

MARKETS and FINANCE

Editor's Note: The market reports listed below are yesterday's markets, not today's, and are carried as a service to those subscribers in early delivery zones which make publication of daily markets impossible within the route schedule.

STOCKS

NEW YORK (AP) - A stock market advance followed Thursday and the list ended irregularly lower, showing a slight statistical balance to the downside. Trading was heavy. The Associated Press average of 60 stocks dipped 10 cents to \$182.80 with the industrials down 10 cents, the rails down 30 cents and the utilities up 10 cents. Volume was 4,440,000 shares compared with 3,680,000 Wednesday and was the biggest volume of the year.

NEW YORK STOCKS

Table listing various stocks such as Admiral Corporation, Allied Chemical, Allis Chalmers, Aluminum Co. America, American Airlines, American Can, American Cyanamide, American Motors, American Tel. & Tel., American Tobacco, Anaconda Copper, Arco Steel, Aitchison Railroad, Bethlehem Steel, Boeing Airplane Co., Borg Warner, Burroughs Corp., California Packing, Canadian Pacific, Caterpillar Tractor, Celanese Corporation, Chrysler Corporation, Cities Service, Consolidated Edison, Crown Zellerbach, Curtiss Wright, Douglas Aircraft, du Pont de Nemours, El Paso NG, Emerson Radio, Ford Motor, General Electric, General Foods, General Motors, Georgia Pac. Co., Goodyear Tire, International Harvester, International Paper, Johns Manville, Kaiser Aluminum, Kennecott Copper, Libby, McNeill, Montgomery Ward, New York Central, Northern Pacific, Pacific American Fish, Pacific Gas & Electric, Pacific Tel. & Tel., Penney (J.C.) Co., Pennsylvania R.R., Pepsi Cola Co., Philco Corp., Polaroid, Puget Sound P & L, Radio Corporation, Rayonier Inc., Republic Steel, Richfield Oil, Safeway Stores Inc., St. Regis, Scott Paper Co., Sears Roebuck & Co., Shell Oil Co., Sinclair Oil, Sweeney Mobil Oil, Southern Pacific, Sperry Rand, Standard Oil Calif., Standard Oil N.J., Studebaker Packard, Sunshine Mining, Swift & Company, Thompson Products, Transamerica Corp., Twentieth Century Fox, Union Pacific, United Air Lines, United Aircraft, United Corporation, United States Plywood, United States Steel, Warner Pictures, Western Union Tel., Westinghouse Air Brake, Westinghouse Electric, Woolworth Company.

LIVESTOCK

STOCKTON (UPI - FSMNS) - Cattle salable 25. Market untested. Hogs salable 10. Market untested. Sheep salable none.

PORTLAND (AP) - (USDA) - Cattle salable 100; market about steady; part load of standard and good fed steers 25.00; load 24.50; utility cows 16.50-18.00; canners and cutters 14.50-16.00. Calves salable 25; market about steady; individual choice vealers 28.00; good vealers 25.00-26.00. Hogs salable 150; trade moderately active, fully steady; U.S. 1 and 2 grade, butchers 25.00-25.25; mixed grade lots 24.00-24.75; sows 18.50-21.00 with no test on 1 and 2 grade lots.

Sheep salable 350; market steady; deck choice shorn lambs with No. 1 and 2 pelts 21.00; good slaughter lambs 19.50-20.50; good and choice feeders 18.00-19.00; cull to good slaughter ewes 3.00-7.00.

CHICAGO (AP) - Butcher hog prices Thursday were weak to 50 cents lower. Top price was \$23.50 paid for 35 head of 220 lb No. 1 grade.

Slaughter steers were scarce and the market fully steady with a few high choice and prime 1,300 lb weights bringing \$27.25. Vealers sold at \$28-31 for good and choice with prices steady.

Choice to low prime spring slaughter lambs brought \$24.50-26 and the market was steady.

Salable receipts 8,000 hogs, 1,000 cattle, 100 calves, 1,000 sheep.

