

MARKETS and FINANCE

Editor's Note: The market reports listed below are yesterday's markets, not today's, and are carried as a service to those subscribers in early delivery zones which make publication of daily markets impossible within the route schedule.

STOCKS

NEW YORK (AP) — The stock market returned to the upside Wednesday but did so with little conviction.

An abundance of key stocks rose fractions and a fair number took small losses in slow trading. Activity was centered largely in low priced stocks which generally carved out fractional gains.

Steels were mostly up small fractions and motors fared only slightly better.

The Associated Press average of 60 stocks advanced 20 cents to \$185.20.

Volume amounted to 2,790,000 shares compared with Tuesday's 2,600,000.

NEW YORK STOCKS

Table listing various stocks and their prices, including Admiral Corporation, Allied Chemical, Allis Chalmers, Aluminum Co. of America, American Airlines, American Can, American Cyanamide, American Motors, American Tel. & Tel., American Tobacco, Anaconda Copper, Arco Steel, Atchafalaya, Bethlehem Steel, Boeing Aircraft Co., Borg Warner, Burrage Corp., California Packing, Canadian Pacific, Caterpillar Tractor, Celanese Corporation, Chrysler Corporation, Cities Service, Consolidated Edison, Crown Zellerbach, Curtiss Wright, Douglas Aircraft, Du Pont de Nemours, Eastman Kodak, El Paso NG, Emerson Radio, Ford Motor, General Dynamics, General Electric, General Foods, General Motors, Georgia Pac. Co., Goodyear Tire, International Harvester, International Paper, Johns Manville, Kaiser Aluminum, Kennecott Copper, Libby, McNeill, Lockheed Aircraft, Montgomery Ward, New York Central, Northern Pacific, Pacific Gas & Electric, Pacific Tel. & Tel., Pennyc (J.C.) Co., Pennsylvania R.R., Pepsi Cola Co., Philco Corp., Polaroid, Puget Sound P & L, Radio Corporation, Rayonier Incorp., Republic Steel, Reynolds Metals, Richfield Oil, Safeway Stores Inc., St. Regis, Scott Paper Co., Sears Roebuck & Co., Shell Oil Co., Sinclair Oil, Socony Mobil Oil, Southern Pacific, Sperry Rand, Standard Oil Calif., Standard Oil N.J., Studebaker Packard, Sunshine Mining, Swift & Company, Transamerica Corp., Twentieth Century Fox, Union Oil Company, Union Pacific, United Air Lines, United Aircraft, United Corporation, United States Plywood, United States Steel, Warner Pictures, Western Union Tel., Westinghouse Air Brake, Westinghouse Electric, Woolworth Company.

LIVESTOCK

KLAMATH FALLS LIVESTOCK AUCTION MARKET

Aug. 13, 1958. Receipts: Cattle 223. Hogs 17. Sheep 179.

Compared last Tuesday market active with cows 1.00 higher; Feeder cattle and calves stronger to 1.00 higher.

Fed Steers: Good-Choice 23.40-24.40; several 1100-1200 lb. good steers 22.29-22.90.

Fed Heifers: Good, 23.10-24.10; Std. 21.50-22.75.

Cows: Cml., 18.80-20.10; Utility 16.10-18.40; Cutters, 15.20-15.70.

Bulls: Utility and Cml., 23.75-24.60.

Veal Calves: Good-Choice, 25.60-26.50; Baby Calves 19-31, per hd.

Stock Cows, pairs, 210-230. Hogs: U.S. 1 & 2 (180-220 lbs.), 23.30-23.80; U.S. No. 3 21.75; Sows 16.50-18.80; Feeder Pigs, 23.00.

Sheep: Fat Lambs, good-choice, 12.70-20.00; Feeder Lambs, good-choice 18.80; Ewes: slaughter 2.25-4.50; Breeding ewes, 10.50-23.00 per head.

Reported by Ray Peterson, county agent.

