MARKETS and FINANCE

STOCKS

WALL STREET

NEW YORK (AP)—The stock market closed at a new 1958 high today. Early gains were reduced a bit. Trading was quite active.

NEW YORK STOCKS
By THE ASSOCIATED PRESS

Admiral Corporation	13 ½
Allied Chemical	89 ¼
Allis Chalmers	27 ⅛
Aluminum Co. America	77 ¾
American Airlines	21 ⅜
American Can	47 ⅝
American Cyanamide	49 ½
American Motors	17 ⅛
American Smelting	43 ¾
American Tel. & Tel.	187 ¼
American Tobacco	86 ½
Anaconda Copper	50 ¾
Armco Steel	58 ⅝
Atchison Railroad	24 ⅛
Bendix Aviation	59 ⅛
Bethlehem Steel	46 ⅛
Boeing Airplane Company	44 ¾
Borden Co.	74 ½
Borg Warner	33
Burroughs Corp.	35 ⅞
California Packing	49 ¾
Canadian Pacific	28 ¼
Caterpillar Tractor	78 ½
Celanese Corporation	18 ⅛
Chrysler Corporation	53 ¼
Cities Service	58 ½
Consolidated Copper	13
Consolidated Edison	102
Crown Zellerbach	55 ½
Curtiss Wright	29 ⅜
Douglas Aircraft	58 ½
du Pont de Nemours	197 ⅜
Eastman Kodak	128 ½
El Paso NG	31 ¾
Emerson Radio	9 ¼
Firestone Tire	106 ⅛
Ford Motor	42 ¼
General Dynamics	62 ⅛
General Electric	64 ¾
General Foods	70 ¼
General Motors	43 ¾
Georgia Pac Co.	43 ¾
Goodyear Tire	92
Great Northern	42 ¼
Great West. Sugar	28 ⅛
Idaho Power	44
International Harvester	38
International Nickel	82 ¼
International Paper	109 ½
Johns Manville	45 ⅛
Kaiser Aluminum	33 ¾
Kennecott Copper	91 ¾
Libby, McNeill	11
Lockheed Aircraft	52 ⅛
Loew's Incorporated	21 ¼
Montgomery Ward	39
National Cash Reg.	72 ½
New York Central	18 ¾
Northern Pacific	46
Pacific American Fish	9 ⅞
Pacific Gas — Electric	56 ½
Pacific Tel. & Tel.	139 ⅛
Penney (J. C.) Co.	98 ¼
Pennsylvania Railroad	14
Pepsi Cola Co.	24 ⅛
Philco Corp.	21 ½
Phillips Pet.	45 ⅝
Polaroid	68 ¾
Puget Sound P & L	29 ⅝
Radio Corporation	38
Rayonier Incorporated	29 ⅝
Republic Steel	57 ½
Reynolds Metals	55 ⅝
Richfield Oil	88 ½
Safeway Stores Inc.	35
Richfield Oil	88 ½
Safeway Stores Inc.	35
St. Regis	39 ⅜
Scott Paper Company	69 ⅛
Sears Roebuck & Co.	32 ¼
Shell Oil Co.	82 ½
Sinclair Oil	17 ⅜
Socony Mobil Oil	47 ⅛
Southern Pacific	51 ½
Sperry Rand	19 ¾
Standard Oil California	52 ¼
Standard Oil N. J.	55 ½
Studebaker Packard	8 ⅜
Sunshine Mining	7 ⅛
Swift & Company	37 ⅛
Thompson Products	55 ¾
Transamerica Corporation	26 ⅛
Twentieth Century Fox	34 ¾
Union Oil Company	48 ⅛
Union Pacific	30
United Air Lines	29 ½
United Aircraft	65 ⅜
United Corporation	8 ⅛
United States Plywood	39 ½
United States Smelting	34 ⅛
United States Steel	75 ¼
Walgreen Stores	38 ⅛
Warner Pictures	21 ¼
Western Auto Supply	33
Western Union Tel.	26 ⅜
Westinghouse Air Brake	25 ¾
Westinghouse Electric	63 ⅛
Woolworth Company	48 ⅜

