

MARKETS and FINANCE

STOCKS

WALL STREET NEW YORK (AP)—The stock market closed higher today but prices softened in late dealings. Turnover was heavy.

Volume for the day was estimated at 3,390,000 shares compared with 2,910,000 Tuesday.

Key stocks rose from fractions to about a point.

Steels resumed their rise. Drugs also did well. Chemicals, nonferrous metals, rubbers and airlines rose. Motors and tobaccos showed a slight downtrend.

Bell Aircraft continued to respond to its breakthrough in use of fluorine for rocket propulsion, shading a gain of more than a point.

U.S. Steel hit another record high and was up more than a point.

Gains of about a point were made also by Merck, Schering, U.S. Gypsum, Goodyear, Anaconda, Kennecott, International Nickel, Amerada, Lowe's, Eastman Kodak and Union Carbide.

Youngstown Sheet was more than a point ahead. Smaller gainers included Bethlehem, Caterpillar, General Dynamics, Raytheon, Du Pont and American Telephone.

U.S. government bonds were narrowly mixed.

NEW YORK STOCKS

By THE ASSOCIATED PRESS

Table with 2 columns: Stock Name, Price. Includes Admiral Corporation, Allied Chemical, Anaconda, etc.

Admiral Corporation 11 1/2, Allied Chemical 87 3/4, Anaconda 26 3/4, etc.

Aluminum Co. of America 79, American Airlines 21 1/4, etc.

American Can 46 1/2, American Cyanamide 48 1/4, etc.

American Motors 16 1/4, American Smelting 13 1/2, etc.

American Tel. & Tel. 183 1/2, American Tobacco 86 3/4, etc.

Anacosta 59 1/2, Armer Steel 27 1/2, etc.

Atchafalaya 30 1/2, Bendix Aviation 46 1/4, etc.

Bethlehem Steel 44 3/4, Boeing Airplane Co. 44 3/4, etc.

Borden Co. 71, Borg Warner 32 1/2, etc.

Burroughs Corp. 26 1/2, California Packing 46, etc.

Canadian Pacific 28 1/2, Caterpillar Tractor 79 1/4, etc.

Celanese Corporation 18 3/4, Chrysler Corporation 51 1/2, etc.

Cities Service 69 1/2, Consolidated Copper 13 1/2, etc.

Consolidated Edison 52 1/2, Crown Zellerbach 54 1/2, etc.

Curtis Wright 31, Douglas Aircraft 58 1/2, etc.

du Pont de Nemours 195 1/2, Eastman Kodak 120, etc.

El Paso NG 32, Emerson Radio 7 1/2, etc.

Firestone Tire 97 1/2, Ford Motor 41 1/2, etc.

General Dynamics 60, General Electric 63 1/2, etc.

General Foods 69, General Motors 43, etc.

Georgia Pac Co. 44 1/2, Goodyear Tire 89 1/2, etc.

Great Northern 41 1/2, Great West Sugar 28, etc.

Idaho Power 43 1/2, International Harvester 38 1/2, etc.

International Nickel 84 1/2, International Paper 107 1/2, etc.

Johannes Manville 45 1/2, Kaiser Aluminum 94, etc.

Kennecott Copper 91, Libby, McNeill 11 1/2, etc.

Lockheed Aircraft 52 1/2, Loew's Incorporated 18 1/2, etc.

Montgomery Ward 39 1/2, National Cash Reg. 70 1/2, etc.

New York Central 10 1/2, Northern Pacific 46, etc.

Pacific Gas & Electric 56 1/2, Pacific Tel. & Tel. 138 1/2, etc.

Penney (J. C.) Co. 95 1/2, Pennsylvania Railroad 14, etc.

Pepsi Cola Co. 23 1/2, Philco Corp. 19 1/2, etc.

Phillips Pet. 46 1/2, Polard 67 1/2, etc.

Puget Sound P & L 29 1/2, Radio Corporation 25 1/2, etc.

Rayonier Incorporated 19 1/2, Republic Steel 57 1/2, etc.

Reynolds Metals 54 1/2, Richfield Oil 85, etc.

Sateway Stores Inc. 34 1/2, St. Regis 38 1/2, etc.

Scott Paper Company 68 1/2, Sears Roebuck & Co. 72 1/2, etc.

Shell Oil Co. 81 3/4, Sinclair Oil 60 1/2, etc.

Socomy Mobil Oil 48 1/2, Southern Pacific 33 1/2, etc.

Sperry Rand 19 1/2, Standard Oil California 52 1/2, etc.

Standard Oil N. J. 55 1/2, Studebaker Packard 6 1/2, etc.

Sunshine Mining 7 1/2, Swift & Company 37 1/2, etc.

