

MARKETS and FINANCE

Editor's Note: The market reports listed below are yesterday's markets, not today's, and are carried as a service to those subscribers in early delivery zones which make publication of daily markets impossible within the stock schedule.

Stocks

NEW YORK (AP) - The stock market closed higher in heavy trading today with the ticker tape late for the third time. The advance was the best in recent weeks.

Volume for the day was estimated at 4,200,000 shares compared with 3,790,000 Tuesday. Pivotal issues improved early prices as they rose from reactions to about two points.

The Big Board today after a sensational career on the American Stock Exchange, hit a new all-time high and kept a gain of about two points.

Gains of about two points or more were shown by Eastman Kodak, Allied Chemical, Du Pont, Goodyear, Gulf Oil, General Precision and General Tire. International Business Machines added a dozen points or so.

Zenith rose around three. U.S. government bonds drifted lower.

NEW YORK STOCKS

By THE ASSOCIATED PRESS

Table listing various stocks and their prices, including Admiral Corporation, Alaska Juneau, Allied Chemical, Allis Chalmers, Alcoa, American Airlines, American Cyanamide, American Motors, American Smelting, American Tel & Tel, American Tobacco, American Viscose, Anaconda Copper, Armco Steel, Atchafalaya Railroad, Bendix Aviation, Bethlehem Steel, Boeing Airplane Company, Borden Co., Borg Warner, Burroughs Corp., California Packing, Canadian Pacific, Caterpillar Tractor, Chrysler Corporation, Cities Service, Consolidated Edison, Continental Can, Crown Zellerbach, Curtiss Wright, Douglas Aircraft, Dow Chemical, Du Pont de Nemours, Eastman Kodak, El Paso NG, Emerson Radio, Firestone Tire, Ford Motor, General Dynamics, General Electric, General Foods, General Motors, Georgia Pac Corp, Goodyear Tire, Great Northern, Great West, Sugar, Idaho Power, Illinois Central, International Nickel, International Paper, International T & T, Johns Manville, Kaiser Aluminum, Kennecott Copper, Libby, McNeill & Libby, Lockheed Aircraft, Loew's Incorporated, Montgomery Ward, National Cash Reg., New York Central, Northern Pacific, Pacific American Electric, Pacific Gas & Electric, Pacific Tel & Tel, Pan American Airways, Penney (J. C.) Co., Pennsylvania R.R., Pepsi Cola Co., Phillips Pet., Polaroid, Puff Sound P & L, Radio Corp of Amer, Raytheon Incorp., Republic Steel, Reynolds Metals, Richfield Oil, Safeway Stores Inc., Scott Paper Company, Sears Roebuck & Co., Shell Oil Co., Sinclair Oil, Socony Mobil Oil, Southern Pacific, Sperry Rand, Standard Oil California, Standard Oil N. J., Studebaker Packard, Sunray, Sunshine Baking, Swift & Company, Texaco, Thompson Products, Transamerica Corporation, Twentieth Century Fox, Union Oil Company, Union Pacific, United Air Lines, United Aircraft, United Corporation, United States Plywood, United States Smelting, United States Steel, Walgreen Stores, Warner Pictures, Western Auto Supply, Western Union Tel., Westinghouse Air Brake, Westinghouse Electric, Woolworth Company.

Livestock

KLAMATH FALLS LIVESTOCK AUCTION MARKET

December 9, 1958 Receipts: Cattle 451; Hogs 137. Sheep 206.

Compared last Tuesday slaughter cows and heifers steady; weaner calves steady to 50 higher; hogs higher; other classes steady.

Fed Steers: Good-Choice, 25.10-25.30.

Fed Heifers: 810-900 lbs., Good-Choice, 23.40-25.40; Std., 22.60-23.25.

Cows: Std., 20.20-22.20; Cmil., 19.10-19.70; Utility, 17.10-19.10; Canners and Cutters, 12.50-16.70.

Bulls: Utility, 23.75-24.90; Feeders, 21.10-23.60.

Veal Calves: Good, 27.30; Baby Calves, Beef, 29.00-41.00; Holsteins, 17.00-25.00 per head.