LIVESTOCK

PORTLAND (AP) — (USDA) — Cattle salable 1,800; includes 23 loads fed steers, 7 heifers; trade active, strong to 50 higher on slaughter classes; load average to high choice 950 lb steers 27.00; several loads choice under 1,100 lb 26.25-26.50; high good and low choice 950-1,150 lb 25.75-26.00; good steers 24.50-25.50; standard 23.00-24.50; utility 19.00-22.50; three loads choice 800-850 lb steers 25.75; good heifers 24.00-25.50; standard 22.00-23.50; commercial cows 20.00-21.50; utility 18.00-19.50; canners and cutters 15.00-17.50; utility bulls 23.50-25.00.

Calves salable 300; trade moderately active, steady; good and choice vealers 26.00-28.00; cull and utility 15.00-20.00; good and choice stock steer calves 27.00-30.00.

Hogs salable 1,100; trade active, mostly 25, but spots 50 up; U.S. No. 1-3 180-235 lb butchers 22.50-22.75; few No. 1-2s 23.00; No. 3s 21.75-22.00; sows 270-350 lb 19.00-20.00; 350-550 lb 17.00-19.00.

Sheep salable 1,750; trade rather slow; slaughter lambs weak to mostly 50 lower; ewes steady; choice spring lambs 20.50-21.00; small lots early 21.50; cull to good ewes 3.00-7.50; feeder lambs strong to 50 higher; good and choice 17.50-19.00.

GRAINS

CHICAGO (AP)—Grain futures prices sagged fairly broadly under general selling today on the Board of Trade before they encountered any moderate volume of support.

Most of the time nearly all contracts were off well over a cent a bushel and most of the soybeans were off two cents or more at times. Dealers said the selling appeared to reflect a feeling in the trade that tension in the Chinese Communist-Nationalist situation may have reached its peak.

Carlot grain receipts in Chicago were estimated at: wheat 46 cars, corn 377, oats 28, rye 6, barley 61a nd soybeans 7.

Wheat finished 1¼ cents a bushel lower to ⅛ higher, September $1.85⅝; corn 1-1¾ lower, September $1.24¼-⅛; oats ⅝-1¼ lower, September .60¾; rye unchanged to 2 cents lower, September $1.27; soybeans 1½-2¾ lower, September $2.20; lard 10 to 17 cents a hundred pounds lower, September $12.57-55.

Car Makes Wide Detour

City police have a rather dramatic account to render of the circumstances which led to the arrest of Eileen Dora Snow, 50, Clear Lake, California, on charges of reckless driving Saturday afternoon.

The allegation is that Mrs. Snow, while en route from California to Spokane, made a rather spectacular detour onto the grounds of Veterans Memorial Park. Police go on to say that Mrs. Snow's car did not make the detour alone, but was accompanied by the car of Charlie Biehn, which it pushed no less than 233 feet seven inches, from its parking place in front of the Baldwin Hotel.

According to the report, Mrs. Snow was going east on Main Street when, near Center Street, she drove her car off the street and onto the sidewalk, catching the right fender of Biehn's car.

By the time the cars came to a halt on the park lawn, they had knocked over a fire plug, 16 feet of fence, and a part of the park embankment. The considerable damage to the left front fender and right side of Biehn's car was in addition to the fire that was set to his tires which was put out by the city fire department.

Mrs. Snow's car was damaged in the front and rear. Mrs. Snow was released on $100 bail.

Beside the exploit attributed to Mrs. Snow, that with which police credit Donald M. Stevens, 32, 2123 Holabird Avenue, seems rather mild though at another time it might have caused some raised eyebrows.

City police say that they were called to H. W. Petrick's residence, 911 Prospect Street, very early Monday morning to find Stevens' car crumpled into a power pole which had brought it to a halt after a wild career across the Petricks' front lawn.

