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Bull Mart Taking Shape As Deadline Approaches

By ELMER C. WALZER

UPI Financial Editor

NEW YORK (UPI) — December generally is the big month for the bulls of Wall Street.

Seldom in the past has the stock market declined in the last month of the year, a month of optimistic reinvestment of interest and dividends, and of optimistic forecasts for the new year plus a period when tax selling comes to an end. History shows that December has been good for both the industrials and the rails in the stock market. It has been the best month for industrials.

But the market can decline in December. Last year for example, the industrial average fell 14.18 points during the month. In 1956 it rose 26.99 points in that period. The 1957 decline was the widest for a December since 1931 and the 1956 gain was the best ever.

In the period since the Dow-Jones industrial average has been compiled—dating back to 1897—industrials have risen in 44 December and declined in 17.

This says the brokerage firm of Francis I. Du Pont & Co., indicates the probabilities of 2.59 to 1 that the close in December will exceed the close for November for industrial shares.

Over the past 61 December, the Dow-Jones rails have risen 36 times and declined 25.

The longest string of December gains for industrials was the period between 1942 and 1952—11 straight gains for the month, ending from 1.45 points for 1945 to 8.58 points for December, 1949.

This year, the tax selling that usually hits the market in November has been light. And the year-end dividends smaller than last year.

But the dividends have been higher than one would have expected on the basis of the decline

in earnings of many corporations. The higher payout reflects smaller expenditures for most companies for expansion and modernization.

The Du Pont firm finds that the big rise in share prices so far this year is one factor against a December rise in the record.

"Viewed from fundamental factors," the Du Pont researchers say, "the rise in share prices has increased the price-times-earnings ratio of the industrial average to the highest level since 1946."

"And yields have been materially reduced so that high-grade bonds now provide a considerably larger return than do junior equities."

"Accordingly a test of the further upside potentialities in the stock market, which should provide a major clue to what's ahead for equity values next year, may be revealed by the ability or inability of share prices to reflect the strong seasonal factors in the period ahead."

A December rise, when it occurs, usually carries over into January which is one of the four good months for industrial shares. The market usually also has a rise in March of moderate proportions, a good one in July and August and a big one in December.

September has been one of the poorer months but this year the market rose in that month. It also gained in October which is a standstill in the record.

It is recalled that the industrial average closed 1958—30 years ago—at exactly 300 in the D-J tabulation. It is not considered beyond the realm of possibility that it could touch an even 600 this year.

But none of the analysts is making that prediction.

The general tendency is to wait for a market appraisal of the economy attitude in Washington.



"Watch Mom's expression when I tell him what I want!"

Polish Minister's Plan May Be Step To Disarm

By WELLINGTON LONG
United Press International

BERLIN, Germany (UPI) — The proposal by Polish Foreign Minister Adam Rapacki for neutralizing Central Europe militarily may be an attempt to ease Soviet troops out of Poland.

So believe West German and other diplomats who have studied carefully Rapacki's previous plan of a year ago, and the latest plan made public in Warsaw.

Rapacki's latest proposals call for great-nation agreement that no army in Central Europe not already equipped with atomic weapons shall receive them in future, atomic strength on either side, the Poles reason, thus would be stabilized.

Thereafter, his plan foresees discussion and eventual agreement to reduce both the existing conventional and atomic forces in Germany, Poland and Czechoslovakia.

The Polish Foreign minister's original plan, as published, called for simple agreement that no atomic weapons be on the ground in Germany, Poland or Czechoslovakia. No mention then was made of conventional weapons or forces.

It was this omission that caused most Western powers to reject the first Rapacki scheme out of

hand. It would have left the Soviets, with their armies massed in East Germany and Poland, with a great superiority of force over the U. S. forces in Europe, whose strength depends to a great extent on their atomic weapons rather than on numbers of men and conventional weapons.

But Rapacki's newest plan, at first glance, pretty well meets this criticism.

West Germans who still oppose it now say the chief difficulty is that it does not attack the key problem of Central Europe, which is the continuing division of Germany into two states, one free, one Communist.

