

MARKETS and FINANCE

Editor's Note: The market reports listed below are preliminary, and are subject to change. These reports are intended to give a general impression of the market situation within the main economy.

STOCKS

NEW YORK — Mixed prices prevailed in a fluctuating stock market Wednesday. After a morning that was considerably profit taking as well as switching and movement. The Associated Press composite of 49 stocks slipped 3/8 cent to 68.28 with the industrial group 3/8 cent and both the rail and utilities unchanged.

Volume was 1,230,000 shares, compared with 1,020,000 Tuesday and was the highest since Jan. 20 when 1,250,000 shares changed hands.

NEW YORK STOCKS

Admiral Corporation	40 1/2
Allied Chemical	40 1/2
Allis-Chalmers	26 1/2
Aluminum Co. America	39 1/2
American Airlines	39 1/2
American Can	40 1/2
American Cyanamide	39 1/2
American Motors	39 1/2
American Tel. & Tel.	27 1/2
American Tobacco	40 1/2
Anacostia Copper	40 1/2
Arco Steel	40 1/2
Bell Telephone	40 1/2
Borg-Warner	40 1/2
Burlington	40 1/2
California Packing	40 1/2
Canadian Pacific	40 1/2
Case Corporation	40 1/2
Celanese Corporation	40 1/2
Chrysler Corporation	40 1/2
Cleco Service	40 1/2
Consolidated Edison	40 1/2
Crown Cork & Seal	40 1/2
Curtis Wright	40 1/2
Douglas Aircraft	40 1/2
Eastman Kodak	40 1/2
Eastman Radio	40 1/2
Federal Motor	40 1/2
General Dynamics	40 1/2
General Electric	40 1/2
General Foods	40 1/2
General Motors	40 1/2
Georgia Pac. Co.	40 1/2
Goodyear Tire	40 1/2
International Harvester	40 1/2
International Paper	40 1/2
John Hancock	40 1/2
Kaiser Aluminum	40 1/2
Kennecott Copper	40 1/2
Libby, McNeill	40 1/2
Lockheed Aircraft	40 1/2
Lowry Incorporated	40 1/2
Montgomery Ward	40 1/2
New York Central	40 1/2
Northern Pacific	40 1/2
Pacific American Fish	40 1/2
Pacific Gas & Electric	40 1/2
Pacific Tel. & Tel.	40 1/2
Penn. Oil Co.	40 1/2
Pennsylvania Railroad	40 1/2
Pepsi Cola Co.	40 1/2
Phelps Corp.	40 1/2
Pittman	40 1/2
Plywood & Pulp	40 1/2
Radiant Corporation	40 1/2
Republic Steel	40 1/2
Rayonite Metals	40 1/2
Eastfield Oil	40 1/2
Sealed Air Corp.	40 1/2
Scott Paper Company	40 1/2
Shaw-Walker & Co.	40 1/2
Shell Oil Co.	40 1/2
Smelter Oil	40 1/2
Sonoco Chemical	40 1/2
Southern Pacific	40 1/2
Sperry Rand	40 1/2
Standard Oil California	40 1/2
Standard Oil N. J.	40 1/2
Submarine Products	40 1/2
Sunshine Mining	40 1/2
Swift & Company	40 1/2
Thompson Products	40 1/2
Transit Corporation	40 1/2
Union Carbide	40 1/2
Union Pacific	40 1/2
United Air Lines	40 1/2
United Aircraft	40 1/2
United Corporation	40 1/2
United States Plywood	40 1/2
United States Steel	40 1/2
Western Union Tel.	40 1/2
Washington Air Service	40 1/2
Washington Electric	40 1/2
Woolworth Company	40 1/2

LIVESTOCK

KLAMATH FALLS
DAIRY CATTLE MARKET
 July 23, 1958
 Reported by The Associated Press

Red Steers, Good	28.00
Red Steers, Fair	27.00
Red Steers, Poor	26.00
Black Steers, Good	28.00
Black Steers, Fair	27.00
Black Steers, Poor	26.00
Heifers, Good	27.00
Heifers, Fair	26.00
Heifers, Poor	25.00
Cows, Good	26.00
Cows, Fair	25.00
Cows, Poor	24.00

PORTLAND (AP) - CATTLE

Cattle salable 200, trade moderate, steady, choice steers 28.00-28.50, good steers 27.00-27.50, medium steers 26.00-26.50, and standard steers 25.00-25.50 per head, heavy steers 25.00 per head, ewes 25.00-25.50 per head, reported by Ray Peterson, county agent.