Officers say the car was apparently going from Ninth to Tenth Street along Prospect when it went off the left side of the street, left the pavement, knocked down a street sign and a wire fence. Then, having penetrated the Petrick property, it knocked down a heavy concrete cylinder which was sunk in the lawn.

Stevens, who was also booked on a charge of reckless driving, was also released on $100 bail.

TRIAL SET

The trial of Joe Paries, 62, charged with second degree murder in the shooting of Carl W. Holiday in a Sprague River cabin March 15, got under way in circuit court Monday morning. The morning session was entirely devoted to the task of selecting jurors.

Local School Rolls Gain

Enrollment in the Klamath Falls public schools was running slightly higher than in 1957, Superintendent Arnold Gralapp reported at 11 a.m. Monday, the first day of school.

Total enrollment in the city schools at that hour was 2,567, an increase of 32 over the comparable figure for one year ago. The most marked increases were on the high school and first grade levels. Klamath Union High School enrollment, at 1,638, was up 50 from a year ago, while the total number of first graders, 351, was about 45 higher than a year ago.

Enrollment figures from the county schools were not yet available, late Monday morning.

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Tule Fair Ribbons Awarded

TULELAKE — Livestock judges of 4-H Club and Future Farmer entries in the Tulelake-Butte Valley Fair which opened Saturday found that decisions were difficult when it came time to put winning ribbons on the more than 200 exhibits of fat cattle, dairy animals, sheep and swine. Judging of the animals was completed Saturday, and all eligible animals will go through the sales arena tonight.

The sale will be cried by Bob Rhoties, Klamath Falls auctioneer, assisted by Clyde Syll, Corning auctioneer, without charge.

The auction, starting at 8 p.m. (DST), will follow the barbecue for 1,600 expected guests of the Tulelake Rotary Club.

In Saturday's judging, the champion 4-H fat steer, an 825-pound Aberdeen Angus, shown by Linda Crawford, Dorris, was tagged grand champion of show.

The reserve grand champion of show was a Hereford, weighing in at 883 pounds, shown by Kenneth Steyskal, Tulelake, Future Farmer of America exhibitor.

The reserve 4-H champion beef was entered by Johnnie Parsons, the reserve champion steer in the FFA division by Dick Olson.

Kay Parsons, Newell, with two Yorkshire breed hogs, took both grand champion of show and the reserve grand champion of show in the swine division.

A Southdown fat lamb raised by Jim Bengard, Susanville, took the grand champion of show award and the grand champion and reserve grand champion spots in the FFA division.

The grand champion of show, fat lamb division, was a 4-H Hampshire, raised by Carol Jackson, Newell. The 4-H reserve fat lamb, 4-H division, was entered by Jean Pettigrew, also of Newell.

Bengard's lamb entry, raised outside the 10-A Fair District, is not eligible for sale tonight.

Exhibit buildings will all be open until following the livestock sale.

Awards, usually given prior to the auction, have been presented to winners previously to shorten time in the sales arena.

Police Check Bike Thefts

A rash of bicycle thefts broke out Sunday afternoon, with three being reported in rapid succession to city police.

Sharon Britton, 3820 Altamont Drive, reported at 4:10 o'clock that her bike was stolen from in front of a theater while she was at a movie between 1 and 4 p.m.

Fred Thompson, 1310 Pleasant Avenue, phoned in at 4:20 p.m. to say that his bicycle had been stolen from the same place, some time between 1 and 3:30 p.m.

At 5:10 p.m., Freddie Cole, 2642 Radcliffe Avenue, phoned in to say that his bicycle had been stolen from the front yard of his home the previous afternoon.

Vochatzer Services Set

Graveside services in Mt. Calvary Cemetery, will be held at 10 a.m. Tuesday, September 9, for William Albert Vochatzer, 73, resident of Klamath Falls for 45 years who died in a local hospital September 6. He was a native of Richmond, Missouri.

During much of his lifetime he was associated with the lumbering industry here, working for many years with the Ewauna Box Company. He farmed also for a time in the Tulelake community.

Mr. Vochatzer had never married.

Msgr. T. P. Casey of Sacred Heart Catholic Church will officiate at the service.

