

Stock Market Approaching Best Month For The Bulls

NEW YORK (UPI)—The stock market is approaching one of its best months for the bulls with prices high and talk of a possible lull in the uptrend.

July has always been the best month of the year for the railroad shares. In the past 61 years, this group has risen in 45 and declined in 16 July's. The industrial have their best month in December with the score 44 to 17 on gains and losses. But July also is excellent with 42 gains to 19 losses.

Then, too, the market is getting into the period of the summer seasonal rise which has proved more potent than any other of the Wall Street statistical marvels.

The way Wall Street measures the summer period is like this: It takes the difference between the close of the industrial average in May and compares it with the highs of July-August. In the past 61 years, this July-August high has been above the May

close. And most of the nine declines recorded have been small. The widest decline—11.4 per cent—was in 1930. And the widest gain—72.1 per cent—was in 1932 when the market was rising sharply after touching a near record low.

In the past seven years there has been a rise on this basis in every year with the widest—10.3 per cent—in 1953.

Last year the average was even higher than it is now. It closed May of 1957 at 504.93 and on July 12 set its high at 520.77. It was higher in 1956, too—May close 476.05 from which it rose to 529.95 on Aug. 2. The current figure was at the third highest in history for the day closing of 462.70.

From a purely price standpoint the market isn't any worse off than it has been in three previous years. But on the basis of price-earnings ratio it is far higher than in many a year and this makes for the bearish talk at the present time.

Also second quarter earnings are going to be streaming out in a few weeks. Wall Street knows they will make poor reading generally, and since it knows this, some think the market has discounted the worst. But some wonder if it has done some over-discounting.

If the market can take the second quarter results of corporations in stride, many think it can rise to new highs for the year in the July-August period and maintain the summer rally tradition.

OTI Graduates Pass Test

C. A. Jacobi and Donald E. Hagen, medical X-ray technology instructors at Oregon Technical Institute, have been advised that their entire 1958 graduating class of seven students in medical X-ray technology has taken and passed registry examinations.

Among the newly designated registered technologists are three Basin women, Jo Anne Bellinger and Jo Anne Schmitz, Klamath Falls, and Mrs. Ernestine Oris, Chilquin.

Other graduates include Ernest A. Hanieri, Portland; Gene Garver, Salem; Lawrence Dapp, Molalla; and Richard Belts, Harrisburg. Each may now use the "R.T. (ART)" designation to indicate his standing as a registered technologist with the American Registry of X-ray Technicians.

The seven graduates began their training at OTI in the fall of 1955 with an original class enrollment of 21 students. During the ensuing three years, two-thirds of their classmates dropped out for many and varied reasons, leaving one-third to graduate from an intensive training program offered at Oregon Tech.

"The 100 per cent passing of the registry examinations is a rare accomplishment for any group of students," advises Director W. D. Purvine, "and we are pleased and proud of the entire graduating class."

Solon Seeks Fourth Term

FARGO, N.D. (AP)—North Dakota's veteran Sen. William Langer staked his political future today on support gained in a lifetime of public office as he bid for re-election to a fourth term without party endorsement.

A contest between Langer and the GOP endorsee, Lt. Gov. Clyde Duffy of Devils Lake, for the Republican nomination for the Senate highlighted a primary election that up to a few days ago was described as the quietest in many years.

The 71-year-old Langer, a long-time leader of the North Dakota Nonpartisan League, bolted the organization when it voted two years ago to break a 40-year precedent and shift its candidates from the Republican to the Democratic column.

He was spurred by the state Republican endorsing convention this spring, which picked Duffy, 60-year-old Devils Lake attorney. Though most Republican state officials were unmoved, including Gov. John Davis, bidding for a second term, there was a wide open contest in both parties for nominations to succeed two retiring Republican congressmen—Reps. Usher L. Burdick and Otto Krueger. Burdick's son, Quentin, an attorney, was listed on the Democratic side with three other aspirants and there were six Republicans in the race, plus an independent.

Help is needed this weekend at the Boy Scout camp on Crescent Lake.

The scouts are opening up two new camp sites this year at Camp Makwalla (Chinook jargon for "the tent") in an attempt to make the camp a more economic operation. Free board and room will be given to plumbers, carpenters and what-have-you for Friday, Saturday and Sunday, June 27, 28 and 29. There are lots of tent frames to put in and plumbing to install before the camp can be put in operation.

River Group Adopts Slogan

SEIAD—The slogan, "For Better Living and Recreation," was adopted by the newly formed Klamath River Association at its meeting Wednesday night, June 18, at the Seiad School.