Nevertheless, the reaction here to the newest version of the Rapacki plan has been much less violent than it was to his first scheme.

For one thing, many diplomats here are convinced that Rapacki is not just a tool of the Moscow Communist bosses, but really is trying to conduct an independent foreign policy.

Poland's chief difficulty, and the most delicate part of Poland's relations with the Soviet union, is the continuing presence of Soviet troops in Poland itself, and to Poland's west in East Germany.

This bulk presence seriously restricts Polish sovereignty.

Nation Celebrates Holiday With All The Trimmings

By THE ASSOCIATED PRESS

The nation celebrated Thanksgiving with the traditional turkey dinner, church-going and family get-togethers.

At Augusta, Ga., President Eisenhower did the carving as his wife, their son and daughter-in-law and the four Eisenhower grandchildren joined him in a gala turkey dinner.

Nixon's own turkey was not packed when he left Washington. The borrowed jacket with too-long sleeves caused Nixon some discomfort but the queen appeared not to notice.

In New York City, the annual Macy's Thanksgiving Day parade drew a police-estimated 1 1/2 million persons despite a chill 35-

degree temperature. The parade went off with a bang except for a giant Popeye which lost an arm and had to bow out of the procession.

The needy were remembered in towns and cities throughout the country as they sat down to hearty holiday meals.

Churches were thronged for Thanksgiving services.

At McMurdo Sound in Antarctica, the men taking part in Operation Deep Freeze, part of the International Geophysical Year undertakings, gobbled a turkey dinner with all the trimmings. The men also attended religious services, led by a chaplain.

In Philadelphia, nuns found a cardboard box containing a day-old baby on the doorstep of their convent. The infant was taken in and baptized in honor of Pope John XXIII. Later the child was taken to a hospital, where doctors said he was in perfect health.

Hearing Scheduled Today For Ten Negro Children

NEWPORT NEWS, Va. (AP) — The case of 10 Negro children who seek admittance to a white elementary school here comes before Judge Walter E. Hoffman in U.S. District Court today.

The hearing on a desegregation petition filed by parents of the 10 marks the second effort to knock down school racial barriers in this shipbuilding community.

The parents claim their children should be admitted to the Walter Reed Elementary School because it is closer to their homes than the Negro school they now attend. Newport News probably would have been the fourth Virginia community hit with school closings under the state anti-integration laws but for a legal snarl stemming from the consolidation of old Newport News and Warwick as one municipality.

Judge Hoffman issued a desegregation order affecting Newport

News in February 1957. The order was upheld by higher courts and last summer attorneys for both sides agreed it was final and in full effect.

However, with the July 1 merger the case became bogged down on the question of whether Hoffman's original order could apply to the Greater Newport News. Defense attorneys argued it could not.

The next move came from the Negro plaintiffs. They filed a new suit Sept. 3, the day before schools opened, asking a temporary injunction forbidding the School Board from denying them admittance to the white school.

Hoffman turned down the plea for an immediate injunction, children of the plaintiffs attorneys for not acting earlier in the summer.

The School Board seeks dismissal of the suit on the grounds it has no power to assign the pupils. Desegregation orders by Judge Hoffman in Norfolk and Judge John Paul in the Charlottesville and Warren County cases earlier this year subsequently brought the closing of the nine white schools under the state laws forbidding racial mixing.

REPORTS RED'S DEATH
LONDON (UPI) — The Soviet Tass news agency has reported the death of veteran Bulgarian Communist Leader Georgi Damyanov.

LEGAL NOTICE

NOTICE OF SHERIFF'S SALE

On the 15th day of December, 1958, at the hour of 10 A. M. at the front door of the courthouse in Klamath Falls, Oregon, I will sell at auction to the highest bidder for cash the following described real property located in Klamath County, Oregon, to-wit:

Lot 8 in Block 19 of Original Town of Merrill, Oregon.

