

MARKETS and FINANCE

Stocks

NEW YORK (AP) — The stock market closed lower today as profits were taken in some sectors. Trading was active.

Volume for the day was estimated at 3,000,000 shares compared with 3,020,000 Tuesday.

Pivotal stocks showed gains or losses going from fractions to about a point. Selected issues made some wider moves.

Ford remained steady in active turnover. Chrysler showed a fraction net loss. General Motors shed off. American Motors and Studebaker - Packard were up slightly.

Rohm & Haas, a big gainer lately, shed half a dozen points in profit taking. Warner - Lambert showed a 3-point bulge. Polaroid rose a couple of points.

American Distilling advanced more than a point on word of a 10 per cent stock dividend. Foster - Wheeler gained while North American Aviation gained slightly.

Losses of a point or more were taken by U.S. Steel and American Telephone. Goodyear and Gulf Oil also lost about a point.

American Can dropped about 2 points. Kennecott and Philadelphia & Reading gained more than a point. Moderate losses were taken by Illinois Central, Liggett & Myers, Du Pont and Douglas Aircraft.

U.S. government bonds drifted lower.

NEW YORK STOCKS

By THE ASSOCIATED PRESS

Admiral Corporation	29 1/2
Alaska Juneau	5 1/2
Allied Chemical	102 1/2
Allis Chalmers	26 1/2
Alcoa	53 1/2
American Airlines	43 1/2
American Can	43 1/2
American Cyanamide	42 1/2
American Motors	36 1/2
American Smelting	39 1/2
American Tel. & Tel.	247 1/2
American Tobacco	99 1/2
American Viscose	44 1/2
Anacosta Copper	67 1/2
Armco Steel	68 1/2
Atchafalaya	29 1/2
Bendix Aviation	76 1/2
Bethlehem Steel	50 1/2
Boeing Airplane Company	40 1/2
Borden Co.	78 1/2
Borg Warner	42 1/2
Burroughs Corp.	41 1/2
California Packing	37 1/2
Canadian Pacific	30 1/2
Caterpillar Tractor	38 1/2
Celanese Corporation	32 1/2
Chrysler Corporation	63 1/2
Cities Service	50 1/2
Consolidated Edison	64 1/2
Continental Can	46 1/2
Crown Zellerbach	56 1/2
Curtis Wright	38 1/2
Douglas Aircraft	5 1/2
Dow Chemical	86 1/2
du Pont de Nemours	223 1/2
Eastman Kodak	135 1/2
El Paso N.G.	34 1/2
Emerson Radio	20 1/2
Firestone Tire	144 1/2
Ford Motor	61 1/2
General Dynamics	62 1/2
General Electric	53 1/2
General Foods	78 1/2
General Motors	46 1/2
Goodyear Tire	133 1/2
Great Northern	55 1/2
Great West. Sugar	26 1/2
Idaho Power	44 1/2
Illinois Central	48 1/2
International Nickel	92 1/2
International Paper	119 1/2
International T. & T.	38 1/2
Johns Manville	54 1/2
Kaiser Aluminum	44 1/2
Pennsylvania Railroad	30 1/2
Pepsi Cola Co.	30 1/2
Phillips Petroleum	28 1/2
Polaroid	50 1/2
Puget Sound P. & L.	124 1/2
Radio Corp. of Amer.	35 1/2
Rayonier Incorporated	54 1/2
Republic Steel	66 1/2
Reynolds Metals	62 1/2
Richfield Oil	93 1/2
Safeway Stores Inc.	38 1/2
St. Regis	47 1/2
Scott Paper Company	80 1/2
Sears Roebuck & Co.	43 1/2
Shell Oil Co.	85 1/2
Sinclair Oil	66 1/2
Socony Mobil Oil	46 1/2
Southern Pacific	54 1/2
Sperry Rand	22 1/2
Standard Oil California	33 1/2
Standard Oil N.J.	31 1/2
Studebaker Packard	12 1/2
Sunray	27 1/2
Sunshine Mining	7 1/2
Swift & Company	70 1/2
Texas	20 1/2
Thompson Products	63 1/2
Transamerica Corporation	27 1/2
Twentieth Century Fox	41 1/2
Union Oil Company	46 1/2
Union Pacific	34 1/2
United Air Lines	37 1/2
United Aircraft	64 1/2
United Corporation	61 1/2
United States Plywood	51 1/2
United States Smelting	24 1/2
United States Steel	51 1/2
Walgreen Stores	51 1/2
Warner Pictures	35 1/2
Western Auto Supply	29 1/2
Western Union Tel.	37 1/2
Westinghouse Air Brake	35 1/2
Westinghouse Electric	78 1/2
Westworth Company	79 1/2

