

MARKETS and FINANCE

STOCKS

NEW YORK (AP)—Natural Gas stocks zoomed today on news the U.S. Supreme Court had reversed a lower court decision in the Memphis gas case.

The stock market remained mixed as a whole late this afternoon. Drug shares also made big gains. Trading was active.

Volume for the day was estimated at 3,700,000 shares, compared with 3,300,000 Friday.

Gains and losses of fractions to about a point prevailed for most stocks while the gas and drug stocks rose one to five points.

Zenith gained 12 points or so. Trading was suspended for more than an hour in El Paso Natural Gas under a flood of buy orders.

It rose about five points as did Panhandle Eastern Pipe Line.

The Supreme Court, in reversing the lower court, upheld the Federal Power Commission's practice of letting gas pipelines put higher rates into effect subject to refund.

Pizer jumped about five. Parke-Davis over three and Schering about two.

U.S. government bonds drifted lower.

NEW YORK STOCKS

By THE ASSOCIATED PRESS

Admiral Corporation 18 3/4

Alaska Juneau 3 1/2

Allied Chemical 37 1/2

Allis Chalmers 27 1/2

Alcoa 24 1/2

American Airlines 49 1/2

American Cyanamide 31 1/2

American Motors 33 1/2

American Smelting 45 1/2

American Tel. & Tel. 196 1/2

American Tobacco 35 1/2

American Viscose 33 1/2

Anacosta Copper 36 1/2

Armco Steel 62 1/2

Atchafalpa Railroad 27 1/2

Bendix Aviation 65 1/2

Bethlehem Steel 48 1/2

Boeing Airplane Company 48 1/2

Borden Co. 75 1/2

Borg Warner 25 1/2

Burroughs Corp. 26 1/2

California Packing 49 1/2

Canadian Pacific 29 1/2

Caterpillar Tractor 87 1/2

Celanese Corporation 27 1/2

Chrysler Corporation 50 1/2

Cities Service 60 1/2

Consolidated Copper 19 1/2

Continental Can 57 1/2

Crown Zellerbach 58 1/2

Curtiss Wright 26 1/2

Dow Chemical 76 1/2

Du Pont de Nemours 106 1/2

Eastman Kodak 133 1/2

El Paso NG 13 1/2

Emerson Radio 15 1/2

Firestone Tire 124 1/2

Ford Motor 45 1/2

General Dynamics 63 1/2

General Electric 69 1/2

General Foods 77 1/2

General Motors 46 1/2

Georgia Pac. Co. 45 1/2

Goodyear Tire 115 1/2

Great Northern 49 1/2

Great West. Sugar 28 1/2

Idaho Power 43 1/2

Illinois Central 86 1/2

International Nickel 54 1/2

International T. & T. 49 1/2

Johns Manville 39 1/2

Kaiser Aluminum 92 1/2

Kennecott Copper 11 1/2

Libby, McNeill & Libby 63 1/2

Lockheed Aircraft 101 1/2

Loew's Incorporated 21 1/2

Montgomery Ward 20 1/2

National Cash Reg. 71 1/2

New York Central 26 1/2

Northern Pacific 48 1/2

Pacific American Fish 10 1/2

Pacific Gas & Electric 60 1/2

Pacific Tel. & Tel. 100 1/2

Pan American Airways 21 1/2

Penn. (J. C.) Co. 110 1/2

Pennsylvania Railroad 17 1/2

Pepsi Cola Co. 25 1/2

Philo Corp. 25 1/2

Phillips Pet. 48 1/2

Polard 101 1/2

Puget Sound P. & L. 44 1/2

Radio Corp. of Amer. 19 1/2

Rayonier Incorporated 69 1/2

Repub. Steel 68 1/2

Reynolds Metals 105 1/2

Richfield Oil 36 1/2

Safeway Stores Inc. 44 1/2

St. Regis 73 1/2

Scott Paper Company 37 1/2

Sears Roebuck & Co. 60 1/2

Shell Oil Co. 62 1/2

Sinclair Oil 48 1/2

Soco Mobil Oil 39 1/2

Southern Pacific 22 1/2

Sperry Rand 38 1/2

Standard Oil California 10 1/2

Standard Oil N. J. 14 1/2

Studebaker Packard 27 1/2

Sunray 7 1/2

