

MARKETS and FINANCE

Editor's Note: The market reports listed below are yesterday's markets, not today's, and are carried as a service to those subscribers in early delivery zones which make publication of daily markets impossible within the route schedule.

STOCKS

WALL STREET

NEW YORK (AP)—Heavy trading accompanied gains of many issues which had been losers in the stock market early today. The ticker tape was late at the close. Pfizer jumped 4 points to 99 as unconfirmed rumors of a stock split except Wall Street.

Volume for the day was estimated at 3,800,000 shares compared with 4,400,000 Wednesday. Pivotal issues fell fractions to a point or more. Scattered gainers relieved the generally lower pattern. Haves jumped about two points and Republic Aviation rose one. Pfizer was more than a point ahead while Schering gained close to a point. American Motors lost a point and more after its president said the firm plans greater capital spending next year. Losses of a point or so were taken by U.S. Steel, Bethlehem, Youngstown Sheet, Anaconda, Allied Chemical, Standard Oil (New Jersey), Merck, Raytheon and U.S. Gypsum.

International Telephone advanced beyond a point and General Instrument was around a point to the good.

NEW YORK STOCKS

BY THE ASSOCIATED PRESS

Admiral Corporation	15 3/4
Alaska Juneau	3 1/2
Allied Chemical	93 1/2
Allis Chalmers	29 1/2
Alcoa	86
American Airlines	24 1/4
American Can	50 1/2
American Cyanamide	52 1/2
American Motors	33
American Smelting	49 1/4
American Tel & Tel	200 1/4
American Tobacco	91 1/4
American Viscose	38 1/4
Anaconda Copper	30 1/4
Armco Steel	65 1/4
Atchafalaya Railroad	26 1/4
Bendix Aviation	64
Bethlehem Steel	54 1/4
Boeing Airplane Company	54 1/4
Borden Co.	74 1/4
Borg Warner	36 1/4
Burroughs Corp.	38 1/4
Caterpillar Tractor	91 1/4
Celanese Corporation	25 1/4
Chrysler Corporation	52 1/4
Cities Service	39 1/4
Consolidated Copper	19 1/4
Consolidated Edison	58 1/4
Continental Can	29 1/4
Crown Zellerbach	57 1/4
Curtis Wright	59 1/4
Douglas Aircraft	59 1/4
Dow Chemical	74 1/4
du Pont de Nemours	204 1/4
Eastman Kodak	140 1/4
El Paso NG	50 1/4
Emerson Radio	11 1/4
Firestone Tire	119 1/4
Ford Motor	49 1/4
General Dynamics	62 1/4
General Electric	69 1/4
General Foods	72 1/4
General Motors	49 1/4
Goodyear Tire & Rubber	48 1/4
Goodyear Tire & Rubber	103 1/4
Great Northern	29 1/4
Great West Sugar	50 1/4
Idaho Power	48 1/4
Illinois Central	48 1/4
International Nickel	90 1/4
International Paper	119 1/4
International T & T	55 1/4
Johns Manville	50 1/4
Kaiser Aluminum	43 1/4
Kennecott Copper	100 1/4
Libby, McNeill & Libby	11 1/4
Lockheed Aircraft	59 1/4
Loew's Incorporated	20 1/4
Montgomery Ward	42 1/4
National Cash Reg.	72 1/4
New York Central	27 1/4
Pacific American Fish	37 1/4
Pacific Gas & Electric	11 1/4
Pacific Tel & Tel	146 1/4
Pan American Airways	32 1/4
Pennsylvania Railroad	16 1/4
Pepsi Cola Co.	25 1/4
Philco Corp.	23 1/4
Phillips Pet.	46 1/4
Polaroid	90 1/4
Puget Sound P & L	30 1/4
Radio Corp. of Amer.	41 1/4
Rayonier Incorporated	21 1/4
Republic Steel	67 1/4
Reynolds Metals	68 1/4
Richfield Oil	34 1/4
Safeway Stores Inc.	36 1/4
St. Regis	43 1/4
Scott Paper Company	72 1/4
Sears Roebuck & Co.	26 1/4
Shell Oil Co.	83 1/4
Sinclair Oil	62 1/4
Sinclair Oil	62 1/4
Southern Pacific	41 1/4
Sperry Rand	23 1/4
Standard Oil California	37 1/4
Standard Oil N. J.	39 1/4
Studebaker Packard	14 1/4
Sumray	26 1/4
Sunshine Mining	7 1/4
Swift & Company	37 1/4
Texasco	84 1/4
Thompson Products	50 1/4
Transamerica Corporation	30 1/4
Twentieth Century Fox	36 1/4
Union Oil Company	45 1/4
United Pacific	34 1/4
United Aircraft	64 1/4
United Corporation	8 1/4
United States Plywood	40 1/4
United States Smelting	37 1/4
United States Steel	68 1/4
Walgreen Stores	45 1/4
Warner Pictures	22 1/4
Western Auto Supply	29 1/4
Western Union Tel.	29 1/4
Westinghouse Air Brake	29 1/4
Westinghouse Electric	67 1/4
Woolworth Company	50 1/4

