

MARKETS and FINANCE

STOCKS

WALL STREET NEW YORK (AP)—The stock market closed higher today after a day of gyrations. Final prices saw key stocks up fractions to 2 points or more. The ticker tape was four minutes late at the close.

Volume for the day was estimated at 4,300,000 shares compared with 4,810,000 Wednesday. Gains of fractions to a point or so over-balanced losers in the same range.

The market was confused with copper and steel making late gains after canceling similar gains they made in a vigorous early upthrust.

Motors also performed well in late dealings. Studebaker-Packard was up 1/2 and American Motors more than a point.

The market's action followed Wednesday's move by the Federal Reserve Board to restrict stock market purchases by boosting margin requirements to 90 per cent from 70 per cent.

Gains of a point or better were shown by Anaconda, Phelps Dodge and International Nickel. Magna rose more than 2.

Hercules Powder was more than 2 points ahead. U. S. Steel erased a loss and moved forward beyond a point. Youngstown Sheet canceled a fractional loss and showed a net gain of more than 2.

Eastman Kodak and Merck were down about 2. Schering was more than a point behind.

Smaller losses were taken by Woolworth, Douglas Aircraft, American Telephone, Union Carbide and Chesapeake & Ohio. U. S. government bonds drifted lower.

NEW YORK STOCKS

Table listing various stocks and their prices, including Alaska Juneau, Allied Chemical, Alcoa, American Airlines, etc.

LIVESTOCK

PORTLAND (AP) — (USDA)—Cattle salable 125; supply largely slaughter cows; steady on a clean-up trade; utility cows 17.00-19.50; canners and cutters 14.00-16.00; heavy cutters to 17.50; choice 12.00-14.00; choice fed steers this week 26.50-27.50; choice heifers 26.00-26.50.

Calves salable 35; steady; choice vealers 30.00-33.00; good 27.00-29.00. Hogs salable 100; market about steady; U. S. 1 and 2 butchers 20.25-20.75; mixed grade lots 19.50-20.00; sows 16.50-19.00.

Sheep salable 150; market about steady; choice slaughter lambs 20.50; good slaughter lambs 19.00-20.00; good and choice feeders 17.00-18.50.

STOCKTON (UPI - FSMNS) — Livestock: Cattle salable 50. Market untested. Hogs salable none. Utility cows 25. Market untested. Sheep salable none.

CHICAGO (AP) — (USDA) — Hogs 10,000; 1-3 mostly 2-3 mixed grade 190-270 lb butchers 19.00-19.25; weights 240 lbs and heavier mostly 19.00-19.15; a few lots 35 and 40; several hundred 1-2-195-225 lbs 19.25-19.35; a hundred head mostly 18 most lots sorted for grade 19.40-19.50; around 300 head at 19.50; mixed grade 300-400 lb sows 17.50-18.50; most 425-550 lbs 16.50-17.50.

Cattle 1,000; calves 200; a few head mixed choice and prime 1,200 lbs steers 27.75; choice 800 lb yearlings 27.75; with comparable grade 860 lb heifers 860 lb heifers from this shipment 26.75; good and low choice under 1,200 lb steers 25.00-26.50; 2 loads mostly good 1,250 lbs 24.50; 2 load choice and prime 1,000 lb heifers 26.75; a load of choice and low prime 1,300 lbs 27.25; good to low choice 24.75-25.75; utility and commercial cows 17.25-20.00; a few high commercial and standard 20.50-22.00; canners and cutters 15.00-18.50; a few light weight canners 14.00-14.50; utility and commercial bulks 22.00-24.25; good vealers 29.00-32.00; utility and standard 20.00-29.00; culls 15.00-19.00; medium and good 250 lb stock heifers 25.50.

Sheep 1,000, steady; most choice wooled slaughter lambs 23.00-24.00; prime absent; good grades 21.00-23.00; cull and utility 12.00-20.50; 2 decks mixed good and choice shorn fed lambs 85-95 lb with No. 1 pelts 23.00; a small lot choice 80 lb weights at 24.00; most cull to choice slaughter ewes 9.00-8.00.

GRAINS

PORTLAND (AP) — Coarse grains, 15-day shipment, bulk, coast delivery: Oats No. 2, 83 lb white 49.00-49.50; barley No. 2, 45 lb western 50.00-50.50; corn No. 2, yellow, eastern shipment 56.00-56.50.

