

# MARKETS and FINANCE

**Editor's Note:** The market reports listed below are yesterday's markets, not today's, and are carried as a service to those subscribers in early delivery zones which make publication of daily markets impossible within the route schedule.

## STOCKS

**WALL STREET**  
NEW YORK (AP) — A late burst of selling knocked down prices as the stock market took its worst loss since May 14 Thursday.

Key stocks fell from fractions to around 2 points.

Brokers attributed the fall both to normal profit taking as well as to Wall Street reports that the Federal Reserve Board was reverting to a tighter money policy.

The Associated Press average of 60 stocks dropped \$1.50 to \$173.20 in its steepest drop since it lost \$1.90 on May 14. The industrials were down \$1.70, the rails \$2.40 and the utilities 40 cents.

Volume totaled 2,690,000 shares compared with 2,640,000 Wednesday.

## NEW YORK STOCKS

By THE ASSOCIATED PRESS

Admiral Corporation	9 1/4
Allied Chemical	77 3/4
Allis Chalmers	23 1/4
Aluminum Co. America	68 1/2
American Airlines	19 1/4
American Can	48 3/4
American Cyanamide	43 1/2
American Motors	12 3/4
American Tel. & Tel.	176 3/4
American Tobacco	85 3/4
Anacostia Copper	46 1/4
Armco Steel	30 1/4
Atchafalaya Railroad	21 1/4
Bethlehem Steel	42 1/4
Boeing Airplane Company	41 1/4
Borg Warner	29 3/4
Burroughs Corp.	34 1/4
California Packing	46 1/4
Canadian Pacific	27 1/4
Caterpillar Tractor	63 1/4
Celanese Corporation	16 1/4
Chrysler Corporation	47 1/4
Cities Service	55 1/4
Consolidated Edison	55 1/4
Crown Zellerbach	48 1/4
Curtiss Wright	27 1/4
Douglas Aircraft	54 1/4
du Pont de Nemours	183 3/4
Eastman Kodak	109 3/4
El Paso NG	33 1/4
Emerson Radio	6 3/4
Ford Motor	41 1/4
General Dynamics	57 1/4
General Electric	50 1/4
General Foods	61 1/4
General Motors	39 1/4
Georgia Pac. Co.	36 1/4
Goodyear Tire	28 1/4
International Harvester	34 1/4
International Paper	38 1/4
Johns Manville	38 1/4
Kaiser Aluminum	26 1/4
Kennecott Copper	89 1/4
Libby, McNeill	9 1/4
Lockheed Aircraft	46 1/4
Loew's Incorporated	16 1/4
Montgomery Ward	35 1/4
New York Central	16 1/4
Northern Pacific	40 1/4
Pacific Gas & Electric	57 1/4
Pacific Tel. & Tel.	130 3/4
Penny (J. C.) Co.	24 1/4
Pennsylvania Railroad	15 1/4
Pepsi Cola Co.	24 1/4
Philco Corp.	15 1/4
Polaroid	59 1/4
Puget Sound P & L	30 1/4
Radio Corporation	34 1/4
Rayonier Incorporated	28 1/4
Republic Steel	41 1/4
Reynolds Metals	40 1/4
Richfield Oil	80 1/4
Safeway Stores Inc.	30 1/4
St. Regis	34 1/4
Scott Paper Company	67 1/4
Sears Roebuck & Co.	29 1/4
Shell Oil Co.	73 1/4
Sinclair Oil	57 1/4
Socony Mobil Oil	50 1/4
Southern Pacific	44 1/4
Sperry Rand	19 1/4
Standard Oil California	52 1/4
Standard Oil N. J.	53 1/4
Studebaker Packard	5 1/4
Sunshine Mining	7 1/4
Swift & Company	34 1/4
Thompson Products	47 1/4
Transamerica Corporation	41 1/4
Twentieth Century Fox	29 1/4
Union Oil Company	48 1/4
Union Pacific	29 1/4
United Air Lines	26 1/4
United Aircraft	62 1/4
United Corporation	7 1/4
United States Plywood	32 1/4
United States Steel	64 1/4
Warner Pictures	29 1/4
Western Union	19 1/4
Westinghouse Air Brake	22 1/4
Westinghouse Electric	56 1/4
Woolworth Company	47 1/4

## LIVESTOCK

**PORTLAND (AP) (USDA)** Cattle salable 50; few utility steers and scattered lots cows sold actively, fully steady; other classes not tested; few utility dressed steers 17.50-23.00; canner and cutter cows 15.00-17.00; few utility cows 17.50-18.50; good and choice fed steers earlier this week 26.50-29.00; part load 29.50 early Monday; good and choice heifers 25.50-28.00.