Potato Shipments

Seasons	1957-58	1958-59
Daily truck-Ore.	20	31
Daily rail-Ore.	2	2
Daily truck-Cal.	20	6
Daily rail-Cal.	4	3
Daily Total	46	42
Monthly Total	284	298
Season Total	884	729

DIVISION

Spec. A	989	2075
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Livestock

RED BLUFF (UPI-FSMNS) — Weekly livestock auction: Cattle salable 1,900, including 600 calves.

Good choice steers good 800-940 lbs 26-29.75.

Slaughter steers load good to low-choice 861 lbs 26.35, standard and good 23-25.25.

Slaughter cows commercial and standard 20.50-23.50. Stocker and feeder steers good to low-choice calves and short yearlings 30-34.50; good and choice 603 lb yearlings 32.00; good to low choice yearlings 28-30.25; good 726-788 lb feeders 27-27.00.

Stock cows common and medium with calves at side 202.50-262.50 per pair.

Hogs salable 50. Feeder pigs good and choice 50-56 lbs 19.25-22.25.

Sheep salable 50. Slaughter ewes utility to good 6.

PORTLAND (AP) — (USDA) — Cattle salable 250; includes less than two loads fed steers; no fed heifers; balance largely cows; trade slow on cows; fed steers sold promptly about steady with Tuesday; cows opening weak-50 lower; part load low-average choice 1,091 lb fed steers 25.50, good-low choice sort-outs at 27.50 & 25.00; truck lots standard-good 1,050 lb steers 26.25; small lots standard heifers 24.00; utility cows 17.50-19.50; two loads commercial-standard fed cows late Tuesday 22.00; with sorted 10 head at 23.00; canners and cutters mostly 15.00-16.50, few cutter cows to 17.00 with Holsteins to 18.00; utility Holsteins 19.00; few commercial cows 20.50-21.00.

Calves salable 50; good-choice vealers scarce early, few sales steady with Tuesday; choice vealers 30.00-34.00 with few to 35.00; good 30.00-32.00; utility-standard 20.00-28.00; no stock calves early.

Hogs salable 500; trade moderately active; butchers steady, cows steady; U.S. 1-2 190-220 lb butchers 18.25-19.50, about 50 head at 18.50; nine-head lots 230 lb 18.75; mixed 1-3 180-235 lb 17.25-18.50, few 3 down to 16.75; mixed grade 330-50 lb sows 13.00-15.00.

Sheep salable 150; trade slow; 29-head lot mixed good-choice wooled slaughter lambs about 25 higher at 19.25; few head utility choice yearlings 11.00-15.00; few cull-utility slaughter ewes 4.00-6.00.

CHICAGO (AP) — (USDA) — Hog 7,000; mostly 2-3 higher on butchers; 1-3 mostly 2-3 mixed grade 200-260 lb butchers 16.50 - 17.00; mostly 16.75 and above on weights under 240 lbs; some 25 250 lbs at 16.85; several lots mixed 1-3 mostly 1-2 200-225 lb 17.00-17.25; several lots mostly 15 200 - 220 lbs 17.15-17.35; 125 head at 17.35 mostly sorted for grade; mixed 2-3 270-300 lb 16.00-16.50; a few lots 2-3 mostly 35 300-330 lb butchers 15.25-16.00; small lots butchers up to 400 lbs down to 14.25; a small volume mixed grade 180 - 190 lbs 16.25-17.00; most grade 340-400 lb sows 13.75-14.75; most 450-550 lb 12.75-13.75.