Wheat (bid) to arrive market, basis No. 1 bulk delivered coast. Soft White 2.05; Soft White (hard appl.) 2.05; White Club 2.05.

Hard Red Winter: Ordinary 2.04; 10 per cent 2.04; 11 per cent 2.04; 12 per cent 2.07.

Hard White Bant: Ordinary 2.05; 10 per cent 2.05; 11 per cent 2.10; 12 per cent 2.10.

Car receipts: Wheat 14; barley 26; flour 16; oats 1; mill feed 5.

CHICAGO (AP) — No wheat, oats or soybeans. Corn No. 2 yellow 1.22.

Soybean oil 10 1/2; soybean meal unquoted.

Barley: malting choice 1.15-1.25; feed 97-107.

Wheat closed unchanged to 3/4 higher, Dec. \$1.95 1/2-3/4; corn 1/2 to 3/4 lower, old style December \$1.11-1/2; oats 1/4 to 1/2 higher, Dec. 64; rye 1/4 to 1/2 higher, Dec. \$1.29 1/2-3/4; and soybeans 1/4 to 1/2 higher, Nov. \$2.14 1/2-3/4.

POTATOES

CHICAGO (AP) — Potatoes arrivals 60; on track 169; total U.S. shipments 338; Russets about steady; Round Reds slightly stronger; car lot track sales, Idaho Russets 3.15-3.35; Idaho Bakers 3.50; Wisconsin Round Reds 1.65.

Judge Rules In Tax Suit

PORTLAND (AP) — The state has no right to tax an \$800,000 student loan fund left by a high school principal, Circuit Judge William Dickson ruled Wednesday.

Dickson's ruling cleared the way for immediate use of the fund, to be administered by the U.S. National Bank of Portland.

The state suit had been the major obstacle to the fund, the biggest item in the \$1,182,038 estate left by Hopkin Jenkins, who died in 1948 at age of 72.

Jenkins specified in his will that the fund was for the "advanced education of qualified boys and girls beyond that of high school requirements."

The judge ruled that the state had no right to levy inheritance taxes on the fund because the money would be used for higher education only in Oregon.

Jenkins was principal of Jefferson High School here for nearly 30 years.

In the will, Jenkins, a graduate of Yale University and the University of Oregon Law School, said:

"This perpetual educational fund is established in perpetuity for the years of service I was permitted to render the educational system in the state of Oregon."

UF-RC Fund Still Short Of Goal Mark

Giving in the United Fund-Red Cross drive for 1959 this week reached the \$116,130.46 mark, still 23 per cent short of the \$150,000 goal which was to have been attained by September 30.

Rollin Cantrall, president of the United Fund, told the Wednesday noon report meeting of drive workers that the agencies supported by the drive would be in desperate straits until the \$150,000 figure had been met.

"This sum was set as our goal only after several weeks of budget study, which cut several thousand dollars from the original budgets presented by the 27 agencies," Cantrall said.

The meeting was told that campaign leaders were working on plans to meet this "real emergency." Chairman Dick Landerschlager is making a personal check to see that all the solicitations originally planned have actually been completed.

Thayne Cole and Paul Cruikshank, associate chairmen, have accepted the responsibility of analyzing all phases of the drive to see what efforts must now be taken to insure raising the full goal.

Certain divisions are showing the increases in giving that are necessary to make this year's drive a success. Among these is the educational division, which on Wednesday reported it had reached \$9,567.35 on a \$9,325 goal. This division is the second to go over the top, the first having been the Town and Country division, which was new this year, and topped its \$1,000 quota by 24 per cent.

The governmental division, still incomplete, has already reported in 25 per cent more money than the total raised last year. The residential division is only \$473 short of its \$6,000 quota.

However, the county division, with only \$9,472.54 of its \$15,000 quota reported, is slower this year than last, and this is true of other divisions too.

Accepting Oscars at Wednesday's meeting were the following persons, representing the establishments indicated:

Morgan Johnson, Oregon Food Stores; Mrs. Guy Barker, county welfare department; Harvey DeHamm, Altamont Junior High School; Stan Sevruk, Altamont Elementary School; John H. Brodie, Shaw Stationery Company; Mrs. Jeanie Walker, Southern Oregon Realty; Dick Allison, Standard Oil; Bruce Binkley, Jim Stillwell; and Mrs. Thelma Litzberger, Chris' Moulding.

The next drive report meeting will be Wednesday noon at the Pelican Cafe.