Calves salable 25; trade active; strong; choice vealers 29.00-30.00; odd head 32.00; good vealers 26.00-28.00; culls down to 15.00.

Hogs salable 25; scattered lots No. 1-3 salable; 180-240 lbs., 30 cents higher at 25.00-25.75; no No. 1 lots offered; sows lacking.

Sheep salable 350; early sales spring lambs weak to 50 cents lower; few lots choice local spring lambs 21.50; one lot 22.00; few mixed good and choice 21.00; no range lambs offered; few good and choice feeders 18.00-18.50; deck mostly good 105 lb old crop lambs and yearlings 16.00; cull to good ewes salable 3.00-8.50.

## STOCKTON (UPI-FSMNS) — Livestock:

Cattle salable 25, 1,152 lb utility slaughter steers 22.50. Choice 781 lb feeder steers 24.50, medium 900 lbs 22. Good and choice 540 lb feeders 46 1/2.

Calves salable 30. Stocker calves 46 1/2.

Hogs salable 25. Market untested.

Sheep salable 25. No sales.

**CHICAGO (AP)** — The butcher hog market was 25 to 50 cents higher Thursday with buyers paying \$25 for 125 head, highest since the same price was paid July 14, 1954.

Top price was for 200-215 lb sorted No. 1 grade.

Slaughter steers were scarce and a few small lots of high choice and prime grades went at \$28.25-29.50. Good to average choice grades brought \$25-27.75.

Vealers were steady, selling at \$28-31 for good and choice and culls down to \$14.

High choice and spring lambs brought \$25.50-26.

Salable receipts 6,500 hogs, 1,500 cattle, 100 calves, 500 sheep.

## GRAINS

**PORTLAND (AP)** — Coarse grains, 15-day shipment, bulk, coast delivery:

Oats No. 2, 38-lb. white \$1.00-53.00.

Barley No. 2, 45-lb. B.W. 45.00-47.00.

Corn No. 2, E. Y. shipment 62.75-63.25.

Wheat (bid) to arrive market, basis No. 1 bulked, delivered coast: No bids or offers.

Car receipts: Wheat 56, barley 3; four 9; corn 6; oats 7; hay — mill feed 5.

**CHICAGO (AP)** — Wheat came under fairly broad liquidation on the Board of Trade Thursday and prices were beaten back as much as two cents a bushel at times with the highest loss in the deferred contracts.

Wheat recovered some of its losses a few minutes before the close.

Wheat closed 1/4 cent a bushel higher to 1 1/4 lower, July 1.84 1/4; corn 1/2 higher to 1/4 lower, July 1.31 1/4-32; oats 1/4 higher, July 63 1/4; rye 1/4-1 cent lower, July 1.26 1/4; soybeans 1/4 lower to 1/2 higher, July 2.24 1/4-4; lard 5 to 22 cents a hundred pounds higher, July 12.50 bid.

## WHEAT

Open	High	Low	Close
Sep	1.84	1.84	1.83 1/2
July	1.86 1/4	1.86 1/4	1.85 1/4
Dec	1.92	1.92 1/4	1.91 1/4
Mar	1.95 1/4	1.95 1/4	1.93 1/4
May	1.93 1/4	1.93 1/4	1.91 1/4

## Former Aide Files Appeal

**ST. LOUIS (AP)** — Matthew J. Connelly, who was White House appointments secretary during the Truman administration, is making a last-ditch effort to escape going to prison.

Connelly filed a motion in federal district court Tuesday asking a stay of execution on a two-year prison sentence for conspiring to defraud the government in a tax case.

The former presidential assistant and T. Lamar Caudle, former head of the Justice Department's tax division who was convicted in the same case, are scheduled to surrender in St. Louis Saturday to begin their two-year terms.

Connelly, a New York public relations consultant since he left the White House, asked that a stay be granted until the court decides on his motion for a new trial in which he claimed new evidence had been found.

## Stolen Gold Is Now Just Brick

**SAN FRANCISCO (AP)** — A magnificent brick of the gold nugget was broken up by a San Francisco resident in part to a gold brick in the San Francisco market.

San Diego, Calif. resident James D. Anderson, who was convicted in the same case, is scheduled to surrender in St. Louis Saturday to begin their two-year terms.

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# Oregon State Hospital Benefiting Greatly By Doctor's Methods Of TLC

By PAUL W. HARVEY Jr.  
**SALEM (AP)** — Oregon state hospital employees have gained new confidence because a dedicated doctor has proved that even the most deteriorated mental patients can be helped.

