

MARKETS and FINANCE

Editor's Note: The market reports listed below are yesterday's markets, not today's, and are carried as a service to these subscribers in early delivery zones which make publication of daily markets impossible within the route schedule.

Stocks WALL STREET

NEW YORK (AP) — The stock market closed higher today with a fair-size gain putting the averages at another record peak. Trading was active. The ticker tape was late at the close.

Volume for the day was estimated at 3,800,000 shares compared with 3,900,000 Wednesday.

Key stocks advanced fractions to more than a point for medium-priced issues. Higher-priced blue chips gained up to a dozen points.

AT&T kept more than a 3-point gain after an early gain of about 4. The stock was still responding to a proposed 3-for-1 stock split and higher dividend which sent it soaring 21 points Wednesday.

Traders, conscious of other stock split possibilities, bought high-priced Rohm & Hass, up about 12, and International Business Machines, up around 4.

Thiokol rose about 7 while Superior Oil of California eased 10 points or so.

Lukens and Republic Steel added about two apiece. Gains of around a point were made by Youngstown Sheet, Jones & Laughlin and Bethlehem. U.S. Steel trimmed an early one-point gain.

NEW YORK STOCKS

Table listing various stocks and their prices, including Alaska Junco, Allied Chemical, Alcoa, American Airlines, etc.

FINE PAID

A Medford man, Ross Mitchell Conner, 44, paid a \$25 fine in district court here after entering a plea of guilty to taking wild ducks in excess of the daily limit recently. He was apprehended by federal game management agents on Upper Klamath Lake. Conner admitted before Judge D. E. Van Vactor that he had shot five ducks above the limit. The 40 wild ducks were turned over to the Klamath Nursing Home.

Livestock

PORTLAND (AP) — (USDA) — Cattle salable 100; load and part load fed steers and part load heifers; trade moderately active, mostly steady; part load average choice 1.035 lb fed steers 27.75; part load good 772 lb steers 25.75; few standard 1,105 lb 24.00; truck lot good and choice heifers 26.50; few utility cows 17.00-18.50; canners and cutters 14.50-16.00; Holstein cutters 17.00.

Calves salable 25; not enough early to test market; demand narrow; few good and choice vealers; late Wednesday weak to 1.00 lower at 28.00-32.00.

Hogs salable 50; holdover 75; trade rather slow; early sales about steady; around 35 head U.S. 1-2 210 lb butchers 20.00; mixed 2-3 butchers 200-220 lbs 19.00-19.50; sows scarce.

Sheep salable 50; not enough offered early to test market; late demand rather narrow; earlier mostly choice woolled and shorn slaughter lambs 18.50-19.00; one deck 19.25.

CHICAGO (AP) — (USDA) — Hogs 10,000; butchers steady to 25 higher; 2-3 mixed grade 200-225 lb butchers 18.50-18.75; few lots 3s 200-230 lbs 18.00-18.25; several lots 2s around 230 lbs 18.50-18.75; several hundred head mostly 1-2 190-220 lbs 19.00-19.25; hilly head 1s 210 lbs sorted for grade 19.50; most 2-3 230-250 lbs 17.50-18.25; 2-3 260-280 lbs 17.00-17.85; few 3s 200 lbs 16.75; mixed grade 330-400 lb sows 14.50-15.50; 400-550 lbs 13.25-14.50.

Cattle 1,000 calves 100; steers mostly steady; few high choice and prime 950-1,000 lb steers 28.25; choice 1,000 lbs at 27.50; other good and choice 1,375 lbs down 24.00-26.50; several loads choice 1,350-1,375 lbs 25.00-25.50; part load 1,200 lb standard Holstein steers 23.00; package choice 1,000 lb heifers 27.00; few sales standard and good heifers and mixed yearlings 22.00-26.00; utility and commercial cows 16.50-20.00; bulk canners and cutters 14.50-18.00; utility and commercial bulls 22.50-25.00; vealers 32.00 down; few good heavy stock steer calves 27.00; few common 400 lbs 22.00; good and choice 800-1,075 lb feeding steers 25.00-26.75.

Sheep 1,000; all classes steady; good and choice 95-104 lb woolled lambs 18.00-19.50; cut to low good 14.50-17.00; good and choice mostly choice 92-98 lb shorn lambs with No 1 pelt 17.50-17.75; cut to choice slaughter ewes 6.00-7.50; late Wednesday double deck choice woolled lambs 118 lbs sold at 17.75.

