

MARKETS and FINANCE

STOCKS WALL STREET NEW YORK (AP) - The stock market advanced for the fourth straight session in active dealings Monday. The Associated Press average of 60 stocks rose 50 cents to \$174.00 with the industrials up \$1.30, the rails unchanged and utilities up 17 cents to a new 1958 high. Volume was 2,820,000 shares compared with 2,800,000 Friday.

LIVESTOCK PORTLAND (AP) - (USDA) - Cattle salable 1,350; includes 18 loads fed steers; two loads heifers; trade slow; steers and heifers steady to 50 cents lower; cows steady; bulls fully steady; load average to high choice 1.15 lb fed steers 23.00; with five out at 23.00; few 23.00 average choice 23.00; 28.50; truck lots good and choice 21.00; heifers 21.00; few commercial cows 20.00-21.00; utility 17.50-19.00; canner and cutter cows 15.00-17.00; heavy cutters to 17.50; light canners down to 13.00; few utility bulls 23.50-25.00; light utility bulls 23.50-25.00; light cutters 19.00-21.50; few good and choice feeder steers 26.00-27.50. Calves salable 200; trade slow, steady to 1.00 lower; choice vealers mostly 2.00-30.00; few high choice 31.00-32.00; good vealers 25.00-28.00; standard 21.00-25.00. Hogs salable 550; trade slow in developing; early sales around 25 higher than late last week, or fully 25 lower than week ago; U.S. No. 1-2 butchers 190-235; lb 26.25-26.50; mixed No. 1-38 25.50-26.00; few No. 3s 25.00; few steady; few 330 lb 21.50-22.00; 350-550 lb mostly 19.00-21.50; one 620 lb 18.00. Sheep salable 2,000; trade active with slaughter lambs 75-1.00 up; feeders fully 50 higher; ewes strong; choice spring lambs mostly 22.00; 17-head lot 85 lb range lambs mostly choice 22.50; few good spring lambs 20.50-21.50; good and choice feeder 18.50-19.00; few lots mostly good old crop lambs and yearlings around 90-96 lb 15.00-15.50; cull to good slaughter ewes mostly 4.00-7.50.

STOCKTON (UPI-FSMNS) - Livestock: Cattle salable 1,750. Good 1,204 lb slaughter steers 25.50, standard 24. Standard to good grass heifers 785-925 lbs 23.50-24.50. Commercial cows 18.50-20. Utility cows 18-19. Canners and cutters 14.25-18. Utility and commercial bulls 22-23.50. Good and choice feeder steers 918-1,100 lbs 24-24.65. Calves salable 200. Good and choice slaughter calves 300-500 lbs 26-28. Standard calves 24.50-25.50. Choice vealer 30. Good and choice stock steer calves 27-29. Good and choice heifer calves 26-27. Hogs salable 600. No. 1 to 3 350-600 lb sows 16.50-19. Good and choice 50-120 lb feeder pigs 24-36. Sheep salable 600. Good and choice wooled and shorn spring slaughter lambs 22-12. Good and choice shorn slaughter ewes 5-6.50 cull and utility 3-5. Good and choice wooled and shorn feeder spring lambs 18-20.50, medium to low-grade 18-18.50. CHICAGO (AP) - Butcher hog prices were mostly 25 cents higher Monday with the market fairly active. Several hundred head of 1-3 grades in the 195-230 lb range brought \$24.25-25.50. Slaughter steers were mostly steady. A few loads of prime grade scaling 1,150-1,325 lbs sold at \$31-31.50. Vealers were steady at \$28-31. High choice and prime spring slaughter lambs sold up to \$28, highest since that price was paid on June 12, 1956. Salable receipts 6,000 hogs, 19,000 cattle, 200 calves, 1,000 sheep.