Steers and Feeders: Steers, Good-Choice, 550-700 lbs., 23.25-27.10; 700-900 lbs., 24.00-25.30; Heifers, Good, 500-700 lbs., 24.00-26.40; Common-Med., 20.00-23.50; Steer Calves, Good-Choice, 350-550 lbs., 28.50-32.60; Medium, 26.50-28.50.

Heifer calves, Good-Choice, 300-500 lbs., 27.40-28.10; Medium, 26.00-27.30; Feeder Cows, aged, 16.00-18.00; Young, 18.00-19.90. Stock Cows, Common-Medium, 141.50-194.00; Good, 196-232 per head.

Hogs: U.S. 1 & 2 (180-220 lbs.), 18.25-19.90; U.S. No. 3 (160-17.75); Sows 15.00-15.00; Weaner Pigs, Light, 6.00-12.00; Heavy, 13.00-17.50.

Sheep: Fat Lambs, Good-Choice, 17.25-19.00; Feeder Lambs, Good-Choice, 16.50; Common, 14.00.

Reported by Ray Petersen, county agent.

CHICAGO (AP) - Hogs 9.00-9.25

active, 25 to 30 higher; 2-3 mixed grade 210-230 lbs. 18.50-19.00; 1-3 150-220 lbs. 19.00-19.75; 2-3 mixed grade 230-250 lbs. 17.75-18.65; 2-3 250-270 lbs. 17.00-18.00; 2-3 270-310 lbs. 17.00-17.50; mixed grade 300-400 lb sows 18.25-18.25; 425-525 lbs. 14.25-15.25.

Cattle 16.00-16.25; 200; slaughter steers steady to 25 lower; prime 1,150-1,300 lb steers 29.00; choice and prime steers under 1,300 lbs 27.00-28.50; choice and prime 1,300-1,600 lbs 25.00-28.50; good steers 24.0-27.25; choice and prime 925 lb heifers 28.25; mixed choice and prime 280; good and choice 26.00-27.75; utility and commercial bulls 17.25-20.50; canners and cutters 15.00-18.25; utility and commercial bulls 22.00-24.75; vealers 32.00 lb down; medium and good 55.00 lb stock steers 28.00; 730 lbs 26.85.

Sheep 2.50; fairly active steady; good and choice 90-110 lb woolly lambs 18.50-20.50; cull and utility 15.00-18.00; choice 160-197 lb shorn lambs with No. 1 per 100; cull to choice slaughter lambs 6.00-7.50.

PORTLAND (AP) - (USDA) - Cattle salable 350; trade average; all classes fully steady; several part loads high good to low choice fed steers 27.00-27.25; good 26.00-27.00; standard 24.00-26.00; several loads mixed good and choice fed; heifers, mostly good, 26.00-28.25; standard heifers 23.00-25.00; utility and commercial cows 17.50-21.00; canners and cutters 14.50-17.00; light canners 12.50-14.00.

Calves salable 50; trade active, steady; choice vealers 31.00-33.00; individual high choice 34.00; good vealers 28.00-31.00; standard calves and vealers 22.00-27.00.

Hogs salable 450; trade moderately active, steady; U.S. No. 1-2 butchers 20.00-20.25; mixed grade lots 18.00-19.00; heavy and light butchers 17.00-18.00; mixed grade sows 13.50-16.50.

Sheep salable 650; trade slow, market not fully established; limited sales, mostly 1.00 lower; choice slaughter lambs 18.00-18.75; good slaughter lambs 17.50-18.00; few light slaughter lambs above 15 lb 17.00-18.00; other classes not fully established.

Grain

PORTLAND (AP) - Coarse grains, 15-day shipment, bulk, coast delivery:

Oats, No. 2, 38-lb white 32.00; No. 2, 45-lb B.W. 52.50

Corn, No. E.Y. sh'p't 54.75-55.25; Wheat (bid) to arrive market, basis No. 1 bulk delivered coast:

Soft White 2.02; Soft White (hard applicable) 2.02; White Club 2.02

Hard White Winter: Unquoted; Hard White Bant: 2.13

Ordinary 2.13; 10 per cent 2.13; 11 per cent 2.13; 12 per cent 2.13

Car receipts: Wheat 54; barley 70; flour 10; mill feed 9.