Klamath Indians Slate Meeting

A meeting of withdrawing members of the Klamath Indian Tribe has been called by Delford Lang for Friday evening at 7 o'clock at the Education Office in Chiloquin.

Discussion will continue on important matters relating to per capita payments for withdrawing members, the announcement said. Up-to-date reports relating to the approval of loans to such members will also be heard.

Earl Wilcox, forestry consultant for the Management Specialists, who will head the sales office, will be present to answer questions.

Hour Postponed For GOP Aide

The coffee hours, planned for this afternoon in honor of Mrs. Collins Moore, Mrs. National Republican committeewoman for Oregon, have been postponed after word reached here that Mrs. Moore, due to car trouble, will not arrive today as scheduled. She will visit Klamath Falls at a later date.

The meeting tonight at GOP headquarters, 1027 Main Street, will be held as planned. Dave Card, vice chairman of the Klamath County Republican Central Committee, will speak on the measures on the November election ballot at 8 p.m.

All interested persons are urged to hear the speaker.

NO ONE HURT

No one was hurt in a two-car collision which occurred late Thursday night, a few miles north of Merrill on Highway 39, state police report. A vehicle driven by Donald B. Parker, 18, Malin, turned over and wound up on the left side of the highway after being struck in the rear by a car having Raymond P. Rohrbacker, 22, Tulelake, at the wheel. Police report Rohrbacker said he did not see the other southbound car until just before the collision.

SUSPECTED RUNAWAYS

Boycars in the Southern Pacific yards produced two suspected runaways Thursday night, city police reported. Found in the cars were James Leonard Purcell, 22, believed to be absent without leave from Ft. Ord, California, and a 17-year-old boy who entered the country from Canada illegally. Purcell was being held for A. I. Police, and the boy was referred to juvenile authorities, police said.



MR. AND MRS. STUART WILSON

Obituaries

FURMAN

Hal Fred Furman Sr., 45, a native of Marion, Nebraska, and a resident of this city, died here October 14. He is survived by the widow, Mazie Furman; three daughters, Claudette Kay Furman, Sharon Mickie Furman of Klamath Falls, Mrs. Patricia Jean Day of Anderson, California; three brothers, Elven Furman of Vallejo, Glenn Furman, Gold Hill, and Everett Furman of Placerville; three sisters, Maye VanPelt of Overland, Kansas, Faye Woodworth of Barstow, California, Iva Fisher of Denver, O'Hair's Memorial Chapel will announce the funeral arrangements.

Sport Pilots Plan Dinner

Sportsmen Pilots of Oregon, Klamath Falls Chapter, meeting Saturday night, October 18, for their annual duck dinner, will hear William E. Maddron, Eugene, speak on the banquet program.

The dinner, to be served at 7:30 at Reames Golf and Country Club, will be preceded by a cocktail hour starting at 6 o'clock. George Flitcraft is chairman of the committee in charge of the dinner.

Maddron, a member of the Oregon State Board of Aeronautics, publishes "Vacation Air," a recreational directory of the western states, Arizona, California, Nevada, Oregon, Washington, Idaho, Western Montana and British Columbia. He is also a member of AOPA, McKenzie Flying Club, was a B-17 pilot in World War II, and is a major, U.S. Air Force Reserve.

He idea on a travel directory followed affiliation with the flying club when he discovered there was no adequate information available. He flew 17,000 miles and as a result, has compiled a list of air fields adjacent to recreational areas from the plush spots to "frying pan and sleeping bag" regions.

Families and friends of members will be welcome at the dinner. Reservations should be phoned before 10 a.m. Saturday to the Klamath Air Service, Lison Aircraft or the office of West Coast Airlines.

BACK BROKEN

Mrs. Sam Wong, longtime resident of Klamath County and wife of Sam Wong, potato grower, buyer and shipper, is a patient in Klamath Valley Hospital following an accident in their cellar on the Merrill Highway. Mrs. Wong was attempting to climb bin boards in the cellar which gave way, dropping her for a distance of six or seven feet. She suffered a broken back and fracture of an ankle.

MISSING GIRLS Found In Yakima

Two girls who left for classes at KUHS Thursday morning showed up in Yakima, Washington, early Friday morning, city police and juvenile authorities said.

Still unknown is why the girls, aged 14 and 15, left home or how they got to Washington. Juvenile authorities, after talking with their parents, said the girls had not left home before and the parents could find no reason why they left Thursday.

