

Business News

By FLORENCE JENKINS

Bids will be opened at 8 p.m. on Jan. 9 by the City Council of Chiloquin at the Chiloquin City Hall for construction necessary for the completion of the Chiloquin city sewage treatment plant. . . . work consists of installation of the necessary piping, equipment, controls and other accessories required to place in operation a trickling filter and rotary clarifier plus other incidental work necessary to complete the treatment facilities. . . . plans and specifications available at the Chiloquin City Hall and from William L. Wales, Jr., civil and structural engineer 4512 Clinton Ave., Klamath Falls. . . . \$25 deposit.

etc. . . . Matt is factory representative for white and buff locker wrap, costume jewelry, dog supplies, garden tools and accessories, household and mechanic tools, Badley and Del Rague Canning Co. products, Malco aluminum foil and others. . . . "We're trying to start out with only the number of lines we can really handle," Matt said, "and we'll take phone orders and deliver."

Grant Cosgrove, who formerly handled public relations for Oregon Tech here, has been named chairman of the education committee (Colleges) at Portland by the Oregon Centennial Commission's director, Anthony Brandenhailer.

Carling Brewing Company has purchased Heidelberg Brewing Company of Tacoma. . . . Heidelberg will be designated as a division of Carling's Brewing Company and that plant will continue to produce under the Heidelberg label.

Blitz-Weinhard Company, now in its 103rd year, is the oldest brewery in the Pacific Northwest, and was the first big company to start promotion a year early for Oregon's 1959 Centennial. . . .

Ru Lund, marketing director for Blitz-Weinhard at Portland, stated that, up to the first of December, his company had shipped 63,000 fir seedlings and more than 90,000 "passports" throughout the United States to promote Oregon and the centennial. . . . Blitz-Weinhard has chosen the Herald and News as an advertising medium to carry on its promotion and advertising program.

John M. Fulton, corporate representative in the Portland area for Crown Zellerbach Corporation, with which (and its subsidiaries) he has been associated since 1928, is new president of the Portland Chamber of Commerce. . . . new treasurer is Jack Meier, vice president and secretary of Meier & Frank Co., Inc. . . . Robert M. Hall, vice president and Portland manager of Blyth & Co., is new secretary of the Portland chamber.

The Telephone Almanac has been received from Thyne W. Cole, local manager of Pacific Telephone. . . .

A 1000-pound per hour potato chip cooker will be installed in Nalley's new potato chip plant at Tigard, according to L. Evert Lund, president. . . . the new cooker, the most modern in the industry, will give Nalley's Oregon company four times the capacity of the plant which burned on Aug. 6 at Springfield. . . . Construction is to start shortly after Jan. 1 on a 6 1/2-acre tract. . . . cost expected to run \$350,000 and approximately 40 persons will be employed. . . . The building will be 30,000 square feet with the manufacturing area and potato storage room of concrete tilt-up construction with a flat roof.

The National Foundation for Infantile Paralysis, Inc., is now known as The National Foundation (supported by The March of Dimes). . . . Walker J. Larsen of Lansing, Mich., has been appointed state representative of The National Foundation in Oregon, according to Basil O'Connor, president of the March of Dimes organization. . . . Larsen will work with the volunteers who make up the membership of the 36 chapters in Oregon. . . . headquarters will continue at 301 Park Bldg., 729 SW Alder, Portland. . . . he succeeds Jack W. Major, who has been transferred to Northern California.

Westinghouse Laundromat Store will open soon in the Town and Country Shopping Center on So. 6th St.

"Our ability to take care of New Year travel demand will be very much aided by travelers making early reservations and especially purchasing tickets in advance of departure time," was the statement made by C. D. Kirkpatrick, general sales manager of Western Greyhound Lines, a division of The Greyhound Corp.

