

MARKETS and FINANCE

MARKETS AT A GLANCE NEW YORK (AP)— Stocks — Higher; early advance trimmed. Bonds — Lower; governments under light pressure. Cotton — Lower; hedging & liquidation. Chicago: Wheat — Lower; hedging and liquidation. Corn — Mostly lower; late rally in September contract. Oats — Irregular; light trade. Soybeans—Irregular; late rally. Hogs 25 to 50 cents lower; top \$21.25.

STOCKS NEW YORK (AP) — The stock market held part of a moderate recovery late this afternoon in sluggish trading. Volume for the day was estimated at about the same as Monday's 2,390,000 shares. Gains of key stocks ran from fractions to about a point. Prices improved in what brokers called a technical recovery from a two-day selloff. Steels were pacemakers in the rebound, aided by a higher operating rate for the industry and improved sales. Studebaker-Packard and American Motors were fractionally higher.

Lukens halved an early two-point gain. U.S. Steel was a point to the good. Allegheny Ludlum made a similar gain. Kennecott was up around a point. Smaller gains were made by Anaconda, American Smelting and Aluminum Ltd. Du Pont, Twentieth Century-Fox, Interstate Department stores, International Paper and Lorillard were ahead about a point each. U.S. government bonds drifted lower.

NEW YORK STOCKS BY THE ASSOCIATED PRESS Admiral Corporation 10 1/2 Allied Chemical 84 1/2 Allis Chalmers 26 1/2 Aluminum Co. America 20 1/2 American Airlines 21 1/2 American Can 46 1/2 American Cyanamide 49 American Motors 17 American Smelting 43 1/2 American Tel. & Tel. 182 3/4 American Tobacco 87 Anaconda Copper 49 1/2 Arco Steel 56 1/2 Atchafalaya Railroad 22 1/2 Bendix Aviation 57 1/2 Bethlehem Steel 44 1/2 Boeing Airplane Company 44 1/2 Borden Co. 72 1/2 Borg Warner 33 1/2 Burroughs Corp. 35 1/2 California Packing 46 1/2 Canadian Pacific 28 1/2 Caterpillar Tractor 78 1/2 Celanese Corporation 18 Chrysler Corporation 52 1/2 Cities Service 58 1/2 Consolidated Copper 13 Consolidated Edison 32 1/2 Crown Zellerbach 33 1/2 Curtiss Wright 26 1/2 Douglas Aircraft 59 1/2 du Pont de Nemours 195 Eastman Kodak 32 1/2 El Paso NG 6 1/2 Emerson Radio 97 1/2 Firestone Tire 92 1/2 Ford Motor 59 1/2 General Dynamics 63 1/2 General Electric 63 1/2 General Foods 67 1/2 General Motors 48 Georgia Pac. Co. 44 Goodyear Tire 48 Great Northern 41 1/2 Great West. Sugar 28 1/2 Idaho Power 43 1/2 International Harvester 37 International Nickel 81 1/2 International Paper 106 Johns Manville 44 Kaiser Aluminum 32 Kennecott Copper 91 Lockheed Aircraft 10 1/2 Loew's Incorporated 18 Montgomery Ward 18 New York Central 18 Northern Pacific 18 Pacific Gas & Electric 134 1/2 Pacific Tel. & Tel. 93 1/2 Penney (J. C.) Co. 93 1/2 Pennsylvania Railroad 23 1/2 Pepsi Cola Co. 18 1/2 Philco Corp. 46 1/2 Phillips Pet. 63 1/2 Polaroid 29 Puget Sound P & L 34 1/2 Radio Corporation 18 Rayonier Incorporated 55 1/2 Republic Steel 19 Reynolds Metals 51 1/2 Richfield Oil 36 1/2 Safeway Stores Inc. 69 1/2 Scott Paper Company 31 1/2 Sears Roebuck & Co. 83 1/2 Shell Oil Co. 48 Socony Mobil Oil 51 1/2 Southern Pacific 20 Sperry Rand 35 1/2 Standard Oil California 35 1/2 Standard Oil N. J. 35 1/2 Studebaker Packard 6 1/2 Sunshine Mining 8 Swift & Company 25 1/2 Transamerica Corporation 30 1/2 Twentieth Century Fox 29 1/2 United Air Lines 65 United Aircraft 37 United Corporation 37 United States Plywood 31 1/2 United States Smelting 74 1/2 United States Steel 14 1/2 Western Auto Supply 17 1/2 Western Union Tel. 28 Westinghouse Air Brake 61 1/2 Westinghouse Electric 47 1/2 Woolworth Company 47 1/2