CHICAGO (AP) - High Low Close Prev. close

Wheat

Dec 1.93 1.92 1.93 1.92

Mar 1.97 1.96 1.97 1.96

May 1.94 1.94 1.94 1.94

July 1.85 1.84 1.85 1.85

Sep 1.87 1.87 1.87 1.87

Corn (old)

Dec 1.15 1.14 1.15 1.14

Mar 1.16 1.15 1.15 1.15

Corn (new)

Dec 1.15 1.14 1.15 1.14

Mar 1.16 1.15 1.15 1.15

Oats

Dec .66 1.65 .65 .66

Mar .67 1.64 .67 1.64

May .65 1.64 .65 1.64

July .61 1.61 .61 1.61

Soybeans

Dec 2.15 2.15 2.15 2.15

Mar 2.19 2.19 2.19 2.19

May 2.22 2.22 2.22 2.22

July 2.23 2.23 2.23 2.23

Sep .16 2.15 2.15 2.15

Potatoes

CHICAGO (AP) - Potatoes arrivals 62; on track 191; total us demand 436; supplies moderate; market steady; Round Reds demand slow; market dull, car lot track sales; Idaho Russets 3.40-3.50; Idaho Bakers 4.00; Minnesota North Dakota Red River Valley Potatoes 2.40.

LOS ANGELES (UPI-FSMNS) - No Oregon potato sales. Arrivals, 241 1.

SPEDDY SPEED FINED

LYMINGTON, England (UPI) - Truck driver Albert Speed was fined \$5.60 Tuesday for speeding.

Big Per Cent Of Quakes Take Place In California

PASADENA, Calif. (UPI) - Eighty to 90 per cent of the earthquakes in the U.S. occur in California - but many other states throughout the country are vulnerable to damaging tremors, Dr. Charles F. Richter said today.

Richter, professor of seismology at the California Institute of Technology and an internationally known authority on earthquakes, said he has completed a survey of the U.S. designed to show where the severest earthquakes are likely to hit.

Areas of high risk which at some time could suffer damage to buildings from earthquakes are California, northern New York State, New England, the Central Mississippi Valley, and a narrow belt extending north and south through Montana, Idaho, Utah and Arizona, Richter said.

The seismologist said his survey ranges in intensity on the Mercalli intensity scale from six to nine. The scale measures shaking at any one point caused by quakes and in intensity of six is enough to cause slight damage to poorly constructed buildings while a nine intensity can cause considerable damage to well constructed buildings.

Areas labeled "high risk" are those where a nine intensity quake is likely to hit, he said.

Richter said he was making no attempt to predict when earthquakes would occur.

"The estimates do not represent the probability of average-sized quakes, but the maximum shock that could be anticipated over long periods of time," he said.

Areas of lowest risk in the U.S., Dr. Richter said, were parts of Southern California, California's Sierra Nevada, the Klamath and Siskiyou mountains in Northern California and Southern Oregon, mountains in the north of Washington state and Idaho and South Florida.

One of the primary purposes for plotting the survey is the possibility for zoning a city for earthquake protection, he said.

He said generally buildings constructed on mountains or solid rock are likely to suffer less damage from tremors than those on lower hilly and terrace areas while buildings on sandy areas near the coast are most vulnerable of all.

A rough rule for estimating the likelihood of a damaging earthquake occurring in an area is to count the number of small quakes which rumble through the section each year, Richter said.

Where an average of 500 small tremors occurs each year, expected once every 40 years. Where 50 small quakes occur each year, one great one may be expected about once every 400 years.

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MIAMI BEACH, Fla. (AP) - The Teamsters Union will start an organization drive early next year among the nation's 10 million city, county and state employees.

"I believe all Americans have the right to representation," Teamsters President James Hoffa told the union's directors Wednesday.

"We believe that if the AFL-CIO is so lax in its responsibility to this field who are organizing in this organization we should extend our help to assist them in getting better wages and working conditions."

The Teamsters were expelled by the AFL-CIO last year on corruption charges.