Thompson Products 35 1/2, Transamerica Corporation 25 1/2, etc.

Twentieth Century Fox 33 1/2, Union Oil Company 48 1/2, etc.

Union Pacific 31, United Air Lines 29 1/2, etc.

United Aircraft 64 1/2, United Corporation 8 1/2, etc.

United States Plywood 39 1/2, United States Smelting 33 1/2, etc.

United States Steel 75 1/2, Walgreen Stores 29 1/2, etc.

Warner Pictures 18 1/2, Western Auto Supply 18 1/2, etc.

Western Union Tel. 24 1/2, Westinghouse Air Brake 81 1/2, etc.

Westinghouse Electric 85 1/2, Woolworth Company 47 1/2

POTATOES

SAN FRANCISCO (UPI-FSMNS)—Potatoes

Russlets U.S. 1A 2-inch minimum 100 lbs Washington 3-08-23; Santa Barbara County 3-08

LOS ANGELES (UPI-FSMNS)—No Oregon potato sales or receipts today.

CHICAGO (AP)—Potatoes arrivals 78; on track 15; total U.S. shipments 200; market firm; car lot track sales Washington russets 3-20-3-23; Idaho Oregon russets 3-20-3-30; Idaho Oregon long whites 2-70; Minnesota round reds 2-00-2-15.

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Editor's Note: The market reports listed below are yesterday's markets, not today's, and are carried as a service to those subscribers in early delivery zones which make publication of daily markets impossible within the route schedule.

LIVESTOCK

KLAMATH FALLS LIVESTOCK AUCTION MARKET August 26, 1958

Receipts: Cattle 164; Hogs 53; Sheep 70.

Compared last Tuesday: Cows steady; feeder cattle weaker; fed heifers steady; hogs 1.50 lower.

Fed Heifers, good choice, 23.00-24.75; std. 20.90-21.90.

Cows, std., 20.00-21.40; cmcl. 19.20-20.00; utility 16.30-19.40; cutters 15.10-15.60.

Bulls, utility and cmcl. 24.80-25.35; Veal calves, good choice, 27.00-27.60; hvy. killer calves 23.75-27.50. Cull and utility 19.60-23.00.

Baby calves 12 - 35 per head. Stockers and feeders, steers, medium - good 22.10-23.30; medium - good 23.00-25.10.

Heifers, medium - good 21.40-22.80. Steer calves, medium-good 25.50-27.50. Heifer calves, common-medium 22.50-24.60.

Stock cows, pairs, 17.0 - 23.0. Hogs U.S. 1 & 2 (180-220 lbs.) 20.70-21.30. Sows 16.90-19.70. Weaner pigs 13.00-15.00.

Sheep, fat lambs, good choice 19.80-20.25. Feeder lambs, good choice 17.10-19.70. Ewes, slaughter 3.50-5.70; breeding ewes 15 - 28.00 per head; ram lambs 37.50 per head.

Reported by Ray Petersen, county agent.

CHICAGO (AP)—USDA—Hogs 6,500, butchers steady to strong; 1-3 mostly 2-3 200-220 lbs butchers 19.25-19.75; few around 200 lbs late at 19.25; several lots 1-2 mostly 15-200-220 lbs along with most 2-3 240-280 lbs 19.75-20.00; 45 head lots high yielding 15 225 lbs at 20.15; 180-195 lbs 18.50-19.25; mixed grade 425-500 lbs sows 17.25-18.00; most 300-400 lbs 18.00-19.00; few under 300 lbs to 19.25.

Cattle 18,000; calves 100; slaughter steers fully steady to weak; high choice and prime slaughter steers 27.25-28.50; several loads held above 28.50; good to high choice 24.50-27.50; standard to low good 23.00-24.25; choice and prime slaughter heifers 26.00-27.00; good and choice heifers 23.25-27.00; standard and low good 22.00-23.25.

Utility and commercial cows 17.50-20.00; few 21.00; canners and cutters 13.50-18.50; utility and commercial bulls 21.00-24.00; few cutters and few good fat heavy bulls 20.50-22.00; vealers 33.00 down; several lots good and choice 875-1,005 lb feeder steers 24.50-26.15; load mostly choice 725 lb feeder heifers 24.00. Few lots good 392-627 lb stock steers 25.75-27.50.

Sheep 1,500; about steady on all classes; good to prime woolled lambs 22.00-26.00; cull and utility 17.00-21.00; 259 head mostly good shorn yearlings with No. 1 pelts 20.50; cull to choice shorn slaughter ewes 6.00-8.00.

STOCKTON (UPI-FSMNS)—Livestock: Cattle salable 25. Low utility cow 18.50, canner and cutters 14.50-18.75.

