

MARKETS and FINANCE

STOCKS

WALL STREET
NEW YORK (AP)—Oils and selected issues did well in a mixed stock market late this afternoon. Trading was active.

Volume for the day was estimated at 3,700,000 shares compared with 3,940,000 Tuesday.

Gains and losses of key stocks went from fractions to about a point.

Among oils, gains ran to more than a point for Gulf and approximately a point for Royal Dutch and Standard Oil (New Jersey).

Alcoa was a 2-point gainer and aluminum rose around a point.

Ford advanced close to a point on expectations that a labor pact would be made despite the start of the strike. Chrysler and General Motors rose fractionally.

Polaroid gained more than a point. Advances of close to a point were made by Celanese and U.S. Freight, Mohasco, New York Central, Allied Chemical and American Air Lines were fractional gainers.

Profit taking after the market's rise to a historic top accounted for 2-point drops by Goodyear and Du Pont.

Fractional losses were taken by U.S. Steel, Bethlehem, Jones & Laughlin, Kennecott, Phelps Dodge, Eastman Kodak, Schering, U.S. Gypsum, Hilton Hotels, Radio Corp. and Caterpillar.

U.S. government bonds made modest gains in routine trading.

NEW YORK STOCKS

By THE ASSOCIATED PRESS

Admiral Corporation 13 1/2
Allied Chemical 80 1/2
Allis Chalmers 28 1/2
Aluminum Co. America 18 1/2
American Airlines 22 1/2
American Can 49 1/2
American Cyanamide 31 1/2
American Motors 45 1/2
American Smelting 46 1/2
American Tel. & Tel. 106 1/2
American Tobacco 86 1/2
Anacosta Copper 34 1/2
Arnco Steel 58 1/2
Atchafalpa Railroad 24 1/2
Bendix Aviation 48 1/2
Bethlehem Steel 48 1/2
Boeing Airplane Company 46 1/2
Borden Co. 73 1/2
Borg Warner 35 1/2
Burroughs Corp. 36 1/2
California Packing 50 1/2
Canadian Pacific 21 1/2
Caterpillar Tractor 81 1/2
Chrysler Corporation 114 1/2
Cities Service 38 1/2
Consolidated Copper 13 1/2
Consolidated Edison 57 1/2
Crown Zellerbach 28 1/2
Curtiss Wright 59 1/2
Douglas Aircraft 198 1/2
Du Pont de Nemours 127 1/2
Eastman Kodak 32 1/2
El Paso NG 83 1/2
Emerson Radio 110
Firestone Tire 45
Ford Motor 61 1/2
General Dynamics 66 1/2
General Electric 68 1/2
General Foods 65 1/2
General Motors 95 1/2
Georgia Pac. Co. 12 1/2
Goodyear Tire 92 1/2
Great Northern 43 1/2
Great West Sugar 28 1/2
Idaho Power 37 1/2
International Harvester 112 1/2
International Nickel 45 1/2
International Paper 36 1/2
Johs. Manville 95 1/2
Kaiser Aluminum 12 1/2
Kennecott Copper 54 1/2
Libby, McNeill 20 1/2
Lockheed Aircraft 72 1/2
Low's Incorporated 38 1/2
Montgomery Ward 21 1/2
National Cash Reg. 48 1/2
New York Central 91 1/2
Northern Pacific 134 1/2
Pacific American Fish 19 1/2
Pacific Gas & Electric 105 1/2
Pacific Tel. & Tel. 47 1/2
Penn. (N. Y. C.) 68
Pennsylvania Railroad 29 1/2
Pepsi Cola Co. 38 1/2
Philo Corp. 21 1/2
Phillips Pet. 47 1/2
Polaroid 68
Puget Sound P. & L. 29 1/2
Radio Corporation 38 1/2
Rayonier Incorporated 19 1/2
Republic Steel 60 1/2
Reynolds Metals 59 1/2
Richfield Oil 90
Safeway Stores Inc. 34
St. Regis 40 1/2
Scott Paper Company 68 1/2
Sears Roebuck & Co. 33 1/2
Shell Oil Co. 82
Sinclair Oil 81
Socoy Mobil Oil 49 1/2
Southern Pacific 34
Sperry Rand 39 1/2
Standard Oil California 34 1/2
Standard Oil N. J. 38 1/2
Sunshine Mining 7 1/2
Swift & Company 36 1/2
Thompson Products 57 1/2
Transamerica Corporation 28 1/2
Twentieth Century Fox 49 1/2
Union Oil Company 30 1/2
United Air Lines 65 1/2
United Aircraft 65 1/2
United Corporation 8 1/2
United States Plywood 29 1/2
United States Smelting 78 1/2
United States Steel 39
Walgreen Stores 23 1/2
Warner Pictures 26
Western Union Tel. 25 1/2
Westinghouse Air Brake 64
Westinghouse Electric 48 1/2
Woolworth Company 48 1/2