SHADY PAST

NEW YORK (UPI)—Officials of the Richmond Hill branch of the Chase Manhattan Bank gasped Wednesday when they heard of the background of a man they had employed as a porter last summer.

Police said Leon Scott, 35, arrested Wednesday for entering the bank with a key he had kept and stealing a gun, had a record of 14 arrests and was on parole from Sing Sing Prison on a burglary conviction.

LIVESTOCK

PORTLAND (AP)—(USDA)—Cattle salable 150; trade moderately active, steady; truck lot mostly good fed steers 26.00; truck lot standard 24.00; utility cows 17.00-19.00; canners and cutters 14.00-15.50; heavy cutters 17.00; light canners 12.00; several lots good grade feeder steers 24.00-25.00.

Calves salable 35; market about steady; choice vealers 31.00-33.00; good 28.00-31.00; standard calves and vealers 23.00-27.00.

Hogs salable 230; market about steady; U. S. 1-2 butchers 20.25-20.50; mixed grade lots 19.00-20.00; heavy and light butchers 18.00-19.00; sows 14.50-17.00.

Sheep salable 250; slaughter lambs steady to 50 higher; other classes steady; deck choice shorn slaughter lambs 19.00-21.00; good slaughter lambs 19.00-20.00; good and choice feeders 16.50-18.00.

CHICAGO (AP)—(USDA)—Hogs 11,000; steady to mostly 25 lower on weights under 220 lbs; 2-3 mixed grade 190-220 lb butchers 18.75-19.15; a few early 19.25; a few early 19.25; a few 3s these weights as low as 18.40; a few hundred 1-2 190-220 lbs 19.00-19.35; with a few lots 1s 200-210 lbs sorted for grade 19.50-19.75; 140 head at 19.75; 2-3 mixed grade 225-250 lbs 18.25-18.75; 2-3 260-280 lbs 18.00-18.25; mixed grade 325-425 lb sows 16.25-17.25; weights under 325 lbs scarce; and most 450-550 lbs 15.50-16.25.

Cattle 1,000; calves 200; slaughter steers about steady; a load of choice 1,013 lb steers 27.75; several lots choice to prime 1,000-1,150 lbs 26.50-27.50; prime 1,400-1,475 lbs 26.00-27.00; good steers 24.00-26.50; good and choice heifers 23.50-27.00; choice and prime mixed yearlings 27.50; standard and good heifers 25.00; utility and commercial cows 17.50-20.50; a few high commercial and standard 21.00-22.00; canners and cutters 15.00-18.00; utility and commercial bulls 22.50-25.25; good vealers 30.00-33.00; a few choice 34.00; utility and standard 20.00-29.00; culls 15.00-19.00; choice 575 lb stock steers 34.80; choice 470-500 lb stock heifer calves 30.00-32.00; good 450 lb stock heifer calves 29.00.

Sheep 1,500; about steady; a deck around 95 lbs fed woolled lambs choice with a prime end 23.50; most good and choice woolled lambs 22.00-23.00; a few lots good grades 20.00-21.50; utility woolled lambs down to 17.00 and light culls as low as 10.00; good to mostly choice 100-110 lbs fed shorn lambs No 1 and fall shorn pelts 21.50-22.25; cull to choice slaughter ewes 6.00-8.00.

STOCKTON (UPI—FSMNS)—

Livestock: Cattle salable 400. Calves salable 150. Hogs salable 25. One 14 head lot choice 124 lb feeder pigs 23, and a 15-year old 84 lbs 27.50. Sheep salable 25.