Dr. Frank Wilcox, who joined the hospital staff 15 months ago after practicing in Newberg, began his experiment five months ago. The results have been dramatic.

His treatment is what the psychiatrists call TLC, meaning tender loving care.

He did his work on Ward 36. It is the male ward with the most hopeless patients. They are men with split personalities, withdrawn almost completely from the world. Most of them were either violent or had the personalities of vegetables.

There are 69 men in the ward.

Dr. Wilcox concentrated his work on 29 of them. They had been in the hospital for 25 years.

He started these patients on electric shock treatment and medication, such as tranquilizer pills. But the principal treatment was simple kindness and interest. Most of the medication now has been stopped.

The attendants on the ward, most of whom had been skeptical about Dr. Wilcox's treatment, are most enthusiastic now.

Dr. Dean K. Brooks, superintendent of the 3,500-patient hospital, calls the work of Dr. Wilcox a miracle.

Dr. Brooks himself was in charge of Ward 36 a decade ago. A few weeks ago he looked out the front window of his home and saw the 29 men from Ward 36 wandering about the hospital grounds. He telephoned the ward to see if they had escaped.

Dr. Brooks learned that the men had progressed to the point where they had been given ground parole. That meant they could roam the hospital grounds without supervision.

None of the men is under restraints now. A few might even progress to the point where they can be sent home.

They are allowed to use knives and forks.

Their faces light up when Dr. Wilcox walks through the ward. They realize they have a good friend in him, and that alone is largely responsible for their progress.

"These men," Dr. Wilcox said, "have suffered for years from hospital stupor. What we have done is break through the crust of their deterioration."

"They were considered to be at the end of the line. All were considered hopeless. But now we have proved that they can be helped to the point that their lives can be made more nearly normal."

Dr. Brooks said, "These patients respond like you would expect anybody to respond to kind treatment and an interest in their lives. It has been a heartening thing for the entire hospital staff."

James D. Chambers, an aide in the ward, said, "We felt very good about it. We're glad to see the men get out of the ward into the open air. It makes us feel like we're accomplishing something for these people."

One of the patients has been in the hospital 20 years. He is 54 years old, once an executive in a mill. Violent, he had been shut up in a room eight years.

Now he's calm. He can't always talk intelligently, but has a keen mind. He reads newspapers and watches television. He told us all about the latest developments in the Sherman Adams affair in Washington.

The hospital doctors are grateful for shock treatment and new drugs. But they look upon these only as tools to make their job easier.

Their main job, they feel, is to give the patients the love, attention and interest that they need. And they believe the experience on Ward 36 is proof that they're right.

# Defense Chief Explains Atom Weapon Talk

**QUANTICO, Va. (UPI)**—Defense Secretary Neil H. McElroy today stuck by a statement that the United States must be thinking in terms of using "hopefully clean and certainly limited" nuclear weapons in small wars.

The secretary, however, sought to dispel any impression that he had in mind the use of such weapons in the Middle East or in Lebanon. He said he is hopeful that the "very tight" situation in Lebanon will be solved by the Lebanese people.

The Pentagon chief said through a spokesman that, in advocating use of nuclear weapons in small wars, he intended no reference to "any specific area or country."

He said he was referring to a hypothetical situation.

McElroy's original remarks were made at a news conference Thursday night as he opened the annual three-day "secretaries conference."

More than 200 top military and civilian leaders are attending discussions keyed to the problem of providing adequate defense in the face of "skyrocketing" military costs. McElroy warned that further cuts in the size of the armed forces may be necessary.

The defense secretary told newsmen a defense's 1,800 B47 bombers, now assigned to the Strategic Air Command, could be armed with conventional bombs and used in small wars if necessary.

Asked if this meant he opposed the use of nuclear weapons in small wars, McElroy said on the contrary the U.S. should plan to use such weapons on a limited basis, "where they would be effective" in limited conflicts.

The secretary then was asked if he would use the big B47s if American forces became involved in the Middle East. He said this would be "most unusual," but added:

"I wouldn't hesitate to use the B47 if I didn't have better aircraft right at hand. In other words if there were a very fast need. If two or three hours made an important difference... I wouldn't hesitate to use B47s if they were in forward bases."

# Traffic Toll Record Feared

**CHICAGO (UPI)**—The National Safety Council fears the July 4th highway death toll may surpass that of the record Memorial Day weekend just past.

The council said Thursday it expected 45 million motorists to take to the road this July 4th.

It said the Memorial Day weekend, in which 300 persons died on the roadways, dramatically pointed up the need for drivers' extra alertness during peak holiday traffic periods.