LIVESTOCK

KLAMATH FALLS
LIVESTOCK AUCTION MARKET
Sept. 16, 1958

Receipts: Cattle 380. Hogs 56. Sheep 320.

Compared last Tuesday market active on Feeder Cattle with prices 50 higher on heavy steers; slaughter cattle steady to weaker on some classes; hogs 25 higher.

Fed Steers: Choice 23.10-26.00; Good 23.35-24.90; Std. 22.00-23.00; Fed Heifers: Good-Choice, 22.80-23.50; Std. 22.00-23.10.

Cows: Std., 20.70-21.00; Cml., 19.50-20.90; Utility 17.50-19.00; Canners and Cutters, 10.35-16.50.

Bulls: Utility and Cml., 24.40-25.60; lights, 21.60-23.50. Hvy Killer Calves, 24.10-28.30. Baby Calves 3.00-31.00 per head.

Stockers and Feeders: Steers, Good-Choice, 500-700 lbs., 24.50-25.70; 700-900 lbs., 24.40-25.30; Medium all weights 22.60-24.20; Heifers Medium-Good, 650-800 lbs., 22.00-22.30; Steer Calves, Medium-Good, 24.10-23.00; Feeder Cows, young, 17.50-19.00; Stock Cows, pairs, 210-251.

Hogs: U.S. 1 & 2 (180-220 lbs.) 21.00-22.10; Weaner Pigs, 13.00-23.00.

Sheep: Fat Lambs, Good-Choice 20.00-21.00; Feeder Lambs, Good-Choice 19.00-19.60; Medium 16.00-18.40; Ewes: Breeding, 8.50-28.00; slaughter, 2.60-6.00. Rams: 1 & 2 yrs. 34.42; Aged 10-25, per head.

Reported by Ray Petersen, county agent.

PORTLAND (AP)—(USDA)
Cattle salable 450; trade moderately active, steady; four loads mostly choice fed steers 26.00-26.50; good grade steers 25.00-25.75; part load choice fed heifers 20.00; good heifers 24.00-25.00; utility cows 18.00-20.00; canners and cutters 15.00-18.00; utility bulls 23.50-25.00.

Calves salable 100; market steady; choice vealers 29.00-31.00; high choice 32.00; good 27.00-29.00; good and choice slaughter calves 26.00-30.00.

Hogs salable 300; market about steady; U.S. No. 1-2 butchers 23.25-23.50; mixed grade lots 22.75-23.25; heavier and lighter butchers 21.25-22.50; sows 17.00-20.50.

Sheep salable 700; supply includes 1,300 Washington range lambs carried from Tuesday; trade shows market not established; choice Washington range lambs being sorted off at 22.00.

CHICAGO (AP)—(USDA)—Hogs
7,500; steady to 10 higher on butchers; 1-3 mostly 2-3 mixed grade 200-270 lbs butchers 20.60-20.85; with numerous sales at 19.75; few lots 35-200 lbs 20.50-20.60; several lots mixed grade 1-2 200-230 lbs 20.75-20.90; around 230 head mostly in these weights sorted for grade 21.00; a deck mostly 25-290 lbs at 20.40; a small volume mixed grade 180-195 lbs 20.00-20.75 mixed grade 400-540 lbs sows 17.75-18.75 most 340-400 lbs 18.75-19.50; and a few 400-330 lbs 19.50-20.00.

Cattle 17,000; calves 10; a half dozen loads prime 1,150-1,300 lb steers 29.00; a few loads 28.75; bulk choice and prime 26.00-28.50; prime 1,560 lbs 26.50; choice 1,050 lbs 27.50; most good steers 25.00-26.00; high choice and prime heifers 27.00-28.00; bulk good and choice 24.75-27.00; utility and standard cows 21.00-22.00; utility and commercial 18.90-21.00; canners and cutters 15.00-18.75; utility and commercial bulls 21.50-23.75; good vealers 29.00-32.00; a few choice also 32.00; culls down to 15.00; a few loads medium and good 750-850 lbs stocker and feeding steers 21.85-26.00; a few medium 500 lb stockers 26.50.

