

## MARKETS and FINANCE

**Editor's Note:** The market reports listed below are yesterday's markets, not today's, and are carried as a service to those subscribers in early delivery zones which make publication of daily markets impossible within the route schedule.

## STOCKS

## WALL STREET

NEW YORK (AP) — The stock market closed mixed in fairly active trading this afternoon with the market averages a bit on the downside.

Volume for the day was estimated at 2,700,000 shares compared with 3,480,000 Tuesday.

Key stocks for the most part showed gains or losses of from fractions to about a point but there were some wider moves.

Eastman Kodak was off more than four points and American Telephone down about a point.

Bath Iron works gained more than a point and Newport News Shipbuilding a sizable fraction. International Business Machines was up two.

American Cyanamid, General Dynamics, Allied Chemical and Kennecott were up in the neighborhood of a point.

American Smelting dropped about a point.

At the start the market continued Tuesday's drive toward the all-time highs. Trading slackened and prices simmered down.

Long-range U.S. government bonds firmed about 1/2 point below Tuesday's close.

## NEW YORK STOCKS

By THE ASSOCIATED PRESS

|                          |         |
|--------------------------|---------|
| Admiral Corporation      | 13 1/2  |
| Allied Chemical          | 89 1/2  |
| Allis Chalmers           | 26 1/2  |
| Aluminum Co. America     | 17 1/2  |
| American Airlines        | 21 1/2  |
| American Can             | 49 1/2  |
| American Cyanamid        | 31 1/2  |
| American Motors          | 16 1/2  |
| American Smelting        | 43      |
| American Tel. & Tel.     | 106 3/4 |
| American Tobacco         | 87 1/2  |
| Anacosta Copper          | 51 1/2  |
| Armco Steel              | 58 1/2  |
| Atchafalaya Railroad     | 24 1/2  |
| Bendix Aviation          | 57 1/2  |
| Bethlehem Steel          | 46 1/2  |
| Boeing Airplane Company  | 44 1/2  |
| Borden Co.               | 73 1/2  |
| Borg Warner              | 33 1/2  |
| Burroughs Corp.          | 36 1/2  |
| California Packing       | 50 1/2  |
| Canadian Pacific         | 28 1/2  |
| Caterpillar Tractor      | 78 1/2  |
| Celanese Corporation     | 18 1/2  |
| Chrysler Corporation     | 54 1/2  |
| Cities Service           | 50 1/2  |
| Consolidated Copper      | 12 1/2  |
| Consolidated Edison      | 54 1/2  |
| Crown Zellerbach         | 55 1/2  |
| Curtiss Wright           | 29      |
| Douglas Aircraft         | 88 1/2  |
| du Pont de Nemours       | 199 1/2 |
| Eastman Kodak            | 125 1/2 |
| El Paso NG               | 31 1/2  |
| Emerson Radio            | 9 1/2   |
| Firestone Tire           | 105     |
| Ford Motor               | 43      |
| General Dynamics         | 61 1/2  |
| General Electric         | 65      |
| General Foods            | 69 1/2  |
| General Motors           | 44 1/2  |
| Georgia Pac. Co.         | 43 1/2  |
| Goodyear Tire            | 93 1/2  |
| Great Northern           | 41 1/2  |
| Great West. Sugar        | 28 1/2  |
| Idaho Power              | 44 1/2  |
| International Harvester  | 37 1/2  |
| International Nickel     | 107 1/2 |
| International Paper      | 44 1/2  |
| Johns Manville           | 33 1/2  |
| Kaiser Aluminum          | 33 1/2  |
| Kennecott Copper         | 92 1/2  |
| Libby, McNeill           | 11 1/2  |
| Lockheed Aircraft        | 53 1/2  |
| Loew's Incorporated      | 20 1/2  |
| Montgomery Ward          | 38      |
| National Cash Reg.       | 71      |
| New York Central         | 18 1/2  |
| Northern Pacific         | 46 1/2  |
| Pacific Gas & Electric   | 46 1/2  |
| Pacific Tel. & Tel.      | 138 1/2 |
| Penn. (G. C.) Co.        | 95 1/2  |
| Pennsylvania Railroad    | 14      |
| Pepsi Cola Co.           | 14      |
| Philco Corp.             | 21 1/2  |
| Phillips Pet.            | 45 1/2  |
| Polaroid                 | 67 1/2  |
| Radio Corporation        | 37 1/2  |
| Rayonier Incorporated    | 19 1/2  |
| Republic Steel           | 27 1/2  |
| Raynolds Metals          | 55 1/2  |
| Richfield Oil            | 67 1/2  |
| Safeway Stores Inc.      | 34 1/2  |
| Sci. Regis               | 68 1/2  |
| Scott Paper Company      | 32 1/2  |
| Sears Roebuck & Co.      | 32 1/2  |
| Shell Oil Co.            | 32 1/2  |
| Stetson Oil              | 39 1/2  |
| Secony Mobil Oil         | 47      |
| Southern Pacific         | 52 1/2  |
| Sperry Rand              | 19 1/2  |
| Standard Oil California  | 51 1/2  |
| Standard Oil N. J.       | 53 1/2  |
| Sunshine Mining          | 7 1/2   |
| Swift & Company          | 37 1/2  |
| Thompson Products        | 58 1/2  |
| Transamerica Corporation | 27      |
| Twentieth Century Fox    | 32 1/2  |
| Union Oil Company        | 48 1/2  |
| United Air Lines         | 39 1/2  |
| United Aircraft          | 66      |
| United Corporation       | 58 1/2  |
| United States Plywood    | 38 1/2  |
| United States Smelting   | 33 1/2  |
| United States Steel      | 75 1/2  |
| Walgreen Stores          | 39      |
| Warner Pictures          | 22 1/2  |
| Western Auto Supply      | 34      |
| Western Union Tel.       | 26 1/2  |
| Westinghouse Air Brake   | 25 1/2  |
| Westinghouse Electric    | 62 1/2  |
| Woolworth Company        | 48 1/2  |