WEATHER TABLE By United Press International Temperatures and rainfall for 24 hours ending at 4 a.m. High Low Rain Albuquerque 93 65 Atlanta 85 - Boise 72 54 Boston 89 75 Brownsville 96 75 Chicago 89 71 Denver 94 56 El Centro 105 74 Fairbanks 68 51 Fort Worth 95 77 Fresno 87 59 Helena 86 42 03 Kansas City 91 73 Los Angeles 81 62 Miami 95 79 04 Minneapolis 89 72 New Orleans 83 73 New York 80 60 Oklahoma City 88 72 Phoenix 108 80 Pittsburgh 85 65 Red Bluff 87 68 Reno 80 43 Sacramento 89 57 Salt Lake City 81 51 San Diego 74 64 San Francisco 75 56 Seattle 69 - Spokane 69 47 Stockton 88 57 Thermal 108 75 Tucson 96 72 18 Washington 88 69

Parade Said Successful Saturday morning's Kiddies Parade, a Klamath Basin Celebration preliminary to the July 3-5 Rodeo, was favored by good weather and there was a large crowd of kiddies specially decked out for the occasion, who were seen by many people in the course of their progress from Wright Park to Veterans Memorial Park. The Veterans Club of Klamath Falls, sponsor of the parade, had arranged for the entries to be judged by Mayor Lawrence Slater, Mrs. Dick Gallagher and Lewis W. Wayburn who awarded the grand prize to Jo Anne Brown. Among the first prize winners whose names were recorded were best girl, Lee Holliday; best boy, Randy Hamard and Fred Ehlers; best float, Marilyn Rose, Don David, Candy Nevills, Tony Nevills, Dixie Day, Donna Parks and Bruce Priddy; smallest entry, Alexis Williams; pets, Gary Bennett and Nancy Purdy; best decorated bike, Glen Slowe and Joan Comstock; and doll buggies, Eddie and Ann Taucher. The parade ended with free ice cream for the participants, served at the park. The ice cream was donated by the Grater Land Dairy and the Medo-Land Creamery. Among other firms taking part in the parade, through donating prizes were: Payless Drug Store, J. C. Penney and Company, Leo's Camera Shop, Beach's Jewelers, Miller's Department Store, Leon's, Sears, Roebuck and Company, K. C. Paint Store, Voight's Office Supply Company, Shaw Stationery Company, Underwood's Camera Shop, Fleet's Bicycle and Sporting Goods Store, Western Thrift Auto Associate Store, Gun Store and Hal's Sport Shop.

Basin Students On Honor Roll Three students from this area have been named to the honor roll of Lewis and Clark College for the spring semester. William H. Norris, registrar, announces. They are Donna Drago, daughter of Mr. and Mrs. Robert Drago, Merrill; Virginia Martz, daughter of Mr. and Mrs. Lawrence Martz, Route 3, Box 232-F, and Thomas Upton, son of Mr. and Mrs. G. M. Uptoning, 1940 Portland Street. To attain this distinction a student must earn a grade average of 3.50 or above while carrying a minimum of 15 semester hours. Miss Drago will be a sophomore in secretarial science. Miss Martz receives a bachelor of science degree in elementary education, and Uptoning received a B.S. in economics at the June commencement.

Man Escapes Auto Injuries Dennis Jefferson Burgess, 42, Browns Valley, California, had a lucky escape Monday afternoon, when the pickup he was driving south on Highway 97 went out of control 11 miles south of here, and rolled into a canal. The car landed in four feet of water, but, as Burgess said, "I got out of it so fast I didn't even get my feet wet." He was uninjured. The accident occurred when Burgess, whose truck was third in a line of vehicles, applied his own brakes when the brake lights on the auto ahead flashed. The pavement was slippery, and the pickup skidded out of control.

Youths Arrested For Gas Theft Three teen-age youths were arrested last night on charges they stole gasoline from high school buses parked on the bus lot near the school. Officers were summoned by an anonymous phone call from a Monclair Street housewife who said she had twice observed the youths park their car and walk to the lot and return with gas drums. The previous time was Friday night. Police said the youths had filled two five-gallon cans partially last night before the arrests were made. One of the youths is 18-year-old Robert F. Yancey, of 4009 Homedale Road. The other two are both 17. All three must face county juvenile authorities.

POTATOES CHICAGO (AP) - Potatoes arrivals 225; on track 329; total U.S. shipments for Friday 385; Saturday 356; Sunday 59. Old - Supply moderate; demand a moderate; market about steady; no car lot track sales; New - Supply moderate; demand moderate; market for Long Whites slightly weaker; Round Whites firm; car lot track sales; California Long Whites 4.30-5.5; California Round Reds 4.10-5.0; California Bakers 5.00; Alabama Round Bakers 3.75.

