

MARKETS and FINANCE

Editor's Note: The market reports listed below are yesterday's markets, not today's, and are carried as a service to those subscribers in early delivery zones which make publication of daily markets impossible within the route schedule.

STOCKS

NEW YORK (AP) — The stock market resumed its upward move today, with the Dow Jones Industrial Average closing at 164.75, up 1.25 points from 163.50.

Nonferrous metals went ahead on boosts in copper, lead and zinc prices. Steels, motors, oils, chemicals and drugs also were on the upside.

Magma Copper added about two points while Anaconda, Kennecott and International Nickel rose a point or so.

Allied Chemical was a two-point gainer. Ahead around a point were Du Pont, Jones & Laughlin, Republic Steel, Eastman Kodak, Texas Co., Gulf Oil and United Air Lines.

NEW YORK STOCKS

By THE ASSOCIATED PRESS
Admiral Corporation 14 1/2
Allied Chemical 14 1/2
Allis Chalmers 23 1/2
Aluminum Co. of America 28 1/2
American Airlines 23 1/2
American Can 51 1/2
American Cyanamide 51 1/2
American Motors 29 1/2
American Smelting 48 1/2
American Tel. & Tel. 189 1/2
American Tobacco 55 1/2
Anaconda Copper 55 1/2
Armco Steel 59 1/2
Achlson Railroad 25 1/2
Bendix Aviation 55 1/2
Bethlehem Steel 48 1/2
Boeing Airplane Company 46 1/2
Borden Co. 74
Borg Warner 37 1/2
Burroughs Corp. 37 1/2
California Packing 54 1/2
Caterpillar Tractor 54 1/2
Celanese Corporation 22
Chrysler Corporation 56 1/2
Cities Service 60 1/2
Consolidated Edson 14 1/2
Consolidated Edison 55 1/2
Crown Zellerbach 53 1/2
Curtiss-Wright 29 1/2
Douglas Aircraft 60 1/2
Du Pont de Nemours 198
Eastman Kodak 126 1/2
El Paso NG 32 1/2
Emerson Radio 8 1/2
Firestone Tire 104 1/2
Ford Motor 46 1/2
General Electric 47 1/2
General Motors 44 1/2
Georgia Pac. Co. 44 1/2
Goodyear Tire 94 1/2
Great Northern 47 1/2
Great Western Sugar 29 1/2
Idaho Power 43 1/2
International Harvester 38 1/2
International Nickel 85 1/2
International Paper 112 1/2
Johns-Manville 54 1/2
Kaiser Aluminum 38 1/2
Kennecott Copper 96 1/2
Libby, McNeill 12 1/2
Lockheed Aircraft 52 1/2
Low's Incorporated 21
Montgomery Ward 29 1/2
National Cash Reg. 71
New York Central 52 1/2
Northern Pacific 13 1/2
Pacific American Fish 57 1/2
Pacific Gas & Electric 138 1/2
Pacific Tel. & Tel. 15 1/2
Penny (J. C.) Co. 23 1/2
Pennsylvania Railroad 23 1/2
Pepsi Cola Co. 46 1/2
Philo Corp. 67 1/2
Phillips Pet. 29 1/2
Polaroid 37 1/2
Pugot Sound P & L 29 1/2
Radio Corporation 37 1/2
Rayonier Incorporated 21 1/2
Republic Steel 61 1/2
Reynolds Metals 64 1/2
Richfield Oil 90
Safeway Stores Inc. 33 1/2
St. Regis 49 1/2
Scott Paper Company 92 1/2
Sears Roebuck & Co. 33 1/2
Shell Oil Co. 84 1/2
Singular Oil 41 1/2
Socoys Mobil Oil 45 1/2
Southern Pacific 30 1/2
Sperry Rand 30 1/2
Standard Oil California 36 1/2
Standard Oil N. J. 38 1/2
Studebaker Packard 8 1/2
Sunshine Mining 8 1/2
Swift & Company 26 1/2
Thompson Products 26 1/2
Transamerica Corporation 26 1/2
Twentieth Century Fox 23 1/2
Union Oil Company 40 1/2
Union Pacific 31 1/2
United Air Lines 30 1/2
United Aircraft 62
United Corporation 38 1/2
United States Plywood 38 1/2
United States Smelting 79 1/2
Walgreen Stores 38 1/2
Warner Pictures 22 1/2
Western Auto Supply 34
Western Union Tel. 25 1/2
Westinghouse Air Brake 25 1/2
Westinghouse Electric 68 1/2
Woolworth Company 48 1/2

LIVESTOCK

PORTLAND (AP) — Cattle saleable 100; steady; utility cows 18.00-19.50; canners and cutters 15.00-16.00; heavy cutters to 17.00; light canners 12.00-14.00.