STOCKTON (UPI - FSMNS)

Cattle salable 25. Market not established. Calves salable none. Hogs salable 25. No sales. Sheep salable none.

Grain

PORTLAND (AP) — Coarse grains, 15-day shipment, bulk, coast delivery: Oats No. 2, 38 lb white 52.00. Barley No. 2, 45 lb western 52.00. Corn No. 2, yellow, eastern shipment 54.25-54.75.

Wheat (bid) to arrive market, basis No. 1 bulk delivered coast: Hard White Baart; Ordinary 2.13; 12 per cent 2.13; 11 per cent 2.13; 10 per cent 2.13; 9 per cent 2.13; 8 per cent 2.13; 7 per cent 2.13; 6 per cent 2.13; 5 per cent 2.13; 4 per cent 2.13; 3 per cent 2.13; 2 per cent 2.13; 1 per cent 2.13.

CHICAGO (AP) — High Low Cloze Prev. Close

Table showing grain prices for Dec, Mar, May, Jul, Sep in Chicago.

Potatoes

SAN FRANCISCO (UPI-FSMNS) — Potatoes: Russets U.S. 1 8-12 ounces Idaho 4.00; U.S. 1A 2-inch minimum Klamath 3.50; long whites U.S. 1 5-ounce minimum bright color Kern County 4.25.

LOS ANGELES (UPI-FSMNS)

No Oregon potato sales. Arrivals, rail 2.

CHICAGO (AP) — Potatoes

Arrivals 42, on track 178; total U.S. shipments 471; supply moderate; demand low; market dull, carlot track sales: Idaho Russets 3.45; Idaho Bakers 4.00; Minnesota North Dakota Red River Valley Pontiacs 2.25-2.40.

OFFICERS MEET TROUBLE

In connection with one of his cases, County Juvenile Officer Francis Mathews was obliged to call on Temple J. Preslar, 31, 3224 Maryland Avenue, Wednesday evening. The reception Mathews received was reportedly so lacking in cordiality that he was obliged to summon state police to his aid.

The two officers who answered Mathews' call reported that they had their hands full. It was apparently due to Preslar's reluctance to enter the police car that the charge under which he was being held in the county jail Thursday morning was "drunk on a public highway."



"IT IS A STAR!" cries Bob Thompson Jr., second from right, a wise man in "The Other Wise Man" to be presented by the KUHS Drama Department at 2:30 p.m. Sunday. The show already has been presented before 2,000 students and a private audience. Cast members here are Gilbert Smith, Glynn Michael, Thompson and Paul Guest. The show is directed by Mrs. B. B. Blomquist.

Try Made To End Fight

PORTLAND (AP) — A three-man arbitration board will attempt to settle a dispute between a labor organization and a Roman Catholic high school here.

The Multnomah County Labor Council has said the school refused to sign a contract with an union elected the bargaining agent of four janitors.

Central Catholic High School, the city's largest parochial institution, replied that the janitors do not want to join the Building Service Employees Union.

Representatives of both sides met Thursday with state conciliator Paul Tinning, and agreed to submit to arbitration.

Tinning said three arbitrators will be selected, and probably will open hearings next week.

Both Archbishop Edward Howard and council president James Blake have agreed to abide by the arbitration board's decision, Tinning said.

Blake earlier said that the school, placed on the council's unfair list, might be picketed.

That action, he said, was ruled out by Thursday's decision to arbitrate.

Woman, Beau Had Tryst Just Before Mate Shot Him

BERKELEY (UPI) — Mrs. Madeline Hampton, 29, had her final tryst with the German student she described as her "only real lover" just a few hours before her husband was killed.

Police learned this today as a result of disclosures made by the landlords of the slain man, Wolfgang Ludwig Marx, 26.

Her husband, John W. Hampton, 31, was held on a murder charge for killing Marx with a

22 automatic early Tuesday in a physics laboratory at the University of California. Hampton is a research chemist.

The Hamptons held a brief meeting at the Berkeley jail Thursday, their first since the tragedy.

"How are the children?" Hampton asked.

The sound of their high-pitched, agitated voices could be heard outside the visiting room. Mrs. Hampton's blue eyes glistened with tears as she hurried to a waiting auto after the interview.

Her husband was weeping when guards returned him to his cell. The Hamptons are the parents of three children. Mrs. Hampton and the children were staying in seclusion at the home of friends.

