

MARKETS and FINANCE

STOCKS WALL STREET NEW YORK (AP) — The stock market closed a few cents to about \$2 lower today as renewed selling pressure developed late in the session. There were a few small gains. Volume for the day was estimated at 5,800,000 shares compared with 5,110,000 Tuesday, the heaviest in three years. Gains and losses of fractions to a point or so were shown by most key stocks. The ticker tape was late for most of the first hour when steels and coppers led a sharp recovery. The gains eroded gradually until early afternoon when selling pressure once again put the ticker tape behind transactions. A recovery tendency got going but faltered. Steels showed losses of fractions to about 2 for Youngstown Sheet. Among copper, Kennecott was down more than a point. Magna clipped an early 2-point rise to a fraction. American Motors showed a fractional gain in late dealings. Studebaker-Packard also was higher. Other motor shares were slightly lower.

Table with columns for STOCKS, LIVESTOCK, and POTATOES. Includes sub-sections like 'NEW YORK STOCKS' and 'POTATOES'. Lists various companies and their stock prices, and livestock market details for Klamath Falls.



FRIDAY SHOWING is set for the new 1959 Chevrolet shown here on the showroom floor at Dugan and Mest. Bob Mest, right, and George Dugan, carefully inspect the new Chevrolet. This is the Chevrolet Impala, introduced as part of the Bel Air family, and now expanded into a complete series. The new Chevrolet has been described as "the most unusual car in company experience." The public is invited to inspect the 1959 Chevrolet on Dugan and Mest's showroom floor beginning Friday morning.

Report Given By Tax Group

SALEM (AP) — The state Tax Commission and State Finance Department reported Wednesday that the 1959 Legislature will have enough revenues in sight to sustain a budget of \$285 to \$310 million dollars in the 1959-61 biennium. The budget for the current biennium is \$278 million dollars. The state, the report said, will have a surplus of about \$3 million dollars on hand at the start of the biennium next July 1. This surplus is added to estimated revenues for the biennium to get the figure of \$285 to \$310 million.

Meeting Held By Catholics

PORTLAND (AP) — American youth is looking for guidance, supervision and leadership, the youth director of the National Catholic Welfare Conference said here Wednesday. The problems of youth are the result of the breakdown of the home, the lack of religion in their lives and "the flow of indecency through magazines, movies and unfortunately recently radio and television," said the Rt. Rev. Msgr. Joseph E. Schieder of Washington D.C. "Considering all these things," he said, "we have the finest group of youth today we have ever had. We often find youth compared with those of years gone by. But an honest evaluation will show that temptations at the turn of the century cannot compare with those which confront youth today."

Statements Set For Taxpayers

A post office truck stopped in front of the courthouse Wednesday night to start some 6,500 tax statements on their way to Klamath County taxpayers. Mrs. Esther Newell of the tax collector's office said that many statements, or more, would be in the mail today. That would complete mailing of tax statements which became due on November 15. Mrs. Newell explained that the first of four quarterly payments is due on that date. She said that if a taxpayer pays his complete tax bill for the year before November 15, he is entitled to a three per cent discount. He has the option of making four quarterly payments, however, the first of which is due November 15. If the first quarter is not paid by that date, interest will be charged. Tax bills in all the county's 40 some districts are slightly higher this year than last.

Funeral Masses Held For Pius

VATICAN CITY (AP) — Funeral masses were celebrated today for Pope Pius XII in St. Peter's Basilica and at a chapel near the pontiff's tomb in the grottoes of the great church. Bricklayers and carpenters built barriers to isolate the Sistine Chapel and adjoining Vatican buildings to be occupied by the college of Cardinals during the convocation to elect his successor. The workers were arranging living quarters for the cardinals who cannot leave the conclave area from the time they enter the Vatican until a new Pope is elected.

Oregon Weather

Table with columns: Oregon Points, Max, Min, Prep. Lists weather forecasts for Baker, Bend, Eugene, Lakeview, Medford, Newport, North Bend, Pendleton, Portland, Redmond, Roseburg, Salem.

Higher Temps To Continue

WASHINGTON (AP) — Higher than seasonal temperatures are likely for most of the nation during the next 30 days. The Weather Bureau, in its 30-day outlook today, said exceptions will be in the areas east of the Appalachians, along the Gulf Coast and in the Pacific Northwest. The prediction: "The Weather Bureau's 30-day outlook for the period from mid-October to mid-November calls for temperatures to average above seasonal normals over most of the nation, except for near to below normal east of the Appalachians, along the Gulf Coast, and also in the Pacific Northwest."

Spud Tickets Now On Sale

MERRILL — Tickets for the annual banquet of the Klamath Basin Potato Festival at Merrill the weekend of October 24-25 are now on sale at \$2.50 per plate with roast turkey and fish on the menu. Guests are asked to be seated at 6:30 p.m. The coronation of Queen Myrtle Barnes of Merrill and introduction of her court, Princesses Jean Pettigrew, Tulalake, Helen Collins, Malin, Becky Short, Henley and Sharon Jackson, Bonanza, and the small junior princesses, Vicki Haskins and Janet Keck, Merrill, will precede serving of the dinner at 7 p.m.