PORTLAND (AP) — (USA) —

Cattle salable 300; includes three loads fed steers; trade active, fully steady; cows strong, some sales 25-50 higher; good mostly choice 1.197 lb fed steers 25.75, with few 1.348 lb steers out at 25.00; load mostly good with some choice 993 lb steers 25.75; short load 1,062 lb steers 25.75; few cutter and utility grass steers 17.00-21.00; load choice 961 lb steers late Tuesday 26.50; heifers scarce; canner and cutter cows mostly 14.00-15.50; heavy cutters 16.50; Holsteins to 16.50; utility bulls 23.00-24.00; light cutters 19.00-21.00.

Calves salable 75; trade rather slow, sales steady; few choice vealers 27.00-28.50; good vealers 26.00-27.00; standard calves and vealers 20.00-25.00; culls down to 15.00; few good and choice stock steers calves 27.00-28.00.

Hogs salable 350; trade fairly active; butchers mostly steady; sows weak to 50 lower; U.S. No. 1-2 butchers 180-235 lb 24.75-25.00; 17-head lot No. 18 24.75-25.25; mixed No. 1-3s 24.25-24.50; few No. 3s down to 23.75; sows 300-550 lb 18.00-22.00.

Sheep salable 550; trade moderately active; slaughter lambs mostly steady; feeders weak to 30 lower; mostly choice woolled spring lambs 21.00; extreme top Tuesday 1.25 for 27-head lot No. 2 with one load at 21.00; good spring lambs Wednesday 19.50-20.50; good and choice feeders 17.50-18.50, includes 68 lb No. 2 per feeders at 18.00; cull to good slaughter ewes 3.00-7.00.

CHICAGO (AP) — The butcher hog market was steady to 50 cents lower Wednesday although offerings dropped off to 5,500 head, 2,000 less than expected.

The decline was mostly on weights under 220 lbs and the top of \$22.75 was the lowest peak since the same price was paid on May 8.

The 200-230 lb mixed 1-2 grades and the bulk of the 230-270 lb mixed 2s and 3s all cleared within the same \$22.50-22.75 price range.

Sows were steady to strong and moved at \$19.25-22.25.

The cattle run of 16,000 was 1,000 head more than expected but slaughter steers were steady to 25 cents higher with prime grades scaling 1,400 lbs and below selling at \$27.25-28.25.

The bulk of good to high choice brought \$24.25-26.25.

Vealers moved at \$29-32 for good and choice and \$19-29 for utility and standard.

The sheep market was mainly a spring slaughter lamb trade with prices mostly 50 cents higher at \$21.50-25 for good to prime. Cull and utility kinds were \$17-20.

STOCKTON (UPI - FSMNS) — Livestock: Cattle salable 100. Market untested.

Calves salable 25. Good and choice stock steer calves 27-28. Hogs salable 50. No. 1, 2 and 3 150-240 lb barrows and gilts 24, 300-600 lb sows 16.50-19.

Sheep salable none.

GRAINS

PORTLAND (AP) — Coarse grains, 15-day shipment, bulk, coast delivery: Oats, No. 2, 38-lb white 48.50-49.00; Barley, No. 2, 45-lb western 48.00-48.50. Corn, No. 2 yellow, eastern shipment 61.50-62.00.

Wheat (bid) to arrive market, basis No. 1 bulk, delivered coast: Soft White 1.96; Soft White (hard appl.) 1.96; White Club 1.96.

Hard White Baart: 12 per cent 2.10; Wednesday's car receipts: Mill fed 10; wheat 114; barley 8; flour 15; corn 16.

CHICAGO (AP) — General weakness marked grain futures dealings again Wednesday in slow activity on the Board of Trade.

Rye was off around a cent or more a bushel at times while other grains slipped minor fractions.

At the close, wheat was 1/2 cent a bushel lower to 1/2 higher, with the advance on the July contract, September 1.83 1/2, corn 1/2 higher to 1/2 lower, September 1.27 1/2, oats 1/2-1/4 lower, September 63; rye 1/4-1/2 lower, September 1.23 1/2; soybeans unchanged to 1/4 cent a hundred pounds higher to 13 cents lower, September 12.47.

WHEAT

Open High Low Close: Sep 1.84 1.84 1.83 1.83; Dec 1.90 1.91 1.90 1.90; Mar 1.95 1.95 1.95 1.95; May 1.95 1.96 1.95 1.95; July 1.87 1.88 1.87 1.88.