## GRAINS

PORTLAND (AP) — Coarse grains, 15-day shipment, bulk, coast delivery:

Oats, No. 2, 38-lb white 46.00-50.00  
Barley, No. 2, 45-lb B.W. 50.00  
Corn, No. 2, E.Y. sh'p 50.00-55.00

Wheat (bid) to arrive next basis No. 1 bulk delivery cost:

Soft White 1.95  
Soft White (hard appl.) 1.95  
White Club 1.95  
Hard Red Winter 1.95  
Hard White Winter 1.95  
12 cent

Car receipts: Wheat 126; barley

## LIVESTOCK

## KLAMATH FALLS

## LIVESTOCK AUCTION MARKET

September 9, 1958

Receipts: Cattle 279. Hogs 43. Sheep 287.

Compared last Tuesday market active with cows .50-1.00 higher; slaughter steers and heifers .50 higher; feeder cattle .50 higher; hogs .50 higher.

Fed Steers: Good-Choice, 23.90-25.70.

Fed Heifers: Choice, 24.30-25.70; Good, 23.40-25.60; Std., 22.25-23.10.

Cows: Std., 22.90-22.90; Cmil., 19.50-20.90; Utility, 17.40-19.80; Canners and Cutters, 13.90-16.50.

Bulls: Utility and Cmil., 24.10-25.70; Hyv Killer Calves, 26.25-27.90; Baby Calves, 26.36, per head.

Stockers and Feeders: Steers, Good-Choice, 550-700 lbs., 24.60-26.70; 700-1000 lbs., 23.50-24.05.

Heifers, Good-Choice, 550 lbs., 24.20-25.20; Medium-Good, 600-800, 23.00-23.85; Steer Calves, Medium-Good, 250-400 lbs., 24.50-28.25; Heifer Calves, Medium-Good, 24.70-25.10; Stock Cows, pairs, 190-235.

Hogs: U.S. 1 & 2 (180-220 lbs.), 20.60-21.80; Weaner Pigs, 13.00-14.00 per head.