LIVESTOCK CHICAGO (AP)—(USDA)—Hogs 8,500; 25 to 50 lower on butchers; 1-3 200-225 lb butchers 20.50-21.00; mostly 20.50-20.75; several lots 1-2 these weights 20.75-21.00; and a few lots 1s 21.00-21.25; 2-3 230-270 lbs relatively scarce at 21.00-21.25; mixed grade 180-195 lbs 19.75-20.50; mixed grade 400-500 lb sows 18.50-19.50; most 300-375 lbs 19.75-20.50; a few 275-300 lbs 20.50-20.75. Cattle 10,000; calves 100; slaughter steers fully steady; a few loads mostly prime 1,175-1,300 lb steers 27.75-28.25; 2 loads prime 1,425-1,450 lbs 27.25-27.50; mixed choice and prime 1,050-1,350 lbs 27.00-27.50; good to high choice 21.75-27.25; a few loads high choice 1,250-1,325 lbs 27.50; most choice 25.75 and up; a few lots standard and low good 23.75-24.50; choice and prime heifers 26.00-27.00; including a load mostly prime 1,025 lbs 27.00; good and choice 24.00-26.00; a few utility and standard 22.00-23.00; utility and commercial cows 18.00-20.50; a few standard cows 20.50-21.50; canners and cutters 15.75-18.75; a few high yielding cutters 19.00; and a few light weight canners down to 15.00; utility and commercial bulls 21.50-24.25; good and choice vealers 29.00-32.00; utility and standard 19.00-29.00; culls down to 12.00. Sheep 2,000; fully steady on all classes; good to prime spring lambs 91-98 lbs 22.00-25.50; cull and utility 17.50-21.00; 1 deck choice shorn spring lambs 100 lbs with No. 1 pelts 24.50; 5 decks choice yearlings 99-112 lbs with No. 1 and fall shorn pelts 21.75-22.00; cull to choice shorn slaughter ewes 5.00-7.00.

STOCKTON (UPI-FSMNS) Livestock: Cattle salable 200. Commercial cows 19-20.50; utility 18-19; canners and cutters 14-50-17.50. Good 610-84-14; medium 21-22. Good 700 lb feeder heifers 21.50. Calves salable 25. Good and choice 520 lb slaughter calves 27. Good and choice 250-500 lb stock steers calves 26-28.50; comparable grade heifer stock calves 24-26. Hogs salable 200. No. 1 to 3 sows 300-600 lbs 16.50-19. Good and choice 50-120 lb feeder pigs 24-34. Sheep salable 150. Good and choice shorn slaughter spring lambs 21-22.

PORTLAND (AP)—(USDA)—Cattle salable 200; few early sales about steady; load mixed good and choice 1,000 lb steers 26.00; lightly sorted at 25.00; 13 head lot choice 924 lb steers Monday 27.25; other choice under 1,200 lb 26.00-26.75; good and choice heifers Monday 23.50-25.75; few utility and standard grass steers today 19.00-23.50; few utility cows 17.00-18.50; canners and cutters mostly 14.50-16.00; light cutter bulls 18.50-21.00. Calves salable 50; trade active; steady at Monday's advance; good and choice vealers 26.00-29.00; culls downward to 14.00; good and choice stock steers calves Monday 27.00-30.00. Hogs salable 250; trade slow; around 50 lower; U.S. No. 1-2 mixed 180-235 lb 23.75-24.00; cull No. 1-3 lots 22.75-23.50; sows scarce; few No. 2 and 3 350-410 lb 19.50-21.00. Sheep salable 1,150; includes 529 head consignment range lambs; trade slow, slaughter lambs weak to 50 lower; feeders steady; no choice lots slaughter lambs available early; mixed good and choice 35-100 lb 20.00-20.50; few good grades 19.00-19.50; good and choice feeder lambs 17.00-18.50; cull to good ewes 3.00-7.00.

