

MARKETS and FINANCE

Editor's Note: The market reports listed below are yesterday's markets, not today's, and are carried as a service to those subscribers in early delivery zones which make publication of daily markets impossible within the route schedule.

STOCKS WALL STREET

NEW YORK (AP)—The stock market surged to another record high today with the ticker tape late in heavy trading at the close. Volume for the day was estimated at 4,000,000 shares compared with 3,750,000 Monday. Key stocks rose fractions to around 2 points or more.

The advance was general but there was a churning tendency among stocks. The market was high from the start, lost some of the advance and then bettered previous gains. Despite semi-holiday conditions prevailing because of Veterans Day, trading was heavy enough to put the ticker tape behind on two occasions.

American Telephone was up 1/4 at the opening to hit its best price since 1950. The gain was erased before a small net gain appeared in late dealings. Investment interest brought gains of about 3 points apiece to Eastman Kodak and Du Pont. International Telephone was up more than 2 following news of its long-planned passenger car.

Santa Fe was active and ahead a point or so. Gains of about a point or better were made by Union Pacific, Pfizer, U. S. Rubber, New York Shipbuilding, Fruehauf Trailer and Goodrich.

Raytheon and General Dynamics were about 2 points to the good. Illinois Central and Allied Chemical lost fractions. Goodyear was off about a point.

Trading in U.S. government bonds was not reported, due to Veterans Day.

Table with 2 columns: Stock Name and Price. Includes items like Admiral Corporation, Alaska Juneau, Allied Chemical, etc.

LIVESTOCK KLAMATH FALLS

LIVESTOCK AUCTION MARKET Nov. 10, 1958

Receipts: Cattle 465, Hogs 40, Sheep 56. Compared last Monday fed heifers steady to 25 lower; all other classes steady.

Fed Heifers: Choice, 25.60-26.50; Good, 24.10-25.40; Std., 21.60-23.70; Cow: Std., 19.10-21.50; Cml., 18.25-19.80; Utility, 16.00-18.10; Canners and Cutters, 12.00-16.00; Bulls: Utility and Cml., 23.75-25.40.

Hog: U.S. 1 & 2 (180-220 lbs.) 18.60-18.70; U.S. No. 3 16.85; Sows, 14.50-15.75; Weaner Pigs, 12.00-14.50.

Sheep: Fat Lambs, Good-Choice, 19.10; Feeder Lambs, Good-Choice, 18.70; Ewes, Cull, 2.00.

Reported by Ray Petersen, county agent.

GRAINS

CHICAGO (AP)—No wheat or oats. Corn No 3 yellow 1.90 1/2-12; No 4 yellow 1.06 1/4-09; No 5 yellow 1.02 1/2-12. Soybeans No 2 yellow (high rate) 2.13; No 4 yellow (high rate) 2.13.

Soybean oil 19 1/2-20; soybean meal unquoted. Barley: malting choice 1.15-1.20; feed 98-1.05.

By THE ASSOCIATED PRESS: Admiral Corporation 16 1/4, Alaska Juneau 3 1/2, Allied Chemical 94, etc.

Police Report Two Mishaps

Two minor accidents were reported Wednesday to city police. Mrs. Doris Cohen, 826 Mt. Whitney Street, said her 9-year-old son had been hit by a car while he was crossing Oregon Avenue near the Oregon Food Store.

Don Kenyon, 235 North Tenth Street, said his car was struck by a car which did not stop. The car was parked in front of his house, he said.

A Michigan Street housewife complained to police that her estranged husband visited her last night, cut her telephone line, and left.

Four boys aged 9 and one boy aged 12 were intercepted by police after rolling rocks down K Hill.

Drive Won By Freshmen

LAKEVIEW—In an all-out drive to bolster the finances of the school athletic fund and the election of a carnival queen, the freshman class of the Lakeview High School came out on top Monday evening, November 10, with the most tickets sold and the resultant election of their candidate, Elaine Morehead.

Queen Elaine was crowned at the close of the variety show in the high school auditorium preceding the carnival held in the gymnasium. The candidate of the sophomore class, Betty Salyer, came in second with Fifi Quisenberry for the seniors running third, and Patsy Salyer for the juniors, fourth.

Master of ceremonies for the variety show was Larry Johnson. The program included a steel guitar duo by the Angelo brothers, Elmo and Dallas; a clarinet foursome with sophomore girls, Madge Schofield, Glenda Terzich, Carolyn Dooley and Nina Evans; another instrumental group, Sherry Jarman, Charla Lantz, Jim Clinton and Mike Fossum; a monologue by Mike Fossum; three numbers by a vocal group made up of Kerry Adams, Fifi Quisenberry, Mary Seville, Jo Groom, Mary Jo Deely, with accompanist Margery Blair; a musical skit, "The Firehouse 7 Plus 2" with Gary Reynolds, Tom Tooke, Craig Mackay, Larry Peters, Gary Peters, Dale Vandergaw, Bruce Hopkins, Walt Scheiderer and Doug Maxwell.

