



THE SCHOLARSHIP FUND being raised for Oregon Technical Institute students will be boosted by money raised when rummage is sold by OTI Faculty Wives and OTI Women's Club. The sale is planned for Friday, October 31, in the Pelican Theater Building, South Eighth and Klamath Avenue. Hours will be from 8:30 a.m. to 5:30 p.m. on Friday and from 8:30 a.m. to 3 p.m. on Saturday. For donations or pickup call TU 2-0437 or TU 4-3011. Rummage may be left at the location for the sale between 1-5 p.m. on October 30. Many excellent articles of clothing and household items will be sold. Left to right are Mrs. Al Geiss, Mrs. Ole Lunde, Mrs. A. E. Smith, faculty wives president; Mrs. H. H. Madole, co-chairman; Mrs. William Swartz, chairman, and Mrs. H. M. Bailey.

Children Capture Heart, Pocketbooks

HONG KONG (UPI)—It's the Chinese children who first get to the heart — and pocketbook — of the American tourist in this British crown colony.

The shop-keepers practically haul us off the streets and into their stores, to show and sell us their bargains in clothing, jewelry, cameras, and knick-knacks for the house.

But the children, with their dirty, out-stretched hands, first must be served.

The appeal in their small faces can't be ignored, no matter how often the residents warn that they are tools for the avaricious adults who organize whole blocks or neighborhoods. Then they turn their haul over to these fagans and occasionally are tossed a small coin in return.

"Give, but give through organized charities," one young Chinese woman, the wife of an American resident, warned me. "Otherwise, you're just encouraging the system."

I agreed. We should support the organized charities in any land. But even with the mental picture of the adults profiting on children's need, I still found myself unable to resist the small hands and the looks in their eyes. Apparently the children have an "underground" operating just as efficiently as any government spy network, in this city of mystery and intrigue.

Because news that strangers with ready change are in town spreads rapidly. My personal charity program began when I got off a ferry between the island and the mainland, where my hotel was located.

"Please, Missy," said a voice beside me, and I looked down. "Please . . ." I just happened to have some change not yet pocketed from my ferry ticket.

From then on, anytime I left my hotel, I had an entourage of small beggars, some seeking coins only, others offering faded flowers or shoeshines in return.

On one morning of shopping I had three shoeshines — not the most expert of jobs, but with each went a wide smile from beneath a bowl haircut.

They tell you, the residents, that the direct giving is wrong, but I didn't see any visitors saying "No." Maybe we were thinking, we have so much; these are children whose home is the street, whose meal is a bowl of rice eaten not at a dining-room table but from a newspaper spread on a sidewalk.

Or maybe we were recalling what He said nearly two thousand years ago: "Suffer the little children, and forbid them not . . . for of such is the Kingdom of Heaven."

False Surgery Operation Helps Some Heart Patients

SAN FRANCISCO (UPI) — A group of patients bedridden with a heart condition lost their pain and returned to work after being fooled into thinking they had undergone corrective surgery, it was reported at the American Heart Association scientific meeting here.

In a paper read Monday two groups of doctors, one from Kansas City and the other from Seattle, reported on the effects of the sham operation on patients suffering angina, an affliction caused by exertion.

A surgical treatment often used fastens an artery from the chest wall to the heart in order to increase the blood supply of the heart muscles.

The research reported here involved 35 angina patients in each city. All were incapacitated by the disease. They were told they were to undergo the corrective surgery and the operation was actually carried out on half the patients. In the others the chest was simply opened and closed again without any surgery on the blood vessels.

Doctors who did not know which patients underwent the actual operation reported that more than half of all the patients in the study showed improvement and were able to return to their jobs. It turned out that among those "cured" just as many were from the group which had sham operations as from the group which had the heart surgery.

The doctors said it was obvious the only benefit from the operation was psychological.

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America Just Beginning Says Rocketry Expert

By ELMER C. WALZER
UPI Financial Editor

NEW YORK (UPI)—America's missile industry has a \$5 billion annual income spread thin over some 2,000 companies.

But, says missile analyst Robert H. Kenmore, we are only in the Model T stage of missilery.

Writing in the current Commercial & Financial Chronicle, Kenmore points up the investment possibilities in the missile industry.

His missile stock index shows a rise of 36 per cent in the past 12 months, against a 15 per cent rise in the Dow-Jones average.