GRAINS CHICAGO (AP)—No wheat or soybeans. Corn No 3 yellow 1.34-1.35; No 4 yellow 1.32-1.33; Oats No 1 extra heavy white (lake) 61 1/2. Soybean oil 10; soybean meal 55.00-56.00. Barley: malting choice 1.20-1.40; feed 94-1.05. In the final few minutes of trading, all contracts recovered some lost ground with September corn and soybeans moving to the plus side of their previous closes. Wheat finished 4 1/2-1 1/2 cents a bushel lower. September \$1.82 1/2; corn 1/4 higher to 1/2 lower, September \$1.27 1/2; oats 1/4 higher to 1/2 lower, September \$1.21; soybeans 1/4 higher to 1/2 lower, September \$2.24 1/2; lard unchanged to 15 cents a hundred pounds lower, September \$12.70.

PORTLAND (AP)—Coarse grains, 15-day shipment, bulk, coast delivery: Oats, No. 2, 38-lb white 48.50-49.00; Oats, No. 2, 45-lb w's'n 46.50; Corn, No. 2, yellow, e.s. 61.50-62.00; Wheat (bid) to arrive market, basis No. 1 bulk delivered coast: Soft White 1.95; Soft White (hard appl.) 1.95; White Club 1.95; Hard Red Winter: Ordinary 1.94; 12 per cent 2.12. Tuesday's car receipts: Wheat 7; flour 6; corn 1; oats 1; mill feed 4.

Water Shortage Grips India NEW DELHI (AP)—A critical water shortage gripped New Delhi for the third day today as army engineers sought to bring the wandering Junina River back within range of city pumping stations. More than 3,500 laborers worked around the clock to dig connecting channels between the pumping stations and the river, which shifted course in the wake of monsoon floods. The river's level also dropped. Water mains throughout the city were turned on for only brief periods in the morning and afternoon.

Trujillo Saves Dad's Money

BALBOA, Canal Zone (UPI)—Dominican Republic playboy Gen. Rafael Trujillo Jr. saved nearly \$1,500 by listing his yacht Angelita as in ballast when it sailed through the Panama Canal Sunday, the Canal Company revealed Monday. It said Trujillo, son of the Dominican Republic strong man, paid tolls of only \$607.36. When Trujillo docked in Los Angeles, he registered the Angelita as a naval vessel and thus avoided \$2,825 daily dock fees. As a naval vessel the Angelita would have had to pay about \$2,000 in Panama Canal tolls.

Agency Seeks Canal Facts

SACRAMENTO (UPI)—California's top water agency shortly will try to find out if it is financially feasible to build a canal from the Central Valley Project to carry good quality water to Contra Costa and lower Sacramento County areas. Harvey O. Banks, director of the Department of Water Resources, announced today the study was being undertaken after talks with local officials who expressed the concern of industrialists and farmers in the western part of the Delta about the future quality of their water supply. The concern stemmed from a recent decision of the Bureau of Reclamation. The federal agency stated that in future CVP operations, the net overflow of project water to Suisun Bay will be held to about 1,500 second feet. While this amount would maintain good quality water at the Tracy pumping plant and along the Contra Costa Canal, engineers said it would allow saline water to intrude into the western portion of the Delta. Officials complained to the state agency that if the fresh water supply from river channels were cut back, this would adversely affect proposed industrial growth along the south shore of San Joaquin River in Contra Costa County. The state agency's study will cover both preliminary design and cost estimates of canal facilities needed to supply good quality water to the area.

Truck Mishap Kills Three

SYRACUSE, N.Y. (AP)—A woman and her two young sons were killed Monday by two-ton boulders from a dump truck that hurtled down a hill. The truck driver also died. The woman's husband and daughter were injured. Both were reported in fair condition at a hospital. One boulder smashed the automobile of Harry Jacobs, 31. Two others crushed his wife Estelle, 31. She was thrown from the car when it was struck by the truck, police said. It was not determined what went wrong with the truck. There were indications the driver had attempted to apply the brakes. The truck caromed off the auto, then skidded on its side and jammed between a telephone pole and an iron utility pole. Albert Stone, 49, of Carthage, died in the smashed car. Jacobs, his two sons, Robert, 6, and Scott, 1, and his daughter, Bonnie, 4, were trapped in the car. Rescuers used cranes and jacks to free them.

U.S. Employment Positions Open

Persons seeking federal employment in the following types of positions should file applications immediately. Additional information may be obtained at major post offices or the Office of the 11th U.S. Civil Service Region, Federal Office Building, Seattle 4, Washington. General maintenance mechanic, \$2.01 to \$2.30 an hour; general maintenance mechanic (equipment operator), \$1.90 to \$2.24 an hour; meat or poultry inspector, \$4.04 a year; storekeeping clerk, \$2.96 to \$3.75 a year; telephone operator, \$3.25 to \$3.495 a year.