Sheep: Fat Lambs, Good-Choice, 19.80-20.80; Feeder Lambs, Good-Choice, 19.50-19.80; Ewes: Breeders, 8.00-27.00 per head; slaughter, 2.40-12.66, 0.07 yBal, 4.8-6.00-2.80; Rams: Lambs, 15.50-16.00, 2.66, per head.

Reported by Ray Peterson, county agent.

## PORTLAND (AP) — (USDA) —

Cattle salable 400; trade moderately active, steady on a 11 classes; load and part load high good to low choice under 1,000 lb fed steers 26.00; load and part load mostly good 25.00; no good or choice fed heifers offered; standard 22.00-23.50; utility cows 18.00-19.50; canners and cutters 15.00-17.50, mostly above 15.50; utility bulls 23.50-25.00.

Calves salable 150; market steady; choice vealers 28.00-30.00; good 26.00-28.00; good and choice slaughter calves 25.00-26.00; standard calves and vealers 20.50-25.50.

Hogs salable 500; trade active; butchers strong to 25 higher; sows steady; U.S. No. 1, 1-2 butchers 23.00-23.35; mixed grade butchers 22.00-22.75; sows 17.00-20.00.

Sheep salable 650; trade slow; slaughter lambs steady with Tuesday's 50 cent lower choice; other classes steady; choice woolled and shorn spring slaughter lambs 20.00-20.25; good slaughter lambs 18.50-19.50; cull to good slaughter ewes 3.50-5.50; good and choice feeders 17.00-18.50.

## STOCKTON (UPI — FSNM) —

Livestock:

Cattle salable 50. Canner cows 15-15.50, stock cows 18.

Calves salable none.

Hogs salable 75. No. 1 to 3 190-240 lb butchers 22. No. 1 to 3 sows 350-650 lbs 16-18.

Sheep salable 15. Market untested.

## CHICAGO (AP) — (USDA) — Hogs

8,500; butchers opened steady to weak; 1-3 mostly 2-3 mixed grades; mostly 25 lb butchers 20.10-20.35; mostly 20-25-20.35; several hundred 1-2 these weights 20.25-20.50; several lots 1-2 mostly sorted for grade 20.50; 35 head lot 18 20.60; 2-3 230-280 lbs 20.15-20.40; limited volume mixed grade 180-195 lbs 19.50-20.25; mixed grade 400-500 lb sows 17.50-18.50; most 300-400 lbs 18.50-19.50; and a few small lots 300 lbs and lighter 19.75.

Cattle 12,000; calves 100; slaughter steers under 1,150 lbs steady to 25 higher; heavier weights steady to 25 lower; few loads average to high prime 1,100-1,350 lbs steers 22.25-20.00; most choice and prime 25.00-28.00; load lots mixed choice and prime around 1,350 lbs 26.25-26.50; most good 24.50-25.50; a load high prime 1,000 lb heifers 28.00; other choice and prime 25.00-27.25; good to low choice 24.25-25.25; utility to low good 30.00-24.00; utility and commercial cows 17.50-20.50; canners and cutters 14.50-16.50; utility and commercial bulls 22.00-24.25; good and choice vealers 29.00-33.00; culls down to 15.00; several loads of choice feeding steers 28.85-27.10; load medium 650 lb stock steers 24.00; a load of medium to low good 600 lb stock heifers 24.50.

Sheep 1,500; spring slaughter lambs 50 to 1.00 lower; few lots mostly prime 85-100 lb spring lambs 24.50; good and choice 20.00-23.50; cull and utility 15.00-19.50; cull to choice shorn slaughter ewes 3.00-7.50; a few choice to 8.00.

## POTATOES

CHICAGO (AP) — Potatoes arrivals 83; on track 150; total U.S. shipments 417; supply light, demand light; market for Russets barely steady to slightly weaker; others steady. Washington Russets 3.20-3.75; Washington Bakers 3.65-4.00; Idaho Oregon Russets 3.75-3.85; Wisconsin Round Reds 2.00-2.10; Minnesota Round Reds 2.15.