GRAINS

PORTLAND (AP) - Coarse grains, 15-day shipment, bulk, coast delivery: Oats No. 2, 38 lb white 48.50. Barley No. 2, 45 lb white 47.50. Corn No. 2, E. Y. shipment 61.50-62.00.

Wheat (bid) to arrive market, basis No. 1 bulk, delivered coast: Soft White 1.96; Soft White (hard ap) 1.96; Hard Red Winter: Ordinary 1.94.

Hard White Baart: Ordinary 1.96. Car receipts: Wheat 129; barley 30; flour 3; corn 13; oats 2; mill feed 4.

CHICAGO (AP) - All contracts moved ahead on a broad buying flurry in the final few minutes on the Board of Trade Thursday. Wheat finished 1/4 cent a bushel higher, September 1.86 1/4-3/4; corn 1/4-1/2 cent higher, September 1.29 1/2-3/4; oats 1/4-1/2 cent higher, September 64 1/2-3/4; rye unchanged to 1/4 higher, September 1.26 1/2-27; soybeans 1-1/2 higher, September 2.28 1/2; lard 10 cents a hundred pounds higher to 3 cents lower, September 12.57-55.

WHEAT Open High Low Close Sep 1.86 1/4 1.86 1/4 1.85 3/4 1.86 1/4 Doe 1.91 3/4 1.92 1/2 1.92 1/2 1.92 1/2 Mar 1.95 1/4 1.96 1/4 1.95 1/4 1.96 1/4 May 1.95 1/4 1.96 1/4 1.94 1/4 1.95 1/4

POTATOES

SAN FRANCISCO (UPI-FSMNS) - Potatoes: Fresno County long whites U.S. 1A 100 lbs 3.00-3.50, Parris Valley 4.00. Russets Washington U.S. 1A 2-inch minimum 4.00-4.25. Early ones Idaho-Oregon-U.S. 1A 4.00.

CHICAGO (AP) - Potatoes arrivals 115 on track 347; total U.S. shipments 324; slightly weaker; car lot track sales: California Long Whites 3.35-3.65; Washington Long Whites 3.25-3.40; Nebraska Round Reds 2.90; Idaho Oregon Long Whites 3.00-3.25; Idaho Oregon Russets 3.60.

LOS ANGELES (UPI-FSMNS) - Early ones Oregon-Idaho U.S. Potato market dull. Early ones Oregon-Idaho U.S. 1A 3.25-3.75; U.S. 1 8-oz min one mark 4.50. Arrivals: Truck 1,680.

NO COMMENT

By JAMES W. DOUTHAT WASHINGTON, July 30 - Highly significant is a statement by the chairman of the powerful House Ways and Means Committee recognizing tax means as "the great problem" confronting small business as well as "every taxpayer."

This came from Rep. Mills (D-Ark) as head of the House committee which originates all tax legislation considered by Congress. He expressed his views in commenting on legislation to give special tax relief to small business. Industry has been strongly advocating tax reform as a stimulus to business at the present time and to assure a strong economy in the future.

A proposal having strong support calls for a series of annual reductions in personal and corporate income taxes so that at the end of five years both would have a ceiling of 42 per cent. This proposal is embodied in legislation introduced by Reps. Sadiak (R-Conn.) and Herlong (D-Fla.). Both are members of the Ways and Means Committee.

Rep. Mills' statement definitely was encouraging as to future action. It is certain that tax reform will continue to be advocated here.

House Getting Prepared To Cite Goldfine

WASHINGTON (AP) - The reported stripping of all references to Sherman Adams from a report by House investigators appeared today to have eased the way for a contempt of Congress citation against Bernard Goldfine.

Winding up an all-day session behind closed doors, the House Commerce Committee recommended unanimously yesterday that the full House cite the millionaire Boston textile manufacturer for balking at answering questions.

But before acting, the committee sharply revised a draft report backing up its recommendation for a contempt citation. It was reported that committee Republicans joined Democrats in the unanimous recommendation only after all references to Adams, President Eisenhower's No. 1 assistant, were deleted.