The group voted to operate as a non-profit organization. Officers elected were T. P. Schultz of Seiad, president; D. Barker of Klamath River, first vice president and publicity chairman; Smith Reese, Happy Camp, second vice president; Ken Johnson of Klamath River, treasurer and membership chairman; Floyd Alexander of Seiad, land chairman; Peter Malloy, Seiad, road chairman; Orville Wilson, Klamath River, utilities chairman; Mrs. Loyd Conrad, Seiad, recreation secretary; W. S. Sherman, Seiad, historian.

Directors not serving as officers are Art Price, Hamburg, and Ted Enos, alternate; Maule Settee, Scott Bar, and Robert Lewis, alternate; Ed Anderson, Star Route, Ben Asher, alternate; Ken Johnson, Klamath River, alternate; Chester Barton, Horse Creek, alternate; and Fred Mains, Happy Camp, alternate. Directors to represent the Upper Klamath have not as yet been chosen.

Membership dues have been set up at \$5 a year for individuals, and \$25 a year for business firms. Meetings of the directors are slated for the first Tuesday of each month, while the organization as a whole will meet four times a year.

The next meeting for the group is scheduled to be held July 1 at the Steelhead Tavern.

Boots Stolen, Car Stripped

AUSTIN, Tex. (AP)—Two weeks ago someone stole Ward Lane's cowboy boots from his car while he was camped on Bull Creek. The sheriff's department arrested some youngsters and Lane got back his boots.

This weekend Lane camped again at the same spot. His boots were stolen from his car again. And this time the thieves also stripped his car.

Retired Teachers Enjoy Luncheon

The Retired Teachers Group enjoyed an out-of-doors potluck on Saturday afternoon, June 21. Miriam Snythe was hostess.

The new president, Mrs. Lorena Ward, presided at the business meeting. The principal objective of the group is for former teachers to become better acquainted.

Anyone who has been a teacher is eligible to belong to the local group or to the NRTA. If interested, please contact a member or the president, Mrs. Lorena Ward, at TU 43941.

BOMB SCARE

NEW YORK (UPI)—The Montreal Limited was held for more than an hour at its platform in Grand Central Terminal early today while police checked a report a bomb had been placed aboard the train. No explosives were found.



County Records

KLAMATH FALLS MUNICIPAL COURT
Leonard J. Walters, fail stop at light, \$5 forfeited.
Chester V. Jones, violation speed ordinance, \$25.
Warner H. Felt, fail stop at sign, \$5.
Garnett W. Sprecomb, violation speed ordinance, \$10.
Dan L. Freeman, improper muffler, \$5.
Emergence Salazar, drunk, \$25 or 12 1/2 days.
Jose Salazar, drunk, \$25 or 12 1/2 days.
John M. Mestas, drunk, \$25 or 12 1/2 days.
James Huben Dorzell, drunk and disorderly, \$25 or 12 1/2 days suspended, six months probation forfeited.
Alex Lyles, drunk in auto, \$25 forfeited.
Johnie Edmond Nolan, drunk, \$25 forfeited.
Curtis Heag, drunk, \$25 forfeited.
Leslie Robertson, drunk, \$25 forfeited.
Howard Harvey Lamb, drunk, \$25 forfeited.
Norman Dale Cox, drunk in auto, \$25 or 12 1/2 days.
Shelby Lawyer, drunk, \$25 forfeited.
Audre B. Tomlinson, disorderly conduct, \$25 forfeited.

BASIN BRIEFS

Returned—Recently returning from Denver, Colorado, was Dr. R. M. Stewart, Yreka optometrist, where he completed a special post-graduate course in the fitting of contact lenses. Dr. Stewart was accompanied on the trip by Mrs. Stewart and two daughters, Patty and Virginia. Prior to the family returning home they visited the Rocky Mountain National Park in Colorado, Custer State Park, Mount Rushmore in the Black Hills, the Badlands National Monument in South Dakota, and heard the Tabernacle Choir at Salt Lake City. They returned via the Yellowstone Park and the Grand Teton.

Strawberry Festival—Plans for the annual strawberry and cream festival to be held on June 21 were discussed at the recent meeting of the Greenhorn Grange, conducted by Overseer Ray Wheeler of Montague. The festival is given annually in honor of charter members and past masters. Members of other granges have been invited to attend and participate in the event.