The pit band was made up of Charla Waterhouse, Betty Morrill, Mary Seville, Mike Fossum, Dale Vandergaw, Jim Clinton, Sherry Jarman, Don Hill, Charla Lantz, Toxie Risley and Craig Mackay.

ENGINEER ASSISTS

MONTAGUE—John Lenz, Soil Conservation Service engineer, assisted the Shasta Valley Soil Conservation District, in designing a state size irrigation reservoir for Dwight Hammond of Edgewood, who has now started construction of the structure. The dam is to be 25 feet high and will require 21,000 cubic yards of fill. When completed, it will store 165 acre feet of water, making a 33-acre lake. The reservoir will provide water for irrigation of over 40 acres.

TO JOIN GROUP

MOUNT SHASTA—Mrs. Ethel Chitwood, noble grand of Castle Lake Rebekah Lodge No. 6, has announced that Dunsuir's Oriole Rebekah Lodge No. 217 will join the Mount Shasta group in a joint initiation Friday evening, November 14, in Mount Shasta's Howe Hall. Five candidates will affiliate with Castle Lake Lodge, and three will be inducted into Oriole Lodge that evening. Mrs. Chitwood stated that the rituals will be followed by refreshments and a social hour. All Rebekahs are invited to attend.

YOUTH INJURED

Lee Hobbs, 19, 1717 Main Street, was taken by Peace Ambulance to Klamath Valley Hospital at about 6 o'clock Wednesday morning after he fell from a ramp at the Weyerhaeuser Mill. Pending X-rays, hospital authorities report that he apparently suffered leg and back bruises.



"Our speaker has been delayed, so let's all have a good time till he gets here!"

U.S. Aeronautical Agency Seeks New Space Capsule

WASHINGTON (AP)—The National Aeronautics and Space Administration has asked the missile industry to design a one-ton space capsule capable of orbiting the earth for as much as 28 hours.

Check Passer Is Arraigned

A check writer wanted here since February 1956 was arraigned in district court Wednesday and waived to the grand jury. A warrant for Thomas Grimes, 25, was signed here in 1956 charging him with writing a bad check for \$395 in payment for a used car bought from F. E. Spencer, an OTI instructor.

Police said the delay was occasioned because Grimes was serving time in other places for other checks. He had been jailed in Los Angeles on bad check charges. Officers said, and then served six months in Alameda County (Oakland, California) on a bad check charge. After his sentence and imposition of a three-year probation there, he was returned here Tuesday by Deputy Sheriff Fred Cullen.

The warrant here, written against both Grimes and his wife, Donna Rae Grimes, not in custody, alleges that he signed the name of John N. Williams. Grimes waived to the grand jury on a charge of obtaining money by false pretenses. He was returned to jail in lieu of \$3,000 bail.

Council Mulls Highway Plea

YREKA—During the brief session of the Yreka City Council November 6, councilmen agreed to take into consideration the request from the California Division of Highways for one and six tenths acres of city property along the Fort Jones Road to be used in widening the road. Members of the council decline to make a statement regarding the acceptance of the \$2,440 price offered for the property.

Also during the session, the councilmen adopted a resolution approving circulation of a petition for an election to annex south and southwest additions to the city. They also approved a request from the Yreka Chamber of Commerce for permission to fasten Christmas trees to parking meter poles in Yreka, as was done last year.

Heart Fund Chief Named For Area

MARTHUR—Heart Fund area chairman for Modoc, Lassen, Plumas and Sierra counties for the 1959 drive is David Askren of McArthur, noble grand of the Fall River Mills Odd Fellows Lodge, who was appointed to the post by Donald Smith, grand master of the Odd Fellows Grand Lodge of California.

The Odd Fellows and Rebekahs of California assisted the Heart Fund Association this year with volunteer personnel for waging the 1958 drive. At the May 1958 convention of both lodges in Sacramento, they went on record to assist with the coming campaign. Askren's co-chairman is Mrs. Charles E. Demick of Alturas, a past district deputy president of the Rebekah Assembly of California, whose appointment was made by Mrs. F. Frassia Speckert of Marysville, president of the assembly.

Experts Of Wall Street Think Mart Over-Played

NEW YORK (UPI)—Is inflation losing its force as a stock market factor?