It was understood the report, as finally approved, confines itself strictly to 23 questions Goldfine refused to answer during his stormy appearance before a Commerce subcommittee last month. Goldfine contended the questions were not relevant.

Rep. Joseph P. O'Hara (R-Minn), ranking GOP member of the subcommittee, said he thinks the deletion will make it easier to obtain strong House backing for the contempt citation.

"We got away from the peanut stuff and concentrated on what was pertinent to the contempt issue," O'Hara told a reporter.

Rep. John Bell Williams (D-Miss), a senior Democrat on the subcommittee, said the committee simply had whittled the report into shape and taken out what he called editorial comment.

Both Williams and O'Hara predicted the House will act quickly to uphold the committee by voting a contempt citation, probably next week.

Girls Warned About Tags

CHICAGO (AP) - A high school director says if 12 girl students persist in wearing Elvis Presley dog-tag jewelry to class they will be kicked out of school.

Clarence G. Carey, director of Jones Commercial High School, said good-humoredly last night: "I've forbidden the girls to wear the dog tags. If they keep on, I'll simply have to dismiss them from school. It's too frivolous and silly. They're at an impressionable age."

The girls walked out of classes yesterday because of Carey's ban on their ornamentation, a plastic replica of military dog tags bearing entertainer Elvis Presley's Army serial number.

The girls set up a picket line at the school and carried signs which said "Unfair to Elvis."

Abandoned Child Found

LAKEVIEW (AP) - A service station operator late Thursday night got a phone call from a man who asked him to check a rest room for a missing watch.

The attendant walked into the rest room and found, instead, an abandoned week-old baby girl bundled in blankets.

Police who took charge of the tot later said she was clean, healthy and well fed.

The service station attendant said he got the phone call shortly after three persons had stopped at the station for gasoline.

cause of the desperate need for it to maintain the nation's economy at a maximum level. Here is what the Ways and Means Chairman had to say: "The great problem that small business faces, in fact, the great problem which every taxpayer faces, is one of tax rates. "If you are to give to small business that degree of relief which it needs in order to grow and in order to enjoy economic prosperity in the future, it will be necessary for us to bring our fiscal situation under control to the point where we may bring about some reduction in taxes for the benefit of small business as well as for the benefit of our people who are wage earners or who are not engaged in business. "We should be thinking in terms, as we proceed in the future, not only of the priority to be given between expenditures of the government but also of priority between expenditures and tax reduction. "Which one, let us ask ourselves, in the future will go to the farthest extent in promoting economic growth and economic development. "I think, in many instances, if we measure a given expenditure against a comparable tax reduction, we will reach the conclusion that tax reduction will permit greater economic growth. "But remember this. We cannot continue to enjoy expenditures by the government of 78 to 80 billion dollars and at the same time provide for the type of relief for small business and our other taxpayers that they desire and want and must have if we are to continue to grow in the future. "At the direction of the Senate, a study is to be made of establishing, as an affiliate of the World Bank, a new International Development Association to make loans to underdeveloped countries at more liberal terms than are now available. "A resolution by Senator Monroney (D-Okla.), for such a study, was approved by the Senate. "Some senators saw in the proposal the eventual formation of a world loan agency similar to the discredited Reconstruction Finance Corporation, under which loans would be made on less than reasonable security. They foresaw the possibility of huge losses and scandals. "But Sen. Monroney insisted that a careful study should be made, and said that such an institution might greatly expand development in the world. "Sens. Capehart (R-Ind.) and Bricker (R-Ohio), who fought the resolution, said the objective is to establish an international loan fund to make 40-year loans at two per cent repayable in "soft currencies." "Sen. Bricker said that the proposal is "merely another plan to spend the American taxpayers' dollar."

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Clerics Slate Peace Prayer

SAN FRANCISCO (UPI) - Forty eight Bay Area clergymen will take part in a 24-hour prayer vigil for peace on the 13th anniversary of the bombing of Hiroshima on Aug. 6.

The prayer vigil will start at midnight. It is sponsored by the American Friends Service Committee, the San Francisco Fellowship of Reconciliation and Pacifica Forum.