Said sale is made under execution issued out of the Circuit Court of the State of Oregon for Klamath County to me directed in the case of Klamath Falls Creamery, a corporation, plaintiff, vs. George F. McKee and Oma S. McKee, husband and wife, M. A. Carter, doing business as Carter's Collection Agency, and Richard C. McCollam and Phyllis McCollam, husband and wife, Defendants.

J. M. Britton, Sheriff of Klamath County, Oregon, by FORAS Koonie, Deputy.

No. 325, Nov. 14, 21, 28, Dec. 5.

Equity No. 58-269
SUMMONS
IN THE CIRCUIT COURT OF THE STATE OF OREGON IN AND FOR THE COUNTY OF KLAMATH

AUDREY L. SHELLEY, Plaintiff, vs. ERNEST B. SHELLEY, Defendant.

TO ERNEST B. SHELLEY, Defendant:

IN THE NAME OF THE STATE OF OREGON, You are hereby required to appear and answer the complaint filed against you in the above entitled suit on or before the 10th day of the date of first publication of this summons, the same being the 7th day of November, 1958, and if you fail to answer, for want thereof, the plaintiff will apply to the above entitled Court for judgment on the merits of the plaintiff and defendant.

YOUR name of AUDREY L. SHELLEY, Plaintiff, and for such further and additional relief as to the Court may seem equitable.

This summons is served upon you by publication pursuant to an order of the HONORABLE DAVID R. VANDENBERG, Judge of the above entitled Court, entered the 31st day of October, 1958, which said order requires this summons to be published one week for four (4) successive weeks.

L. O. RTH SISEMORE, Attorney for Plaintiff, 731 Main Street, Klamath Falls, Oregon.

No. 315, Nov. 14, 21, 28, Dec. 5.

NOTICE OF DATE OF FINAL SETTLEMENT IN THE CIRCUIT COURT OF THE STATE OF OREGON

IN THE MATTER OF THE ESTATE OF JOHN AUSTIN TEANEY, who was also known as J. A. TEANEY, Deceased.

Notice is hereby given that I have filed my final account and answer, for the above entitled estate, at the Court of the State of Oregon, at Klamath Falls, Oregon, on the 22nd day of October, 1958, at 10 A. M. as the time for hearing objections to such final account and the settlement thereof.

Fannie Mudder, Administratrix, Gannong & Gannong, Attorneys for Administratrix, No. 340, Nov. 21, 28, Dec. 5, 12.

NOTICE OF DATE OF FINAL SETTLEMENT IN THE CIRCUIT COURT OF THE STATE OF OREGON

IN THE MATTER OF THE ESTATE OF DAVID R. VANDENBERG, Judge of the County of Klamath, has set the 15th day of December, 1958, at 10 A. M. as the time for hearing objections to such final account and the settlement thereof.

CHARLES L. DEBEL, Administrator, L. O. RTH SISEMORE, Attorney for Administrator, No. 330, Nov. 14, 21, 28, Dec. 5.

Equity No. 58-257
SUMMONS
IN THE CIRCUIT COURT OF THE STATE OF OREGON IN AND FOR THE COUNTY OF KLAMATH

MILDRED J. LANGLOIS, Plaintiff, vs. EMMETT O. LANGLOIS, Defendant.

TO EMMETT O. LANGLOIS, Defendant:

IN THE NAME OF THE STATE OF OREGON, You are hereby required to appear and answer the complaint filed against you in the above entitled suit on or before the 8th day of December, 1958, at 10:00 A. M. and if you fail to do so, the plaintiff will apply to the Court for judgment on the merits of the plaintiff and defendant.

Attest: My hand and the seal of the Court of the State of Oregon, at Klamath Falls, Oregon, this 26th day of November, 1958.

THE FIRST NATIONAL BANK OF OREGON, Administrator, No. 542, Nov. 28, Dec. 5, 12, 19.

CITATION
IN THE CIRCUIT COURT OF THE STATE OF OREGON

IN THE MATTER OF THE ESTATE OF FLORENCE CHOCKTOOT THOMPSON, Deceased.