Surviving are brothers, Clarence of this city, Frank, of Medford, George of Walnut Creek, California, Ben and Louis of Kansas City, Missouri; and a sister, Mrs. Pauline Sharon of Faller, Colorado.

Ward's Klamath Funeral Home is in charge of arrangements.

Dunsmuir Hosts Building Crew

DUNSMUIR — The Lions and Rotary clubs are hosting a dinner party Tuesday evening at the Hotel Dunsmuir as a welcoming gesture to the McCammon-Wunderlich Construction Company staff and engineers.

Highway officials have also been invited to this event. Wives of club members and guests have been included in the party invitations.

Armand Brunel, past president of the chamber of commerce, is making the party arrangements assisted by Martin Schabacker, Rotary president, and Bev Mason, Lions president.

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Obituaries

CRESS

Eldon James Cress Jr., 20, native and lifelong resident of Klamath County, died September 6, 1958. Survivors include the widow, Alberta, a son, Eldon James Erd, brother, Myron Barkley, all of Chiloquin; sisters, Mildred Moore of Chiloquin, Patricia Pool of Los Angeles, and Pauline Hendron of Crawfordsville, Arkansas; his father, Eldon James Cress Sr. of Elmo Lake, Minnesota. Funeral arrangements will be announced by Ward's Klamath Funeral Home.

WILSON

Vernie Lee Wilson, 38, native of Klamath Falls and a resident until 1950, died in Portland, September 6, 1958. Survivors include a daughter, Lillian Laverne, and his mother, Mrs. Lottie Glenn of Portland; brothers, Clifford Wilson and Albert Glenn of Portland, Virgil Wilson of Chiloquin; sisters, Ann Pulido of Tigard, Oregon, and Nathalia Peralta of Portland; an aunt, Mrs. Blanche Jones of Chiloquin; uncles, Grover and Harry Clarkson of Modoc Point; also five nieces and seven nephews. Funeral arrangements will be announced by Ward's Klamath Funeral Home.

New Council Slates Meet

The first meeting of the Inter-Agency Council, following the summer vacation, will be held at noon Wednesday in the Young Men's Christian Association headquarters on Pine Street, Jerry Thorne, president, will preside at the luncheon starting at 12 o'clock, Wednesday, September 10.

Virginia Dixon, executive director of the Klamath Basin Chapter, American Red Cross, will be in charge of the program on the topic, "Itinerant Farm Workers, the Problem They Pose and What Is Being Done About the Situation."

The council is composed of various public and civic groups of the community. Meetings are usually held the first Wednesday of each month and anyone in the community who is interested is invited to join or be present for the meetings. For further information call Jerry Thorne at Boy Scout headquarters.

CARD PARTY RESULTS

Results of the card party given by the Lost River and Olene granges at the Olene Grange Hall last Friday night were women's high, Nellie Arnold and Gail Lyon; men's high, Wynne Kinney and Jimmie Rhodes; pinochle, Joe Sullivan and Mrs. Grim. The next card party will be September 19 at the grange hall in Olene.

STUDENTS REGISTER

SAN LUIS OBISPO — Klamath Falls students accepted for registration at California State Polytechnic College, San Luis Obispo, for the 1958-59 fall quarter are Dean William Federhart, 2210, Oregon Avenue, in the school of farm managment; David Patrick Henzel, 711 Eldorado Street, field crops; and William F. Hill, Route 1, Box 657, animal husbandry and horseshoeing.

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ROBERT FAULKNER will be presented with the Eagle Scout Award, the highest award in scouting, at a Court of Honor, Tuesday at 8 p.m., in Westminster Hall of Peace Memorial Church. Robert, who is 19, was born in Klamath Falls and has lived most of his life in the Basin area. He began his scouting career in Troop 42, sponsored by the First Presbyterian Church, later transferring to Troop 8 and Explorer Post 108, sponsored by Peace Memorial Presbyterian Church. He is the son of Mr. and Mrs. Herbert M. Faulkner, 4334 Laverne Avenue.