STOCKTON (UPI - FSMNS) — Livestock: Cattle saleable 50. Good and choice 700 lb feeder heifers 24.50.

CHICAGO (AP) — (USDA)

Hogs 6,000; butchers steady to 15 higher; 1-3 mostly 2-3 195-270 lb butchers 19.10-19.40; largely 19.25-19.35; scattered lots 3s down to 19.00; late; a few lots 1-2 200-230 lbs 19.50-19.75; around 65 head is closely sorted for weight and grade 20.00 early; shipment largely 3s around 300 lbs 19.25; a few lots mixed grade 180-190 lbs 18.75-19.25; mixed grade 300-400 lb sows 18.00-18.75; 400-500 lbs 17.00-18.00; 500-550 lbs 16.50-17.00.

Detroit MDs Battle Polio

DETROIT (AP) — Health officials said a new "jet stream" device will be brought into action today in the battle against Detroit's polio epidemic, which has hit more than 700 in the area.

The health commissioner, Dr. Joseph G. Molner, said the jet stream machine will be employed at one of nine emergency vaccination centers in Detroit. It uses a stream of high pressure air to force the Salk vaccine through the skin, eliminating the use of expensive needles.

Dr. Molner said 62,000 persons were inoculated in the first four days of the emergency vaccination program. But he warned that the program might collapse because what he described as chisellers who refuse to pay the \$1-a-shot fee and are using up the supply of vaccine.

Detroit has had 317 cases of polio, with 16 deaths so far this year, compared with 157 cases and 2 deaths in 1952.

Legal Aide Hits NAACP

LITTLE ROCK, Ark. (AP) — Atty. Gen. Bruce Bennett has barred plans for an all-out campaign against operations of the National Assn. for the Advancement of Colored People. He blamed the organization for the South's racial problems.

An NAACP official promptly charged the planned attack was a spectacular effort by Arkansas politicians to divert attention from their failure to solve the school integration dilemma here.

Bennett unveiled a six-point plan for hampering activities of the NAACP and said he has asked congressional delegations of 14 Southern states to join in what he termed a "Southern plan for peace."

Clarence A. Laws, Arkansas state secretary for the NAACP, said the Bennett plan undoubtedly would "shock decent, freedom-loving citizens everywhere."

Laws contended the state's political leaders had selected the NAACP as a "whipping boy" because they were perturbed about recent segregation rulings of the U.S. Supreme Court.

He declared they wanted to throw up a political smokescreen to cover themselves "for having so miserably misinformed and misled the people of Arkansas in the school controversy."

Bennett's strategy calls for the withdrawal of federal tax deduction privileges for the NAACP, state pressure on the organization's attorneys, economic pressure and criminal prosecution of individuals allied with the NAACP cause.

He labeled the organization a "tool of the Kremlin." Laws denied the NAACP had any ties with the Communist party and said the organization had been praised by FBI Director J. Edgar Hoover.

Meanwhile, the head of a newly formed private school corporation expressed a hope the city's white high school students could begin studies next week.

White and Negro pupils enrolled at Little Rock's four high schools have been on an enforced holiday since Sept. 15, the scheduled opening day of the fall term. Gov. Orval E. Faubus shut the schools before they opened to forestall integration.

Dr. T. J. Raney, head of the Little Rock Private School Corp., said a recent appeal for financial aid to the organization had brought a flood of donations.