"The fourth, which comes during the peak of the three-month vacation season, usually brings more deaths from traffic accidents than Memorial Day," the council warned.

# Light Farm Vote Seen

**WASHINGTON (AP)** — Farm officials forecast a very light — but favorable — vote in Friday's farmer referendum on production and marketing controls for the 1959 wheat crop.

Agriculture Department officials said that between 500,000 and a million growers were eligible to vote. But they expected fewer than a fourth to vote.

The marketing change has been in effect on five consecutive crops. They are designed in limit production and sales when surpluses exist.

Results of the voting were expected to be known by mid-August.

# MINISTERS RESIGN

**TULSA (AP)** — The Rev. Robert Johnson, pastor of the First Baptist Church, has resigned from the board of directors of the city's new public utility authority.

Johnson, who is a member of the board, was elected to the board in 1957. He is a Yale graduate, was from Bridgeport, Conn.

"When a person who has a license comes in to sell goods it is hard to tell that it might be stolen," commented Mint Supt. Arthur Carrol.

Ben Beagowitz, a San Francisco jeweler, has been indicted on a charge of disposing of jewelry Visagay possessed he stole.

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**DELORES COTTON**, 14, daughter of Mr. and Mrs. Frank Cotton, 4224 Douglas Avenue, is a candidate for the Junior Queen crown of the Klamath Basin Rodeo. A student at Sacred Heart Academy, and a 4-H'er, Delores says she's been riding since she's old enough to hold on. She'll be riding her Palomino mare, Punky, at Sunday afternoon's Queens' Try-outs.

# Bomb Blows On Street

Police yesterday couldn't convince two teen-age youths that setting a "bomb" off in the motor of their car was a foolish and dangerous thing to do.

They may learn this afternoon, however, when they are scheduled to appear in juvenile court on charges of disorderly conduct.

The pair admitted they wired the "bomb" onto spark plugs of their auto, with the intention of setting it off in Moore Park.

They told officers that something went amiss, however, and it "exploded" as they were driving north on Tenth Street between Main and Pine.

A woman walking on the sidewalk was badly frightened.

Police said such stunts, with accompanying loud noises, could easily scare a driver or pedestrian into having an accident.

# School Site Survey Asked

Klamath County School Board Thursday authorized a study be made for possible new elementary school sites near the Lakeview Junction and Kingsley air base housing.

School administration officials, headed by Superintendent Carroll Howe, will attempt to locate available property which board members would then personally examine and study for feasibility.

In other action yesterday, the board:

Bought three new school buses to carry 48, 66 and 73 passengers. The district now has a fleet of some 42 buses.

Authorized a one year leave of absence for teacher Gertrude Braman of Altamont who will take an educational tour of Europe and Iran.

Okayed a short term investment of idle funds of some \$200,000 in a local bank at a three per cent interest rate.

And, authorized purchase of a 1958 DeSoto auto for the superintendent. A 1955 Buick was traded in with a differential of \$1,318.55.

# No Blame In Death Found

**SPOKANE (AP)** — Air Force investigators said Thursday there was no negligence on the part of anyone in the death of Lt. Thomas R. Vrana, 23, who was run over and fatally injured last week by a 24-ton bulldozer.

Col. Donald Hillman, commander of the 92nd Bomb Wing at Fairchild Air Force Base and chairman of an investigations board, said Vrana was hurt in the line of duty but that there is no government liability because his death resulted from his own actions.

Vrana, public information officer at the base, jumped up on the front of the bulldozer July 11 to take a picture of Col. Willard Atwell, the base commander who was at the controls. Atwell was to break ground for a new 4 million dollar housing project at the base.

As Atwell set the machine in motion, Vrana slipped off and one of the heavy tracks crawled over the lower part of his body. He died in a hospital 36 hours later.

# Clean Bomb Test Slated

**WASHINGTON (UPI)** — The United States plans to demonstrate a "clean" H-bomb at the Eniwetok Proving Ground in the Pacific around Aug. 22.

The explosion, given the code name "pinon," is designed to show this country's progress in reducing radioactive fallout. It will be carried out before U.N. scientific observers and a small group of reporters.

The Atomic Energy Commission announced the Aug. 22 date Thursday.

But the AEC said weather or technical difficulties could delay the schedule.

If things go according to plan, observers will gather in Berkeley, Calif., Aug. 10 for briefings, arrive in Eniwetok Aug. 18, witness the shot Aug. 22, and return to this country for final briefings concluding at Berkeley Aug. 28.