House Passes Compromise Farm Measure

WASHINGTON (AP) — The House, pressed for action by the farm belt, Thursday passed and sent to the Senate an eleven-hour compromise farm bill.

Yielding to the pressure from industry, it reversed action of last week to break a legislative stalemate in the closing days of the Congress.

The compromise bill, pronounced satisfactory by the Eisenhower administration and Democratic House leaders, was passed under abbreviated procedure requiring a two-thirds vote.

The bill now goes to conference with the Senate to compromise differences in conflicting versions. Senate farm leaders announced in advance they would not accept the House bill without change.

The major effect of new farm legislation will be to forestall sharp cuts due next year in planting allowance for cotton and rice farmers. It would peg cotton acreage at 16,000,000 acres, and rice at this year's level.

In the absence of congressional action, cotton planting would drop to around 14,200,000 acres from 17,700,000 this year, and rice to around 1,100,000 acres from this year's planting of 1,652,596.

Despite the compromise label hung on the bill, it was little different from the measure which the House rejected a week ago Wednesday.

It eliminates dollars-and-cents price support rates of \$1.18 a bushel for corn and 50 cents a pound for cotton, and instead fixing the minimum support level for corn, rice and cotton at 65 per cent of parity.

For cotton, there would be a gradual stepdown in the support level to 5 per cent a year during the 1959-61 interim period before the 65 per cent floor would take effect in 1962.

The compromise also extends the wool subsidy act for another three years, and approximately doubles the amount of money available for price-support payments.

Ashland Sets Fund Drive

ASHLAND—Alfred S. V. Carpenter of Medford has accepted chairmanship of a committee which will initiate a drive for funds to completely rebuild the Oregon Shakespeare Festival theater in Ashland, Robert Reinhold, president of the Festival Association, announced.

Carpenter, a festival patron for many years, said that the fund raising campaign would probably be planned to continue over a long period of time, but that the immediate goal would be for sufficient funds to rebuild the festival stage before rehearsals begin for the 1959 season.

Named to the executive committee to arrange for the campaign, which will probably begin in October, were Glenn L. Jackson and Otto Frohmyer of Medford; and Mrs. John C. Cotton, William Dawkins, and Robert Reinhold of Ashland.

The present festival stage was built of wood in 1947, primarily by volunteer labor using donated materials. While the audience in the outdoor theater is not endangered, the state fire marshal has declared the condition of the structure as it now stands, to be dangerous to the actors and staff.

Beyond this, valuable costumes and lighting equipment stored in the flimsy structure have suffered water damage frequently in recent years.

Long range goal of the campaign will be funds to build not only a new stage, but improved audience facilities, public rest rooms, new stage lighting, adequate dressing room and shop facilities, an administration building, and a new structure for the Institute of Renaissance Studies.

River Claims Lives Of Boys

ONTARIO, Ore. (AP) — Two boys playing in the Snake River on the northern outskirts of this city were lost and presumed drowned Wednesday night.

The youngsters were identified as Martin Maillon, 7, son of Robert Maillon, and Charles Leon Thomas, 6, son of Abraham Thomas.

Further upstream, at Nyssa, Ore., the bodies of two Boise, Idaho, men, who drowned when their fishing boat capsized, were recovered. Two other men survived the accident.

Studio Fireman Held For Theft

HOLLYWOOD (AP) — Fireman Curtis R. Clawson was no Hollywood star, police said, but he certainly lived like one.

Detritives accused him of directing Lana Turner's liquor cooking with James Cagney's pots and pans.

And sleeping on sheets belonging to Marjorie Main.

Clawson, 48, was booked on suspicion of stealing more than \$1,700 worth of property from stars' dressing rooms at Universal-International Studio, where he was stationed.

OSBORN HOTEL

EUGENE, ORE. Mrs. J. B. Early—Joe Early Jr. Proprietors Thoroughly Modern

Despondent Lad Hangs Himself

BUCKNER, Mo. (AP)—Shannon Victor Lee Allison of Callaway, Minn., recently moved to Buckner to live with a sister.

Mrs. Sharron Butler said her 16-year-old brother hoped to make a fresh start in school, leaving behind a poor scholastic record at Callaway.

Yesterday, Shannon learned that he would have to transfer his school records to enroll in high school here.