J-M Reveals 1958 Gains

Consolidated earnings of Johns-Manville Corporation and subsidiary companies for the third quarter of 1958 were \$7,622,000 compared with \$5,733,000 for the corresponding period last year, W. H. Graham, local J-M spokesman, reported today. Sales for the third quarter of 1958 were \$84,738,000 compared with \$85,235,000 for the third quarter of 1957. Earnings per share of common stock for the third quarter were 98 cents, compared with 81 cents for the same period last year. For the year to date sales were \$223,009,000 and earnings were \$15,043,000 or \$2.10 per share, compared with sales of \$233,307,000 and earnings of \$14,347,000 or \$2.01 per share for the first nine months last year. Income taxes for the third quarter of 1958 were \$3,470,000 compared with \$4,060,000 for the same period last year. Wages, salaries and employee benefits were \$33,499,000, including \$2,539,000 for employee benefits.

Three Hunters Pay Court Fines

District Judge D. E. Van Vactor has fined three more persons for hunting violations—two for illegal possession of game and a third for improper licensing. Douglas Dale Smith, 28, 419 North Main Street, was fined \$35 for possession two hen pheasants in an October 11 game check. James Franklin Arneson, 21, Moffett Field, California, was fined \$25 for hunting pheasant in the Lower Klamath Marsh on October 10, the day before the season opened. Delbert Frederick Jacobson, Bonanza Road, Dairy, was fined \$50 for making false application for a license. Jacobson said he moved to Oregon from California two months ago and wasn't aware that he did not yet qualify for an Oregon resident license.

Plywood Firm To Cut Work

PORTLAND (AP) — Georgia-Pacific Corp., one of the nation's major plywood producers, Tuesday announced its was cutting back production. The firm said it was taking the step in anticipation of the seasonal drop in construction. Production cuts will range from 15 to 20 per cent at the firm's plants at Olympia, Wash., and Springfield, Toledo and Coquille, Oregon. Robert Pamplin, president of Georgia-Pacific, said that overtime Saturday shifts will be eliminated and that few—if any—men will be laid off.

Tunisia Chief Hits Nasser

TUNIS (AP) — President Habib Bourguiba defiantly threw in his lot with the West today in a bitter attack on the United Arab Republic. He broke diplomatic relations with the U.A.R. Wednesday. "Yes, I am Western," Bourguiba declared in a speech to the Tunisian Constituent Assembly explaining his move, "and I will remain so."

Hospital Frees Accident Victim

A 12-year-old boy spent 24 hours in Klamath Valley Hospital, after he and a companion were struck by a car while riding a bicycle on Summers Lane. Victor Walcott, 3206 Summers Lane, and Lonnie Muller, 11, 3126 Boardman Avenue, were northbound on their cycle, near the Oregon, California and Eastern Railway tracks, when the vehicle was struck from the rear by an auto driven by Grace E. Warnke, 3555 Ward Street. State police attributed the accident, which occurred at about 6:45 p.m. Tuesday, to the bicycle's having no lights. They say that Mrs. Warnke applied her brakes as soon as she saw the cycle in her traffic lane, but was unable to stop. Victor was taken to the hospital for treatment of leg injuries, and released Wednesday evening. Lonnie, who was scratched and bruised, was not hospitalized.

Air Scientists Reveal New Aid

LONDON (AP) — British aviation scientists today announced a new automatic landing system which can bring a plane down safely on the runway through thick fog while the pilot sits back with folded arms. An instrument known as a radio altimeter provides accurate measurement of height down to zero and automatically adjusts the rate of descent. An automatic speed control keeps speed constant during approach and shifts throttles to a safe idling speed as the plane levels out to land.

Yo-Yo Challenges Bored Policeman

BELLEVEUE, Wash. (AP) — Patrolman Frank Anderson told a Civil Service Commission hearing Wednesday that his chief once raked him over the coals for playing with a yo-yo on main street while on duty. He did it, he told the hearing into the operation of the local police force, because he was bored. Said the FBI-trained officer: "Those Alaska yo-yos are a real challenge."



READY FOR FRIDAY DISPLAY is this new 1959 Ford. Sales Manager Al Aldrich surveys a 1959 Ford Fairlane 500 Club Victoria just before moving it onto Balsiger Motors showroom floor. Aldrich invited the public to attend the showing on Friday, pointing out that Balsiger Motors will remain open until 9 p.m. Friday for the showing. The new Ford has been completely restyled and has been dubbed "the most beautifully proportioned car in the world."