## SAN FRANCISCO (UPI-FSNM) —

Potatoes:

Russets 1.5-1.6-14 ounce minimum 100 lbs Washington 3.75-4.00.

## LOS ANGELES (UPI-FSNM) —

No Oregon potato sales. Arrivals, rail 3.

## GRAINS

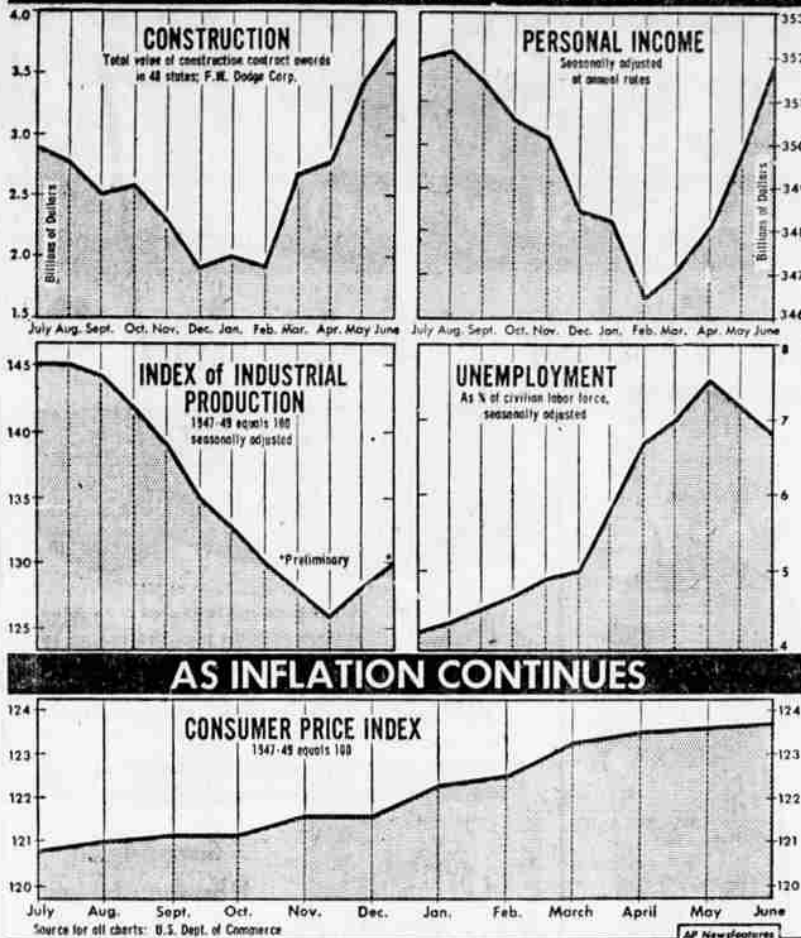
CHICAGO (AP) — Wheat No. 1 red 1.85; No 1 yellow hard 1.87 1/2; Corn sample grade yellow 1.12; No 4 yellow 1.22; Oats No 1 heavy white 62 1/2; No 1 extra heavy white 63 1/2; No 1 soybeans.

Soybean oil 9 1/2; soybean meal unquoted.

Barley: malted choice 1.13-1.28; feed 90-1.00.

The red-throated loon has a red band of feathers around its throat in the fall. The red band disappears when the birds fly to Florida in the winter.

## SIGNS OF AN UPTURN...



## Barometer Shows Rise In Economy

By DAVID L. BOWEN

Associated Press

Newsfeatures Writer

A ripple of optimism is sweeping across the American business community.

Most businessmen feel the recession's low point has been passed.

Some, including Secretary of Commerce Weeks and other administration spokesmen, see the economy bouncing back from its late winter low at a surprisingly fast rate.

Others are more cautious, predicting the recovery will come slowly and with temporary reverses.

But there's wide agreement that the worst is now over, and the accompanying charts support the argument the upswing has begun.