A few hours later, a cousin, James Butler, found Shannon's body hanging in a barn near the Butler home.

Chile Irked By Argentina

BUENOS AIRES (AP) — Argentina has occupied a tiny island near Cape Horn, deepening a dispute with Chile.

A high Argentine naval officer said Wednesday night 20 men had landed on Snipe Island from the destroyer San Luis. There was no official confirmation from the navy ministry.

Marines from the San Luis landed on Snipe Island last Saturday, dismantled a lighthouse being built by Chile and returned to the ship. Chile protested Sunday.

Apparently the Argentine detachment put ashore to prevent a Chilean counterstroke.

Chile withdrew its ambassador from Buenos Aires Wednesday after accusing Argentina of aggression. The Chilean armed forces were ordered into a state of readiness. There were demonstrations in Chile.

Formosa Says Migs Downed

TAIPEI, Formosa (AP) — The Chinese Nationalists claimed they shot down two Communist MIG17s and possibly a third Thursday in a battle over Formosa Strait.

One of the seven Nationalist F96 Sabrejets that tangled with eight MIGs crashed into the sea while returning to Formosa after the battle. The Nationalist air force said the plane developed mechanical trouble and was not lost through enemy action.

The battle was fought 15 to 20 miles south of the Nationalist held island of Matsu, off the Communist mainland. It was the first big clash since MIGs shot down two Nationalist F84 Thunderjets July 29.

Nationalist forces have been in a state of emergency because of a reported Communist military buildup on the mainland opposite Formosa. The defense ministry says the Reds have been bringing more Russian built MIG17s into the area.

The MIG17 is a souped-up version of the MIG15, which U. S. Sabre jets bested in the Korean War, but all three types and the Thunderjets also are now obsolete.

The Matsu Island group had several air raid alarms as several flights of Communist planes came over. Antiaircraft opened up on one group of eight MIG17s, but no hits were claimed.

The Reds continued lobbing shells at the Quemoy group just off the mainland 150 miles south of Matsu. The defense ministry said 39 shells were fired at Tating Island without effect.

Sub Strives To Set Mark

WASHINGTON (AP) — The U.S. atomic submarine Seawolf apparently is striving for a new underwater endurance record while on a cruise in the North Atlantic.

The U.S. Skate, another nuclear sub now on an exploratory trip in the North Pole region, holds the record for longest time underway — 31 days, 3 1/2 hours. The mark was set last spring.

The Navy said it didn't know whether the Seawolf would set a new record, adding that this was not the purpose of the submarine's present trip.

A spokesman said the Seawolf, which left Groton, Conn., Aug. 5, is undergoing tests to determine how long the sub and its crew can function away from the earth's atmosphere.

General Cites U.S. Sacrifices

SEATTLE (AP) — Americans must be prepared to make heavy sacrifices if this country is to keep its freedom, Lt. Gen. Arthur G. Trudeau, head of the Army's research and development program, said Wednesday.

"Freedom is becoming more and more costly, because defense can only be purchased with sacrifice," the general told a Rotary Club meeting.

"Unless Americans display more sacrifice and less self-complacency and self-love, we are in grave danger of losing our country and our freedom," Trudeau said.

"Puts Mosquitoes Into A Tailspin"

Said Circle Klerke fields mowers, 20 years ago, in setting BUHACH as Science's 2nd greatest contribution to Mankind. Just as effective today.

Be Sure BUHACH

—Safe—Easy To Use—Economical—

Judge Sets Trial Date

Date for the trial of a Klamath Falls man charged with carrying a concealed weapon in his car will be set in district court next Monday.

Eddie Dean Hodges, 27, of 5716 Summers Lane, was arrested early Wednesday morning after city police officers found him sleeping in his car in the 600 block on Main Street. Officers said Hodges carried an unlicensed Luger pistol in the car.

Hodges appeared in district court Wednesday and bail was set at \$10.

In another district court case, Julian Ronald Hood, 23, pleaded guilty to a charge of escaping from the city jail and was sentenced to 30 days in the county jail. Officers said Hood escaped August 8 and was arrested by state police at Chiloquin just before midnight, Tuesday.