GRAINS

CHICAGO (AP)—No wheat, oats or soybeans. Corn No 3 yellow 1.09 1/4-15 1/4; No 5 yellow 1.04 1/4-15 1/4; No 5 yellow 1.12 1/4; sample grade yellow 1.09 1/4. Soybean oil 10 1/4-15 1/4; soybean meal unquoted. Barley: malted choice 1.15-1.25; feed 98-108.

PORTLAND (AP)—Coarse grains: today shipment, bulk, coast delivery: Oats No. 2, 38 lb white 49.50-50.50. Barley No. 2, 45 lb western 52.00-52.50. Corn No. 2, yellow, eastern shipment 34.50-55.00.

Wheat (bid) to arrive market, basis No. 1 bulk delivered coast: Soft White 2.04; Soft White (hard) 2.04; White Club 2.04. Hard Red Winter: Ordinary 2.05; 10 per cent 2.05. Hard White Bant: Ordinary 2.12; 10 per cent 2.12; 11 per cent 2.12; 12 per cent 2.12. Bar receipt: Wheat 63; barley 16 flour 5; malted 3.

POTATOES

LOS ANGELES (UPI-FSMNS)—Potatoes: No Oregon sales. Arrivals, rail.

Wood Firms Reveal Study

LEBANON, Ore. (AP)—Two Oregon plywood firms released a study Wednesday that may mean more logs, previously left in the woods, can be used for the manufacture of plywood.

The Western Veneer & Plywood Co. of Lebanon and the Plywood Products Corp. of Corvallis said the \$46,000 study may mean more jobs and income for Oregon.

The report evaluated the strength and performance of Douglas fir plywood with white-powder-infected veneers in interior plys and established testing and quality control procedures.

Officials of the two companies said they expect the information to resolve a controversy in the plywood grading standards. Firms which formerly felt they could not have quality control may now establish high standards without going into the costly research program pioneered by these two companies.

L. S. Nelson, sales manager for Campbell-McLean Plywood Corp., Eugene, said.

INDICTMENT RETURNED

PORTLAND (AP)—A Multnomah County grand jury Wednesday returned first degree murder indictment against Jay Jackson Burgess, 38, of nearby Gresham. Burgess was arrested after his wife was killed in their cabin with a .22 caliber pistol last week.



THE ANNUAL BAZAAR and luncheon sponsored by the First Presbyterian Church is planned for Saturday, November 15, from 9 a.m. to 5 p.m. Many attractive handmade gifts for Christmas giving will be on sale including children's toys, aprons, household linens and other items. Delicious baked foods will also be sold. Luncheon with creamed chicken on the menu will be served from 11:30 a.m. to 1:30 p.m. The public is invited. Here, left to right, are Mrs. Jack Mulkey, Mrs. Ralph Schroeder Sr., and Mrs. Fred Stemer who are assisting with the bazaar.



THE 1959 IMPERIAL gets a first showing at the showroom of Cunningham and Rickey Motors, 677 South Seventh Street. On display now for the public, the beautiful new Imperial is being given a close-up by Bill Cunningham, left, and Frank Rickey, right. It features the new engine, the Golden Lion 383 with increased power and acceleration in the speed ranges where 90 per cent of today's motoring is done. The new power plants are up to 101 pounds lighter than their predecessors.

Teachers' Lists Show Bloopers By Students

SYLVESTER, Ga. (UPI)—One student in the Sylvester High School is of the opinion that Geoffrey Chaucer was buried in Westminster alley.

Mrs. Ethel Strangward and Mrs. Sherry Lake, who teach English and civics, respectively, Thursday released a collection of wacky answers they have found on tests recently. In addition to the "alley" blooper, there were these:

Q—Who becomes president of the United States in the event the president dies?

A—Hise sun (sic).

Q—In the play Julius Caesar, why did Caesar ask Anthony to touch Calpurnia?

A—Because he didn't want to touch her himself.

Q—Define anachronism.

A—An anachronism is a kind of religion.

Q—Explain the term "the congressman was on the fence" about the question.

A—He was a lazy man who sat on the fence instead of working.

Scout Given High Award

MERCER, Pa. (AP)—Jimmy Whitlatch, 18, hobbled up on his crutches Thursday night to receive the highest Boy Scout honor—the Eagle Badge. He beamed with pride when his mother pinned it on him.