Its sponsors said the vigil will "seek repentance for our country" and "to awaken the public conscience to the moral and religious implications of mass destruction and annihilation."

Each clergyman will conduct a half-hour service. They will represent every major protestant denomination of Christians and also the Buddhist and Hindu faiths.

At a meeting preceding the vigil, the Japanese film, "Children of the A-Bomb" will be shown. Bert Bigelow, captain of the yacht "Golden Rule," will speak. He served 60 days in jail for trying to sail his yacht into the atomic testing zone at Eniwetok.

RETURNED Mr. and Mrs. W. D. Bishop of Crescent Avenue, former Willow Ranch, California, residents, recently returned from a month's vacation. The Bishops visited relatives in Colorado, Iowa and Michigan and friends in Wyoming. They included the Grand Canyon in Arizona and Yellowstone National Park on their itinerary.

ACTION PENDING Jerry Oliver of Malin, accused of using a car without the owner's permission, is being held in the county jail pending action of the grand jury. Oliver was charged with taking the car of James B. Britton, also of Malin, on July 19. He is being held in lieu of a bond of \$500.

FUNERALS DORSAZ Funeral services for Marie Anne Dorsaz, 77, who died in this city July 30, will be held in St. Pius X Church, 4501 Bristol Avenue Saturday, August 2, at 9:30 a.m. Recitation of the Holy Rosary will be in the church Friday evening at 8 o'clock. Interment will be made in Mt. Calvary Cemetery. O'Hair's Memorial Chapel is in charge of the arrangements.

OFFICER BEATEN, ROBBED BY HOOD NORFOLK, Va. (AP) - A young man about 18 or 19 approached policeman John F. Deloatch in a theater and asked for a cigarette. Deloatch obliged.

As Deloatch put the pack back in his pocket, the youth told him he had dropped something. The officer stooped over, the youth struck him on the left hip and ran. With him went Deloatch's wallet and \$130.

AMERICAN BAPTIST CHURCH Sunday Services - 11 a.m. Music Room Altament Jr. High 8000 South 6th

GOP Worker Visits Here

Fred W. Heard, Second Congressional District director, of the Young Republican Federation of Oregon, announced today that Jerry D. Roe, 22, of Washington, D. C., one of the three field representatives of the Young Republican National Federation is visiting Oregon for the next two weeks.

His plans call for a visit to Klamath Falls and the Klamath Basin. Heard stated that he was arranging a series of meetings with members of the local YR society and also leading Republican leaders in the city and individuals of the Klamath County Central Committee. His visit to this area is set for Saturday, August 2.

Roe has been assigned to do organizational work in the Western states.

Heard further commented that the Young Republican bent on "getting young people interested in government" is originally from Great Falls, Montana, where he did organization work for his party at the College of Great Falls. Roe has set a goal of "at least one Young Republican organization in each of Oregon's counties."

At present the state has 10 to 15 active groups.

Roe will visit each city in Oregon if there is time remaining, following his extensive tours of congressional districts No. 1, 2 and 4. Congressional District No. 3, currently held by Congresswoman Edith Green, is now considered a "safe Democrat district," he said and he will concentrate on what he terms "marginal districts."

The young GOP official said he believes the younger Republicans to be a tremendous force for party unity and strength. He believes the YRs of Oregon will prove a particularly strong force for Secretary of State Mark O. Hatfield in his bid for governor this fall.

Milton Flies Home Today

QUATEMALA (AP) - Milton Eisenhower flies home today with a brief case full of recommendations for U. S. policy in Central America and facts to back them up.

"We accomplished everything we set out to do," he said of his six-nation fact-finding tour of Central America.

The President's brother and special envoy, who was accompanied by top government economic experts, said his group had "accumulated an enormous amount of facts crucial to policy considerations."

Eisenhower declined to go into details on the recommendations he has in mind but told newsmen he would endorse Central America's growing move toward economic integration.

"I think the United States should do everything it logically can to encourage the nations of Central America, and perhaps the nations of other regions, to cooperate economically so they will have a greater area for industrialization and trade," he said.