Work will start on Monday, Jan. 5, on construction of extensions to the sanitary sewer system for East Chiloquin. . . . work will be done by Jesse Bros., 1870 Pacific Highway 90 N., Eugene. . . . field work has been completed by William L. Wales, Jr., 4512 Clinton Ave., Klamath Falls, civil and structural engineer, for extension of sanitary sewer system for West Chiloquin and it is hoped that bids can be invited for this work prior to the anticipated Feb. 5 completion date for the East Chiloquin work. . . . completion of the Chiloquin city sewage treatment plant is necessary before the East and West Chiloquin sanitary sewer system extensions can be put into operation.

Mr. and Mrs. Cecil B. Matt will start their own wholesale grocery business, Crown Wholesale Grocery Co., 1411 Owens St., on Jan. 1. . . . lines to be carried at the warehouse will include Libby's canned foods, brooms, Wells Lamont Gloves, ostrich feather dusters, Guest Ranch toilet tissue, M D Paper napkins, Presto Log profit meters, sweeping compound, Concord chunk tuna, dust, deck, polish and sponge mops, Avalon brand flake tuna, Dial Hotel soap.



A LOT OF ITEMS had to be sold to make a total of \$130.46 which was donated by Norman Duffy and Dick Hicks of the two Market Baskets, Ninth and Pine, and Shasta Way and Division, to the band of Klamath Union High School. The amount was added to other money raised to help finance the trip to the East - West game at San Francisco for the between halves pageantry in which the band participated Saturday. The management donated from one cent to five cents on certain items of food sold to help swell the travel fund. Norman Duffy, right, presented the check to Andrew Loney Jr., music director, Klamath Falls schools.

Dogs Receive Water 'Rights'

SAN JOSE, Calif. (AP) — Mac and George, a couple of rick mutts, are joining the ranks of San Jose Water Works stockholders.

Mac is a part Irish terrier, part everything else. He's 10. George is a four-year-old mostly cocker spaniel.

Neither will ever have a worry as to where their next meal comes from.

Their late master, Thomas F. Shewbridge, directed in his will that the profits from his \$100,000 estate go to providing for his two pals.

"I wish the dogs to have the best of care," he wrote in a will dated Feb. 26, 1938. The 50-year-old childless widower died Dec. 11.

His will, filed for probate Friday, ordered all his assets, including a 17-acre valuable prime ranch in nearby Campbell, turned into cash.

He then said common shares of water works stock should be bought with all dividends going for the care of the dogs.

The stock closed Friday at \$53. It pays an annual dividend of \$2.40.

The American Trust Co., administrator of the estate said it will come to \$80,000 after taxes—or 1,500 shares.

That'll mean better than \$3,000 a year for Mac and George.

Shewbridge put a 20-year maximum on providing for the dogs. After that period, the entire estate is to go to any surviving legal heirs.

Family Search Goes By Jeep In Wind River

PORTLAND, Ore. (AP) — A posse in search of the missing Ken Martin family moved by Jeep Saturday in the mountainous Wind River country some 45 miles up the Columbia River gorge from Portland.

Men from sheriff's offices in Clark County, Washington, and Multnomah County, Oregon, joined Bill Welsh of the U.S. Forest Service.

The posse planned to comb backwoods roads and check cliffs which drop some 400 to 500 feet from a winding mountain road into the Wind River beneath.

Sheriff Clarence McKay of Clark County said the Martins, who bought gas the day they disappeared at Cascade Locks, Ore., could have crossed the Bridge of the Gods there.

This would have taken them across to the Washington side and into the Wind River country, which Welsh said Martin knew and visited several times. The family vanished Dec. 7 after leaving home in search of a Christmas tree.

Mr. and Mrs. Martin were accompanied by their three daughters, Barbara, 14; Virginia, 13; and Sue, 11.

The Wind River flows from a lake in the mountains of Southwestern Washington and empties into the Columbia just above Cascade Locks.