Sheep 1,000; a few small lots high choice and prime 80-100 lb spring lambs 23.00-23.50; bulk good and choice 19.50-22.50; cull and utility 14.00-19.00; cull to choice shorn slaughter ewes 4.00-8.00.

STOCKTON (UPI-ISMNS)
Livestock:
Cattle salable 25. Cutter cows 17, utility and commercial 18-20. Calves salable none.

Hogs salable 150. No. 1 to 3 300-550 lb sows 16-18.50. Good and choice 30-120 lb feeder, pigs 22-30. Sheep salable 25. Market untested.

GRAINS
PORTLAND (AP)—Coarse grains: 3-day shipment, bulk, coast delivery:
Oats, No. 2, 38-lb white 48.00
Harley, No. 2, 43-lb B.W. 49.50
Corn, No. 2, E.Y. sh't 58.50-59.00
Wheat (bid) to arrive market, basis No. 1 bulk delivered coast:
Soft White (hard appl.) 1.97
White Club 1.97
Hard Red Winter: 1.97
Ordinary 1.97
10 per cent 1.97
11 per cent 1.98
13 per cent 2.00
Hard White Bant: 2.10
Car receipts: Wheat 59; barley 6, flour 18; corn 3; mill feed 10.

CHICAGO (AP)—No wheat or soybeans. Corn No. 2 yellow 1.26-1.27. No. 4 yellow 1.23-1.24. No. 5 yellow 1.22-1.24. Sample grade yellow 1.81-1.84. Oats No. 3 extra heavy white 63.

Soybean oil 9 1/2. Soybean meal unquoted.
Barley: malting choice 1.15-1.25; feed 90-100.

HE DOES SO HAVE THEM
KNOXVILLE, Tenn. (UPI)—Alton Laugherty was in City Court Tuesday on charges of obtaining money under false pretenses, forgery, escape from jail and failure to pay alimony.

In fact, said Detective P. P. Irwin to the judge, "he has had every kind of woman except his own."

MISSING TRUCK
State police are looking for a green, one-ton 1951 Chevrolet pickup which has been missing from Kingsley Field since Sunday. The words, "Hail-A-Water" appeared on the truck which was equipped with large rear tires. The license number was 9E3872.

LOGGING ACCIDENT
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Police Believe Detroit Bandit Very Unlucky
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Held on a robbery charge, Erb told police he spent the night with a companion. Police checked. The companion said he was helping Erb with a robbery.

State Official Recommends Safety Slate

Expanded police traffic supervision and a stepped up program of public traffic safety education were among the key recommendations made to Klamath Falls city officials Wednesday by a state official here to present the "Annual Inventory of Traffic Safety Activities."

The evaluation report, presented by Edward J. Warmoth, manager of the Department of Motor Vehicles' traffic safety division, was prepared by the National Safety Council from information submitted by city officials covering Klamath Falls 1957 program.

Warmoth said the city's effort in the seven sections covered in the report was 50 per cent of the recommended performance level. This was a seven per cent increase over the previous year.

Included in the police traffic supervision recommendations were additional traffic training, additional investigation at the scene of accidents and greater effort toward the clearance of hit-and-run accidents.

Coming under public traffic safety education section was that the local safety organization gains the support of as many organizations and groups as possible and establish project goals.

Warmoth pointed out that the recommendations of the inventory analysis should not be considered in any way critical of the city's present efforts, but should be regarded as a guide for improvement as budget and personnel permit.

He also emphasized that many of these improvements will depend upon whether or not city officials can obtain broad public support for them.

In the accident record department it was recommended (1) the manual for uniform definition of motor vehicle accidents and accident injury definition be used and (2) accident statistics be made available to, and be used fully by those persons or departments responsible for engineering, education and enforcement functions.

In traffic engineering it recommended (1) that traffic engineering responsibilities be established by ordinance, (2) additional mandates be devoted to traffic engineering work, (3) that installation of modern type lighting on certain streets be investigated, and (4) that additional parking be provided.