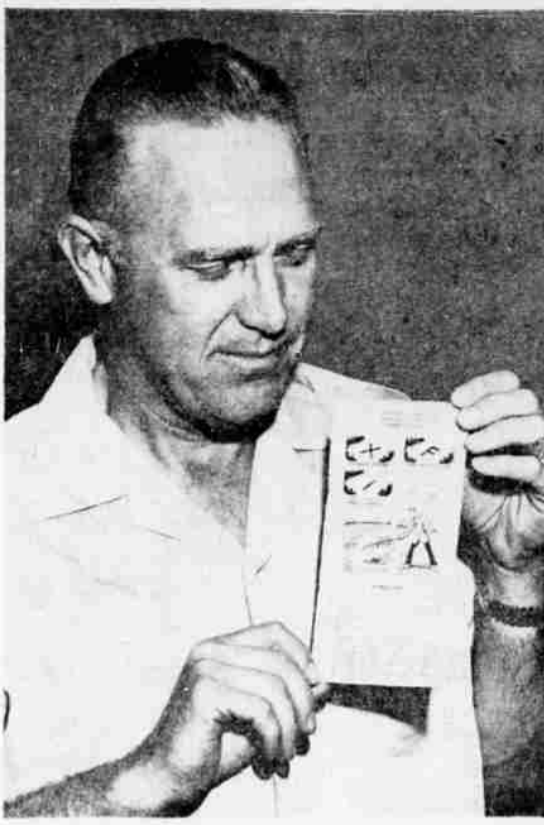
Bone Mending Glue Bared

CHICAGO (UPI) — A Philadelphia physician has revealed development of a glue which unites broken bones so tightly that the affected limb can be used in 48 hours.

Dr. Michael Mandierino, assistant professor at Hahnemann Medical College in Philadelphia, discussed the material Thursday at a meeting in advance of the American College of Surgeons convention which opens Monday.

Mandierino said the substance, called polyurethane, had been tested clinically for the past two years on both animals and humans.

The material is plastic which forms when mixed with a catalyst. The foam is poured into the fracture and solidifies, Mandierino said.



AIR SEARCH RESCUE INSTRUCTIONS, given in this Pamphlet distributed by the state board of aeronautics, should be part of the equipment of hunters, hikers and others who might become objects of search, Las Liston, president of the Klamath Air Search and Rescue Unit, says.

Air Searcher's President Lists Rescue Instructions

How to avoid some air searches—and to make others more successful—is the concern of Las Liston, president of the Klamath Air Search and Rescue Unit.

KASRU's busiest time of year is likely to be hunting season, so the organization has been distributing a pamphlet of air search rescue instructions at sport shops, the airport, state police stations, etc.

U.S. Assures Nationalists

TAIPEI, Formosa (AP) — The United States has reassured Nationalist China there is no change in its policy of refusing to give ground in the face of continued Communist attacks on Quemoy and demanding a cease-fire.

U.S. Ambassador Everett F. Drumright relayed this information from Secretary of State Dulles to President Chiang Kai-shek Thursday night.

Chiang's reaction was not disclosed but the Foreign Ministry rejected again today Dulles' suggestion for reducing Nationalist military strength on the offshore islands if the Communists will stop shooting.

These two governments held different policies on ending the Formosa Strait crisis, now in its 42nd day.

Communist Chinese guns encircling the Quemoy islands continued to batter away, firing 1,134 shells during the early morning hours.

But there was increasing belief the artillery blockade was losing its effectiveness as sea convoys and air drop kept on unloading supplies. A massive increase in their size is expected soon with the help of U.S. equipment now being turned over to the Nationalists.

The supply situation is very much improved, said Rear Adm. Liu Hsi-hu, Defense Ministry spokesman.

And Vice Adm. Roland N. Smoot, head of the U.S. Taiwan (Formosa) Defense Command, said in an interview the Quemoy can now hold out indefinitely under present conditions.

Any enlargement of the offshore war would come from the Communists, not the Nationalists, Smoot said. The Nationalists recognize the importance of keeping the Communists tagged with the blame for aggression, he added.

Smoot said the Nationalists understood the world desire for a negotiated cease-fire and would accept one if it did not prejudice sovereign rights. He did not define those rights.

Dulles' message seeking to reassure Chiang was sent after Chinese Nationalist officials expressed fears that American policy was shifting in a way that might prejudice Nationalist rights.

Drive Eyeing Rural Areas

The "second phase" of the United Fund-Red Cross drive will concentrate on cleaning up problem areas, as Chairman Dick Landenschlager has already announced.

Wednesday marked the beginning of this new phase and was the first weekday since the drive began which did not include a report luncheon, so the attention of drive leaders turned to one of its principal "problems"—the county rural areas.

One of the results of this activity was a letter by Dorman Turner, county division chairman, sent to each of his unit chairmen in the county, calling attention to the fact that this division seemed to be much slower at getting reports in than was the case last year.

As of Wednesday, the county division had reported \$4,786.25, 32 per cent of its \$15,000 goal. The comparable figure for last year was \$7,017.05, 47 per cent of the same goal.

County workers have been asked to make a special "clean-up" effort, which will be reported on at next week's drive report luncheon scheduled for Wednesday.

Last report luncheon until then was held yesterday at the Winners Hotel. During the meeting Oscars were awarded by Landenschlager to these persons representing the establishments named: Everett Ball, Coca Cola Bottling Company; Dennis Lilly, city police; Miss May Phinney, Fairview School; Tal Enger, Jones Office Supply; Hal Ogle, Klamath Forest Protective Association; Pat Stevens, U.S. Social Security Administration; and Mrs. Lee Musselman, Klamath Valley Hospital.

