

MARKETS and FINANCE

Stocks WALL STREET NEW YORK (AP) — The stock market closed apparently at another record high as prices moved irregularly after a rebound from profit taking. Trading was heavy and the ticker tape was late.

Volume for the day was estimated at 3,900,000 shares compared with 3,380,000 on Friday. Gains and losses of stock points went from fractions to about a point.

Trading slackened following heavy trading which put the ticker tape behind transactions on four separate occasions in the morning.

American Telephone added about 2 points. U.S. Steel showed a fractional loss. Chrysler cut a gain of more than a point to a fraction. Zenith halved a 3-point rise.

Colgate Palmolive kept more than 3 points of an early 3-point rise. Eastman Kodak retained more than a point advance. Lukens Steel was off about 2. Pfizer and Texas Co. were down about a point.

Up around a point were International Telephone, Illinois Central, Consolidated Natural Gas and Du Pont.

NEW YORK STOCKS By THE ASSOCIATED PRESS Admiral Corporation 10 1/4 Alaska Juneau 4 1/4 Allied Chemical 29 1/4 Allis Chalmers 29 1/4 Alcoa 92 1/4 American Airlines 29 1/4 American Gas 51 1/4 American Cyanamide 51 1/4 American Motors 39 American Smelting 48 1/4 American Tel & Tel 228 1/4 American Tobacco 96 3/4 American Viscose 37 3/4 American Copper 61 Arco Steel 66 3/4 Atchafalaya Railroad 28 1/4 Bendix Aviation 71 1/4 Bethlehem Steel 52 3/4 Boeing Airplane Co. 46 1/4 Borden Co. 74 1/4 Borg Warner 40 1/4 Burroughs Corp. 40 1/4 California Packing 49 1/4 Canadian Pacific 29 1/4 Caterpillar Tractor 89 1/4 Celanese Corporation 33 1/4 Chrysler Corporation 53 3/4 Cities Service 63 1/4 Consolidated Copper 19 1/4 Consolidated Edison 64 1/4 Continental Can 38 1/4 Crown Zellerbach 59 1/4 Curtiss Wright 28 1/4 Douglas Aircraft 58 Dow Chemical 76 1/4 Du Pont de Nemours 216 1/4 Eastman Kodak 151 El Paso NG 36 1/4 Emerson Radio 15 1/4 Firestone Tire 130 1/4 Ford Motor 54 1/4 General Dynamics 65 1/4 General Electric 76 1/4 General Foods 76 1/4 General Motors 54 1/4 Goodyear Tire & Rubber Co. 121 1/4 Great Northern 50 1/4 Great West Sugar 29 1/4 Idaho Power 53 1/4 Illinois Central 88 1/4 International Nickel 117 1/4 International Paper 82 1/4 International T & T 52 1/4 Johns Manville 43 1/4 Kaiser Aluminum 97 1/4 Kennecott Copper 97 1/4 Libby, McNeill & Libby 64 Lockheed Aircraft 20 1/4 Loew's Incorporated 42 Montgomery Ward 79 1/4 National Cash Reg. 30 1/4 New York Central 50 1/4 Northern Pacific 11 1/4 Pacific American Fish 13 1/4 Pacific Gas & Electric 150 1/4 Pacific Tel & Tel 23 1/4 Pan American Airways 104 1/4 Penney (J.C.) Co. 19 1/4 Pennsylvania R.R. 27 Phillips Pet. 48 Polaroid 98

POTATOES SAN FRANCISCO (UPI-FSMNS) — Potatoes R Round reds U.S.I bright color 50 lbs Kern County 2.50-2.75.

LOS ANGELES (UPI-FSMNS) — No Oregon potato sales. Arrivals, truck 850 sacks, rail 1 car.

All State Under Blanket Of Snow, Biting Chill

By THE ASSOCIATED PRESS Snow fell on all of Oregon Sunday except for a few warm islands in the southwestern part of the state and the coastal fringe.

Biting chill gripped the area east of the Cascades. A bitter easterly wind swept through the Columbia Gorge into Northwest Oregon.

Driving was hazardous and some rural schools closed. Salem got a coating of ice from freezing rain on top of its snowfall Sunday.

That was to be the fate of all of Western Oregon's snow by Tuesday, the Weather Bureau said. Most of the transition from snow to freezing rain to regular rain was being made today.

Eastern Oregon was warming up a bit, too, and the forecast said the northern part of the area might get some freezing rain to night or Tuesday.

At Grants Pass, where the minimum Sunday night and early today was 34 degrees and a heavy rain fell, surrounding hills were covered with snow. Roseburg, too, escaped a freezing temperature with 33 degrees its low.

Astoria, under the influence of the cold easterly wind down the Columbia, had a maximum of only 33 degrees Sunday and a low of 28 early today. Other coastal points were warmer—the low at Brookings was 44—but in

the Coast Range all highways had heavy snow coatings and motorists were told to carry chains.

In the Portland area only about an inch of snow fell Sunday night but a stiff wind whipped it into exposed areas and piled it into drifts. Many suburban streets were slick and at the morning rush hour traffic jams developed frequently.

Buses from the south were coming into Portland as much as an hour late. Others were on schedule.

Some airline stops at Salem and Eugene were canceled Sunday night because of the freezing rain, but all airlines said service today was normal.

The demand for heat—the mercury clung close to 20 degrees in Portland nearly all day Sunday—caused the Northwest Natural Gas Co. to make an 80 per cent cut-back for eight hours in gas supplies to three large industrial plants—Crown Zellerbach Paper Co. at West Linn, Publishers Paper Co. at Oregon City, and Oregon Portland Cement Co. at Oswego.