To Glenn R. Thompson, Wilma J. Thompson, Mildred C. Chavez, Josephine Foster, Mildred C. Thompson, Mildred C. Thompson and Marvin Thompson, and all other persons interested in said estate, and heirs of said deceased, and heirs of any persons named in said estate, and to all other persons known or unknown interested in said estate, and to the unknown heirs and heirs of Florence Chocktoot Thompson, deceased:

You are hereby cited and required to appear and answer the Petition of the petitioner, C. P. Ward, for the sale of the real property of the above named decedent, in the Circuit Court of the State of Oregon, for the County of Klamath, in the court room thereof, within 28 days (4 weeks) from the date of the first publication of this Citation, and there show cause, if any, why there be, why the administrator, C. P. Ward, should not be licensed and authorized to sell the following described real property belonging to the estate of said decedent, to-wit:

Undivided 1/8th interest in the SW 1/4 of Section 1, T. 34S., R. 12 E., M. 36 W., Klamath County, Oregon, 160 acres.

This Citation is published pursuant to an order of the Honorable David R. Vandenberg, Judge of the County of Klamath, entered the 15th day of December, 1958, the following described real property situated in Klamath County, Oregon, to-wit:

All of the right, title and interest of Angeline Cyrus, formerly Angeline Bravo, being an undivided one-half interest in and to Lot 10 in Block 11, Industrial Addition to the City of Klamath Falls, Oregon.

Said sale will be made subject to confirmation by the Court. This notice is published once each

LEGAL NOTICE

complaint on file in the above entitled cause.

This summons is served upon you by publication pursuant to an order of the Honorable David R. Vandenberg, Judge of the Circuit Court of Klamath County, Oregon, entered the 15th day of December, 1958, and by publication thereof for a period of four consecutive weeks, to-wit: (4 insertions). The date of the first publication is November 7, 1958, and the date of the last publication is November 28, 1958.

O'NEILL & McLAUREN, Attorneys for Plaintiff, 325 Main Street, Klamath Falls, Oregon, No. 317, Nov. 7, 14, 21, 28.

NOTICE OF DATE OF FINAL SETTLEMENT IN THE CIRCUIT COURT OF THE STATE OF OREGON

IN THE MATTER OF THE ESTATE OF ERNEST B. BECHOLDT, Deceased.

Notice is hereby given that I have filed my final account and answer, for the above entitled estate, at the Court of the State of Oregon, at Klamath Falls, Oregon, on the 22nd day of October, 1958, at 10 A. M. as the time for hearing objections to such final account and the settlement thereof.

W. S. Bechholdt, Administrator, Gannong & Gannong, Attorneys for Administrator, No. 312, Nov. 7, 14, 21, 28.

NOTICE TO CREDITORS
Notice is hereby given that the undersigned, being the duly appointed administrator of the Estate of Elva Lopez, deceased, by the Circuit Court of the State of Oregon, at Klamath Falls, Oregon, on the 22nd day of October, 1958, at 10 A. M. as the time for hearing objections to such final account and the settlement thereof.

Dated this 7th day of November, 1958.

O'NEILL & McLAUREN, Attorneys for Administrator, No. 314, Nov. 7, 14, 21, 28.

NOTICE OF ELECTION
SOUTH SUBURBAN SANITARY DISTRICT

OF KLAMATH COUNTY, OREGON. NOTICE IS HEREBY GIVEN THAT AN election shall be held at the office of the South Suburban Sanitary District at 2221 Gettys Street, Klamath Falls, Oregon, on the first Monday of December, 1958, at 8:00 o'clock A. M., for the election of a Director to succeed Walter Nitzel.

Term is expiring. The Director so elected shall serve for a term of one year, commencing on January 1, 1959, and shall be the Secretary of the District.

Nominations for the office of such registered voters in the District, shall be filed with the Secretary of the District, at the office of the District, at Klamath Falls, Oregon, on or before December 1, 1958, the date of said election.

Dated this 5th day of November, 1958.

Maurice D. Gunderson, Secretary, No. 316, Nov. 7, 14, 21, 28.