Sunshine Mining 33 1/2

Swift & Company 85 1/2

Texaco 65 1/2

Transamerica Products 30 1/2

Twentieth Century Fox 37 1/2

Union Oil Company 44 1/2

Union Pacific 33 1/2

United Air Lines 30 1/2

United Aircraft 62 1/2

United Corporation 7 1/2

United States Plywood 41 1/2

United States Smelting 33 1/2

United States Steel 86 1/2

Walgreen Store 29 1/2

Warner Pictures 44 1/2

Western Auto Supply 24 1/2

Western Union Tel. 30 1/2

Westinghouse Air Brake 27 1/2

Westinghouse Electric 68 1/2

Woolworth Company 30 1/2

POTATOES

CHICAGO (AP)—Potatoes: arrivals 242; on track 272; total U.S. shipments for Friday 306; Saturday 407; Sunday 6; market slightly weaker; car lot track sales: Idaho Russets 3.43; Idaho Bakers 3.94-4.00; Minnesota North Dakota Red River Valley Pontiacs 2.35-2.70.

SAN FRANCISCO (UPI-FSMNS)—Potatoes: U.S. 6-ounce minimum 100 lbs. Klamath mostly 3.75.

LOS ANGELES (UPI-FSMNS)—Potatoes: about steady. Russets U.S. 6-ounce minimum Oregon central district 3.25-3.50. Arrivals, rail 2.

LIVESTOCK

STOCKTON (UPI-FSMNS)

Livestock: Salable 1,000. Choice 950-1,110 lb fed steers 27-27.25, good and choice 1,050 lb 26.50. Choice 830-865 lb fed heifers 26.25. Standard cows 22.50, commercial 20.50-21.00. Utility 18.50-20, canners and cutters 15-18.50. Good and choice 600-925 lb feeder steers 25.50-28. Good and choice 570-625 lb stocker heifers 25.50-28.

Calves salable 290. Good and choice vealers 30-32. Choice 29-30.50, standard 26-27. Stock steers 32. Good and choice 400 lb heifer stock calves 29-29.50. Hogs salable 500. Market not established.

PORTLAND (AP)—(USDA)—Cattle: salable 1,350; fed steers and heifers steady; slaughter cows steady with beef cows strong; truck lot average to high choice 1100-1083 lb steers 27.00; mixed good and choice steers 1000-1057 lb 26.75-27.50; good steers under 1100 lb 25.00-26.50; several lots mixed good and choice fed heifers 26.50; good grade heifers 25.00-26.50; utility and commercial cows 17.00-21.00; canners and cutters 14.50-16.00, heavy cutters to 17.00; light canners down to 12.50.

Calves: salable 290; market steady; good to low choice vealers 28.00-33.00; standard calves and vealers 22.00-27.00; good and choice stock steer calves 27.00-31.00.

Hogs salable 2,500; largest one-day supply in several years; early sales steady to 25 higher; U.S. No. 12 butchers 20.00-20.50; mixed grade lots 18.50-19.50; heavy and lighter butchers 17.50-18.50; sows 14.50-17.50.

Sheep salable 1,250; slaughter lambs steady to 25 lower than week ago; other classes steady; choice shorn slaughter lambs 19.75-20.00; good slaughter lambs 18.50-19.50; good and choice feeders 17.00-18.50; cull to good slaughter ewes 4.00-4.50.

CHICAGO (AP)—(USDA)—Hog: 12,000; 25 to 35 higher on butchers. Instances 30 higher; 2-3 mixed grade 200-225 lb butchers 18.25-18.75; a few lots of these to 19.00; several lots 1-2 190-220 lb 18.35-19.25; several lots 1s these weights 19.25 - 19.50; sixty head closely sorted 200-215 lbs 19.50; mixed grade 2-3 230-250 lbs 17.75-18.25; a few 2s around 230 lbs as high as 18.75; mixed grade 2-3 260-290 lbs 17.25-17.75; and a small volume mostly 3s 290 - 300 lbs 17.00-17.25; mixed grade 330-400 lb sows 15.25-16.25; most 425-525 lbs 14.25-15.25.