CHILDREN BLAMED

Children playing with matches were blamed by the Suburban Fire Department for setting a fire that damaged 14 bales of straw at the Elmo Crapser residence, 4144 Washburn Way, Thursday afternoon.

Highway Men Amplify Bypass Rules

The State Highway Department today further amplified its specifications on the structures to be built for the west side bypass.

Bids on the structures are to be opened in Salem on October 21. The description of the bridges is listed as three structures for the west side bypass.

The highway will cross over Nevada Avenue on a three-span structure 166 feet long, which will provide a 63 foot clear roadway. This structure will utilize prestressed precast concrete beams on concrete column bents.

The deck, curb and handrail on this structure, as on the other two, will be poured in place.

A four-span bridge 272 feet long will carry the highway across the "A" Canal and will provide a 58 foot clear roadway. This bridge will utilize prestressed beams in the two northerly approach spans, welded steel plate girders in the main span over the canal, and prestressed beams in the southerly approach span.

The southwest leg of the interchange will be carried across the "A" Canal on a 30 foot clear roadway by a three-span bridge 195 feet long. It will utilize prestressed beams in the end spans and welded steel plate girders in the span over the canal.

The use of prestressed precast beams and the steel girders will permit construction of these structures without the use of expensive falsework which would obstruct the canal and impede the flow of traffic on Nevada Avenue.

Bids will also be opened at that time on another project in Klamath County, the construction of a reinforced concrete deck girder bridge over Lost River on the Langell Valley Road approximately 20 miles southeasterly from Bonanza or 44 miles southeasterly from Klamath Falls. The bridge will be 120 feet long and will provide a 26 foot clear roadway. It is scheduled for completion during the fall of 1959.

Langell Valley Road will be closed to traffic during construction of the new bridge, as access to the site is available on either side of the river from Bonanza.

KFLW Owners Assume Tasks

The new owners of Radio Station KFLW, Mr. and Mrs. Stuart Wilson, arrived Tuesday of this week in Klamath Falls to take over active management of the station.

Both have a background that includes experience in the radio, television and motion picture world. "Stu" was special events director for KBIG, Catalina Island. He has been active in radio for the past 25 years, including seven years of television experience and work in 20 movies.

Lorraine Wilson inherited her dramatic talent from her grandparents and reports she has been in show business most of her life. She was a contract player at RKO.

Prior to coming to Klamath Falls, the Wilsons resided in Sherman Oaks, California. They live at the Ewanna Apartments.

Wilson recently purchased both Station KFLW, and KCNO, Alturas.

Letter Asks Aid For School Plan

A letter seeking funds to operate the Little Rock Private School Corporation, an attempt to open Little Rock, Arkansas, schools on a segregated basis, was received Friday in Klamath Falls.

William Jones, 510 North Seventh Street, said the printed letter signed by Governor Orval Faubus and Dr. T. J. Ramey, president of the school group, was mailed at his request.

Jones said he would support the request because he was interested in preserving state's rights. The letter noted that should the school group win its court fight, "any unused portion of your contribution will be refunded on a pro-rata basis."

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NO DAMAGE

"No damage" was reported by the city fire department to have resulted from the fire in a grain bin between South Riverside Street and Lake Ewanna, to which it was called in the early hours of Friday. However, once the blaze was put out some peat moss which had been ignited continued to burn, and firemen said it would probably be necessary to flood it.

Director Sees Adoption Of Solons' Suggestions

"Oregon Tech has a lot of good friends," Wilton D. Purvine, OTI director, told members of the Klamath Falls Soroptimist Club on Thursday at the regular luncheon meeting in the Camas Room of the Winema Hotel.

"From a practical standpoint, it would seem reasonable to expect the next session of the Oregon Legislature to go along pretty well with the recommendations of the Legislative Interim Committee which made a study of OTI," the speaker continued.

That survey was one of three which relate to Oregon Technical Institute and its members included two state senators, four representatives and three members named to the committee by Governor Robert D. Holmes. One of the members was Dorothea Buck of Klamath Falls to whose service Purvine paid high tribute.

The first survey was made by Stevens & Thompson, a Portland engineering firm, which turned in an 80-page report on the physical facilities of OTI and the firm's recommendations.

The administrative staff of Oregon Tech was not surprised that the engineering survey pointed out inadequacies in the OTI buildings, the director indicated.