Calves salable none. Hogs salable 50. No. 1-2 barrows and gilts in mixed lots 190-240 lbs 21.25, 240-280 lbs 20.25-20.75. No. 1 to 3 sows 300-650 lbs 16-18.50. Good and choice feeder pigs 50-120 lbs 22-29, around 140 lbs 20.

PORTLAND (AP)—USDA—Cattle salable 400; all classes steady; three loads choice fed steers 26.00-26.50; good steers 24.50-25.50; standard 22.00-24.00; load choice fed heifers 25.50; good heifers 23.50-25.00; standard 21.00-22.50; utility and commercial cows 17.00-19.50; canners and cutters 14.50-16.50; utility bulls 23.50-25.50.

Calves salable 100; steady; choice vealers 28.00-29.00; good 26.00 - 27.00. Good and choice slaughter calves 25.00-27.00; good and choice stock steer calves 27.00-30.00.

Hogs salable 300; steady; sorted 1 and 2 grade butchers 21.50-21.75; mixed grade lots 20.75-21.25; 1 and 2 grades 315-400 lbs 19.00 and 20.00; mixed grade sows 350-550 lbs 17.00-18.50.

Sheep a b l e 700; steady; choice woolled and shorn slaughter spring lambs 20.50-21.00; good slaughter lambs 19.00-20.00; good and choice leaders 17.50-18.50; cull to good slaughter ewes 3.00-7.00.

GRAINS

CHICAGO (AP)—Wheat No 3 red 1.82 1/2; No 2 mixed 1.82; sample grade mixed 1.89 1/2. Corn No 2 yellow 1.21 1/2-1.22 1/2; No 3 yellow 1.29 1/2; No 4 yellow 1.28-29. Oats No 2 extra heavy white 83 1/4; No 1 extra heavy white local 83 1/4. No soybeans.

Soybean oil 9 1/2-10; soybean meal unquoted. Barley: malting choice 1.13-1.15; feed 90-1.00.

PORTLAND (AP)—Coarse grains, 15-day shipment, bulk, coast delivery: Oats No. 2, 38-lb. white 48.50-49.00.

Barley No. 2, 43-lb. western 46.30-47.00. Corn No. 2, yellow, eastern shipment 61.00-61.50.

Wheat (bud) to arrive market, basis No. 1 bulk delivered coast: Soft white 1.94

Soft White (hard appl.) 1.94 Hard Red Winter: Ordinary 1.94

10 per cent 1.94 11 per cent 1.93 12 per cent 1.98

Hard White Bant: 12 per cent 2.10 Car receipts: Wheat 85; barley 1 flour 13; corn 3; oats 6; mill feed 10.

Educators Visit OTI

Considerable interest in Oregon Technical Institute is being shown by members of the State Board of Education. At least four of the seven members will have visited the campus before the early September meeting when a report of Dr. William Fleisch's survey will be heard by the board at an official meeting in Salem.

Ronald Jones of Brooks and Mrs. Jones visited the school last Saturday. On Tuesday and Wednesday of this week, S. E. Brogotti of Helix, chairman of the board, and Mrs. Brogotti, were in Klamath Falls to view the OTI facilities.

This weekend, Francis I. Smith, Portland member of the board, and Mrs. Smith will be Klamath Falls guests.

Mrs. Moore Hamilton of Medford, newest member appointed by the governor, has already spent two days in Klamath Falls since becoming a member of the group.

County Files Condemn Suit

Another condemnation suit has been filed in the county clerk's office for land needed for the west side bypass of U.S. 97 through Klamath Falls.

The suit was filed by the state attorney general on behalf of the State Highway Commission against W. J. and Jennie Easter, operators of the California Cash Grocery, and Arthur W. and Beatrice Jolly.

The land involved in the condemnation suit lies behind the grocery. Other suits filed: Anthony J. Schukis vs. J. R. Byrnes of Asphalt Paving Company seeking \$60,000 damages following a September 23, 1957, accident in which a truck owned by Byrnes rolled down a hill and crashed into Schukis' home at 2300 Yale Street.

Chang Teh Kuang vs. Cary Weng, Eugene Max et al seeking \$50,000 damages plus \$2,618 special damages following a station wagon-auto and trailer wreck September 6, 1956, five miles south of Diamond Lake junction on U.S. 97.

Police Seek Missing Girls

Maybe the coming of school has something to do with it. Anyway, police and juvenile authorities have been busy these days with a run of runaway juveniles.

Reported to city police as missing were Sharon Kay Young, 16; Susan Ann Walkley, 13; and one girl unidentified by officers.