BANK DEBITS DOWN

Total bank debits in the Klamath Falls area for November were down 10.7 per cent from October, but up 5.2 per cent from last November, according to the bureau of business research at the University of Oregon. The bureau collects reports of debits from all over the state. The November total for five banks in Klamath and Lake counties was \$39,911,013. Total debits for the state in November, according to reports from 167 banks, were \$1,806,370,812, down 7.0 per cent from October and up 5.8 per cent from November last year.

POLICE WANT RAISE

PORTLAND (AP)—Police here asked the City Council Friday for a \$16 a month raise as of the first of the year. The city's firemen previously asked a similar increase.

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Wall Street Sees Hope Of Capital Gains Dip

By ELMER C. WALZER
UPI Financial Editor

NEW YORK (UPI)—Wall Street looked upon the remarks of Stock Exchange President Keith Funston as a possible forerunner of a drive to bring a reduction in the capital gains tax.

Funston, speaking before the Minneapolis Junior Chamber of Commerce, said the stock market mirrors a shortage of stock presently available to meet investor needs.

There presently are some five billion shares listed, valued at \$250 billion. That's a lot of stock but it is a fact, as the experts note, that the floating supply is small—too small for the market's good.

Funston notes one can buy a stock if he is willing to pay the price, but when the supply is small he often must bid high for his stock. And when he wants to sell he also may encounter a thin market which might bring a sharp decline.

One reason for this shortage, Funston explained, is the demand evidenced by individuals and institutions who have confidence in the ability of the nation to grow and who also want to hedge against inflation.

He gave as another reason, "our antiquated and totally unrealistic tax laws, particularly the capital gains levy." These laws, he said, "have caused investors to lock up billions of dollars of stock, rather than pay the whopping capital gains tax penalty levied against successful investments."

He would reduce the holding period for long-term capital gains from six months to three months and cut the "penalty on successful investing" from a top of 25 per cent to 12 1/2 per cent.

Last session of Congress saw a bill introduced along these lines by Earl Wilson (R-Ind). He had planned to reintroduce the bill in the 86th Congress provided a contemplated survey would show the Treasury would gain rather than lose revenue by the legislation. He was defeated in the recent election.

Now James B. Utt (R-Calif.) stands ready to introduce a similar bill.

Leads Heart Fund Drive

F. C. Murray, Klamath Falls attorney, has accepted the appointment of Klamath County chairman for the 1959 Heart Fund campaign of the Oregon Heart Association. Announcement of the appointment was made by Eddie Mays, Portland, state chairman. The successful 1958 campaign was headed by Bob Mason, operations officer, U.S. National Bank, Town and Country Branch.

The campaign will be held during the month of February, and will be climaxed on February 22 when thousands of volunteers over the nation will stage a door-to-door Heart Sunday campaign.

Murray and other county chairmen from throughout the state will attend a pre-campaign meeting January 17 at the University of Oregon Medical School, Portland, where they will learn first-hand how Heart Fund money is spent for research and education.

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A BIG BANG

SANTIAGO, Chile (UPI) — A child set off a firecracker in the town of Lonchoche to celebrate Christmas Thursday and burned down the town hall.

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*Dr. Omar J. Noles and Don R. Haylor, Sr.

dividend tax credit from 4 per cent to 10 per cent—and eventually to 20 per cent.

He indicated also that he favored use of more credit for stock market purposes.

"We happily encourage people to borrow in order to buy—90 per cent for a house, up to 75 per cent for an automobile, 100 per cent for a washing machine—but we virtually prohibit borrowing for the purpose of saving and investing in the companies that produce these products," he said.

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- Head Squares 77c
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- Jewelry Special 2 for 88c
- Household Rubber Gloves 37c
- 9-12 Rugs, reg 39.95, save 10.00 29.95
- Textan Insoles, reg. 29c 22c
- Paper Napkins, 250 count, reg. 49c 37c
- Blue Mist Dinnerware, 16-pc. set 4.77
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