Going back further, if you bought the missile stocks in June of 1955, the appreciation to the present would have been 65 per cent instead of 36 per cent while the Dow rose 23 per cent.

Just now, Kenmore observes, "The taxpayer is spending as much for support loans on surplus crops as he is for the entire missile program."

"Over the past eight years we have poured about \$5 billion into development of our ballistic missile program."

"In the space age, it will cost \$1 billion just to develop a single vehicle."

"According to informed sources 10 years from now the Pentagon will be spending over \$25 billion a year on missiles."

Kenmore lists the following four evolutionary stages through which new industries such as the missile industry pass:

"1. A few early-bird pioneers do the missionary work."

"2. When the pioneers have created a market everyone jumps on the bandwagon and the market suddenly experiences tremendous growth."

"3. Intense competition knocks

out a great number of the companies that came in at stage two."

"4. Stability is reached, with the emergence of a comparatively few leaders who consistently account for the major portion of the market while a number of medium sized and small companies battle it out for the remainder."

At this stage the rate of growth of the industry slackens off considerably.

Right now, he says, we are in the middle of the second stage with the problem of selection of stock at its most acute point.

Next to picking the giants of tomorrow, Kenmore holds, the most gratifying results will come from discovering small companies with complete dependency on missile work, managed by young, aggressive men, with new, neces-

sary products on small capitalization not yet showing decent earnings.

The old rule for picking the right stock won't work here, he says. You've practically got to live with missiles even to the point of joining the American Rocket Society.

Also, he says, forget about the market as a whole if you're following the missile shares—do not accept Washington press accounts as gospel—and constantly re-evaluate your holdings and increase them.

"It was easy to make money in the first year of the space age. It will be harder in year two. Year three will be murder."

"After the first wave of collective enthusiasm has passed, growth industries have a nasty habit of burning the unwary."

"This will also happen in the missile industry, but it will happen sooner."

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U.S. Sea Power Deters Commies

ST. LOUIS (AP)—Adm. Arleigh Burke, chief of naval operations, says American seapower is an unknown factor to Communists and acts as a deterrent to their plans for aggression.

He described the 6th Fleet in the Mediterranean as "a symbol of diplomacy, strength and freedom . . . the practical application of naval power which is an effective instrument of American policy abroad."

The 7th Fleet in the Far East is "a strong restraining factor against the use of Communist military force," he said in a Navy Day speech.

READ The Big Squeeze of the Big Three Dec. Confidential

Page 18, Worth Your While

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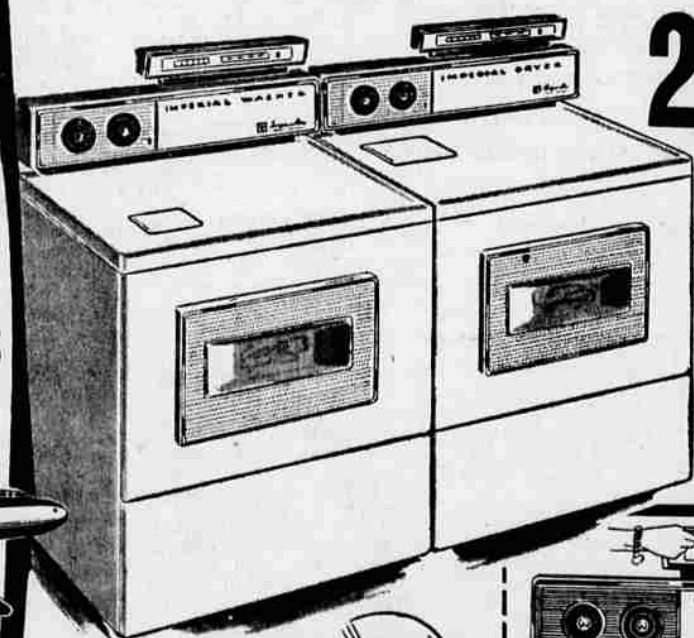
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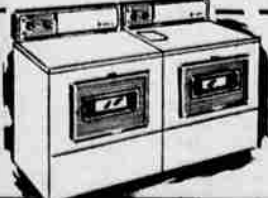


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CORRECTION!

These Items In Monday's Ad Should Have Read —

US GRADE GOOD Beef Rounds

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