GRAINS CHICAGO (AP) - The new crop of winter wheat began pouring in to terminal markets Monday and prices on the Board of Trade slipped sharply. The heavy grain receipts coincided with a prediction by the Department of Agriculture that prices may drop to the lowest levels in 13 years as the harvest nears its peak. At the close, wheat was 1 1/2-2 1/2 cents a bushel lower, July 1.82 1/2-1.84 1/2; corn 1/2 cent lower, July 1.33 1/2-1.35 1/2; rye 1 1/2-1 1/2 lower, July 1.25 1/2-1.27 1/2; soybeans 1/2-1/2 lower, July 1.22 1/2-1.24 1/2; lard 7 to 13 cents a hundred pounds lower, July 12.07.

WHEAT Open High Low Close July 1.84 1.84 1.82 1.82 1/2 Aug 1.87 1.87 1.85 1.85 1/2 Sep 1.93 1.93 1.91 1.91 1/2 Oct 1.96 1.96 1.94 1.94 1/2 Nov 1.93 1.93 1.92 1.92 1/2 Dec 1.93 1.93 1.92 1.92 1/2

Funerals GOOD Funeral services for Pauline Jeanette Good, 94, who died here June 30, will take place from The Chapel of Ward's Klamath Funeral Home on Wednesday, July 2, at 2 p.m., with the Rev. E. J. Glover of The Church of The Brethren officiating. Concluding services with vault entombment will follow in Klamath Memorial Park.

Obituaries HINCHY Laura May Hinchey, 32, died here July 1. She was a native of Berrien County, Michigan and had resided in Alturas, California, for the past five years. She is survived by the widow, James, two daughters, Bonnie and Valeria, all of Alturas, and parents, Mr. and Mrs. Ward Moyer of Westport, California. The body was forwarded to The Kerr Mortuary in Alturas for final rites and interment at a later date. Ward's Klamath Funeral Home in charge of the arrangements.

Armless Judge Plans Campaign DADE CITY, Fla. (AP) - A. J. Hayward Jr., 37-year-old armless judge of Pasco County, has announced as a Democratic candidate for Congress. He seeks the seat now held by Rep. William C. Crater, Republican from St. Petersburg. The judge, born without arms, was cited in 1952 by the National Society for Crippled Children and Adults for achieving success despite a handicap.

Japan Rocket Said Success MICHIKAWA ROCKET CENTER, Japan (UPI) - Japan successfully launched its first full-scale rocket at least 30 miles into the sky Monday, it was announced today. Professors Hideo Itokawa of Tokyo's Hideo and Masao Takeya of Osaka City University jointly announced the rocket a "success" and said the data they had obtained from it would be sent to the International Geographic Year headquarters.

Record Clean; Case Dismissed TULSA, Okla. (AP) - A youthful supporter of gubernatorial candidate Jim Rinehart had the right answer when charged with putting campaign signs on utility poles. Asked if he had a police record, the youth declared: "No sir. I'm just like Jim Rinehart. I haven't a blemish on my record." Case dismissed.

PUC Chief Quits Post SAN FRANCISCO (UPI) - Peter E. Mitchell, Sacramento, announced today his resignation as president of the Public Utilities Commission, a post he has held 4 1/2 years. The five-man commission is scheduled to elect a new president Tuesday. Mitchell, whose term as commissioner does not expire until 1962, will remain a member of the group. In making his decision, Mitchell said he acted for his own reasons. He indicated that as an ordinary commissioner he could give more of his attention to disputed cases and less to administration. "During his term as president, the commission has granted huge rate increases to virtually all public utilities and transportation concerns in the state as the nation's inflation steadily increased. However, the California group built up a reputation as one of the more penny-pinching regulatory commissions in the country.

Mattie Jack Death Told Mrs. Mattie Ellen Jack, 73, wife of Alfred Jack of Bieber, California, and mother of Mrs. Floyd A. Boyd, formerly of Klamath Falls, died in Redding, California, June 29, 1958. Mrs. Jack was born in Bieber, July 16, 1880 and spent most of her life in Big Valley, California. She and Jack were married June 12, 1901 and recently celebrated their 57th wedding anniversary. To this union were born five children: Mrs. Grace Martin, San Luis Obispo, California; Orville Jack, San Jose, California; Alton Jack, Reno, Nevada; Mrs. Ruth M. Boyd, Fresno, California; and Homer Jack of North Sacramento, California. In addition to the widower, Alfred, and children, she is survived by two sisters, Annie Mitchell and Dordie Woodin both of Bieber, also 13 grandchildren and 15 great-grandchildren. Funeral services will be from the Community Church, July 2, at 2 p.m. DST Wednesday, July 2.

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