Camp—According to 1st Sgt. Harold Peery, 56 men of Yreka's Company L, National Guard left June 14 for two weeks training period at Camp Roberts. Sgt. Peery said it is the largest group to ever have attended camp. The group will take part in training on the Army's pentomic pattern of organization in which weapons of various types are welded into a single unit.

New Manager—Holt Wardrip of Yreka has been officially appointed as the new manager of Radio Station KSYG, Yreka, according to an announcement released by the Siskiyou County Broadcasting Company of Yreka. Wardrip has been associated with the station for some time as a stockholder. He was formerly in the oil and lumber business in Yreka.

Allotments—John N. Foster, chairman of the Siskiyou Agricultural Stabilization and Conservation County Committee, recently announced that farmers on land on which no wheat was seeded for grain during any of the years of 1956, 1957 and 1958, and for which a 1958 wheat acreage allotment was not established may now apply for a 1959 wheat acreage allotment. Owner or operator of such a farm must apply in writing to his ASC county committee by July 1.

Promoted—Mr. and Mrs. B. F. Maplesden of Horsecreek recently received word from their son, B. C. Maplesden, who is with the U.S. Navy, that he was promoted to Engineman 3rd Class, USN, while serving aboard the submarine tender USS Guavina.

Floats—Pocahontas Theta Rho Club of Alturas plans to enter floats in both the Alturas Rodeo

Convention—Ray Charlet, commander of the Clifford Harter Post No. 162, Alturas, is attending the American Legion convention in Sacramento this week. He was accompanied by Mrs. Charlet, who is vice president of District 3 of the American Legion Auxiliary and their daughter, Kathy, who will attend the convention as a district page.

Social Security—Lee Madison of the Redding office of the Social Security Administration will be in the Yreka state department office on Wednesday, June 25. Anyone wishing to obtain information on social security or to claim benefits may contact him between the hours of 9 a.m. to 3 p.m.

Marine Duty—Albert H. Newton, district attorney-elect of Siskiyou County, has been called to two weeks active duty as a Marine Corps reserve captain.

COEDS
KANSAS CITY (AP)—They've moved the coeds in with the men on the University of Kansas City campus, but it's strictly above board.

Women students occupy the fourth floor of the men's dormitory, the men the lower three floors. Previously, out-of-town coeds lived in approved homes around the city.

The men are separated from the women by special dormitory door locks which, when tampered with, trip an alarm system. It hasn't sounded yet.

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On The Record

KLAMATH FALLS BIRTHS

GIRLS
WESTLIND—Born to Mr. and Mrs. Nels H. Westlund June 20 in Klamath Valley Hospital a girl weighing 7 lbs., 14 ozs.
SOUTH—Born to Mr. and Mrs. Charles E. Smith June 20 in Klamath Valley Hospital a girl weighing 7 lbs., 14 ozs.
WELCH—Born to Mr. and Mrs. James Hooker June 21 in Klamath Valley Hospital a girl weighing 6 lbs., 11 ozs.
BRESLER—Born to Mr. and Mrs. Harold C. Bresler June 21 in Klamath Valley Hospital a girl weighing 11 lbs., 14 ozs.
HOOKER—Born to Mr. and Mrs. James Hooker June 21 in Klamath Valley Hospital a girl (twin) weighing 4 lbs., 15 1/2 ozs.
MCKEE—Born to Mr. and Mrs. Darrell D. McKee June 22 in Klamath Valley Hospital a girl weighing 6 lbs., 12 1/2 ozs.
DEARING—Born to Mr. and Mrs. Larry Dearing June 22 in Klamath Valley Hospital a girl weighing 7 lbs., 5 ozs.

BOYS
FLEURY—Born to Mr. and Mrs. Louis Fleury June 20 in Klamath Valley Hospital a boy weighing 7 lbs., 12 1/2 ozs.
FOLTZ—Born to Mr. and Mrs. Ralph D. Foltz June 21 in Klamath Valley Hospital a boy weighing 5 lbs., 2 ozs.
HOOKER—Born to Mr. and Mrs. James Hooker June 21 in Klamath Valley Hospital a boy (twin) weighing 7 lbs., 11 1/2 ozs.
MCCASLIN—Born to Mr. and Mrs. Rob Roy McCaslin June 22 in Klamath Valley Hospital a boy weighing 7 lbs., 9 ozs.
TALLEY—Born to Mr. and Mrs. Marvin Talley June 22 in Klamath Valley Hospital a boy weighing 6 lbs., 10 oz.