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Obituaries

CLINE James W. Cline, 44, a native of Clinton, Illinois, and a resident of this city, died here October 14. He is survived by the widow, Mrs. Maxine Cline of Klamath Falls and his mother Mrs. Frank W. Cline of Clinton, Illinois. He was a member of Buena Park, California, Lodge BPOE No. 2046. Funeral services will be held in O'Hair's Memorial Chapel Friday, October 17, at 1:30 p.m. Interment will be made in Klamath Memorial Park.

Woods

Bernard Leo Woods, 68, a native of Langford, South Dakota, and a resident of this city for 17 years died October 15 at Mt. Laki. He is survived by the widow, Mrs. Venora Woods, Klamath Falls; a son, Leo Woods of Klamath Falls; two daughters, Eva Bell O'Connor of Lakeview, and Pearl Brown of Cody, Wyoming; five grandsons, Garney O'Connor of Lakeview, Pat O'Connor of Eugene, Dave O'Connor of Oakland; three granddaughters Nora Michaelson, Mary O'Connor, and Margie O'Connor of Lakeview. Also 11 great-grandchildren. Funeral services will be held in O'Hair's Memorial Chapel Saturday, October 18, at 10 a.m. Recitation of the Holy Rosary will be at 8 p.m. Friday. Monsignor T. P. Casey officiating. Interment will be made in the West Side Cemetery, Lakeview.

Mishap Victims Conditions Told

The conditions of recent accident victims were reported by authorities at Klamath Valley Hospital Thursday morning as follows: Joseph Ryland, 25, 221 North Spring Street, found near his wrecked car Saturday morning off Highway 66, four miles east of Beatty; unchanged, still unconscious. Mrs. John Bush, 63, Tulalake, injured in Wednesday morning's car-truck crash, which occurred eight miles south of Klamath Falls on Highway 39 and cost the life of the driver of the truck, Bernard L. Woods of this city; fair, rested fairly well with multiple abrasions and lacerations, broken arm and possible head injuries. Mrs. Bush's 72-year-old husband, who sustained a broken leg in the accident, was still reported "doing well."

POINTS COVERED

- The following points have been well established: 1—Every year, OTI plays a homecoming game. 2—Every year, the game is preceded by a bonfire. 3—Every year, OTI students store up old tires and other inflammables in preparation for the rally. 4—Every year, someone sets fire to the stored inflammables. 5—Every year, the OTI fire department puts out the fire before much is lost. As of Tuesday night, points 3, 4 and 5 had been taken care of for 1958.

Robert A. Mitchell

Certified Public Accountant B. F. Lehmann NEW OFFICES Now at 400 Pine Street Ph. TU-24636

Theft Probes Keep Police Very Busy

City police have been busy this week investigating an unusually heavy report of petty thefts. One involves a rare shotgun-rifle combination which its owner, C. E. Robinson of 1433 Derby Street, said apparently had been stolen from his home sometime between last May and this week. He described it as a Krupp double-barreled 16 gauge shotgun with a .25 caliber rifle barrel mounted underneath the shotgun barrels. Also reported: Harold Howard said a transistor radio was stolen from Home Appliance Company; Lee Benda, 359 Lakeshore Drive, said a jacket was taken from his car parked in front of the VFW Club; Jim Welch, no address given, said a coat was taken from his parked, unlocked car at Broad and Wall streets; the manager of the Hart Hotel said a tenant left with a hotel blanket; Edith Madison, a hotel resident, said a purse had been stolen from her car parked on Klamath Avenue.

Officers arrested two boys who were seen leaving the rear of a tavern with a case of beer which they quickly stowed away in a car. Just as that happened the tavern manager came running up and identified the boys, one of whom was jailed and the other placed in the hands of juvenile authorities.

Billy Ray Patnode, a tank truck driver from Eugene, said someone threw a beer bottle at his windshield as he was driving on Wind Street. The bottle cracked but did not enter the windshield. Harvey Zurburg, 616 North Ninth Street, said he found a shotgun and five shells by his garage door.

Donald Clayton Griffith of Tulalake was cited for following too closely when his car hit the rear of a car driven by Phyllis Elaine Price, Route 2, at the intersection of Lark and South Sixth streets. And Gloria George, 18, Beatty, was arrested for being drunk in an auto at Broad and Wall streets early Thursday. Police noticed the young lady because, they said, she had passed out across the horn.

FIREMEN'S DANCE NEW PINE CREEK—The annual Firemen's Dance, held in New Pine Creek Saturday night, October 10, was a success with around \$200 cleared for maintenance of the fire hall, according to Cliff Scriver, fire chief. Cars were lined on Main Street and all over the town. Part of the crowd were hunters who came down to participate in an authentic western dance.

Advertisement for Cedar Boards, featuring 'Kiln Dried S4S Cedar Boards' in 6 and 8 ft. lengths for \$50.00. Includes contact information for International Paper Company and Long Bell Division.

Advertisement for R. R. (Bob) Walker, Democratic Candidate for County Commissioner. Includes a photo of Bob Walker and text stating he will work to make his own Klamath County No. 1 in Oregon.