PORTLAND (AP) - HOGS

Cattle salable 200, trade moderate, steady, choice steers 28.00-28.50, good steers 27.00-27.50, medium steers 26.00-26.50, and standard steers 25.00-25.50 per head, heavy steers 25.00 per head, ewes 25.00-25.50 per head, reported by Ray Peterson, county agent.

STOCKTON (AP) - PIGS

Cattle salable 200, trade moderate, steady, choice steers 28.00-28.50, good steers 27.00-27.50, medium steers 26.00-26.50, and standard steers 25.00-25.50 per head, heavy steers 25.00 per head, ewes 25.00-25.50 per head, reported by Ray Peterson, county agent.

GRAINS

PORTLAND (AP) - CORN
 Corn, 10-day shipment, bulk, cash delivery
 No. 2, 35-36 white 48.00-49.00
 No. 2, 35-36 yellow 47.00-48.00
 No. 2, 35-36 mixed 46.00-47.00
 No. 2, 35-36 white 48.00-49.00
 No. 2, 35-36 yellow 47.00-48.00
 No. 2, 35-36 mixed 46.00-47.00

CHICAGO (AP) - WHEAT

Wheat, 10-day shipment, bulk, cash delivery
 No. 2, 35-36 white 48.00-49.00
 No. 2, 35-36 yellow 47.00-48.00
 No. 2, 35-36 mixed 46.00-47.00
 No. 2, 35-36 white 48.00-49.00
 No. 2, 35-36 yellow 47.00-48.00
 No. 2, 35-36 mixed 46.00-47.00

LOS ANGELES (AP) - WHEAT

Wheat, 10-day shipment, bulk, cash delivery
 No. 2, 35-36 white 48.00-49.00
 No. 2, 35-36 yellow 47.00-48.00
 No. 2, 35-36 mixed 46.00-47.00
 No. 2, 35-36 white 48.00-49.00
 No. 2, 35-36 yellow 47.00-48.00
 No. 2, 35-36 mixed 46.00-47.00

POTATOES

LOS ANGELES (AP) - POTATOES
 Idaho, 10-day shipment, bulk, cash delivery
 No. 1, 35-36 white 48.00-49.00
 No. 1, 35-36 yellow 47.00-48.00
 No. 1, 35-36 mixed 46.00-47.00
 No. 1, 35-36 white 48.00-49.00
 No. 1, 35-36 yellow 47.00-48.00
 No. 1, 35-36 mixed 46.00-47.00

Weather Table

United Press International	
Temperature and rainfall for 24 hours ending at 8 a.m.	
City	High Low Rain
Albany, Ore.	67 47
Bozeman, Mont.	67 47
Butte, Mont.	67 47
Chicago, Ill.	72 52
Denver, Colo.	74 42
Detroit, Mich.	72 52
El Centro, Calif.	78 58
Fairfax, Va.	67 47
Fort Worth, Tex.	72 52
Franklin, N.C.	72 52
Galveston, Tex.	72 52
Harlingen, Tex.	72 52
Houston, Tex.	72 52
Indianapolis, Ind.	72 52
Jacksonville, Fla.	72 52
Kansas City, Mo.	72 52
Los Angeles, Calif.	72 52
Madison, Wis.	72 52
Minneapolis, Minn.	72 52
Mobile, Ala.	72 52
Montgomery, Ala.	72 52
New Orleans, La.	72 52
New York, N.Y.	72 52
Omaha, Neb.	72 52
Philadelphia, Pa.	72 52
Pittsburgh, Pa.	72 52
Portland, Ore.	72 52
San Antonio, Tex.	72 52
San Diego, Calif.	72 52
San Francisco, Calif.	72 52
Seattle, Wash.	72 52
St. Louis, Mo.	72 52
Tucson, Ariz.	72 52
Washington, D.C.	72 52