Girls 229 1954 ROUNDUP Boys 247

SISKIYOU COUNTY BIRTHS

FABRINI—Born to Mr. and Mrs. Claudio J. Fabrini, Weed, in Mount Shasta Community Hospital, June 11, a son.
PUEGER—Born to Mr. and Mrs. Robert D. Pueger, Weed, in Mount Shasta Community Hospital, June 17, a daughter.
CASARINA—Born to Mr. and Mrs. James L. Casarina, Dunsmuir, in Mount Shasta Community Hospital, June 18, a son.

New York state has had a public welfare program since 1665.

Decision On Hearing Due Friday In District Court

Stocky, clean-cut accused murderer, Evan M. McWilliams, was arraigned before District Court Judge D. E. Van Vactor here yesterday afternoon and given until Friday, 9:30 a.m., to decide if he wants a preliminary hearing.

McWilliams, 47, a short but powerfully built man with thinning red hair, is accused of first degree murder for allegedly bludgeoning to death Charles Robinson, 32, last Saturday at McWilliams' Pine Ridge home.

District Attorney Arthur Beddoe's felony information, read in the courtroom, claims the defendant used his fists, feet and finally a shot gun to beat Robinson on the head, killing him.

Beddoe and Sheriff J. M. Britton said a "love triangle" was McWilliams' motive. McWilliams' wife, Patricia, 32, had filed for divorce assertedly so she could marry Robinson.

In court yesterday, McWilliams told the judge he wanted to see a lawyer before he made any decisions on his case.

Judge Van Vactor said if the defendant wanted more time to decide on the preliminary hearing, he would grant more Friday.

The preliminary hearing, which can be waived by McWilliams, is to determine if a crime has been committed and if there is probable cause to believe the defendant committed it. If there is, he is

bound over to the grand jury, which investigates the case, and then either indicts the defendant or doesn't, depending on the evidence.

If the preliminary hearing is waived, the defendant is automatically bound to the grand jury. The only court in which McWilliams can enter a plea of guilty or innocent is the circuit court, if he is indicted.

Judge Van Vactor remanded the accused to the sheriff's custody and he must remain in county jail until his case is terminated. There is no bail granted on first degree murder charges.

TOURIST SPENDING
MEXICO CITY (UPI)—The Bank of Commerce reported today that tourists from the United States and other countries spent \$92 million dollars in Mexico last year.

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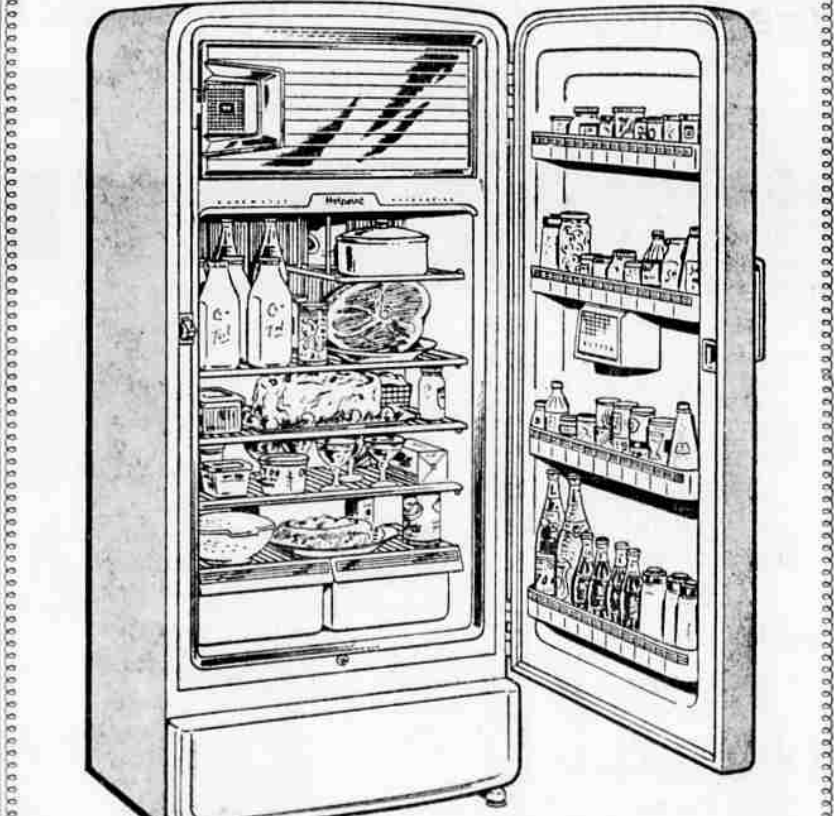
There Will Be No Processing From June 30th to July 5th

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