"The federal government doesn't hold itself liable to observe the building codes in the states in which it builds," Purvine pointed out, adding that the electrical wiring in the old Marine barracks buildings now occupied by OTI did not meet present day standards.

"At the time those buildings went up, it was a positive virtue to shortchange a building," he said. "There was a metal shortage and substitutes of all kinds were used."

Following the engineering study of the OTI facilities, the Legislative Interim Committee conducted its survey and recommended that the school be rebuilt on a site nearer to Klamath Falls.

Purvine pointed out that nowhere else in Oregon is there a site, adequate in size and conformity, for the school except adjacent to Klamath Falls. Sufficient acreage is available here, located at an elevation sufficient to permit drainage from all directions and close enough to underground hot water that all the buildings can be heated by inexpensive hot water systems, Purvine said.

In speaking of the controversial report of the survey made by Dr. William Flesher of Ohio, Purvine said it is one of the most complex and inter-related studies ever compiled in Oregon.

He called it "an all or nothing" recommendation, stating that no part of it is to be accepted out of context, so if the idea of the seven superimposed educational center school districts is not adopted, the recommendations regarding OTI would not be effective.

The seven educational centers are to supply two-year vocational and junior college training with no degrees, under the Flesher recommendations.

"The key to the report is the seven school districts for the state, to be supported by property taxes," the speaker said. "Grades one through 12 would constitute the public school system under the present central educational system. On top of that would be the system of higher education to be supported by the state's general funds and fees, most of which comes from income taxes."

"In order to get the program off the ground, Flesher recommended that a 3 1/2 mill property levy be made which would be increased in the following year to provide more money when budgets had become more realistic."

He explained how Oregon Tech would be disbanded and divided among Oregon State College, the University of Oregon and the University of Oregon medical and dental schools under this program.

Oregon Tech has made tremendous strides located where it is," Purvine pointed out. "One hundred and fifty boys are on the OTI campus working in research in the nuclear field today. Two OTI

Court Enjoins Klamath Firm

The O. K. Transfer Company of Klamath Falls has been permanently enjoined from operating a for-hire service on motor carriers by Public Utilities Commissioner Howard Morgan.

Morgan's office brought the suit against the transfer company in Jackson County Circuit Court.

The court's decision was affirmed by the State Supreme Court. The case has been in the courts for five and one-half years.

The court ruled that a motor carrier cannot render cut-rate for-hire transportation service under the guise of truck-rental and tripping.

"The decision," Morgan said, "will be of great assistance to the proper administration of the motor transportation code. I am particularly pleased that the court has handed down such an exhaustive treatment of the subject."

Morgan said that activities for which the company was cited "were a serious threat to the stability of the state's transportation system, not only motor freight, but water and rail transportation as well."

The O. K. company is now being prosecuted in federal court by the Interstate Commerce Commission.

Funeral WOODS

Funeral services for Bernard Leo Woods, 69, who died October 13, will be held in O'Hair's Memorial Chapel Saturday, October 18, at 10 a.m. Recitation of the Holy Rosary will be this evening at 8 o'clock. The Monsignor T. P. Casey will officiate. Interment will be in the West Side Cemetery, Lakeview.

DRIVE REPORT LAKEVIEW

More than 50 per cent of the total goal for the Lake County United Fund has been received, according to a report by W. H. John Buell, drive chairman. The total receipts now stand at \$8,872.55, which leaves \$2,627.45 to be collected for achievement of the \$10,900 set to meet the 1959 requirements.

REPUBLICANS

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PUBLIC AUCTION

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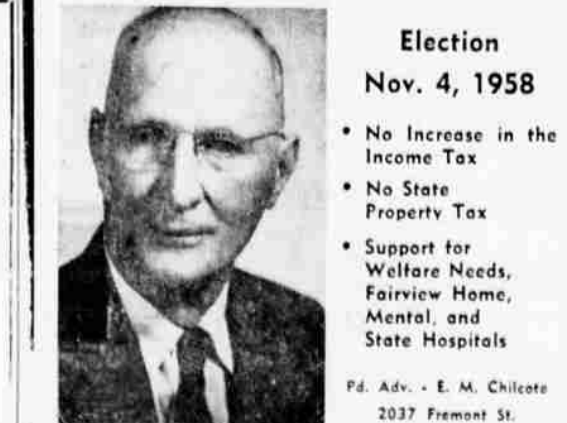
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