By THE ASSOCIATED PRESS

BEIRUT (AP) - "Put up your hands."
 I was on duty in the street that I could not see the rebel guard. But I heard the click of his gun. I put my hands up.

Suspect Gives Up To Police

SAN FRANCISCO (AP) - A man sought for questioning in the strangulation murder of a homicide club boss in Los Angeles Saturday gave himself up to San Francisco police today.

Mother Holds No Grudge

FARFIELD, Conn. (AP) - Mrs. Charles E. Sander, mother of a Connecticut Marine who was killed in what he failed to answer a woman's challenge in Lebanon, said Wednesday she holds no resentment toward the Leatherneck who shot him.

Boy Admits Killing Kin

LAS VEGAS (AP) - An 11-year-old Nevada child, boy, has admitted to juvenile officers he shot and fatally injured his 14-month-old half-sister while visiting in the home of his father.

Lost Child Found Alive

LAKEPORT, Calif. (AP) - A 14-year-old Sacramento boy, missing in the rugged Mendocino National Forest since 5 p.m. Tuesday, was found in good condition today by a Lake County sheriff's posse.

Stan Freberg Leads Symphony

OMAHA, Neb. (AP) - The Omaha Symphony played a singing commercial the other night and guess who led the band?
 Stan Freberg.

Reds Asked To Open Lighthouse

TOKYO (AP) - Japan wants the Soviet Union to relight a lighthouse that's been a casualty of the Middle East crisis since 1948.

Cloudburst Hits California City

YREKA (AP) - A heavy cloudburst Wednesday night flooded out a Southern Pacific spur track and covered U.S. Highway 99 with as much as two feet of water in a low-lying area six miles south of here.

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Pro Sack

SACRAMENTO, Calif. (AP) - The state fire marshal is on record as favoring the sack dress worn by the Yackety, the marshal, who is a candidate for a state job, says that he has some sack dresses elsewhere, but being hard around the belt, it's not an easy job to watch the other employees, well, better or faster.

Professional Rodeo

PROFESSIONAL RODEO
 July 25-26-27
 1024 So. 9th St. Yreka, Calif.

Life In Rebel Quarter Of Beirut, Lebanon, Depicted By AP Scribe

Editor's Note:—When Yoram, The Associated Press has met a reporter in the Middle East for seven years. This week he was invited to be an overnight guest of rebel leader Bashir Salam in Beirut. He returned with this picture of life in the rebel quarter of the Lebanese capital.

By YORAM WEISS
BEIRUT (AP) - "Put up your hands."
 I was on duty in the street that I could not see the rebel guard. But I heard the click of his gun. I put my hands up.

That was enough. We moved in the courtyard. I support the rebel guard and passed over the barrel of a machine gun through the night air and passed over the barrel of a machine gun through the night air and passed over the barrel of a machine gun through the night air.

C Of C Notes New Arrivals

The month of June found 40 new families consisting of 89 adults and 80 children moving into the Klamath Falls community.

FBI Arrests Ex-Convict

CHICAGO (AP) - The FBI said the man looked like one of the men who had been in the Los Angeles area, but when he was arrested, he was found to be a different man.

House Might Drop Probe

WASHINGTON (AP) - A House Armed Services subcommittee may abandon plans for a public hearing into Sherman Adams' connection with an Army contract settlement.

Mouse Sought In Nose Cone

CAPE CANAVERAL, Fla. (AP) - Ships and planes searched Atlantic waters off the Florida coast today for a small white mouse who could tell many a lot about the perils of travel in outer space.