Construction contract awards, tabulated by the F. W. Dodge Corporation, reached \$3,800,000,000 in June. This figure includes the value of contracts for all construction, government and private, but new vigor in the private home building industry—which heavily influences activity in other fields—contributed substantially to the increase. The June figure was 12 per cent higher than the rate in March and about 14 per cent higher than June a year ago.

Personal income turned up in March and has been rising since at an accelerated pace. Thanks in part to stabilizers such as unemployment insurance, personal income did not fall precipitously during the recession. It drifted down through the fall and winter. The recovery has been good enough to put total U.S. personal income at an annual rate of \$351,000,000,000 in June—only a narrow distance from the \$352,000,000,000 all-time record set in August of 1957.

Industrial production hit an apparent low in April, and has climbed in two successive months since then. The June rate of 130, however, is 15 points lower than the June figure of a year ago.

Unemployment also has reversed its winter trend and the seasonally adjusted line (per cent of the labor force out of work) is now pointed downward. The percentage is improving even though actual number of unemployed in June, swollen by the annual crop of graduates, was 5,437,000. Since manufacturers may be expected to continue lengthening the factory work week before they go into the labor market for more employees, the unemployment figure may remain fairly high despite a business upswing.

While these and other indicators show a broad recovery, attention is returning to the bogey which haunted the economy before the slide began last fall: Inflation. The consumer price index, common measure of the cost of living, has gone no way but up each month for two solid years.

## STUDENT INCREASE

LAKEVIEW — In county schools outside the Lakeview District, registration on the first day of school, September 2, totaled 351 students, according to a report from the office of Mrs. Anne Sprague, county school superintendent. The increase is 28 pupils over that of the opening day a year ago, and is pretty general throughout the county. Mrs. Sprague said. Numbers for the various schools: Kelly Creek, 34; Union, 63; Paisley, 114 (high school, 40 elementary, 74); Silver Lake, 29; Plush, 15; Adel, 10; Fort Rock, 25; Ana River, 6; New Idaho, 12; Vernon, 33.

## CAMPAIGN MANAGER

EUGENE (AP) — Robert B. Whipple, a graduate assistant at the University of Oregon School of Journalism, has been appointed campaign manager for Rep. Charles O. Porter (D-Ore.).

Porter will run against Republican Candidate Paul Geddes, Roseburg attorney, in the November election.

## CLASS OFFICERS LISTED BY SCHOOL

McCLOUD — McCLOUD High School students elected the following slate of officers recently:

Freshmen, Patsy Price, president; Corinne Ricci, vice president; Rayma Swanson, secretary; and Betty Davis, treasurer.

Sophomores, Raymond Fabbri, president; Donna Andrews, vice president; Penny Nelson, secretary; and Margaret Caselli, treasurer.

Juniors, JoEllen Long, president; Vicki McCollum, vice president; Lee Proffitt, secretary and Donita Sullivan, treasurer. Seniors, Paul Hamilton, president; Alex Fabbri, vice president; Diana Davis, secretary and Edie Muma, treasurer.

The following faculty members are class advisers: Mrs. Florence Moore, Edna Winslow and Nina Cattuzzo, freshmen; Joyce Larson, Tom Russell and Bob Tomlinson, sophomores; Mrs. Margaret Ahlstrom and Don Kersten, juniors; and Mrs. Frances Hogan and Harry Hicklin, seniors.

## TECHNICAL COURSE SLATED BY TUTOR

McCLOUD — Mrs. Frances Hogan, McCLOUD teacher and certified instructor, will give a course for radiological meter operators at the McCLOUD High School starting September 24. The course will consist of eight two-hour lessons each Wednesday evening from 7 to 9 o'clock.

Any person interested in taking the course may register either at the McCLOUD High School or by phoning R. L. Leatherman, McCLOUD director of civil defense, before September 16.

The course will cover all phases of handling and detecting radiation problems which may result from military or civilian disasters. It is equally recommended for police, fire department, civil defense, forest service personnel and teachers.