Obituaries

RUNNELS

Elsie Neatie Runnels, 78, died in Medford August 12, 1958. Mrs. Runnels, known to her friends as "Mama Dee," was a former resident of Klamath Falls, coming here in 1921 from Pickering, Miss. She lived here a number of years before moving to Medford. Her husband, Buff Runnels, preceded her in death. Survivors include five daughters, Mrs. Hazel Pratt, Mrs. Hope Thomas, Mrs. Blanche Haynes, all of Medford; Mrs. Leola Balcom, Klamath Falls; and Mrs. Hope Thomas, Newberry, California; two sons, Ben Runnels, Klamath Falls, and Cap Runnels, Seattle; 37 grandchildren and 70 great grandchildren.

BAGLEY

LAKEVIEW — James Joseph Bagley, 71, died August 13, 1958, in Lakeview. Mr. Bagley was born May 24, 1887 in North Platte, Nebraska and had lived in Lakeview for the past 12 years. He is survived by the widow, Mary, to whom he was married in Wheatland, Wyoming, in 1916; three sons, John William of Lakeview; James of Thomas of Raymond, Washington; and Joseph Francis, Paisley; three daughters, Ann E. Davidson and Margaret O'Keefe, both of Lakeview; Marie Stanley, Medford; and 17 grandchildren. Recitation of the Holy Rosary will be held at the Ouseley Osterman Chapel Friday evening at 7 o'clock. Requiem Mass at St. Patrick's Catholic Church at 9 a.m. Saturday. Interment will be at Sunset Park Cemetery.

HAMMERSLEY

Theodore Allison Hammersley, 80, a native of Lakeview, and a resident of Sacramento, died there August 13. He is survived by five children, Mrs. Lelia Newton of Oregon City, Mrs. Violet Stearns, Sherwood, Oregon, Arthur Hammersley of Weed, Everett Hammersley of Florin, California, Creal Hammersley of Klamath Falls; a sister, Pearl Kirby, Ashland; three brothers, William Hammersley of Dorris, Tom Hammersley of Sacramento, Ernest Hammersley of Riddle, Oregon. Graveside services will be held in the Bonanza Cemetery, Saturday, August 16, at 10:30 a.m. O'Hair's Memorial Chapel is in charge of the arrangements.

SUTTON

William A. Sutton, 65, a native of Nebraska and a resident of Grants Pass, died in this city August 13. He is survived by the widow, Edna Sutton, Grants Pass; a daughter, Mildred Crossin of Hawthorne, California; two sons, William Sutton, John F. Sutton, Seattle. O'Hair's Memorial Chapel is in charge of the funeral arrangements.

FULLER

Rita Creola Fuller, 63, died here August 13. She is a native of California and resided in Klamath Falls for the past 32 years. Survivors include the widower Walter Fuller of this city; sons, James W. Fuller, Sacramento, Raymond E. Fuller, Van Nuys, and Hugh L. Fuller, Sepulveda, California; daughter, Beverly Ann Sorenson, Madras, Oregon; sisters, Mrs. W. M. Leake, Richmond, California, Mrs. Maxine Ferris, Sacramento, and Mrs. Ray Hephelstine, Princeton, California; also four grandchildren. She was a member of Aloha Chapter of Eastern Star No. 61, Ladies Auxiliary of Railroad Trainmen, and Ladies of Macabees of Dunsuir. Funeral services will be announced by Ward's Klamath Funeral Home.

Funerals

RUNNELS Funeral services for Elsie N. Runnels, who died August 12, 1958, in Medford, will be held Saturday morning at 9 o'clock at the Pearl Funeral Home, Medford. Interment in the Siskiyou Memorial Park.

CONE Funeral services for Mary Jane Cone, 76, who died here August 11, will be held in O'Hair's Memorial Chapel Friday, August 15, at 2 p.m. Interment will be made in La Grande, Oregon.

HOGLE Funeral services for William D. Hogle, 77, who died here August 11, will be held at the graveside in Klamath Memorial Park Friday, August 15, at 3 p.m. O'Hair's Memorial Chapel is in charge of the arrangements.