Longtime KF Resident Dies

Funeral services were held at 1:30 p.m. today from O'Hair's Memorial Chapel for Oscar Pedersen, 70, resident of Klamath Falls for 36 years. Mr. Pedersen died in Klamath Valley Hospital on September 6 following surgery. He was a native of Norway. Mr. Pedersen was associated with the Klamath Lumber and Box Company for many years.

Surviving are the widow, Mrs. Rosa Pedersen, a son, Frank Pedersen, and two grandchildren, all of this city.

Final rites and interment were in Klamath Memorial Park.

NEW DISGUISE FOR ROBBERS

ATLANTA (UPI) — Something new in disguises has turned up on the city's crime front.

Police reported Sunday two men using diapers as masks pulled six holdups in 10 days.

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Justice Given Two Burglars

One 21-year-old transient was sentenced to a year in jail, and another was given probation, after both pleaded guilty to a charge of burglary, not in a dwelling, in circuit court Monday morning.

Odis R. Luke and Edward P. Cozine were charged with burglarizing the Malin grain elevator in August, when they attempted to rob the elevator's cash box. The sheriff's office said they put the money back and fled when they heard Albert (Shorty) Schmidt, Malin city marshal, outside the building.

Both men reportedly fled to Southern California following this incident but later returned to this area, with Luke voluntarily surrending to Schmidt. A short time after Luke gave himself up, Cozine, on parole from California, was arrested in Tulelake.

Judge David R. Vandenberg, in passing sentence on Luke, gave him credit for turning himself in. He put Luke on probation for two years, stipulating that during this period he must drink no alcoholic beverage, must not enter any place where such beverages are sold, must find steady work, and must not leave the county without the court's permission.

In sentencing Cozine, Judge Vandenberg pointed out that he had recently served an 11-month sentence elsewhere, and observed that he had apparently not yet learned his lesson. The judge's sentence was that he be confined for not more than one year in the county jail.

ASKS FOR HEARING

Raymond Hoover, 26, advised district court Monday that he wishes a preliminary hearing on a charge of being a "convict in possession of a deadly weapon." Judge D. E. Van Vactor set the hearing for 10 a.m. September 15. Hoover was arrested by city police last week after a brief chase. Officers said they found a .38 revolver in his car.

Weather Table

By THE ASSOCIATED PRESS

	High	Low	Pr.
Albany, clear	72	M	
Albuquerque, clear	78	62	.03
Atlanta, clear	91	64	
Bismarck, clear	81	54	
Boston, clear	82	60	.16
Buffalo, cloudy	70	55	.09
Chicago, clear	77	58	
Cleveland, clear	71	56	
Denver, clear	85	58	
Des Moines, clear	82	58	
Detroit, clear	70	52	.06
Fort Worth, cloudy	84	72	.02
Helena, clear	90	48	
Indianapolis, clear	77	53	
Kansas City, clear	88	65	
Los Angeles, clear	93	72	
Louisville, clear	82	62	
Memphis, clear	86	61	
Miami, clear	88	79	.02
Milwaukee, clear	76	49	
Mpls.-St. Paul, clear	73	46	
New Orleans, cloudy	89	76	
New York, clear	83	62	
Oklahoma City, clear	89	67	
Omaha, clear	83	62	
Philadelphia, clear	86	62	
Phoenix, cloudy	106	86	.06
Pittsburgh, clear	74	51	.09
Portland, Me., clear	75	55	.24
Portland, Ore., cloudy	96	64	
Richmond, clear	90	60	
Salt Lake City, cloudy	95	68	
San Diego, clear	91	70	
San Francisco, clear	83	65	
Seattle, cloudy	86	60	
Tampa, clear	92	73	.11
Washington, clear	87	65	.38

COOKERY LESSONS

MALIN—The Malin Home Extension Unit will have camp cookery lessons on Tuesday, September 9, at 10 a.m. in the Malin Park. Mary Taylor and Matilda Nedbalek will lead the program. Each member is asked to bring a coffee can and table service.

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