While Mrs. Hampton was visiting her husband, Mr. and Mrs. Ward H. Forman told of the regular trysts she had with Marx, the tenant of their top floor home.

"We are not nosy people," Mrs. Forman said. "I didn't actually see Mrs. Hampton more than a few times on the stairs or outside. But I saw her car parked outside two or three times a week, sometimes more often. The last time I saw it was on Monday afternoon."

"I know it was her car because I have seen her get out of it," she said. Marx was "such a nice boy."

"I am really shocked about this whole thing," she continued. "He seemed anything but a dashing ladies' man and was not even terribly attractive."

"He was well mannered and always had a smile on his face," Mrs. Hampton was quoted by police as saying Marx was the "only real lover I ever had."

Police said Mrs. Hampton had confessed her love for Marx some time ago and had asked Hampton for a divorce shortly before the shooting.

Meanwhile, Leo Friedman, noted San Francisco lawyer, was engaged to defend Hampton in association with Stuart Dole, the family attorney.

Friedman said it was too early to decide what legal strategy he would employ. It seemed likely, however, that he would probably invoke the "unwritten law" in Hampton's defense.

Eastern Oregon — Showers beginning near Cascades tonight and spreading eastward Saturday. Little change in temperature. Low tonight 28-38; high Saturday 40-50 except 32-36 in foggy valleys.

Western Oregon — Cloudy with occasional rain tonight. A few showers and partial clearing Saturday. Not so cool in southern valleys. Low tonight 42-48; high Saturday 45-55. Southerly to southwesterly coastal winds 15-30 miles an hour tonight and Saturday.

Northern Oregon Beaches — Occasional rain tonight and Saturday. Southerly to southeasterly beach winds 10-20 miles an hour. Temperature range 45-55.

Grants Pass and Vicinity — Fog and low cloudiness tonight. Mostly cloudy with a few showers Saturday. Low tonight 40; high Saturday 48-55.

Baker and Vicinity — Variable cloudiness through Saturday. A few scattered showers in the mountains Saturday. Low tonight 26-33; high Saturday 38-44.

IN MARINE EXERCISE Cpl. Frank A. Bramer, son of Mr. and Mrs. Frank S. Bramer of 5055 Harlan Drive, was among members of the 10th Marine Regiment which took part in a joint Army-Marine Corps field firing exercise early in December at Ft. Bragg, North Carolina. Upon the completion of the exercise, the Marines returned to the Second Division's home base, Camp Lejeune, North Carolina.

CRIBBAGE PLAYERS WORCESTER, Mass. (AP) — Police headquarters got a call Thursday that two men were acting mysteriously in a parked auto for four hours. Police who went to the scene said everything was all right. The men were playing cribbage, a card game.

New Suits Given Band

The Klamath Union High School Band, slated to appear at the Shrine East-West Game in San Francisco, December 27, will step out in half-time pageantry in spic and span suits. The maroon and black outfits worn by the 95 participating members have been cleaned free of charge by various local dry cleaning establishments.

Appearing on the field in addition to the musicians will be majorettes Pamela Starr and Margene Hunsaker and drum major Russell Schuh. LaMar Jensen, leader, will handle the baton.

Seth Butler, pageant director for the East-West game, has stated that the show put on at last year's game by the combined Klamath Falls, Medford and Grants Pass high school bands was the finest in the history of the game.

In celebration of Medina Temple's (Chicago) 75th anniversary, they are sending to the game this year 500 men in Shrine uniformed organizations. As a result, only 16 bands have been invited to participate this year. The KUHS band is one of these.

The band will leave by bus at 5:45 a.m. December 26 and will return Monday, December 29.

The band will be accompanied by Jensen, Steve Stone and Russell Whalen, music department instructors, and chaperons, Lt. and Mrs. Richard Siegle and Mrs. Viola Hunsaker. Mrs. Siegle and Mrs. Hunsaker are members of KUHS faculty. The air officer is stationed at Kingsley Field.

Strike Ends At Chrysler

DETROIT, Mich. (AP) — An 18-day strike which had idled 44,000 workers in Chrysler Corp. plants across the country was settled today.

C. Patrick Quinn, president of Dodge Local 3, called the settlement fair to both sides.

With the exception of Imperial cars and Dodge trucks, the dispute had shut off Chrysler automobile production.

A strike by 7,100 in Chrysler's Dodge Main plant here multiplied into idleness of 44,000. Workers at Dodge Main, a key Chrysler parts supplier, walked out in a dispute over work loads.

The union accused the company of a speedup. Chrysler denied it, saying it merely was asking its workers to meet production standards prevailing generally, and within its competitor's plants especially.

Oregon Weather

By THE ASSOCIATED PRESS 24 hours to 4:30 a. m. Friday

Table showing weather forecasts for various Oregon cities: Baker, Bend, Eugene, Lakeview, Medford, Newport, North Bend, Portland, Redmond, Roseburg, Salem.

ALBION, N.Y. (AP) — Little Paul Reiferison, suffering from a kidney ailment doctors fear incurable, had his Christmas a week early.

Santa Claus paid the 3-year-old a visit at the hospital Thursday and filled his bed with toys.

Charles Howard, who runs a school here for department store Santas from all over the country, put on his best red and white Christmas suit to do the job.

Paul, the youngest of five children of Mr. and Mrs. Hal Heiferon of Albion, has been in and out of hospitals for many months.

MINDS CHANGED LOUISVILLE, Ky. (AP) — There was a cake in the courtroom after Mrs. Josephine Foley and Mrs. Margaret Cull served as jurors.

They liked the work so well each baked a cake for Criminal Court Judge Thomas Knight and the court officers.

They said they started their first jury duty with "fear and trepidation" but soon changed their minds.

Wife's Plans Upset By Ike

WASHINGTON (UPI) — President Eisenhower upset careful planning by his wife and the State Department protocol office Thursday night with his dramatic announcement of the successful launching of the new satellite.

For the second diplomatic dinner of this year's White House social season all was geared to repeat almost exactly the same evening enjoyed by the first half of the big diplomatic corps Wednesday night.

The Christmas decor was unchanged, the menu was the same, the after-dinner musicale was the same and Mrs. Eisenhower even wore the same Christmas red nylon net gown. Then the President suddenly put a lot more zoom into the repeat performance.

"Ladies and gentlemen," he began, stepping to the center of the big East ballroom just before leading his guests into dinner. "I have just heard some news that may be of some interest to you."

The foreign diplomats reportedly burst into applause at the end of his brief announcement.

Commenting on the successful launching to newswomen later, the President said, "They got what they were shooting for."

GRANGE NEWS

FORT ROCK — The youth committee of Fort Rock Grange organized for the new year and elected officers December 13 following the regular session of the grange. Richard Morehouse will serve as president.

Officers assisting him will be Mrs. Richard Morehouse, secretary, and Mrs. Earl Lyman, treasurer. Meetings are scheduled monthly prior to grange meetings, the second Saturday.

R. A. Long was reappointed chairman of a special committee to promote the use of the landmark Fort Rock for the park purposes. The grange will continue to investigate and ask for its inclusion in the state park system.

Everett Green was obligated into the order.

Grangers will join in the plans for Christmas caroling Sunday, December 21, leaving Fort Rock Store at 6:30 p.m.

Harold Miles, fire insurance agent, and others on the building committee were appointed to check chimneys at the hall as a safety measure.

Volleyball followed refreshment time.

IN OKINAWA Airman Richard W. Cantrall, USN, son of Mr. and Mrs. William Cantrall, Malin, is serving with Patrol Squadron 4 at Naha, Okinawa. The squadron, a unit of the Seventh Fleet, operates under the command of the Taiwan Patrol Force.

LIGHTING PROGRAM An outdoor Christmas lighting program for Bly is being sponsored for the second year by Bly Grange 771. All churches, homes and places of business are urged to participate. Prizes will be awarded. Displays will be judged December 26.

FOR SALE SOUTH BEND METAL LATHE 9" swing, quick change gear box. Metal table and extra tools. 2135 Reclamation TU 2-3645

State Budget (Continued from Page 1)

million dollar increase. The budget also calls for these increases: 10.7 millions for basic school aid to local districts, 2.1 millions for state institutions, 7.3 millions for other state agencies.

The budget calls for spending 2.5 millions for new buildings—a decrease of about 10 millions from this biennium and in contrast to requests for 20 millions worth of college buildings and 10 millions for institution buildings.

The 2.5 millions for buildings would provide matching funds for the proposed medical research center in Portland, some planning funds for Oregon Technical Institute, and a few small projects.

SALEM (AP)—Gov. Robert D. Holmes said today it would be "disastrous" if the Legislature fails to take steps to rebuild the state unemployment trust fund.