He added he also will emphasize the necessity of a clear understanding of the facts of Central America and the area's need for long-term credit to develop its resources.

Eisenhower and his party have visited Panama, Honduras, Costa Rica, Nicaragua, El Salvador and Guatemala.

California Weather

United Press International San Francisco Bay Area: Fair through Saturday except fog near ocean extending inland in early morning; little change in temperature; high today San Francisco 67, Oakland 77, San Mateo 79, San Rafael 81; low tonight 55-60; winds lighter than normal.

Northwestern California: Fair through Saturday; little change in temperature; high both days 94-104; low tonight 60-70; gentle winds.

Northwestern California: Fair through Saturday except fog on coast and scattered afternoon thunderstorms in mountains; little change in temperature; high today and low tonight Napa 95-64, Santa Rosa 92-56, Ukiah 100-64; northwest winds 5-15 m.p.h. near coast.

Weather Table

United Press International Temperatures and rainfall for 24 hours ending at 4 a.m.

Table with columns: City, High, Low, Rain. Cities include Albuquerque, Atlanta, Bakersfield, Boise, Boston, Brownsville, Chicago, Denver, Detroit, El Centro, Fairbanks, Fort Worth, Fresno, Helena, Kansas City, Los Angeles, Miami, Minneapolis, New Orleans, New York, Oakland, Oklahoma City, Phoenix, Pittsburgh, Red Bluff, Reno, Sacramento, Salt Lake City, San Diego, San Francisco, Seattle, Stockton, Thermal, Washington.

Basin Articles In SP Magazine

Two articles dealing with the Klamath Basin appear in the current issue of the Southern Pacific's employees magazine, The Bulletin.

The magazine's lead article describes activities on the Modoc Line which links the Shasta Division at Klamath Falls with the Overland Division at Fernley, Nevada. Photographs of district SP employees on the freight line accompany the article.

A second story describes fire prevention and control methods developed by the railroad and the Forest Service on the Cascade Line between Klamath Falls and Eugene. In addition to spraying rights-of-way and adding to its own fire fighting equipment, the SP has provided radios for track patrolmen to speed reports of forest fires.

Court Records

KLAMATH FALLS MUNICIPAL COURT Harold Glenn Griffin, drunk, \$25 or 12 1/2 days.

KLAMATH COUNTY DISTRICT COURT Edson Chilquin, driving under influence of intoxicating liquor, 30 days and \$200.

Manuel Nicholas Ozuna, overlength load, \$20 forfeited. Anthony Joseph Silva, violation basic rule, \$10 forfeited.

David D. Taunton, no public utility commission permit, \$25 forfeited. Robert Clarke Joslyn, violation basic rule, \$10.

Rosemary Ruth Branaman, violation basic rule, \$15. Clarence Benjamin Friend, fail drive on right, \$5.

Richard Eugene Charles, violation basic rule, \$10. Charles F. Raymond, axle overload, \$20 forfeited.

William Harry Hoffman, fail to stop at stop sign, \$7.50 forfeited.

RACING! Klamath Speedway Saturday - Aug. 2

AMERICAN BAPTIST CHURCH Sunday Services - 11 a.m. Music Room Altament Jr. High 8000 South 6th

Radio Chief In Ashland

Andrew C. Love, National Broadcasting Company producer, has arrived in Ashland to supervise the Oregon Shakespearean Festival's NBC radio broadcast. Accompanied by his wife, Mr. Love is here for the eighth consecutive year to produce the nationwide program.

A cutting of scenes from "King Lear" will be featured in a half-hour time spot starting at 6:05 p.m. Pacific Standard Time, Tuesday, August 12. The program will be released to the full network from New York at 10:05 p.m. Eastern Daylight Time.

The public is cordially invited by festival officials to witness the production of the program. The event will take place on the theater stage at 11:30 a.m. this Saturday, August 2 with the cooperation of KJED, the Rogue Valley's NBC outlet, the drama will be taped Saturday and flown to New York for its coast-to-coast release. Theater gates will open in Ashland at 11 a.m. There is no charge for admission and a large crowd is desired.