# Funerals ROMEVET

Funeral services for Sondre Rontvedt, 81, who died here June 18, will take place from the Assembly of God Church, Bonanza, on Saturday, June 21, at 2:30 p.m., with the Rev. H. Edward Hamme of Hope Evangelical Lutheran Church officiating. Concluding services will follow in the Lost River Cemetery. Ward's Klamath Funeral Home is in charge of the arrangements.

# CHINESE TIGHTEN CONTROLS

**TOKYO (UPI)** — Mass meetings, leading newspapers and magazines and the Communist radio called today for increasing study of Marxism-Leninism and the works of Chinese Communist leader Mao Tse-tung, the Communist New China news agency reported.

## REMODELING!

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# Agreement Signed Here In Lumber Business Contract

David A. Richardson Company and Local No. 2922 Lumber and Sawmill Workers Union, AFL-CIO, both of Klamath Falls, have signed an agreement closing out 1958 negotiations, according to Pine Industrial Relations Council.

C. L. Irving, managing vice president of PIRC, an employer association, says the agreement does not provide an overall wage increase or any new fringe benefits to employees. It permits a discussion of wages in September, but otherwise wages and contract are extended until June 1, 1959.

One article was deleted from the contract and a new article proposed by the company was added.

"To our knowledge, this is the first such conclusion of negotiations with the LSW on 1958 issues," Irving said. "Much the same result was achieved by LSW Local 3074, Chester, California, when it did not seek contractual changes by notice prior to June 16."

According to Irving, the last contract involving 1958 negotiations with the International Woodworkers of America in the area served by PIRC was extended on June 18. The agreement, signed on that date by officials of IWA Local 13-365 and Sacramento Box and Lumber Company, both of Woodleaf, California, makes no wage or contract changes except to achieve a gradual change from a piecework method of computing pay of fallers and buckers to an hourly rate of pay. PIRC says, "The full conversions will become effective with the beginning of the 1959 logging season." The agreement runs to June 1, 1959, "with a fall look at wages."

## Oregon Weather

**Eastern Oregon** — Fair with some afternoon clouds in northern half and partly cloudy in the southern half Saturday. A few afternoon or evening thunderstorms likely in mountains of eastern sections. A little warmer in the south portion Saturday. High 82-84. Low Friday night 52-62.

**Western Oregon** — Mostly sunny in afternoon but cloudy during night and morning Saturday. A little early morning drizzle along the coast. Little temperature change. High 73-80 in interior and 65-70 along the coast. Low Friday 54-60. Coastal winds westerly and 5-15 miles an hour.

**Grants Pass and vicinity** — Partly cloudy with scattered thunderstorms Friday night and Saturday afternoon and evening. High 78-80. Low Friday night 55-60.

**Baker and vicinity** — Generally fair with afternoon clouds Saturday. A few evening thunderstorms likely in nearby mountains. High 85-90. Low Friday night 55-60.

## Weather Table

By United Press International  
Temperatures and rainfall for 24 hours ending at 4 a.m.

	High	Low	Rain
Albuquerque	97	72	
Atlanta	82	69	.65
Bakersfield	91	64	
Boise	83	63	
Boston	61	53	.24
Brownsville	93	80	.01
Chicago	74	62	.09
El Centro	105	80	
Fairbanks	82	58	
Fresno	88	60	
Miami	88	81	
Minneapolis	80	52	.04
New Orleans	90	77	.15
New York	71	58	.07
Oakland	71	63	
Oklahoma City	91	66	2.29
Phoenix	108	87	
Pittsburgh	71	58	.33
Red Bluff	83	62	.09
Reno	84	45	
Sacramento	82	57	
San Francisco	82	56	
Stockton	82	56	
Thermal	106	85	
Tucson	103	79	

## UPSET

Bert Shuey, 45, 2408 Homedale Road, was taken by Peace Ambulance to Klamath Valley Hospital late this morning, after the lumber carrier he was driving at the Car-Ad-Co plant, 4013 Lakeport Boulevard, flipped over. He was pulled from under the carrier by fellow workers, and was admitted to the hospital with a fractured right leg.

## ABOUT FACE

**JACKSONVILLE (AP)** — School district voters here did an about-face in a tax levy vote Wednesday. They approved a \$141,322 levy for operating the district's three schools by a 166-83 margin. Earlier they had rejected a levy which at that time was proposed at \$153,404.

## OBITUARIES

**CALDER**  
Charles E. Calder, 64, a native of Valley City, North Dakota, and a resident of this city since 1943, died here June 19. He was a member of the Eagles Lodge of Bend and had been employed by the Great Northern Railroad as a conductor-brakeman. He is survived by the widow Marie Calder. Funeral services will be held in O'Hair