of District 2, American Legion Auxiliary, will install officers at a special ceremony in Mount Shasta on Thursday evening, June 4. To be seated are officers-elect of Weed, Dunsuir, and Mount Shasta auxiliaries. Mrs. Margaret Googins will become president of the Mount Shasta Craft Post No. 157 Auxiliary. Mrs. Rilla Peterson, vice president, and Mrs. Rita Bassett, as treasurer, will also be installed. The three auxiliaries will hold a special program for the visiting dignitary. This will be followed by the ceremonies, and with a social hour.

Water Flow Survey

McCLOUD — California Department of Fish and Game personnel are continuing the water flow survey on the McCloud River. Purpose of the study is to augment present available information pertinent to the department's protest of both the California Oregon Power Company and the Pacific Gas and Electric Company proposed power projects on the McCloud River. June 16 has been set as the tentative date for further hearings before the Federal Power Commission for submission of project construction proposals by each of the power companies. Various protestants will be heard at that time.

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Senate Nears Passage Of State Water Program

By JAMES C. ANDERSON SACRAMENTO (UPI) — The Senate drove toward passage of a statewide master plan for water development today despite last-ditch northern opposition. Up for a final vote, which leaders of Gov. Edmund G. Brown's administration predicted would certainly result in victory, was SB1106 by Sen. Hugh M. Burns (D-Fresno). It would embark California on the largest water development program planned by man—a program which will cost \$1,750,000,000 at the start and may cost billions more before it is completed. The north fought Thursday to amend the bill. But all it succeeded in doing was winning adoption of 12 comparatively minor changes. On five major tries to win further guarantees, the north lost. Brown's triumph in staving off northern attempts to make major changes in his water program was about the only victory the Democratic governor achieved in the past 24 hours in the Legislature. Brown led the first of the several bills which make up his 256 million dollar tax program when an Assembly committee voted 10-6 against his proposal to levy a new tax on the production of oil and gas. And in another lower house committee, the governor saw his bill to set up standards for the conduct of unions amended into such shape that it faced almost certain defeat either in the Assembly or Senate unless changed back to its original form. But the big fight for the governor was on his water program. And on that, while he lost a few rounds, he won a split decision in the Senate Thursday after a three-hour tussle. Two of the dozen amendments which the north put in the bill with the grudging consent of the administration obviously will benefit the north. One would lift the ceiling on the

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Dorris Firm Awarded Bid

YREKA — Associated Lumber and Box Company of Dorris is the high bidder on 9,700 M board feet of mostly fir timber located at Willow Creek Mountain, east of Montague, John Murray, Klamath National Forest Auction Officer, announced Tuesday. Species, volume in thousand board feet, advertised prices, and high bid rates are: ponderosa pine volume nominal, advertised and bid rates \$22.60 per thousand; sugar pine and western white pine—495,000 feet, advertised at \$33.05 per thousand, and bid at \$58.00 per thousand; white fir and red fir—2,205 M feet, advertised at \$7.85 per thousand, and bid at \$21.90 per thousand; Douglas fir and incense cedar volumes were nominal, and in the case of ponderosa pine, were not subject to bid. Rates were \$10.10 and \$3.85, respectively. Total advertised value was \$86,619, while the value based on the highest bid was \$230,299. Interest and attendance were high at the auction held in the Warrens Building at Yreka on Monday, May 25. The 11 companies submitting bids were Modoc Lumber Company, Black Mountain Lumber Company, Chilquino Timber Company, Luthia Lumber Company, Ellingson Timber Co., W. F. Cowling, J. F. Sharp Lumber Company, Cal-Shasta Lumber Sales, Kogap Manufacturing Company, Associated Lumber and Box Company, and Bald Mountain Lumber Company.

New Salesman Added

SILVANI-FISHER, realtors, announce the addition of Bob Baker to their sales staff. Bob has lived in Klamath Falls for the past 18 years, is a KUHS graduate and has been in the real estate business for about 1 year. Free feel to call on Bob or any time concerning your real estate problems. Bob will be happy to help you find a home or sell a home. Ph. 4-9195 - Temporary offices 116 S. 8th. Adr.

McCLOUD — The McCloud High School graduates were guests of Father Vincent Lyons at 10 a.m. on May 9. At 11 a.m., following the services, the group was served breakfast, sponsored by the Knights of Columbus. Mothers of the graduates served the students.

ALL MEMBERS OF THE Klamath Automobile Dealers Association WILL BE CLOSED SATURDAY, MAY 30 In Observation OF Memorial Day