In police traffic supervision, the report recommended (1) written traffic policy be maintained, (2) all officers with supervisory duties over uniformed personnel receive at least two weeks training, (3) all recruits receive traffic training of 50 hours or more and be retained at least 25 hours each every two years, (4) more accidents be investigated at the scene by police, and (5) the amount of enforcement against hazardous violations be increased.

Regarding traffic court procedures, the evaluation recommended (1) a written set of rules governing procedure in traffic cases for guidance of court and all persons attending court, (2) a prosecutor be regularly assigned to traffic court and (3) judge and prosecutor participate in regional traffic court conferences.

School safety came in for these recommendations, (1) a summary and analysis of student accident data be made available to all school personnel, (2) that school safety patrols be instructed and provided in all elementary and junior high schools and (3) that pedestrian safety instruction be given in all schools.

Members of the Traffic Safety Council, Mayor Lawrence Slater and several councilmen attended the briefing held in the council chambers at city hall.

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FIRST OF THE 1959 model automobiles to be shown here are the new Buicks which go on display at Jim Winde Buick, 1330 Main Street, Friday morning. Dave Shirk, left, used car manager, and Jim Winde are shown with the Buick Wildcat, a 4-door hardtop of the LeSabre series. A curved rear window that encompasses the rear passenger compartment and a compound windshield that eliminates wind noise are features. Aluminum front brake drums are standard on all Buicks in 1959 and all models are equipped with distortion-free safety plate glass throughout. LeSabre is mounted on a 123-inch wheelbase and powered by a 364-cubic inch engine with a 10.5-to-1 compression ratio.

Grocery Firm Selling Out

Mason-Ehrman and Company will discontinue its wholesale grocery operation at Klamath Falls and Medford on September 30, it was announced today in Portland by S. Mason Ehrman, He stated that United Grocers, Inc., through its wholly-owned subsidiary, Northwest Grocery Company, has purchased the warehouse, inventory of merchandise, trucks and other physical assets of the company. The Mason-Ehrman warehouse was established here in 1912.

The wholesale grocery operation at Lewiston and Moscow, Idaho, will be continued, Ehrman said. William R. Durst, president of United Grocers, Inc., said his company will transfer its operation from Ashland to Medford on October 1 and that all delivery of merchandise will originate from the Mason-Ehrman and Company warehouse built there less than five years ago.

A cash and carry operation will be set up in Klamath Falls, Durst said, "if the necessity for such a service is evident."

Manager of the local Mason-Ehrman operation is Cecil B. Matt who has been with the company for the last 36 years. The Klamath Falls Mason-Ehrman wholesale grocery operation has included regular service to local grocers and supermarkets through the use of eight to 10 Diesel trucks delivering merchandise.

The announcement of the sale and discontinuance of the local Mason-Ehrman operation did not state what substitute service was being arranged for Klamath Falls retailers.

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Oregon Weather

Eastern Oregon — Partly cloudy with a few showers Thursday night and Friday. Low Thursday night 42-50; a little cooler Friday with high 63-75.

Western Oregon — Occasional rain Thursday night. A few showers and partial clearing Friday, with lower temperatures. Low Thursday night 46-56; high Friday 65-75. Southwesterly coastal winds 20-35 miles an hour Thursday night, becoming westerly 10-20 Friday.

Fire Weather — Low fire danger in Western and Central Oregon through Friday. Lowest humidity above 30 per cent.

Northern Oregon Beaches — Cloudy and showery through Friday morning, with partial clearing in afternoon. Southwesterly to westerly beach winds 10-20 miles an hour. Temperature range 52-65.

Grants Pass and vicinity — Partly cloudy to cloudy through Friday with a few showers Friday. Low Thursday night 45-50; high Friday 72-77.

Baker and vicinity — Partly cloudy with a few showers likely Thursday night, with low 43-45. Partly cloudy Friday with a few light showers likely. High Friday 68-73.

Mrs. Dilla Bailey Dies At Age 91

A longtime Basin resident, 91-year-old Mrs. John (Dilla) Bailey, died here September 16, Mrs. Bailey was born in Millport, Pennsylvania, on February 2, 1867, and moved to Oregon when a young woman.

She settled on a homestead north of Malin and later moved into Malin where she was a caterer and cook for the local schools for many years. She had lived in Klamath County for 30 years.

Her husband