Cattle: 24,000; calves 100; slaughter steers heavy weights steady to 25 lower; a few loads prime 1-2 200-1,000 lb slaughter steers 28.75-29.00; bulk choice and prime steers 1,300 lbs and below 27.00-28.50; a few loads choice and prime 1,350-1,475 lbs 25.50 - 27.50; good steers 24.00-27.25; a few loads mixed grade and prime 950-1,000 lb heifers 28.00; bulk good and choice 25.50-27.75; utility and commercial cows 17.00 - 20.00; few standard to 22.00; canners and cutters 15.00-18.25; a few Holstein cutter and utility cows mixed 18.50-19.00; utility and commercial bulls 22.00-24.50, individuals 24.75; a few heavy fat bulls 20.00-22.00; good vealers 29.00 - 32.00; utility and standard 20.00 - 29.00; culls down to 15.00.

Sheep: 5,000; lambs weak to 50 lower; good to choice 92-102 lb woolled lambs 19.00-21.00; cull and utility 15.00 - 18.00; double deck good and choice 101 lb shorn lambs with No. 1 pelts 19.50; cull to choice slaughter ewes 6.00-8.00.

GRAINS

CHICAGO (AP)—No wheat or soybeans. Corn No 2 yellow 1.20 1/2-21. No 3 yellow 1.19 1/2-20. No 4 yellow 1.13 1/2-19. No 5 yellow 1.10. Oats No 1 heavy white 70. No 1 extra heavy white 70 1/2. Sample grade extra heavy white 68. Soybean oil 9 1/2-10. Soybean meal unquoted.

Barley: mauling choice 1.15-1.20; feed 98-1.08.

PORTLAND (AP)—Coarse grains, 15-day shipment, bulk, coast delivery: Oats, No. 2, 35-lb white, 51.50. Oats, No. 2, 45-lb B.W., 52.50. Corn, No. 2, E.V. sh'p't 34.50-35.00. Wheat (bid) to arrive market, basis No. 1 bulk delivered coast: Soft White 2.03. Soft White (hard applicable) 2.03. White Club 2.03. Hard Red Winter, Ordinary 2.02. Hard White Baart, Ordinary 2.13. 10 per cent 2.13. 11 per cent 2.13. 12 per cent 2.13. Car receipts: Wheat 89; barley 68; flour 47; corn 11; oats 1; mill feed 19.

CHICAGO (AP)—High Low Close Prev. close

Wheat: Dec 1.94 1.94 1.94 1.94. Mar 1.98 1.97 1.97 1.98. May 1.97 1.95 1.95 1.96. July 1.86 1.85 1.85 1.86. Sep 1.89 1.88 1.88 1.89. Corn (old): Dec 1.13 1.14 1.13 1.14. Mar 1.13 1.13 1.13 1.13. Corn (new): Dec 1.15 1.14 1.15 1.14. Mar 1.16 1.15 1.15 1.15. May 1.16 1.16 1.16 1.16. July 1.20 1.20 1.20 1.20. Sep 1.19 1.18 1.18 1.18. Oats: Dec .66 1.65 .65 .65. Mar .66 1.65 .66 .66. May .65 .64 .65 .64. July .62 .61 .62 .62. Sep .62 .61 .62 .62. Rye: Dec 1.32 1.31 1.31 1.32. Mar 1.31 1.31 1.31 1.31. May 1.27 1.26 1.26 1.27. July 1.23 1.21 1.21 1.22.

Soybeans: Jan 2.16 2.15 2.15 2.15. Mar 2.20 2.19 2.19 2.19. May 2.23 2.22 2.22 2.22. July 2.24 2.23 2.23 2.23. Sep 2.15 2.15 2.15 2.15.

Two Kiwanis Requests Receive Council Okay

The city council gave a green light to two requests of the Kiwanis Club, sponsors of the Passion Play to be held Friday, Saturday and Sunday at the Pelican Theater.

At its regular Monday night meeting, the governing body waived a license fee to the Pelican Theater so that it could be used for the presentation of the Passion Play. The theater is not currently licensed for movies, and is used only by community groups.