Mrs. Betty Boyle, president of the Classroom Teachers Association, accepted the special award of a miniature rocket, which was presented in recognition of the fact that the city schools unit was one of the first two to go over its goal—which it has already exceeded by 4 per cent.

Of some 275 employees, all but two, both of whom are part-time, have signed up in this year's drive.

Announcement that another unit within the educational division—OTI—had made its quota was made by unit chairman Gary Robertson at Thursday's meeting.

Eligibility for Oscars of the following establishments has been announced from drive headquarters: Klamath Machine and Locomotive Works; Motor Investment Company; Fremont School; Klamath Union High School; Pelican School.

Portland Talk Set By Nixon

PORTLAND (AP)—Vice President Richard M. Nixon will address a Republican fund-raising dinner in Portland tonight at the same place where Harry Truman spoke to Democrats a week ago.

The Republicans are charging \$49.50 a plate. The Democrats charged \$25.

Nixon and his wife were scheduled to arrive at Portland by chartered plane from Oakland at 2:45 p.m. Caravans of Young Republicans from Eugene, Corvallis, Salem, Astoria and Tillamook were expected to be on hand to greet the Nixons.

Heading the Republican greeters from Oregon was the party's candidate for governor, Secretary of State Mark Hatfield.

Tonight's appearance at Portland will mark the end of a week-long campaign tour for Nixon. He will fly back to the nation's capital Saturday morning.

Ship Strike Continuing

NEW YORK (AP) — The strike of union deck officers against 20 American steamship firms entered its third day today, with more than 40 passenger liners and freighters tied up in ports from Boston to New Orleans.

Federal mediators had no luck in talks Tuesday with representatives of the striking 1,200-member Masters, Mates and Pilots Union and the employer group, the American Merchant Marine Institute.

The companies affected operate about 319 vessels. All the ships face a tieup when they come into East and Gulf Coast ports. Tankers and foreign flag ships are not affected. Neither are the ships of several American companies which already signed contracts with the union.



LOST HUNTERS will get the attention of members of the Klamath County Mobile Disaster Group during the balance of the hunting season. Vic Douglas, here contacts some of the fellow members of the disaster group.

Lost Hunter Aid Listed

The opening of hunting season tomorrow also means the beginning of a period of intensified activity for all members of the Klamath County Mobile Disaster Group which is a part of the Civil Defense Organization.

Vic Douglas, chairman of the group, pointed out that in past years people have sometimes been uncertain how to contact when ever a hunter was lost.

A complete list of the members of the disaster group follows, and everyone is urged to keep the list handy in the event a hunter becomes lost.

Douglas' home phone number is TU 4-8887 and his business phone TU 4-5153. George Wardell, chief assistant, can be reached at a home phone number of TU 4-3436 or at business TU 4-3282.

Others to be called are as follows: Klamath Falls—Bill Jenkins, TU 4-9969 or TU 4-8111; Chuck Dalton, TU 2-3629 or TU 2-2381, and V. L. (Shine) Burt, TU 4-6442 or TU 4-7778.

Keno—John Lilly, TU 4-4956. Bly—Ollie Hall, Bly 501. Malin—Mervyn Wilde, Malin 3-2761. Merrill—Bob Walker, Merrill 4241 or 4271, and Warren Walker, Merrill 4251 and 4271.

Bonanza—Harry Bray, Bonanza 2048. Dairy—Mervin Michael, Bonanza 2245. Algoma—Jim Brown, 4-8028.

Chiloquin—Bill Barnes and Bill McDonald, phones not listed. Fort Klamath—Elmo Nickelson, Sprague River—Silvin Crane, Klamath Agency—Vic Sisson.

Oregon Weather

Eastern Oregon — Mostly fair and warm through Saturday. Low Friday night 42-52; high Saturday 42 to 52.

Western Oregon—Fair tonight except patches of fog or low cloudiness along coast and northern valleys late in night. Sunshine Saturday except for early morning fog or low cloudiness.

Low Friday night 44-52; a little cooler Saturday with high 75-85 in interior and 65-70 on coast. Northwesterly to northwesterly coastal winds 8-15 miles an hour, becoming westerly to northwesterly 10-20 Saturday.

Northern Oregon Beaches—Fair through Saturday with fog in morning. Temperature range 40-75. Northwesterly beach winds 5-15 miles an hour.

Grants Pass and Vicinity—Fair through Saturday. Low Friday night 46-52; cooler Saturday with high 80-85.