Jimmy received the award at a dinner attended by some 130 persons.

Stricken with polio seven years ago, Jimmy overcame many obstacles. At one point, doctors told his parents he couldn't survive. He spent six months in a hospital. Most of the time in an iron lung. His weight dropped from 115 pounds to 65.

Scoutmaster J. Harold Peters gave Jimmy permission to join his troop soon after he left the hospital.

ATTENTION

SUBURBAN RESIDENTS

See or Call

C. A. BUSH & CO.

For Your Sewer & Excavating Contracting

• Engineering • Installation

• Free Estimates • Locally Owned

• FHA Terms • Work Guaranteed

• Licensed & Bonded

603 Jefferson Ph. TU 2-5757 or 2-5083

Thieves Slay Bank Official

NEW YORK (AP)—A 35-year-old bank manager was shot and killed today as three robbers took an estimated \$8,000 to \$10,000 from a Queens bank. A customer in the bank received a leg wound.

Police identified the manager as James F. Duggan.

The holdup was staged shortly before 11 a.m. at the United National Bank of Long Island, located at a busy shopping intersection in the Richmond Hill section of Queens.

The bandits fled in a sedan which had been stolen in Nassau County. The auto later was found abandoned half a mile from the bank.

One of the bandits reportedly received a severe cut on his left leg from broken glass at the bank.

One of the trio apparently remained at the wheel of the getaway car, for there were descriptions of only two who entered the bank.

Edward Wason, 56, South Ozone Park, Queens, an automobile mechanic, was shot and wounded in the left leg while standing at a teller's window making a deposit.

Wason told police that one bandit took up a station at the door while a second leaped over a rail and jumped on a bank officer's desk.

"Then I heard the shots," he said. "I felt something hit me in the leg. I was down on the floor. That's all I know."

First alarm came from Dep. Fire Chief Paul Rusch who was cruising the area in his official automobile.

A clerk rushed from the bank and hailed Rusch, reporting that the manager had been shot in a robbery. Rusch called the fire communications headquarters in Queens, which notified police.

Patrol cars were sent to the scene. FBI agents also headed for the bank.

In escaping one of the bandits tripped over a rail and sprawled flat on the floor.

Police said that the holdup men herded female employees to the rear of the bank, then proceeded to clean out four tellers' cages, taking \$10, \$20, \$50 and \$100 bills from cash drawers.

Police said Duggan's wife was an employee of a Manhattan branch of the Bankers Trust Co. The couple was childless.

Louisianian Wins Praise

PORTLAND (AP)—A Louisiana Democratic National Committee member opposed by his state Democratic Central Committee because he favors a strong party stand against segregation drew support Thursday from Northwest Democratic officials.

C. Girard Davidson, Oregon Democratic National Committee member, praised Camille F. Gravel, Louisiana Democratic National Committee member, for "forcing a decisive stand on the civil rights problem in the South."

Davidson said the Louisiana central committee has decided to clean out Gravel because of his segregation stand.

Davidson, who was born, educated and admitted to the bar in Louisiana, told Gravel in a letter Democratic National Committee from Oregon, Washington, Montana, Idaho and Alaska will vote to seat Gravel Dec. 6 when the national committee meets.

"The White Citizens Council candidate of the Louisiana State Committee will get precisely nowhere should he present his so-called credentials from the state committee at the Dec. 6 meeting of the National Committee," Davidson said.

Ingram succeeded N. F. McGown of the W. T. Smith Lumber Co., Chapman, Ala.

Elected regional vice presidents were A. B. Hood, Anderson, Calif.; Western Pine Assn., and Jack Fairhurst, San Rafael, Calif.; West Coast Lumberman's Assn.

PRIVATE AUDIENCE

VATICAN CITY (AP)—Pope John XXIII today received Stefan Cardinal Wyszynski of Poland, in a private audience.

Power Failure Causes Blackout

VANCOUVER, Wash. (AP)—Some 5,000 Clark County Public Utilities District customers were without electricity during the dinner hour Thursday when a King Street substation mechanical failure caused a power blackout.

A chain reaction resulting from the failure blacked out the Ross substation and the Harney substation.