Hoffa would not estimate the length of the drive among government workers. He said there is "tremendous opposition from politicians."

Henry Feinstein, president of New York's Teamster Local 237, said some 3,000 New York City policemen have signed checkoff cards and one policeman will present a card to the police department next week as a test case.

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Defense Atty. Thomas A. Wadden Jr. said Goldfine's chief Washington counsel, Edward Bennett Williams, currently is engaged in a trial in New York and could not be on the stand Friday.

The contempt indictment grew out of Goldfine's refusal to answer questions last July 1 before a House subcommittee investigating federal regulatory agencies.

The questions he would not answer related to his financial dealings with a Boston company he controls.

WASHINGTON (AP) - A family of six sleeping in two beds in a three-room frame house burned to death early today.

The victims were Elmer Littlejohn, 29; his wife, Betty, 25; and their four children, Gary, 7; Gail, 5; Dorothy, 3; and a 3-month-old son.

Deputy sheriffs said that an oil cooking stove probably set fire to the house.

The bodies were found either in or near the beds, indicating that the flames had spread so quickly none had a chance to escape. The fire broke out about 5 a.m.

TRIALS REPORTED BELGRADE (UPI) - Twenty-three persons will be brought to trial on charges of anti-state activity before the end of the month, it was reported today. Informed sources said the defendants will be tried separately. The group includes Dusan Brkic, former premier of Croatia, and Ferdinand Badnjivic, former Yugoslav minister to Egypt. They were picked up while trying to cross the Yugoslav-Albanian border last May and have been in custody ever since, the sources said.

STUDENTS PROTEST PARIS (UPI) - Thousands of students from Sorbonne University and technical schools staged a giant protest march through the Latin Quarter Wednesday night. They demanded better school facilities and more scholarships. Premier Charles de Gaulle has decided not to increase next year's education ministry appropriations. Similar protest demonstrations have been held in other parts of France.

ROOF FIRE The county fire department reached the house on the Ken Road occupied by Marvin Dinwiddie in sufficient time to put out a roof fire before it did much damage, Wednesday night. Firemen say the blaze, apparently started by a defective fuse, burned only a strip along the ridge of the roof, extending about six feet from the chimney.

QUICK STITCHES This was our first meeting. It was held at the home of Dayle Noble. For the first business of the evening we elected officers. The following were elected: Kathy Keyser, president; Dayle Noble, vice president; Susan Randall, secretary; Ramona Boomer, news reporter; Wilma Albert, song leader. Our leaders are Mrs. Luther Noble and Mrs. Wayne Yancey.

The next meeting will be held at the home of Mrs. Yancey. Refreshments for the next meeting will be provided by Cheryl Smith. The meeting was adjourned and refreshments were served by Mrs. Yancey.

Ramona Boomer, News Reporter

Truck Driver Bound Over To Grand Jury

Roy Mullins, a Portland truck driver accused of transporting goods stolen from J. W. Kerns appliance and plumbing store, was bound over to the grand jury in a district court hearing Thursday.

Mullins appeared with a Portland attorney. He was charged with being in possession of stolen property - approximately \$700 worth of radios and record players stolen from Kerns early in October.

He waived a preliminary hearing before Judge D. E. Van Vactor and was bound to the grand jury. He remained free on \$1,500 bail posted when he was arrested by Portland officers December 1.

Meanwhile the stolen property was returned to Klamath Falls today and was stored in the city police station.

Two Klamath Falls men pleaded guilty to theft charges and are to be sentenced in circuit court Monday. They were Frank N. Addison, 31, and Earl Nolte, 30.

Other district court action: David HERRERS, 20, against whom a charge of contributing to the delinquency of a minor was dismissed Monday, was sentenced \$100 or 45 days on a vagrancy charge. Herrera had pleaded guilty to vagrancy Monday, and was returned to jail today in lieu of bond.

Preliminary hearing for Paul R. Hawk, 21, charged with taking and using a vehicle without the owner's consent, was scheduled for Friday.

Hawk was shot by a city police officer Thanksgiving morning after fleeing from the car and was hospitalized for a week before being sent to jail.