Fire Weather—High fire danger in Western and Central Oregon through Saturday. Some cooling, however, in western valleys.

Oregon Points

Table with 3 columns: Location, Max, Min, Precip. Includes Baker, Bend, Eugene, Lakeview, Medford, Newport, North Bend, Pendleton, Portland, Redmond, Roseburg, Salem.

SHED BURNS
A shed at the residence of E. D. Thompson, 3769 Butte Street, was burned to the ground Thursday morning by a fire of unknown origin. The Stewart Lenox Fire Department reports that the loss, counting camping equipment and tools stored in the shed, amounts to about \$500.

Weather Table
United Press International
Temperatures and rainfall for 24 hours ending at 4 a.m.

Table with 3 columns: Location, High, Low, Rain. Includes Albuquerque, Atlanta, Bakersfield, Boise, Boston, Brownsville, Chicago, Denver, Detroit, El Centro, Fairbanks, Fort Worth, Fresno, Helena, Kansas City, Los Angeles, Miami, Minneapolis, New Orleans, New York, Oakland, Oklahoma City, Phoenix, Pittsburgh, Red Bluff, Reno, Sacramento, Salt Lake City, San Diego, San Francisco, Seattle, Spokane, Stockton, Thermal, Tucson, Washington.

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Nationalist Plane Missing

TAIPEI, Formosa (AP) — A Chinese Nationalist flying boat carrying 11 persons, including four U. S. servicemen, was missing today on a flight from the offshore Matsui Islands.

The plane disappeared shortly before sunset Wednesday. Almost 24 hours later Nationalist search planes and two U. S. destroyers had failed to find a trace. Officials speculated that the slow-flying plane had encountered bad weather. They said there was no sign of Communist fighters in the area.

The four U. S. military men aboard are connected with the U. S. military advisory team stationed on Matsui. Their names were withheld.

Post Office Tells Hikes

WASHINGTON (AP)—The Post Office Department reminded its customers Thursday that postage rates to Mexico and Canada went up Aug. 1 along with those in this country.

Large numbers of letters to foreign destinations, especially to Canada and Mexico, are being mailed with insufficient postage, Postmaster General Summerfield reported.

Postal employees have been urged to return to the senders any international mail with insufficient postage.

A mail for Canada and Mexico traditionally has taken the U. S. rates, and when domestic letter postage was increased by one per cent on Aug. 1, the rates to Canada and Mexico went up to four cents for surface letters and seven cents for airmail letters.

EYE INJURY

HOLLYWOOD (AP)—Actor Tim Considine, 17, suffered an eye injury during a rough-and-tumble scene in the filming of "The Shaggy Dog" at Disney studios. He was clawed across the right eye by a dog in a 45-pound English sheep dog. He was treated by a physician.

Airline Flies Birds To Rome

STOCKHOLM, Sweden (AP) — The Scandinavian Airlines System announced the arrival in Rome today of Mr. and Mrs. Swallow and their two little swallows who had been hatched somewhere between the Arctic Circle and Stockholm.

The company said it was asked by animal lovers to give the swallow family a free ride after the insect supply ran out above the Arctic circle because of snowfall.

The parents, SAS explained, apparently were on a delayed honeymoon in Northern parts "when this thing happened to them." Because of her two eggs Mrs. Swallow could not make the flight on her own, a spokesman added.

Five Day Forecast

By THE ASSOCIATED PRESS
Eastern Washington, Eastern Oregon and Idaho — Temperatures averaging above normal, except much above normal in Eastern Oregon. Chance of a few showers and somewhat cooler in Eastern Washington and Northern Idaho after Sunday. High temperatures mostly 66-76 except 70-80 in Eastern Oregon. Minimums 38-48.

Western Washington and Western Oregon — Temperatures averaging much above normal in Western Oregon and above normal in Western Washington. Showers and cooler weather likely in Western Washington and Northern Oregon after Sunday. High temperatures generally 74-84 in Western Oregon and 65-75 in Western Washington. Minimums 45-55.

Heat Plagues Golden State

Fair skies and mild temperatures reigned over much of the nation Friday, but in California a combination of hot, dry weather paved the way for a brush fire that scorched seven miles of foothills above Monrovia.

The flames which broke out late Thursday, forced hundreds of residents in the Monrovia area to evacuate their homes. More than a thousand firefighters battled the blaze in an area about 29 miles east of Los Angeles.

The fire, believed caused by two small boys playing with matches, occurred as temperatures climbed above the 100-degree mark in Southern California.

ARTHRITIS?

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