He said he would recommend that the Legislature adopt the Experience Rating and Advisory Council's 17-point legislative program.

This program calls for increased employer taxes, maintenance of an adequate reserve in the fund, lightening up collections from employers, further restrictions in benefits, and extension of coverage to virtually all employers.

The council also recommended that the three-member Unemployment Compensation Commission be replaced by a single employment commissioner.

"Further delay in adopting measures to rebuild the trust fund and in making sure it stays adequate would be disastrous," the governor said. "There is no doubt that legislators recognize this and will make it a prime consideration at the coming session."

Mrs. Cecilia P. Galey, chairman of the UCC and of the Advisory Council, said the Council's program would "eventually return the fund to an adequate level. More important, it will establish a sound financing system — one that will guard against dangerous low levels in the fund such as we are currently seeing, yet will prevent unnecessarily high accumulations."

The fund now totals only 27 million dollars, and is expected to shrink much more during the winter. Ten years ago, there was 85 millions in the fund.

The payroll tax rates on employers would be increased by taxing the first \$4,200 of each worker's annual wages. Only the first \$3,600 now is taxed.

The tax rate now is 2.7 per cent.

Providence, Rhode Island, received its name from Roger Williams who said the city was founded "in commemoration of God's merciful providence."

Turkey Shoot Results Told

MERRILL — A report on a successful venture in a recent turkey shoot was made during a dinner meeting of the Merrill Lions Club held Monday evening, December 15, at the Merrill Recreation Hall.

Appreciation was expressed by Lion president, Bill Falvey, and members of the Lions Club to Mr. and Mrs. Phil Smith in undertaking the chairmanship of the turkey shoot.

Wives of the Lions members were special guests at the dinner meeting. Also introduced as visitors were Mr. and Mrs. Hugh Falvey, Mr. and Mrs. Dan Geaney and Mr. and Mrs. Harry Hughes.

Cliff Ongman reported that a community Christmas tree had been placed on Front Street in Merrill. Decorations had also been purchased and the tree would be decorated in the near future.

John Thompson, secretary of the Klamath Basin Potato Festival, gave a financial report on this year's festival. Members were asked to present suggestions for the planning of next year's festival.

The second meeting in January will be a joint meeting with the Tulelake Rotary Club.

At the close of the meeting, gifts were exchanged and Christmas carols were sung.

SALE! A Few More SPINET PIANOS Save On Our Big Sale! LOW TERMS Open Fri. Till 9 P.M. Louis R. Mann PIANO CO. 120 No. 7th

ACE TV TIPS In this day of high pressure salesmanship the average consumer is often asked to believe that every product on the market is of the highest quality and at a "bargain price!" Since ACE-TV is a business dedicated to the proposition that it is possible to render an expert service at reasonable rates to the consumers of the Klamath Falls area, and since sight and sound entertainment is our business, we feel that it is not amiss for us to recommend an outstanding product in this particular field! For the quality of its products for the year 1958 and 1959 we highly recommend the products made by the Zenith Corporation. They are honestly described as to what they are capable of, what is included in each product, insofar as components are concerned, and lastly the price tag on Zenith products is one that is consistent with the needs of the discriminating buyer who is conscious of performance, reliability, economy of operation as well as initial cost of a product. Because we believe the Zenith line of products are an outstanding buy, we unconditionally guarantee each Zenith product we sell for 90 days, there is no question of labor, parts, or service policies, a Zenith product purchased from us can't cost you a nickel in repairs for 90 days—in the case of TV sets the picture tube is under warranty for a full year! There's still time to buy that new Zenith set for the family before Xmas, our technicians at our modern service center at 1140 Riverside will be happy to explain to you what to look for in "home sight and sound entertainment" that will give lasting satisfaction! If you are interested in a new TV set and if you are a discriminating buyer ask salesmen what guarantees are put in writing regarding parts and labor for the guarantee period; ask what features were specifically designed to make for economy in maintenance costs; ask if set will be delivered and adjusted in home for antenna system in use; ask to be shown how you can clean safety glass and picture tube surface without requiring services of a technician plus costs for this simple chore; ask to be shown that no necessary controls are mounted on back of set where they are inconvenient to get to. Last but not least we would like to take this opportunity of wishing you all a very Merry Xmas and a Happy New Year. REMEMBER -- Save That Face At ACE TV 1140 Riverside Drive Ph. TU 4-3581 Hours: 9 to 7 Mon. thru Sat. ZENITH Authorized Sales and Service

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