Teamsters Plan Drive

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Weather Table

Table with columns: Location, High, Low, Rain. Locations include Albuquerque, Atlanta, Bakerfield, Boise, Boston, Brownsville, Chicago, Denver, Detroit, El Centro, Fort Worth, Fresno, Helena, Kansas City, Los Angeles, Miami, New Orleans, New York, Oakland, Oklahoma City, Phoenix, Pittsburgh, Red Bluff, Sacramento, San Diego, San Francisco, Seattle, Spokane, Stockton, Thermal, Tucson, Washington.

Strike Slows Work On Cars

DETROIT, Mich. (AP) - Spreading effects of a strike at a key parts plant here today cut into Chrysler Corp.'s car production across the nation.

The Chrysler dispute, coupled with a long strike at Ex-Cell-O Corp. plants in two states idled some 35,000 workers.

Almost half Chrysler's national operation was down with 31,140 United Auto Workers members off the job in 19 plants. Another 5,000 UAW workers at Ex-Cell-O were idle for eight weeks in Michigan and Ohio plants.

The production standards dispute at Chrysler's Dodge Main installation in Detroit cut the company's auto assembly line operation to a trickle. The only passenger car coming off the line was the luxury model Imperial produced here.

The Dodge Main strike involves 7,100 workers.

UAW Dodge Local 3 charges an unprovoked speedup, Chrysler denies this.

Negotiations recessed Wednesday without progress. The talks were set to resume today.

Dodge Main supplies parts for all Chrysler assembly plants. The dispute has closed or reduced operations at company plants in Detroit, as well as in New York, California, Indiana and Delaware.

Ex-Cell-O, which makes machine tools and precision instruments, has been in a standoff with the UAW for eight weeks over their form of contract.

Goldfine Case Is Postponed

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Animals Ruin Timberlands

SAN FRANCISCO (UPI) - A Washington forester said today that animal damage in the nation's timberlands could be cut in half by changing the taste of trees.

William S. Looney, of Shelton, Wash., told the 49th annual Western Forestry Conference that animals have damaged about two million acres of timberland in the Pacific Northwest.

He said rabbits have feasted on 66,000 acres of seedlings in Washington and Oregon, deer and elk have browsed on about 60,000 acres, and bears have clawed their way through a million acres. Smaller animals accounted for the rest.

Foresters estimate that animals cost the Pacific Northwest some 12 to 15 million dollars a year," Looney said.

"Basic control of animal damage lies in research in the food habits of these destructive animals," Looney said. "Perhaps a systemic repellent can be developed which will make trees taste more like hash instead of cake and thus discourage cellulose sabotage."

Family Of Six Perish In Fire

IRONTON, Ohio (AP) - A family of six sleeping in two beds in a three-room frame house burned to death early today.

The victims were Elmer Littlejohn, 29; his wife, Betty, 25; and their four children, Gary, 7; Gail, 5; Dorothy, 3; and a 3-month-old son.

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Guided Missile Crosses Atlantic

CAPE CANAVERAL, Fla. (AP) - A Stark guided missile, the nation's most advanced weapon capable of spanning intercontinental range, blazed across the Atlantic early today on the start of a round trip flight.

The 69-foot weapon was fired reportedly was to test new instruments aboard the Stark. The range attempted and type of new equipment used was not disclosed.

Junior Follies Set By School

BONANZA - The Bonanza High School will hold its Junior Follies on December 13 at 7:30 at the Bonanza gymnasium. Admission will be 35 cents for children and 75 cents for adults. Proceeds from the follies will go toward the junior-senior banquet.

The program will be presented by the seventh grade through the 12th grade, and will include skits by the different classes.

The seventh grade will put on a skit, "Hollywood Hobos;" eighth grade, "Hits of the 20th Century;" ninth grade, "Day in the Department Store;" 10th grade, "The Scat Family;" 11th grade, "Law and Order;" 11th grade, "The Scat Family;" 12th grade, "Talent of Yesterday."

The skits will be judged on participation, originality and entertainment value. Judges for the affair are Mrs. Cora Leavitt, Don Horsley and Ivan Bold.

Soviets Hit By Delegates