Obituaries GUNTHER

Matthew Gunther, infant son of Mr. and Mrs. John Gunther of this city, died here August 18. Besides his parents, he is survived by three sisters, Sharon Anderson, Mary Anderson, Susan Gunther; two brothers, Wayne Anderson, Eric Anderson, all of Klamath Falls; grandmother, Mrs. Emily Gunther of Miami, Florida, and grandfather, O. L. Anderson of Junction City, Oregon. Funeral services will take place at the graveside in Klamath Memorial Park on Wednesday, August 20, at 10 a.m. Ward's Klamath Funeral Home is in charge of the arrangements.

UNSCHEDULED STOP SAN FRANCISCO (UPI)—An American Airlines plane en route from here to Houston, Tex., made an unscheduled stop at Bakersfield, Calif., Monday night after the airline received a telephone warning that a bomb was aboard. A search of the plane uncovered no bombs and the flight continued to Houston, the airline said.

NEWSPAPER SPOT ADS are inexpensive — repeated daily 3c

Winners Told In 4-H Show

The following are results, first, second and third placings, in judging at the 23rd annual Junior Livestock Show and Fall 4-H and Future Farmers of America Fair now under way at the Klamath County Fairgrounds. These results were tallied Sunday, August 17, opening day of the fair. Due to lack of space, only the first three winners in each division are given. Swine — Grand Champion Market Hog, Laura Estrada, Pelican; Reserve Grand Champion Market Hog, Paul Waters, Pelican. Berkshire—Market Hog — First, Carol Albert, Bonanza; second, Wilma Albert, Bonanza; third, Pat Darrell, Bonanza. Duroc—Market Hog — First, Laura Estrada, Pelican; second, Paul Waters, Pelican; third, Tommy Miles, Pelican. Hampshire—Market Hog—First, Betty Pope, Malin; second, Terry Stahl, Henley; third, Greg Prescott, Malin. Other Breeds—Market Hog — First, Donald Manning, Henley; second, Stella Matney, Henley; third, Jerry Woody, Henley. Light Crossbred—Market Hog — First, Cor Boshuizen, Henley; second, Dan Duncan, Malin; third, John Barrick, Pelican. Heavy Crossbred—Market Hog — First, Linda Ingram, Malin; second, Fred Dearborn, Bonanza; third, Jim Adair, Henley. Pen of Three Market Hogs — First, Mike Botens, Langell Valley. FFA Market Hogs — First, Sam Prescott, Malin; second, Randy Miller, Malin; third, David DeMerritt, Malin. Grand Champion Female Hog — Donald Manning, Henley. Reserve Grand Champion Female Hog — Hollace Johnson, Pelican. Berkshire—Junior Gilt — First and Champion, Ronnie Manning, Henley. Duroc—Junior Gilt — First and Champion, Hollace Johnson, Pelican; second, Bill Turner, Shasta; third, Jim Turner, Shasta. Hampshire—Junior Gilt — First and Champion, Donald Schreiner Jr., Langell Valley. Yorkshire—Junior Gilt — First and Champion, Donald Manning, Henley; second, Larry Stahl, Henley; third, Stella Matney, Henley. Sheep—Grand Champion Market Lamb — Sidney Noles, Henley. Sheep — Reserve Grand Champion Market Lamb — Virginia Hatchett, Poe Valley. Hampshire—Market Lamb — Class A — First and Champion, Virginia Hatchett, Poe Valley; second, Kristy Spielman, Poe Valley; third, Bob Moore, Merrill. Hampshire—Market Lamb — Class B — First, Sharon Andrus, Poe Valley; second, Kristi Otto, Malin; third, Barbara Marshall, Poe Valley. Suffolk—Market Lamb — First, Ray Rankin, Merrill; second, Patry Burleigh, Merrill; third, Shirley Moore, Merrill. Southdown—Market Lamb — First, Doris Emrick, Poe Valley; second, Patsy Dingler, Henley; third, Grace Slaughter, Henley. Other Medium Wool Breeds—Market Lamb — First, Robert Merfiles, Merrill; second, Denny Ellis, Bonanza; third, Carolyn Ellis, Bonanza. Crossbred—Market Lamb — Class A — First and Champion, John Gentry, Malin; second, Linda Krafton, Merrill; third, Virginia Parker, Merrill. Crossbred—Market Lamb — Class B — First, Eunice Hunt, Bonanza; second, Roy Marvin, Henley; third, Karen Gentry, Malin. Southdown Cross—Market Lamb — First, Sidney Noles, Henley; second, Dave West, Merrill; third, Gary Orem, Merrill.