The group also granted a request presented by Frank Drew and Dr. Harry Fredricks to permit the club to park a trailer at the Eighth and Main corner from 10 a.m. to 5 p.m. Thursday, Friday and Saturday of this week. This permission was given subject to the approval also of the store owner where the trailer will be situated.

Permission was also granted to the United Fund for the use of a sound truck to promote their sale of "success dollars." The sale of these dollars, designed to help the United Fund reach its minimum goal in this year's drive, will take place in the downtown Main Street area and in the Town and Country Shopping Center from 4 p.m. to 9 p.m. Friday, December 12, and 9 a.m. to 6 p.m. Saturday, December 13.

Another request by the United Fund to place information cards on windshields of cars was denied since it conflicted with a city ordinance prohibiting such actions. It was pointed out to the group, however, that such cards could be placed on the windshields of cars parked in private lots, but not on the streets.

A new policy was adopted by the council which, it is hoped, will improve the conditions of alleyways in the city. The council adopted a policy of willingness to grade the alleys and spread rock on them, if property owners abutting the alley will pay the city for the cost of the rock.

Mayor Lawrence Slater pointed out that property owners can contact the city manager or city engineer and get an estimate on the cost of the rock needed to cover an alley.

It was the council's feeling that this procedure was preferable to barricading alleys during the winter months. It was brought out that in the past the policy has been to grade alleys only when they are specifically singled out for attention.

The council postponed the sale

Police Arrest Two Drivers

Two drivers were arrested on two charges as the result of an automobile accident at the corner of Applegate and Martin streets over the weekend, city police reported.

Jesse Claude Hill, 2110 Reclamation Avenue, was arrested for being drunk and permitting an unlicensed operator to drive his car. Madge Radjohn, 2231 Johns Avenue, was cited for reckless driving and having no operator's license.

Another accident reported by police involved Carol Colvin, 346 Riverside Street, who said her car slid into a parked car belonging to Lawrence Lung of McCloud, California, on North Tenth Street. Jack W. Metz, 1630 East Main Street, was cited for following too closely when his car hit another car, driven by Ronald A. Miner, 1810 California Avenue, on South Sixth Street at 7:09 Tuesday.

Police reported these weekend thefts: Jose Ledesma, 1734 Lark Street, said a chain of keys was stolen from his parked car; six wheels and tires were stolen from hauling trailers at the corner of South Sixth Street and Summers Lane; a transistor radio was stolen from the downtown Coast to Coast Store; a tool box and tools were reported stolen by J. L. Brewer, 356 Division Street.

The top was pried off a parking meter at Klamath Avenue and Seventh Street and money stolen from the meter; Charles Snyder of Hilton Distributing Company, 1415 Main Street, said a window was broken and two cases of beer were stolen; Max Lewis of Corvallis said a sealed-beam headlight was stolen from his car parked in the Tower Theater parking lot; G. B. Leach, 5033 South Elma Street, said a five gallon gasoline can was stolen from the Jeep parked in his driveway; and Thurman Brown, 2143 Orchard Avenue, said 15 gallons of gasoline were siphoned from a pickup parked in back of his house.

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DISCONTINUANCE OF THE RED CROSS home nursing and mother and child care classes seems inevitable, Virginia Dixon, executive of the Klamath Basin chapter of the Red Cross, is explaining the necessity of this curtailment to Mrs. Larry Young, who had hoped to enroll in the mother and child care classes. "These classes can be continued in 1959 only if the 'Success Dollar' blitz is an overwhelming success," Mrs. Dixon said. The current United Fund-Red Cross drive is \$5,000 short of the amount raised last year and \$27,000 short of the 1959 goal. The Red Cross classes are among the many agency services that will be eliminated or retarded if additional funds are not forthcoming. Mrs. Young bought "Success Dollars" and urged everyone to do likewise; they will be sold through the county this week.

Also, the report emphasized that while many of the arrests occurred in taverns in October, 1957, only four of the 103 occurred in taverns this October. On-street arrests made a corresponding jump. Last year, there were 29 such arrests, as against 74 this year.