The arctic storm swept deep into California with its snow. It reached southward to Redding, 150 miles south of Klamath Falls, and in Siskiyou County many schools were closed.

The Oregon school closures were scattered and were mostly in the area from Eugene north, where bus routes were regarded as too hazardous.

Forecasters said that one warmer air storm was breaking up the weekend cold snap and another was due Tuesday that would "scour out the cold air."

The five-day forecast puts the minimums east of the mountains at 12 to 25 degrees, and west of the mountains at 30 to 38.

For the rest of the state, it listed these points where chains were needed and gave the depth of new snow in the 24 hours ended at 8 a.m. today.

Government Camp, 5 inches; Warm Springs Junction, 5, Wilson River Summit 12, Sunset Summit 9, Detroit 4, Willamette Pass 8, Siskiyou Summit 5, Green Springs Summit 6, Cave Junction 4, The Dalles 6, Bend 3, Santiam Pass 7, Ochoco Summit 7, Lapine 2, Chemult 10, Bl. 4, Salem 3, Pendleton 2, Meacham 4, Baker 5, Ontario 2, John Day 4, Austin 14, Seneca 2, and Burns 1.

WERNER Eugene Werner, 82, died here January 5. He was a native of Sweden and had resided in this community for the past 30 years.

KUSNER John (Dad) Kusner Sr., 76, a native of Dux, Czechoslovakia, died at the home of a daughter in Ashland on January 4. Mr. Kusner was a former resident of Modoc Point and Williamson River.

BIRD LOVER SYRACUSE, Sicily (UPI)—Sebastiano di Mauro, 22, was recuperating in the hospital today after winning a bet with a friend that he could eat five partridges and three pheasants at one sitting.

VANDALISM REPORTED A big shift in the transferring of children will take place tomorrow morning when approximately 40 will come from Altamont Elementary School and 150 from Peterson School to Stearns. At the same time, 60 children will be going from the Twyla Ferguson School to the Peterson School.



BAREFOOTED SANTA'S HELPER, Mark Valena, of Dorris, distributed candy and cakes to the veterans at the Camp White VFW Domiciliary when the Butte Valley VFW Auxiliary members entertained with their annual Christmas party. Angel hair in his boots caused Mark's feet to itch, which made him remove his boots. Mark is the little boy in front and Junior and Mary Rose Bailey are on either side of him. Mrs. Vivian Wilson, auxiliary president, has her arms around Junior and Mary Rose.

Obituaries RICHARDS Corinne Starr Richards, 53, died here January 5. She was a resident of this community for the past 12 years.

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LAW ENFORCEMENT AGENCY Seek Missing Truck Driver The conditions under which a truck driver would have failed to return, during a matter of days, to the vehicle which he was driving south through Klamath Falls, were being sought by city police Monday morning.

RESTAURANT ROBBED Molatore's Restaurant and Bar, 1112 Main Street, was the object of a burglary which occurred sometime between 5 p.m. Friday and 9 a.m. Saturday, city police report.

PUPILS TRANSFER To New School Approximately 120 pupils, in the first four grades transferred from the old Summers School to the new Orson A. Stearns School on Crest Street and LaVerne Avenue this morning.

GRAIN PORTLAND (AP) — Coarse grains, 15-day shipment, bulk, coast delivery: Oats, No. 2, 38-lb white 52.00-54.00 Barley, No. 2, 45-lb B.W. 51.50 Corn, No. 2, E.Y. sh'p't 54.25-54.75

CHICAGO (AP) — High Low Close Prev. close Wheat Mar 1.97 1.96 1.96 1.96 May 1.92 1.91 1.92 1.92 Jul 1.81 1.80 1.81 1.81 Sep 1.83 1.82 1.83 1.83 Dec 1.87 1.87 1.87 1.88

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CITY BRIEFS

Delay Meeting—Bethel 61, Job's Daughters, will not meet tonight but will meet Monday, January 19, instead.

Meeting — All the circles of St. Pius X Altar Society will have a general meeting at 8 p.m. Tuesday, January 6, at the Shasta Grange Hall, Madison Street and Shasta Way.

Inauguration Continued from Page 1) before the inauguration, the speaker of the House shall publish the election returns for governor in the presence of both houses of the Legislature.

Textile Painting Classes—will resume meetings tonight at 7 o'clock in the high school cafeteria.

Marantha — Mission Society of the Bible Baptist Church will meet at 6 p.m. Tuesday, January 6, for a potluck dinner and installation of officers.

Eagles Auxiliary—will hold an officers' meeting 7:30 p.m. Tuesday, January 6, at the Eagles Hall.

Important Meeting—of the Klamath Falls Lions Club and the auxiliary will be held following a noon luncheon at the Willard Hotel on January 13.

Zulema Nile—of Klamath Falls Club will hold a regular luncheon meeting at 1 p.m. Wednesday, January 7, at the Willard Hotel.

Klamath County—Historical Society will hold its January meeting Wednesday, January 7, in Room 6 in Fremont Junior High School.

Funerals HAGEMANN Funeral services for Ledwig A. "Hap" Hagemann, 72, who died here January 3, will take place from the chapel of Ward's Klamath Funeral Home on Tuesday, January 6, at 2:30 p.m.

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WANTED... Foreign Car Salesman! We need a Foreign Car Salesman, aged 25 to 35, to sell a Foreign-Car exclusively, in the Klamath Basin area. A popular make, Demonstrator furnished, and all gas and maintenance. Give qualifications and phone number in first letter. Write Box 402, Herald-News, Klamath Falls.

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