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Five Day Forecast SAN FRANCISCO (UPI)—Fair skies except for fog near the ocean and high fog inland during morning; high today. San Francisco 64, Oakland 73, San Mateo 78, San Rafael 80; low tonight 53-61; westerly winds lighter than normal. Mt. Shasta-Siskiyou are: Fair through Wednesday; little change in temperature. Sacramento Valley: Fair through Wednesday; little change in temperature; high both days 90-100; low tonight 62-72; easterly winds 7-14 m.p.h. Northwestern California: Fair through Wednesday except fog on coast; little change in temperature; high today and low tonight 73-80; Santa Rosa 80-85; Ukiah 80-88; north to northwest winds near coast 8-18 m.p.h.

California Weather United Press International San Francisco Bay Area: Fair through Wednesday except fog near ocean and high fog inland during morning; high today. San Francisco 64, Oakland 73, San Mateo 78, San Rafael 80; low tonight 53-61; westerly winds lighter than normal. Mt. Shasta-Siskiyou are: Fair through Wednesday; little change in temperature. Sacramento Valley: Fair through Wednesday; little change in temperature; high both days 90-100; low tonight 62-72; easterly winds 7-14 m.p.h. Northwestern California: Fair through Wednesday except fog on coast; little change in temperature; high today and low tonight 73-80; Santa Rosa 80-85; Ukiah 80-88; north to northwest winds near coast 8-18 m.p.h.

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Weather Table

Table with columns: City, High, Low, Rain. Includes Albuquerque, Atlanta, Bakersfield, Boise, Boston, Brownsville, Chicago, Denver, Detroit, El Centro, Fairbanks, Fresno, Helena, Kansas City, Los Angeles, Los Angeles, Miami, Minneapolis, New Orleans, New York, Oakland, Oklahoma City, Phoenix, Pittsburgh, Red Bluff, Reno, Sacramento, Salt Lake City, San Diego, San Francisco, Seattle, Spokane, Stockton, Thermal, Tucson, Washington.

Table with columns: City, Max, Min, Prep. Includes Baker, Bend, Eugene, Lakeview, Medford, Newport, North Bend, Pendleton, Portland, Redmond, Roseburg, Salem.

State Official Receives Honor

ALTURAS — Nelson H. Monroe of Likely was master of ceremonies at a testimonial dinner given in honor of Lt. Gov. Harold J. Powers at the Hotel Niles Sunday night, August 17. The nonpartisan affair was attended by 150 citizens of Modoc County, and was chaired by Mrs. Currey Enderlin. The meat entree was donated by various ranchers of the county, while the remainder of the menu and its service were the donation of Mr. and Mrs. Mitchell Jurasevich, owners of the Hotel Niles. Powers urged that the northern part of the state provide for adequate representation in legislative matters lest it lose its water rights to the southern part of California. The lieutenant-governor voiced his appreciation of attending a dinner in his great state where he could greet its 150 guests by their first names. The five dollar cover charge was contributed to the Powers For Lieutenant - Governor Campaign Fund.

BANK BROKEN

LAS VEGAS, Nev. (AP)—A series of heavy winners forced the gambling casino at the Tropica Hotel to close briefly yesterday. The dice started rolling again a few hours later after the owners deposited additional money in the treasury.

Edmund E. Hass Vice-President PACIFIC NORTHWEST COMPANY Investment Securities Since 1913 Mr. Hass will be at the Willard Hotel Thursday and Friday Telephone TU 4-4161 to consult* with Mr. Hass on investment and retirement programs using the securities of utilities, banks, insurance, industrial, Investment Company shares. Dependable incomes of 5% to 6% can be obtained. 302-3 Fluhrer Bldg., 5 So. Central Ph. SpRng 3-7319 *Other offices in Portland, Salem, Eugene, Seattle, Spokane, Tacoma, Aberdeen, Bellingham, Yakima, Wenatchee and Walla Walla.

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