JACKSON Baby Girl Jackson, infant, died here August 13, 1958. Survivors include the parents Mr. and Mrs. Victor H. Jackson and grandmother, Mrs. Alice Wright, all of Chiloquin. Graveside services will be held August 15 at 2 p.m. in Chief Schonchin Cemetery. Ward's Klamath Funeral Home in charge of arrangements.



MADelyn SWANEY

New UF-RC Chief Named

Appointment of Madelyn Swaney to the chairmanship of the residential division of this year's United Fund-Red Cross drive was announced today by Dick Laudenschlager, chairman of the campaign.

Laudenschlager said that Mrs. Swaney and her committee will draw up their own program for a thorough coverage of residential areas while working closely with the other campaign committees.

"Mrs. Swaney has one of the most outstanding records of civic service in the Basin," Laudenschlager said. "The national recognition that has been given the Klamath County Red Cross Bloodmobile program for its unparalleled success as to per capita donations is something the entire community can be proud of."

Mrs. Swaney is both county and District 6 chairman of the Red Cross blood program. She also serves on the executive board of the Pacific Northwest Red Cross blood program.

"For years I have been vitally interested in United Fund work," Mrs. Swaney said in accepting her appointment. "Having had the good fortune to have played a small part in past drives, I know our committee is going to do everything possible to go over the top."

Mrs. Swaney came to Klamath Falls from Kansas in 1947, with her husband, Dr. Hugh Swaney. They have two children and make their home on Lakeshore Drive.

Biologist Tells Fish Egg Quota

Art Gerlach, fisheries biologist of the Oregon Game Commission, stated that the fish egg take in Diamond Lake was completed this year with the taking of approximately seven million eggs. Part of these eggs went to the Idaho Fish and Game Commission and the U.S. Fish and Wildlife Service.

The Klamath Agency Game Commission Trout Hatchery received 500,000 eggs and the resulting fish were stocked in Upper Klamath Lake. Sufficient eggs were kept at the Diamond Lake Hatchery so that one million small-fry were returned to the lake.

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Sorority Names New Chairmen

MERRILL — Committee chairmen were appointed by president Gloria Cahon during meeting proceedings of Alpha Omega Theta Rho No. 48 held Thursday evening, August 7.

Chairmen serving this term will be Beverly Moore, Diane Walker, Claudia Ainsworth and Sandra Cahon, entertainment; Sharon Hobson and Suzanne Lea, cards; Myrtle Barnes, historian; and Betty Ann Chapman, news reporter.

The Theta Rho girls are having a potluck picnic and swimming party at Mallin park on Thursday, August 14. Parents, brothers and sisters of Theta Rho girls are invited also.

Seventeen girls and three Rehobaks attended the regular meeting. The next scheduled meeting is Thursday, August 21, 8 p.m. in the Odd Fellows Hall.

Safety Patrol Asked By City

DUNSMUIR — An increase in truck speeding violations has prompted the Dunsuir City Council to ask the California Highway Patrol to resume safety patrol of the hill north of the city.

The hill was posted with a 20 mile speed limit after a runaway truck caused two fatalities and widespread property damage last July. The death dealing truck was the third runaway truck to race through Dunsuir in one week. No runaways have occurred since the limited speed zone has been imposed. Chief of Police Lee Clark told the council.

The Dunsuir police have stepped up their efforts to curb violations and 10 truck drivers were fined for excessive speed last month.

Oregon Weather

Western Oregon — Fair through Friday except cloudy or foggy on the coast night and morning. Low Thursday night 50-60; high Friday 65-85 in interior and 66-78 along coast. Light variable coastal wind except northwesterly and 12-25 miles an hour in afternoon.

Eastern Oregon — Fair with little temperature change through Friday. Low Thursday night 50-60; high Friday 85-95.

Grants Pass and vicinity — Fair and warm through Friday. Low Thursday night 50-55; high Saturday 90-95.

Baker and vicinity — Fair through Friday. Low Thursday night 45-50; high Friday 86-92.

Northern Oregon Beaches — Fair through Friday with patches of morning fog or low cloudiness. Temperature range 52-75. Northerly to northwesterly winds 8-16 miles an hour, becoming gentle, variable at night.

Loggers Fire Weather — Very high fire danger in Western and Central Oregon through Friday. Lowest humidities below 30 per cent in most inland areas.