Obituaries

ALGER

LAKEVIEW — Merle H. Alger, 64, died at Coos Bay on November 12. Mr. Alger was the owner of three Lakeview theaters and two others on the coast at the time of his death, and was a councilman in Lakeview in 1947 and 1948. He and his wife had been living in Langlois for approximately 10 years. He was born at Edmond, Iowa, on August 6, 1894, and came to Lake County from Long Beach in 1908. On June 29, 1922, he was married to Janice Robertson. Survivors include the widow, Janice; two sons, Donald (Bob) Alger of Lakeview and Gerald E. Alger of Fort Wayne, Indiana; one daughter, Alice Jean Alger of Los Altos, California; and two grandchildren. Funeral services will be held Monday at 2 p.m. in the Elks Lodge with Elk Lodge services. Burial in Sunset Park Cemetery. Ousley-Osterman Mortuary is in charge of local arrangements.

HOMERDING

Christopher Homerding, 80, died here November 13. He was a native of Illinois and had resided in this community for the past 15 years. He is survived by the widow, Martha, of this city; two daughters, Mrs. Anna Mae Ashley of Illinois; one brother, Nick Homerding, of Mason City, Illinois; also three grandchildren. Funeral services will take place from Sacred Heart Church Saturday, November 15, when a Requiem Mass will be celebrated for the repose of his soul commencing at 9:30 a.m., with Mass, T. P. Casey officiating. Concluding services and interment will follow in Mt. Calvary Cemetery. Ward's Klamath Funeral Home is in charge of the arrangements.

Ex-Convict Admits Guilt

Marshall Stevens, a 40-year-old ex-convict who admits a criminal career dating back to his teens, pleaded guilty to an armed robbery charge in circuit court Thursday.

Stevens' plea, changed from an original plea of innocent, was on the lesser of two charges on which he was indicted by the grand jury. Still standing is a charge of assault with intent to kill, on which he has pleaded innocent.

Both charges resulted from the robbery of the Low Cost Market in the Town and Country Shopping Center last July 26 when state police arrested Stevens and Willie Young, 36.

During the arrest Stevens allegedly pulled a gun on State Police Sgt. Bruce Lattin but was prevented from firing by the quick action of Patrolman William Roach.

Young, charged only with armed robbery, pleaded innocent and is scheduled for trial November 24. Stevens is scheduled for sentencing by Judge David R. Vandenberg at 2 p.m. next Monday on the armed robbery charge.

Oregon Weather

Oregon Points	Max.	Min.	Precip.
Baker	49	31	20
Bend	42	26	13
Eugene	49	37	46
Lakeview	42	37	32
Medford	52	39	74
Newport	51	39	52
North Bend	53	40	60
Pendleton	49	36	7
Portland	50	38	42
Redmond	49	29	38
Roseburg	50	39	79
Salem	49	38	45

Western Oregon — Showers and periods of partial clearing tonight and Saturday. Colder. Low tonight 28-38; high Saturday 40-47. Southwesterly coastal winds 12-25 miles an hour, becoming northerly to northeasterly Saturday. Small craft warnings displayed.

Eastern Oregon — Mostly cloudy with scattered snow showers through Saturday. Colder. Low tonight 24-32; high Saturday 35-40.

Northern Oregon Beaches — Partial clearing with sunny periods Saturday. Temperature range 34-47. Northwestern beach winds 10-20 miles an hour with higher gusts.

Grants Pass and Vicinity — A few showers and periods of partial clearing tonight and Saturday. Colder. Low tonight 32-37; high Saturday 42-47.

Police Trace Hit And Run Auto Driver

City police called a Klamath Falls youth Thursday night, told him they knew he had knocked over a parking meter and run his car into a building, and suggested he come down to the station and tell them about it.

So Donald Ernest Brallier, 21, 2027 Applegate Street, admitted he had backed his car into the meter stand and the Weisfield's Jewelers building at Seventh and Main streets Monday night.

Police traced the car through clues that began with a scratch of green paint and piece of tail light lens. Brallier said he had not reported the accident because he had no insurance.

He posted \$15 bail on a charge of failing to leave name and address at the scene of an accident and was scheduled for appearance in municipal court November 20.

Another minor accident was reported by police Thursday. Officers said a car driven by Shirley Thomas, 19, 1937 Oregon Avenue, stopped suddenly in the 300 block of East Main Street to avoid hitting a dog, and was hit in the rear by a car operated by William Luther Nolan, 20, 2151 Darrow Street. Damage was minor and there were no injuries, officers said. Nolan was cited for following too closely.

Other reports: