

MARKETS and FINANCE

Editor's Note: The market reports listed below are yesterday's markets, not today's, and are carried as a service to those subscribers in early delivery zones which make publication of daily markets impossible within the route schedule.

STOCKS

WALL STREET
NEW YORK (AP) — The stock market closed lower today in active trading.

Volume for the day was estimated at 3,700,000 shares compared with 4,160,000 Tuesday.

Leading issues were down fractions to a point or so with oils and selected issues bucking the trend. A dividend cut by Lukens Steel sent the stock down about four points.

Continued reaction to merger talks put Warner-Lambert and Reynolds Tobacco B down two points or more apiece.

Steels, motors, nonferrous metals, rails, aircrafts and drugs retreated. Gulf Oil rose more than a point and Royal Dutch advanced similarly.

Merck and Pfizer were off two points or more.

Ford slipped about a point as did Anaconda and American Smelting.

NEW YORK STOCKS

By THE ASSOCIATED PRESS

Admiral Corporation	14 1/2
Allied Chemical	93
Allis Chalmers	28 3/4
Aluminum Co. America	86 1/2
American Airlines	23 1/2
American Can	49 1/2
American Cyanamide	52 1/2
American Motors	20 1/2
American Smelting	48 1/2
American Tel. & Tel.	190 3/4
American Tobacco	90 3/4
Anaconda Copper	55
Armco Steel	39
Atchafalpa Railroad	23 1/2
Bendix Aviation	48 1/2
Behlendorf Steel	46 1/2
Boeing Airplane Co.	73 1/2
Borden Co.	37 1/2
Borg Warner	37 1/2
Burroughs Corp.	54 1/2
California Packing	39
Canadian Pacific	70 1/2
Caterpillar Tractor	22 1/2
Celanese Corporation	56 1/2
Chrysler Corporation	22 1/2
Cities Service	61
Consolidated Copper	14 1/2
Consolidated Edison	55 1/2
Crown Zellerbach	53 1/2
Curtiss Wright	28 1/2
Douglas Aircraft	60 1/2
du Pont de Nemours	197 1/2
Eastman Kodak	126
El Paso NG	32 1/2
Emerson Radio	8 1/2
Firestone Tire	105 1/2
Ford Motor	46 1/2
General Dynamics	67 1/2
General Electric	67 1/2
General Foods	67 1/2
General Motors	46 1/2
Georgia Pac Corp.	44
Goodyear Tire	94 1/2
Great Northern	46 1/2
Great West. Sugar	29 1/2
Idaho Power	45 1/2
International Harvester	37 1/2
International Nickel	84 1/2
International Paper	37 1/2
Johns Manville	44 1/2
Kaiser Aluminum	38 1/2
Kennecott Copper	96 1/2
Libby, McNeill	12 1/2
Lockheed Aircraft	52 1/2
Loew's Incorporated	20 1/2
Montgomery Ward	39 1/2
National Cash Reg.	70 1/2
New York Central	22 1/2
Northern Pacific	18 1/2
Pacific American Fish	51 1/2
Pacific Gas & Electric	57 1/2
Pacific Tel. & Tel.	138 1/2
Pemey (J. C.) Co.	96 1/2
Pennsylvania Railroad	16 1/2
Pepsi Cola Co.	23 1/2
Philo Corp.	22
Phillips Pet.	46 1/2
Polaroid	67
Puget Sound P & L	29 1/2
Radio Corporation	37 1/2
Rayonier Incorporated	21 1/2
Republic Steel	61 1/2
Reynolds Metals	65 1/2
Richfield Oil	30 1/2
Safeway Stores Inc.	33 1/2
St. Regis	40
Scott Paper Company	89 1/2
Sears Roebuck & Co.	33 1/2
Shell Oil Co.	61 1/2
Sinclair Oil	49 1/2
Sweeney Mobil Oil	49 1/2
Southern Pacific	34 1/2
Sperry Rand	20 1/2
Standard Oil California	36 1/2
Standard Oil N. J.	38 1/2
Studebaker Packard	8 1/2
Sunshine Mining	7 1/2
Swift & Company	26 1/2
Thompson Products	25 1/2
Transamerica Corpora	35 1/2
Twentieth Century Fox	24
Union Oil Company	48 1/2
Union Pacific	31 1/2
United Air Lines	29 1/2
United Aircraft	62 1/2
United Corporation	8 1/2
United States Plywood	37 1/2
United States Smelting	37 1/2
United States Steel	79 1/2
Walgreen Stores	39
Warner Pictures	22 1/2
Western Auto Supply	35
Western Union Tel.	25 1/2
Westinghouse Air Brake	66 1/2
Westinghouse Electric	64 1/2
Woolworth Company	48 1/2

LIVESTOCK

KLAMATH FALLS
LIVESTOCK AUCTION MARKET
September 30, 1958

Receipts: Cattle 377, Hogs 48, Sheep 175.

Compared last Tuesday feeder cattle 50-1.00 higher; cows steady; hogs steady; not enough fed steers and heifers offered to establish market.

Cows: Std., 20.10-21.50; Cmel., 13.80-19.70; Utility 17.00-18.75 and Cutters, 14.50-16.10.

Bulls: Utility and Cmel., 24.70-25.50; Hvy Killer Calves, 25.25-26.30; Baby Calves, Holsteins and beef, 29.00-37.00; other dairy 3-8 per head.

Stockers and Feeders: Steers, Good-Choice, 525-700 lbs. 24.90-27.10; 700-900 lbs., 24.60-25.80; over 900 lbs. 23.10-24.00; one lot light yearlings, 28.50.

Heifers, Good - Choice, 400-500 lbs.; 27.25-31.00.

Heifer Calves, Good-Choice, 350-500 lbs.; 27.50-29.10. Feeder Cows, 15.75-19.00, Stock Cows, one lot 23 per head; pairs 240-245.

Hogs: U.S. 1 & 2 (180-220 lbs.) 21.60-22.25; U.S. No. 3, 18.25-18.60, Sows 18.70-19.50; Weaner Pigs 14.00-16.00 per head.

Sheep: Fat Lambs, Good-Choice, 19.75-21.50, Feeder Lambs, Good-Choice, 19.10-19.80, Medium, 18.50; Ewes, Breeding, 13.00-14.50 per head; slaughter, 2.00-6.00; one lot ewe lambs 25.50 cwt.

Reported by Ray Petersen, county agent.

CHICAGO (AP) — (USDA) —

Hogs 8,000; 25 to 35 lower on butchers; a few sales over 240 lbs as much as 50 lower; sows mostly 15 lower; 1-3 mostly 2-3 195-270 lb butchers 19.25-19.35; a few lots 1-2 195-225 lbs 19.35-19.50; and a few small lots 18 1/2-220 lbs 19.50-19.65; 55 head 18 1/2-220 lbs uniform in weight and grade 19.75; small lots mixed grade 180-190 lbs 18.75-19.25; mixed grade 300-400 lb sows 18.00-18.75; 400-500 lbs 17.00-18.00; a few 500-550 lbs 16.50-17.00.

Cattle 14,000; calves 200; slaughter steers steady to 25 lower; a few loads prime 1,150-1,200 lb, steers 28.25-28.50; most choice and prime 25.75-28.00; high choice 1,050-1,100 lbs 27.25-27.50; comparable grade 1,250 lbs 26.50; some good 975 lb steers as high as 26.00; high good 1,075 lbs 25.25; a few standard steers down to 23.00; a few loads high choice and prime heifers 26.50-27.00; most good and choice 24.50-26.25; utility and commercial cows 18.50-21.50; canners and cutters 15.75-19.00; utility and commercial bulls 21.50-24.00; good and choice mostly good vealers 29.00-32.00; a load good and choice 625 lb yearling stock steers 30.00; and a load of good 550 lbs at the same price; 2 loads choice 325 lb feeding steers 26.50-27.25.

Sheep 1,500; slaughter lambs steady to strong; bulk good and choice wooled slaughter lambs 20.00-23.50; several loads high choice and prime 80-110 lbs 24.00-24.50; a small lot prime 110 lbs 24.75; most cull and utility 14.00-19.00; a few cull buck lambs 10.00-14.00; shorn lambs scarce; cull to choice slaughter ewes 5.00-8.00.

STOCKTON (UPI-FSMNS) —

Livestock: Cattle salable 50. Market untested. Calves salable none. Hogs salable 125. No. 1 and 2 3 190-240 lb barrows and gilts 21. No. 1 to 3 sows 300-600 lbs 16-22. 18.50. Feeder pigs 50-120 lbs 22-30, around 140 lbs down to 20. Sheep salable none.

PORTLAND (AP) — (USDA) —

Cattle salable 350; supply includes one load Washington fed steers, unsold early; other classes about steady; utility cows 18.00-19.50; canners and cutters 15.00-16.00; heavy cutters to 17.00, light cutters 12.00-14.00.

Calves salable 75; market steady; choice vealers 30.00-32.00, good 27.00-29.00; good and choice slaughter calves 26.00-29.00; standard calves and vealers 22.00-26.00; several lots stock calves 30.00-32.00.

Sheep salable 1,000; supply includes two loads Mount Adams range lambs, unsold early; other classes steady; choice slaughter lambs 20.00-21.00; good slaughter lambs 19.00-20.00; good and choice feeders 17.50-19.50; cull to good slaughter ewes 3.00-5.50.

POTATOES

CHICAGO (AP) — Potatoes arrivals 94; on track 225; total U.S. shipments 320; market dull to barely steady; car lot track sales; Idaho Russets 3.20-3.25; Idaho Utility 2.50; Idaho Bakers 3.50; Wisconsin Round Reds 1.23-30; Minnesota North Dakota Red River Valley Pontiacs 2.10-2.15.

SAN FRANCISCO (UPI-FSMNS) —

Potatoes: Russets U.S. 1-6-14 ounce 100 lbs Deschutes 3.25.

LOS ANGELES (UPI-FSMNS) —

No Oregon potato sales. Arrivals, rail 4.

GRAINS

PORTLAND (AP) — Coarse grains, 15-day shipment, bulk, coast delivery:

Oats, No. 2, 38-lb white 46.00-49.00; Barley, No. 2, 45 lb B.W. 49.50; Corn, No. 2 E.Y. sh'p'l 36.50-37.00.

Wheat (bid) to arrive market, basis No. 1 bulk delivered coast:

Soft White 1.98
Soft White (hard applicable) 1.28
White Club 1.98
Hard Red Winter, Unquoted.
Hard White Baart.

19 per cent 2.00
11 per cent 2.05
12 per cent 2.10

Car receipts: Wheat 45; barley 52; flour 35; corn 3; oats 1; mill feed 9.

Young Lad Hurt In Car Accident

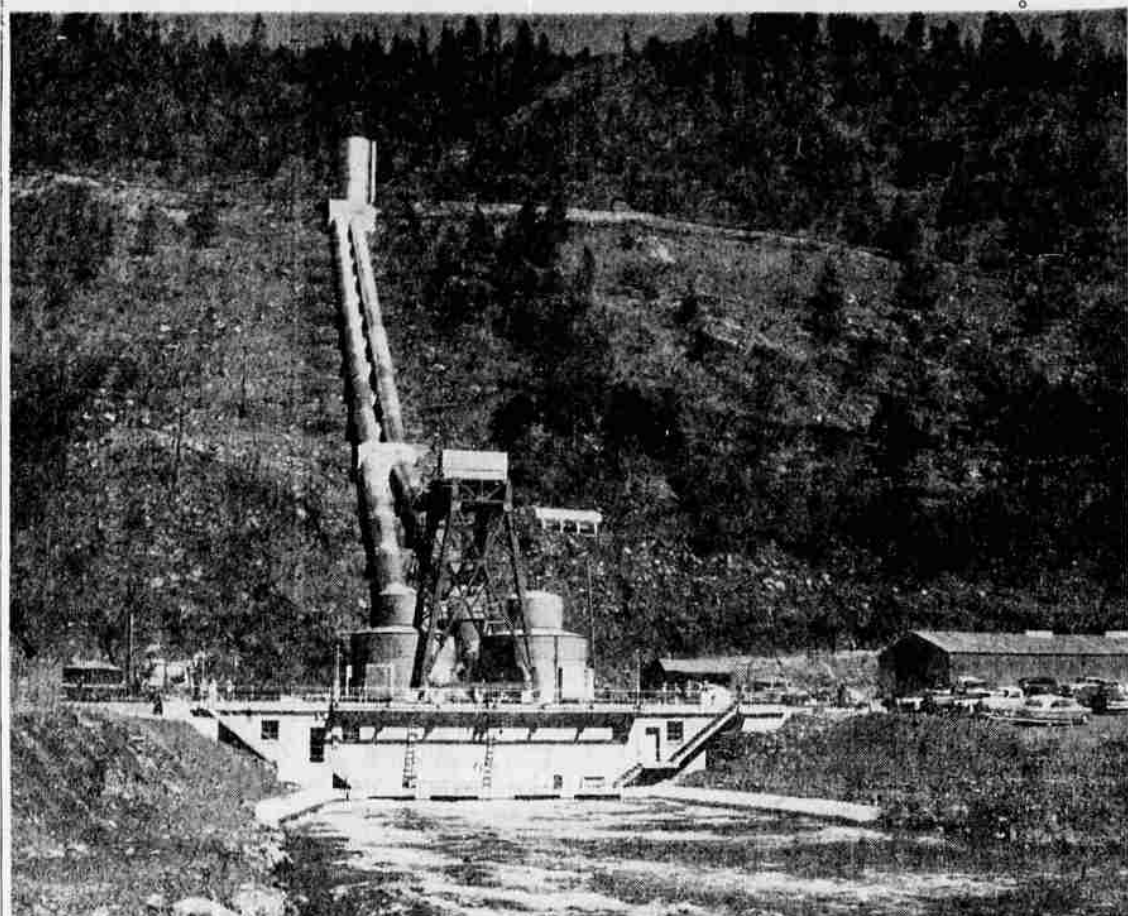
A 4 1/2-year-old boy accidentally was thrown from a moving car Tuesday afternoon and suffered serious and possibly critical injuries.

The child was Guy Ganong, son of Mr. and Mrs. William Ganong Jr.

Incomplete reports indicated the boy had been playing in the back seat of the car and accidentally opened a rear door.

The Klamath Valley Hospital reported serious injuries on the basis of a still incomplete diagnosis.

The accident was believed to have happened on South Sixth Street beyond the city limits.



BIG BEND POWERHOUSE is shown amid its backdrop of the reaches of the Klamath River Canyon. The two penstocks, 819 feet long, can be seen dropping down from the Big Bend tunnel through the mountainside into the powerhouse where twin turbines use the water flow to generate 80,000 kw of power. Tank at the top of the penstocks is known as the surge tank to provide protection to both the penstocks and the tunnel from water surges. Big Bend was dedicated and placed into operation at a special ceremony Wednesday morning.

Rangers Warn Basin Hunters

The approach of hunting season, opening Saturday, has brought warnings of increased fire hazards in district forests.

Both the United States Forest Service and the Klamath Forest Protective Association urge hunters and others in the woods to use extra caution.

This week, said D. K. Frewing, USFS district ranger, temperatures are unusually high, forests are unusually dry and fire-spreading north and northeast winds are prevalent.

Hal Ogle, secretary manager of the KFPFA, said weather reports indicate no relief is in sight for the week.

"We'll probably have at least 10 times as many people in the woods this weekend as we usually have," Ogle said. "We urge them to be careful."

Ogle added that forest protectors generally are more concerned about out-of-county hunters, because local hunters and woodsmen are aware of the danger and act accordingly.

He reminded all hunters, however, that some areas may not be entered without permits which may be easily obtained.

Frewing added that this was not a good time for summer cabin owners to burn grass and brush around their lots.

Oregon Weather

Oregon Points	Max	Min	Prep
Baker	70	37	
Bend	73	30	
Eugene	79	44	
Lakeview	72	46	
Medford	88	48	
Newport	69	—	
North Bend	91	47	
Pendleton	75	51	
Portland	76	51	
Redmond	73	39	
Roseburg	84	48	
Salem	79	50	

Forecasts:

Eastern Oregon—Mostly clear through Friday. Little change in temperature. Low Thursday night 33-45; high Friday 70-80.

Western Oregon—Mostly sunny through Friday except for some early morning fog or low cloudiness in coastal areas. Friday, cooler along coast. Low Thursday night 45-50; high Friday 75-85 except about 90 in south and near 85 along coast. Northerly winds 10-20 miles an hour from Cape Blanco south to Newport. Winds elsewhere on coast easterly and 8-18 miles an hour Thursday night, becoming westerly to northwesterly Friday.

Fire weather—High fire danger in western and central Oregon through Friday with low humidities. Easterly winds in southwestern Oregon through Friday, but diminishing in northwestern Oregon Thursday night and Friday.

Northern Oregon Beaches—Fair through Friday with patches of morning fog. Temperature range 42-78. Northerly beach winds 3-15 miles an hour.

Grants Pass and Vicinity—Fair and warm through Friday. Low Thursday night 45-50; high Friday 90-95.

Baker and Vicinity—Fair through Friday. Low Thursday night 30-35; high Friday 70-75.

Old Smoocher To Leave Town

HENRYETTA, Okla. (AP) — A 75-year-old pensioner with a penchant for bussing teen-age girls has agreed to leave town.

Police Chief Don Stormont said he arrested Clayton Williams after the man was identified by two pretty girls who said they had been grabbed and kissed on the street.

"I just love children," said Williams.



OPEN HOUSE began Thursday at the Dick B. Miller Company, 710 Klamath Avenue, for the showing of the 1959 Cadillacs and Oldsmobiles. Here, Melvin Miller, left, and Dick B. Miller Jr., give the new Cadillac a close-up inspection. Both new models are available for public inspection in their showroom.

Withdrawal Meeting Set

A meeting of withdrawing members of the Klamath Indian Tribe will be held at the Klamath Education Office in Chiloquin Friday at 7 p.m., according to an announcement by Delford Lang, F. Darold Windsor, Portland attorney, will present a report at the meeting on important matters pertaining to the continued income of withdrawing members.

The possibility of holding a general election for the purpose of organizing withdrawing members into one group will also be discussed, according to the announcement, which said it would be desirable to have one group represent all withdrawing members in dealings with the government.

Also expected to be discussed at the meeting is a report on the progress of a request made to the secretary of the interior that withdrawing members be allowed to negotiate loans using their withdrawing shares as security.

Sports Pilots Postpone Meet

Sportsmen's Pilots of Oregon, Klamath Falls chapter members, will postpone the Saturday, October 4, meeting to Saturday, October 18, when the first annual duck dinner is planned. George Filtrall will head the dinner committee.

Members of other Sportsmen Pilots chapters of Oregon have been invited.

The annual state meeting will be held in Salem October 25 when a number of members from here will be present.

Harold Jones, Klamath Falls airport manager, member of the group, leaves Friday for Billings, Montana, where he will attend the October 3-6 meeting of the International Northwest Aviation Council. A new administration building is to be dedicated. Jones is executive director of the council.

CONCLUSION

ROBERT FORD, Colo. (AP) — A 100-pound black tire blew up while Ford, 40, 25, sat astride a motorcycle. Collins was hurled 100 feet in the air. He suffered a head concussion when the tire exploded.

California Weather

United Press International
San Francisco Bay Area: Fair through Friday except fog near ocean extending inland mornings; little change in temperature; high today San Francisco 73, Oakland 78, San Mateo 78, San Rafael 76; low tonight 52-56; gentle winds becoming westerly 10-20 m.p.h. afternoons.

Sierra Nevada: Fair through Friday; little change in temperature.

Sacramento Valley: Fair through Friday; little change in temperature; high both days 93-100; low tonight 57-68; gentle winds.

Northwestern California: Fair through Friday except coastal fog; little change in temperature; high today and low tonight Napa 88-92, Ukiah 96-54, Santa Rosa 85-82; coastal winds mostly northwesterly 8-18 m.p.h.

GRASS FIRE

The Stewart-Lenox Fire Department was called at 1:30 p.m. Wednesday to a lot near the Copco substation at the Great Northern tracks where a small grass fire apparently was started by a person burning trash.

State Police Probe Thefts

State police are currently investigating a series of burglaries in the four thousand block on South Sixth Street which were discovered Thursday morning.

Break-ins were first reported by a janitor at the medical center where Doctors Calvin L. Hunt and George Zupan have their offices.

He came to work to discover that the office of both these physicians had been broken into and cash, amounting to about \$45 in each instance, taken.

Subsequently, break-ins at Parkmore Drive In and Polar Bear Ice Cream were also discovered. At Parkmore a cash register containing only pennies was taken, and abandoned just over a bank behind the building. The pennies were still there. Apparently the register was removed in the first place only because within the shop it was situated in plain view of the street and whoever was doing the burgling wanted to inspect its contents in private.

From the Polar Bear nothing was taken, there was no money in the building.

Power Of Upper Klamath Harnessed By Copco

By FLOYD L. WYNNE
A 40 year dream of harnessing the vast power reaches of the Klamath River took a giant step toward reality Wednesday with the dedication of the California Oregon Power Company's Big Bend development.

Wednesday morning, Copco president A. S. Cummins headed a group of company officials attending the ceremonies. Before unveiling the dedication plaque on the Big Bend powerhouse, president Cummins paid tribute to the men who built the project.

"Before dedicating this latest addition to the Copco system," Cummins said, "I want to pay tribute to Mr. Boyle and the other men who built it, and to the contractors and others who have done their job so well."

He continued, "It is now my privilege to offer Big Bend for dedication. The electrical energy from this plant will surge into the interconnected Copco network which serves the homes, the farms, the commercial and industrial establishments and the public institutions of Southern Oregon and Northern California, and serves them all equally without discrimination."

Rev. D. Kirkland West of Medford offered a dedication prayer. The group of approximately 30 persons looked small indeed against the backdrop of twin steel pipes 819 feet long dropping down into the powerhouse at the base of the Big Bend drop.

President Cummins stripped the covering from a bronze plaque affixed to the outer wall of the powerhouse and the dedication was complete, with Big Bend unit, capacity of 80,000 kw, ready for operation.

"Through God's merciful providence and man's ingenuity this plant is today placed in operation and is dedicated to the lasting benefit of the people we are honored to serve."

Vice President and General Manager John C. Boyle, who was chief project engineer, spoke briefly reviewing the progress of Copco's projects in the Klamath River.

He pointed out that it was in October of 1918, just 40 years ago, that the first unit of Copco, generating 10,000 kw, was inaugurated.

"It was our guess then," he said, "that the Klamath River was one of the greatest potential power sources in this section. We guessed it would eventually provide some 250,000 kw of power, and I for one hoped to live to see the day when it would be developed."

Tracing the developments since that time, Boyle listed them as 1917, construction of the Bureau of Reclamation facilities on Upper Klamath Lake, 1920, Keno dam; 1921, Lost River dam; 1922, Copco Dam No. 1; 1924, east side plant to Klamath Falls; 1925, Copco Dam No. 2; 1931, regulatory dam at Keno.

"In 1930," he continued, "we started on the project we have now finished, but water use complications developed and we postponed any action. We turned to development of the Rogue and the Umpqua instead."

"But my attention kept coming back to the Klamath River and its potential," he said, "and in 1950 we again began planning development here. In 1956 we received our license and began construction of Big Bend in mid-summer of that year."

"I would like to thank the officers and directors of Copco," Boyle stated, "for their confidence in making this project possible. I would also like to thank the construction groups, engineers, superintendents and the men for