NOTICE TO CREDITORS
IN THE CIRCUIT COURT OF THE STATE OF OREGON

FOR THE COUNTY OF KLAMATH. IN THE MATTER OF THE ESTATE OF JAUNITA GIBBONS, Deceased.

Notice is hereby given that the undersigned has been appointed Administrator of the Estate of JAUNITA GIBBONS, deceased. All persons having claims against said estate are directed to present the same properly verified to it at the office of the Administrator, at Klamath Falls, Oregon, within six months from the date hereof.

Dated this 26th day of November, 1958.

THE FIRST NATIONAL BANK OF OREGON, Administrator, No. 542, Nov. 28, Dec. 5, 12, 19.

CITATION
IN THE CIRCUIT COURT OF THE STATE OF OREGON

IN THE MATTER OF THE ESTATE OF FLORENCE CHOCKTOOT THOMPSON, Deceased.

To Glenn R. Thompson, Wilma J. Thompson, Mildred C. Chavez, Josephine Foster, Mildred C. Thompson, Mildred C. Thompson and Marvin Thompson, and all other persons interested in said estate, and heirs of said deceased, and heirs of any persons named in said estate, and to all other persons known or unknown interested in said estate, and to the unknown heirs and heirs of Florence Chocktoot Thompson, deceased:

You are hereby cited and required to appear and answer the Petition of the petitioner, C. P. Ward, for the sale of the real property of the above named decedent, in the Circuit Court of the State of Oregon, for the County of Klamath, in the court room thereof, within 28 days (4 weeks) from the date of the first publication of this Citation, and there show cause, if any, why there be, why the administrator, C. P. Ward, should not be licensed and authorized to sell the following described real property belonging to the estate of said decedent, to-wit:

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Said sale will be made subject to confirmation by the Court. This notice is published once each

LEGAL NOTICE

week for four successive weeks in the Herald & News, a daily newspaper published in Klamath County, Oregon, by Order of the Honorable David R. Vandenberg, Judge of the above named Court, the first publication being November 14, 1958.

Dated this 12th day of November, 1958.

ELEUTERIO BRAVO, Administrator of the Estate of Angeline Cyrus, deceased, No. 531, Nov. 14, 21, 28, Dec. 5.

Claims allowed by the County Court and Warrants issued by the County Clerk on the various Funds of the County, during the month of October, 1958.

CURRENT EXPENSE
Cynthia Campbell, Salary, Tax Clerk, 187.69

Doris M. Koonie, Salary, Deputy Sheriff, 236.80

Elaine Eaker, 124.96

Dale Matton, 204.38

E. E. Summers, 243.33

F. I. Calfee, 309.83

Eather Newell, Salary, Deputy Tax Collector, 289.42

Nellie Knapp, 124.96

Pearl Luthy, 134.73

Veina Green, 123.87

Mildred Knapp, 106.18

Deborah Tracy, 116.09

Ethelene Hawkins, 56.16

Marian Nanneman, 145.93

L. E. Saunders Jr., Salary, Jailor, 284.64

L. L. Bogart, 228.87

Dorothy Post, Salary, Matron, 82.76

Jail, 82.76

H. A. Perkins, Salary, Jail, 244.90

H. A. Perkins, 237.43

J. D. Davis, 237.43

A. O. Youngblood, Salary, Deputy Sheriff, 308.58

J. W. Beyer, 244.90

O. R. Bryant, 237.43

A. W. Bryant, 267.23

Dorothy Rogers, Salary, Deputy County Clerk, 113.88

Violet Pieser, 311.92

Jane W. Beyer, 244.90

Betty Hromada, 257.03

Bernice Mack, 228.77

Glady Delap, 250.10

LEGAL NOTICE

Leister Jones, Salary, Assessor, 307.87

County Library, 285.29

Evelyn L. Cooper, Salary, 180.48

Carol G. Service, Sheriff, 285.29

Betty Emmert, 241.80

Glady Cox, 220.83

Betty Campbell, 159.74

Lola Wise, 74.74

Marjorie Schulze, 170.58

Raynor Ketcham, 56.84

Nora Newton, 13.08