Cattle 11,000; calves 100; slaughter steers strong to 1.00 higher; at least a dozen loads 1,100-1,500 lb steers 36.00-37.00, spots 37.00, highest since last April; load lots mixed choice and prime 34.00-35.50; bulk choice 30.00-33.00; load lots high choice up to 33.50; good and low choice 26.50-29.75; a few loads mixed standard and good 25.50-26.25; some utility and standard Holstein steers 23.50 - 24.50; load mostly prime 1,085 lb heifers 32.00; highest since last April; some mixed choice and prime 30.25; good and choice 25.50-29.50; utility and commercial cows 19.00-21.50; canners and cutters 16.50-20.00; a few light canners 14.50-16.25; most utility and commercial calves 22.50-25.00; a few choice vealers 35.00; standard and good 27.00-34.00; cull and utility 15.00-26.00; a load of choice feeding steers 28.50.

Sheep 500; slaughter lambs steady to weak; a few lots mostly good 90-110 lb wooled slaughter lambs to low choice included at 21.00; a few utility to low good 19.00-20.00; cull to choice slaughter ewes 8.00-10.00.

GRAINS

PORTLAND (AP) — Coarse grains, 15-day shipment, bulk, coast delivery:

Oats, No. 2, 38-lb white 51.00-51.30. Barley, No. 2, 45-lb B.W. 48.50-50.00. Corn, No. 2 E.Y. sh't 56.75-57.00. Wheat (bid) to arrive market, basis No. 1 bulk delivered coast:

Soft White 2.02. Soft White (hard appl'd) 2.02. White Club 2.02. Hard Red 2.02. Ordinary 2.01. Hard White Baart 2.01. Receipts 1,000 L.

CHICAGO (AP) — High Low (Cotton) 1958-59

May 68 1/2 67 3/4 68 1/4 67 3/4. June 68 1/2 67 3/4 68 1/4 67 3/4. July 68 1/2 67 3/4 68 1/4 67 3/4. Aug 68 1/2 67 3/4 68 1/4 67 3/4. Sept 68 1/2 67 3/4 68 1/4 67 3/4. Oct 68 1/2 67 3/4 68 1/4 67 3/4. Nov 68 1/2 67 3/4 68 1/4 67 3/4. Dec 68 1/2 67 3/4 68 1/4 67 3/4. Jan 68 1/2 67 3/4 68 1/4 67 3/4. Feb 68 1/2 67 3/4 68 1/4 67 3/4. Mar 68 1/2 67 3/4 68 1/4 67 3/4. Apr 68 1/2 67 3/4 68 1/4 67 3/4. May 68 1/2 67 3/4 68 1/4 67 3/4. June 68 1/2 67 3/4 68 1/4 67 3/4. July 68 1/2 67 3/4 68 1/4 67 3/4. Aug 68 1/2 67 3/4 68 1/4 67 3/4. Sept 68 1/2 67 3/4 68 1/4 67 3/4. Oct 68 1/2 67 3/4 68 1/4 67 3/4. Nov 68 1/2 67 3/4 68 1/4 67 3/4. Dec 68 1/2 67 3/4 68 1/4 67 3/4. Jan 68 1/2 67 3/4 68 1/4 67 3/4. Feb 68 1/2 67 3/4 68 1/4 67 3/4. Mar 68 1/2 67 3/4 68 1/4 67 3/4. Apr 68 1/2 67 3/4 68 1/4 67 3/4. May 68 1/2 67 3/4 68 1/4 67 3/4. June 68 1/2 67 3/4 68 1/4 67 3/4. July 68 1/2 67 3/4 68 1/4 67 3/4. Aug 68 1/2 67 3/4 68 1/4 67 3/4. Sept 68 1/2 67 3/4 68 1/4 67 3/4. Oct 68 1/2 67 3/4 68 1/4 67 3/4. 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