Sharon's mother, Mrs. Velma Young, 203 Klamath Avenue, told police her daughter has been missing since Tuesday, a week ago. She may be with a girl friend or she may have gone to Reseda, California, Mrs. Young said.

Police sent an all-points bulletin to California and Oregon describing Sharon as 5 feet 6 1/2 inches, 124 pounds, brown hair, green eyes, and wearing black shorts and a white sweater when last seen.

L. A. Walkley, 2427 Applegate Avenue, told city police his daughter Susan Ann had gone to a show with another girl Tuesday night.

Susan Ann was described as 5 feet 4 1/2 inches, blonde hair and blue eyes.

It was only Wednesday that Sheriff Murray Britton and Deputy Sheriff Fred Calfee returned home two adventurous lads, ages 10 and 8, who had set out overland for Medford and points west.

Town Doctor Goes Berserk

SILVERTON, Colo. (AP)—The only doctor in this mountain town of 1,400 persons went berserk Wednesday and was wounded and captured after firing random shots at a group of children and two friends.

Dr. Charles O. Spencer, about 35, collapsed with a shattered rifle in his hands as officers and volunteers seized him.

His capture ended an afternoon flurry in which he fired at least eight shots. No one was hit. Dr. Spencer suffered metal splinters in the face and a bullet crease on his right leg.

He was taken to La Plata County Jail. No charges were filed.

The battle ended outside the home of Roy Green when a friend of Green's, mechanic George Bingle, fired a single shot at the doctor. The bullet struck the barrel of Dr. Spencer's rifle, shattering it. The doctor fired one wild shot from the broken rifle and collapsed in the yard of the home.

Across the street is the two-story hospital where he has served as the town's only doctor for the past year. Chief of Police Milton Grey said Dr. Spencer had gained immense popularity since arriving here in the midst of last year's Asian flu epidemic.

The doctor, his wife and their two young sons made their home at the hospital.

The police chief said Dr. Spencer began his foray at mid-afternoon at a tavern and filling station three miles north of here, where he fired four shots for no apparent reason.

Later, he fired three shots at a group of children across the street from the hospital.

AMBASSADOR LEAVES MOSCOW (AP)—U. S. Ambassador Llewellyn Thompson left Moscow by American Air Force plane for a three-week holiday in Germany and Italy. He is expected to return Sept. 20.

RADIO FREE EUROPE OPERATIONS MAP



A KLAMATH FALLS GIRL, Judith Ann Vandenberg, stands before a map showing the territory covered by Radio Free Europe, a network of 28 stations broadcasting truth to five Communist-dominated countries (shaded areas). Miss Vandenberg, daughter of Judge and Mrs. David R. Vandenberg of 237 Washington Street, visited the Munich, Germany, headquarters of the network supported by donations from the American people.

Verbal Road Bout

(Continued from Page 1A)

penses. He was grilled with particular enthusiasm about this statement in Sunday's Herald and News.

County Engineer William R. Canton noted... it costs the county about \$12,000 a mile to prepare and oil a road. The last state highway project executed by contract for comparable work cost \$43,283 a mile, Canton said.

"How do you arrive at that \$12,000 figure?" Graham wanted to know.

Canton explained that the road department does not have a cost accounting system, but that he had set up an accounting system on his own initiative that had proved, by comparison, to be "very accurate."

"But do you mean to tell me you think these roads (county and state) are comparable?" Graham pressed.

Canton: "Yes, they're comparable, because they're utilitarian, people can use them, and they cost less to maintain."

Miller: "You mean they're both black?"

Graham: "You mean you can get a car over them both?"

Canton: "I mean they're comparable. Of course you understand we can't have the engineering and the rights-of-way the state has."

The county engineer added that on some roads the county makes the money and on some it loses money. "It's our attitude that I should take it on the chin a little bit," he said, "but if you gentlemen take over, costs would run about double."

"Double?" Byrnes questioned incredulously.

Canton stood firm. "Almost," he said.

"Well," Byrnes said, "we have some costs you don't. We have to pay the PUC (Public Utilities Commission) to operate our trucks, and we have to pay taxes, including county taxes."

Graham quizzed Canton on a related question: "Why," he asked, "do you feel obligated to keep 30 trucks on the road when you can buy rock from us cheaper than it costs just to haul your own?"

"I work for the court," Canton said. "The setup we have is worth one-and-a-half to two million dollars. We want..."

"But it's depreciated," Byrnes said. "It isn't worth that much now. You said so yourself."

Canton: "I follow the court's orders."

Graham: "Do you mean the court wants you to spend more money than you need to?"

Canton: "I'm doing what the court desires. In my opinion the costs of roads would almost double."

Graham: "That's your opinion." Canton: "It's just a question of policy—whether we use contractors or the county equipment."