After seeing all four Shakespearean plays in the festival's new 1958 season, and after completing the radio production, the Love's will return to Hollywood. Mr. Love is one of NBC's most noted producers, having headed such shows as "The Standard," "Symphony Hour," "Hollywood's 'Symphony Under the Stars,'" "NBC Theater," and many other dramatic, musical, and special events programs.

Oregon Weather

Western Oregon - Fair through Saturday except for coastal and early morning cloudiness. Little temperature change. High from 82 in the north to 98 in the south portion except 63-70 on the coast. Low Friday night 52-62. Coastal winds north to northwest 10-20 miles an hour.

Eastern Oregon - Clear Friday night. Sunny in north Saturday and increasing cloudiness in south. Little change in temperature. High Saturday 84-96. Low Friday night 52-64.

Fire Weather - Moderate fire danger in Northwestern Oregon and in coast range but high danger elsewhere in the state through Saturday. Humidity below 30 per cent on the western slope of the Cascades and in adjacent valleys afternoons.

Northern Oregon Beaches - Fair through Saturday with patches of morning fog or low cloudiness. Temperature range 50-70. Southwesterly beach winds 5-15 miles an hour.

Baker and vicinity - Fair through Saturday except chance of evening thunderstorms Saturday over the mountains. High 86-92. Low Friday night 45-55.

Grants Pass and vicinity - Mostly fair through Saturday except chance of afternoon or evening lightning over mountains. High Saturday 88-94. Low Friday night 55-60.

Contact Ned Putman, president or Dick Davidson, chairman. Good luck boys, may all your landings be soft ones.

A slightly confused man in Wilmington, Del., drove up to a brightly lighted police station, honked his horn and told a cop he wanted hamburger and coffee. They probably served him with relish. And we would like to serve you with relish... synonymous with gusto, zest... for our success in business is dependent on your satisfaction. The very foundation of our business is reliable service for you... quality of workmanship at

ROBIN & MYERS 1200 East Main

EARWIG Control Call Bakers Nursery TU 2-3167 3616 So. 6th Street

LABOR DAY 2 TIRE SALE FOR THE PRICE OF ONE Firestone FACTORY SECONDS TIRES COLEMAN'S UNION SERVICE 11th & Main Ph. TU 4-9173 6th & Klamath Ph. TU 4-3374

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Police Say Man Tries Suicide

City police were called to a downtown hotel this morning where a 30-year-old man was suffering from a two-inch slash on his left arm.

Detective Walter Conrady said Jack E. Vice apparently had attempted to commit suicide.

Vice was taken to Klamath Valley Hospital where his wound, deep but not critical, was treated. He then was committed to the city jail.

Conrady said Vice had been in the city only three or four days. He had worked for a roofing company a day or two, Conrady said, but now is unemployed.

AS WE SEE IT

By Jack Myers & Don Rubin

They say when you wish upon a star your dreams come true. And it seems that the folks of Alberta, Canada, picked the right star... cause they don't pay any provincial tax. That's like state tax, the paying of which usually does a pretty good job of lightening wallets. Seems the government of Alberta, which owns the oil leases in the province, is picking up more money than it needs. And this year there's another little item that might start some dancing in the streets... on top of not having to pay provincial tax, Alberta's citizens are receiving good dividend checks of \$17.50! But don't rush for Alberta. You have to be a resident for 10 years to get the dividend.

We hear that a new sport with a king size thrill, known as sky diving, was recently born to the Klamath Basin. Mothered by the Klamath Sportsman Pilot's Assn. and sparked by True Magazine's recent article "Wings are for Chickens." The new assn. known as the Klamath Falls Sky Divers, is enjoying increasing interest and membership. It is the hope of all concerned that the Sunday parachutist will not only create new interest in our excellent aviation facilities but also be active in future air search and rescue operations. (Something to think about) INTERESTED?

There are no dues and the initiation is easy too... all you have to do is take the long long step, about 6000 ft.

Contact Ned Putman, president or Dick Davidson, chairman. Good luck boys, may all your landings be soft ones.

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