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Oregon Weather

Grants Pass and vicinity - Fair except for some afternoon and evening cloudiness Friday. High near 85. Low Thursday night 56-60.

Eastern Oregon - Fair northern half and partly cloudy with afternoon and evening thunderstorms in the south portion Thursday night and Friday. Continued warm. Low Thursday night 56-60. High Friday 85-90.

Western Oregon - Fair Friday except night and morning occasional cloudiness. High Friday morning 85-90. Low Friday morning 56-60. High Friday night 85-90. Low Friday night 56-60.

Boiler and vicinity - Sunny and warm with chance of thunderstorms over the mountains Friday. Low Thursday night 45-50. High Friday 85-90.

Highway Oregon Beaches - Light night and morning fog and low clouds with afternoon clearing through Friday. Temperature range 55-75. Best winds light and variable becoming northwest and 4-10 miles an hour in afternoon.

Lappers Fire Weather - Fire danger decreasing in northwest Oregon Friday. Moderate fire danger in coastal area. Low in north 25-30 per cent in the north and 20-30 per cent in the south except 40-50 per cent in the mountain area. Winds gentle and variable, becoming northwest over the extreme western portion of the state Friday afternoon.

Just before midnight, a rebel guard looked me on a round of the courtyard. The guard, about 30 years old, in English meant roughly "Father of the Bull Head."

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Rumors Of Army's Anger Still Reaching Caracas

CARACAS, Venezuela (AP) - Rumors of army anger in the previous continued to reach Caracas today after Venezuela's ruling junta backed by capital crowds demanded a military plot to seize power.

Students, professional people and workers who supported the junta in a showdown early yesterday remained alert overnight in possible reprisals after a general strike backing the government was called off.

The army garrison in Maracay, 30 miles west of Caracas, was rumored to be in rebellion. But it turned out that there were no army movements there. The garrison is commanded by Col. (Marchell Padron, who was implicated in the unsuccessful plot.

A military spokesman in the industrial city of Valencia, 50 miles west of Caracas, also denied reports of army movements there.

Interior Minister Ramon Guevara said all state and territorial governments were supporting the junta. He announced that an undisciplined number of soldiers had been arrested as enemies of the government but gave no details.

The junta which took over when dictator Marcos Perez Jimenez was overthrown Jan. 23 will continue its efforts to "return the country to constitutional rule," Guevara said. The scheduled national elections will be held Nov. 30, the minister added.

The plot became public Tuesday when its leader, Defense Minister Jesus Maria Castro Lora, served an ultimatum on the junta which included a demand that elections be delayed under pressure of some 300,000 demonstrators in Caracas and army garrisons trained in the capital. Castro Lora backed down and resigned.

She will leave shortly for Washington to become Venezuela's delegate to the Inter-American Defense Board, the junta announced. Foreign assignment is a traditional Latin-American way of getting rid of promoters whose supporters are strong enough to cause trouble if they are punished.

Gen. Jose Lopez Barrios, commander of the air force, was named defense minister.

In summing up figures, they report that in the period from January through June of this year, 200 new families have moved into the Klamath Falls area.

In its business trend index, the chamber summary pointed out that bank deposits, an indicator of business activity in a community, showed a substantial \$1 million rise this year over last year for the first six month period. In their summary, the index for May was three million dollars over last year, and for June they showed a five million dollar increase.

In other business indicators, postal receipts showed a slight decline for June as compared to a year ago, but the first month postal receipts for 1958 indicated a \$7,000 increase over 1957.

Building permits within the city limits of Klamath Falls for the first six months of 1958 were about 30 per cent of what they were in 1957, but both the months of May and June showed sharp increases over the corresponding figures for last year. Many of 1958 building permits totaled \$11,100 compared to \$10,375 in 1957. June for 1958 building permits were \$34,400, comparing with a figure of \$24,450 for the previous year.



"Don't cry in the popcorn, Jane! It's too salty as it is."

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