## MASONIC GRAND KING TO VISIT CHAPTER

ALTURAS — Acacia Chapter No. 64, Royal Arch Masons will receive an official visit by Most Excellent Grand King Henry C. Spurr Thursday, October 2, according to John Hayes Mankin, high priest.

The chapter will start the evening by serving dinner in the Masonic Temple on Main Street at 6 o'clock and the dining room will remain open until 8 o'clock. Special music will be featured during the evening.

## LOS ANGELES (UPI-FSNM) —

No Oregon potato sales. Arrivals, rail 3.

## LOS ANGELES (UPI-FSNM) —

No Oregon potato sales. Arrivals, rail 3.

## LOS ANGELES (UPI-FSNM) —

No Oregon potato sales. Arrivals, rail 3.

## LOS ANGELES (UPI-FSNM) —

No Oregon potato sales. Arrivals, rail 3.

## LOS ANGELES (UPI-FSNM) —

No Oregon potato sales. Arrivals, rail 3.

## LOS ANGELES (UPI-FSNM) —

No Oregon potato sales. Arrivals, rail 3.

## LOS ANGELES (UPI-FSNM) —

No Oregon potato sales. Arrivals, rail 3.

## LOS ANGELES (UPI-FSNM) —

No Oregon potato sales. Arrivals, rail 3.

## LOS ANGELES (UPI-FSNM) —

No Oregon potato sales. Arrivals, rail 3.

## LOS ANGELES (UPI-FSNM) —

No Oregon potato sales. Arrivals, rail 3.

## LOS ANGELES (UPI-FSNM) —

No Oregon potato sales. Arrivals, rail 3.

## Comic Parr To Quit Show

NEW YORK (AP) — Jack Paar says he will quit his NBC-TV program next July, declaring that the network has refused his request for a shorter program.

Paar said Wednesday night: "If they will cut my one hour and 45 minutes to an hour and a quarter, I'll stay. But they say they won't and so I am going out."

No NBC spokesman was available for comment.

Paar, whose program runs from 11:15 p.m. to 1 a.m. EDT, five nights a week, Monday through Friday, said, "I'm doing more television than Gleason, Gobel, Allen and Berle combined. No, I don't want more money. I just want less time."

Paar has a five-year contract with NBC. Next July he will have completed two years of his contract.

Asked how he would break the contract, Paar replied:

"If necessary, I'll get a doctor's certificate. Lincoln freed the slaves, didn't he? I'm a citizen and I vote and pay taxes. What I'm doing is no good for me or my family. It's killing me."

He continued:

"There's no pique or temperament in this. If there were, why should I say 'I'll continue until next July'? That's a long way off, but I'll stick it out somehow."

"I talked to the people at NBC again today (Wednesday) and I don't see any hope of their cutting down my time."

## SAFETY PROGRAM NOW UNDERWAY

DORRIS — Veterans of Foreign Wars Auxiliary 5944 announced that its safe driving program started with the opening of school.

The auxiliary warns that teenagers not having drivers' licenses are not eligible for competition.

This year, students winning medals will be asked to show their licenses. Learners' permits will not be accepted, since they must always be accompanied by a licensed driver.

The auxiliary wishes to congratulate the teenagers of Butte Valley for the tremendous improvement in their driving. Dora Branham, youth activity chairman, is looking for three judges. Anyone interested call EXeter 7-2331.

Treasurer Verna Gilmer has been contacted by the national bulletin for information on the auxiliary's hospital program.

Lela Birch of the Medford auxiliary, hospitality chairman at Camp White, has asked the Butte Valley Auxiliary to help with Camp White activities this year. These include bazaars, dances, gift and hobby shops.

## CALIFORNIA WEATHER

United Press International

San Francisco Bay Region: Fair through Friday except patches of low clouds in early morning; little change in temperature; high to 70; San Mateo 77, San Rafael 77; low tonight 55-60; winds lighter than normal.

Mt. Shasta-Siskiyou area: Fair through Friday except some afternoon cloudiness; warmer Friday.

Sierra