Some Wall Street experts think it is being overplayed as an incentive to buying common stocks at this time. "Confidence is running high," Standard & Poor's notes, "prompting seasoned investors to enlarge their commitments and also attracting many newcomers into the market."

Lost Trucker Shears Pole

It was a rather confusing night for a truck driver, city police, the fire department and the truck driver's boss.

It began about 8:10 last night when Lloyd Bentley Stobbs, 36, of Oakland, wheeled his giant Pacific Intermountain Express semi down Kit Carson Way and into Klamath Falls.

Stobbs didn't know the truck route through town. He got lost, somehow encountered the intersection of Pine and Esplanade streets where he thought a trailer wheel hit the curb, finally got out of town and headed south. In his wake, but not to his knowledge, he said, Stobbs left a power pole sheared off near the bottom. This was reported to city police by a citizen who read "PIE" on the truck. Police tried to find the truck, confirmed that it had passed through the California checking station at Dorris, and called the company office here.

So a company supervisor took off in a light truck and intercepted Stobbs at Weed. He told Stobbs he had knocked down a power pole back in Klamath Falls. "Well, I'll be dog-dogged," said Stobbs, who returned here with his boss. At the police station he was charged with failing to leave his name and address at the scene of an accident and jailed in lieu of \$100 bail.

KU Boards Hold Meet

Boards of school districts one and two held their regular meetings on Monday night at Klamath Union High School, handling largely routine business.

During the joint meeting of the two boards a report from the insurance committee was made by Bud White. It was agreed that the two boards would join in a study meeting Monday evening, November 17. At that time, members will discuss budget forms; budgets borrowed from other school boards are being studied by the members in preparation for the session. There will also be a report submitted at the Monday meeting by the joint committee on the teaching of English.

The board of district one, the elementary district, devoted part of Monday's meeting to further study of the future junior high school site north of Lowell Street, hearing title reports on lots that may eventually be purchased. The board also voted to approve payment, when funds would be available, of the connection charge for sewers at the Lucile O'Neill site in the Sunnyland Addition.

The board of district two agreed that district crews should go ahead with building two more classrooms in the old cafeteria area at the high school.

ATTENDING MEET Attending a three-day meeting of U.S. Forest Service district rangers at Medford are the following members of the Klamath District staff: Darrel K. Frewing, district ranger; Doug Shaw, assistant district ranger; and Paul Brady, district assistant.

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Crash Injury Termed Minor

A Klamath Falls woman, only victim of a two-car collision at the intersection of Washburn Way and South Sixth Street, apparently escaped with only minor injuries in the accident which severely damaged one car.

The injured woman, Mrs. Eldon E. Storey, 42, 4237 Summers Lane, was a passenger in her husband's car when it was struck in the rear by a car driven by Franklin J. Long, Route 2, Box 362-E, Monday afternoon. The accident occurred after Storey had stopped his car in order to allow a third vehicle, driven by Ora S. Keyser, Route 2, Box 803, to move into an inside lane, according to state police reports.

Police reported Long had been driving about 30 to 35 miles an hour when the accident occurred; his car sustained major damage to the front end. Damage to the Storey vehicle was minor. Mrs. Storey was not hospitalized.

California Man Burned Severely

TULELAKE—O. A. Moore, about 60, a Eureka, California, duck hunter, was severely burned about the face, hands and feet early Tuesday morning as he sought to light a small gas stove in his trailer house parked in the Cox Trailer Court in Tulelake. He was taken to Klamath Valley Hospital where his condition was reported today to be good.

Tulelake Chief of Police Jerry Ternus, who investigated, said it that the stove had no pilot light and the trailer apparently filled with gas as Moore slept. The trailer was practically demolished.

Obituaries

GENTRY The infant son of Mr. and Mrs. Donald Gentry of Chiloquin died in this city November 11. Besides the parents, he is survived by grandparents Mr. and Mrs. Clarence Gentry and Mr. and Mrs. Floyd Parazzo, all of Chiloquin. O'Hair's Memorial Chapel will announce the funeral arrangements.

TAYLOR

George Norman Taylor, 72, a native of McGrady, North Carolina, and a resident of this city since 1947, died here November 11. He is survived by the widow Luella Taylor; four children, Fred Taylor, Dalice Williams, Virginia Crowder, all of Klamath Falls, Lena Cherris of Snow Hill, Maryland; two brothers, Lee Taylor in West Virginia, Francis Taylor in North Carolina. He was the owner of the Cozy Motel. Funeral services will be held in O'Hair's Memorial Chapel Saturday, November 15, at 10:30 a.m. Interment will be made in Klamath Memorial Park.

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