

# The Herald and News

FRANK JENKINS  
Editor  
BILL JENKINS  
Managing Editor  
FLOYD WYNNE  
City Editor

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## Bypass Hitch

By FLOYD L. WYNNE

Long delayed plans for the West Side Bypass have developed another hitch, but it may be ironed out quickly.

The hitch developed when it was learned that there was a legal question as to who was financially responsible for the moving of private utilities from the right of way of the proposed bypass.

The money involved amounts to a considerable sum, and the utilities in question contended that their franchise with the city provided that the city should assume such cost.

Mayor Lawrence Slater and the city council refused however to put the city in a position where it might be indebted for an amount from \$50,000 to \$75,000 for the moving of such utilities.

Signing of a contract with the State Highway Commission on the bypass construction has been delayed while this problem is being straightened out.

Last week, Mayor Slater, Sen. Harry Boivin and Henry Perkins, city attorney, met with the highway commission in Salem to discuss this point.

The city was cleared of any financial obligations on the project, and it boiled down to a matter of whether the cost of moving such items as water mains, power lines and gas lines would be borne by either the private utilities involved or the State Highway Department.

However, rather than delay the project for another year while the legal turmoil is straightened out, the highway commission will propose to the private utilities that the highway department go ahead with the project, pay the cost of relocation, and then submit the question of payment to the courts to decide.

This appears to be the only reasonable course of action, and one that probably the private utilities will be willing to enter into. This course would permit the construction of the bypass now on schedule.

If the arrangement can be worked out, the contracts for bypass construction will probably be let sometime in the month of July. The highway department is particularly desirous of constructing the structure across the main canal this fall when the water is shut off. If they cannot do it now, they will have to wait until probably October of next year.

This appears to be one of the last obstacles in the path of the bypass, and it's hoped that it can be quickly resolved and work on the bypass begun this year as scheduled.

## Stock Market

Stockholders of a certain chemical company this week received the good word that the stock is now listed on the New York Stock Exchange. Its listing signifies that it has met stringent regulations including substantial net assets and an earning capacity of more than a million dollars a year.

There are approximately 1,100 stocks listed on the New York Stock Exchange and shares of common stock are owned by nearly nine million Americans. Eighty per cent of these own stocks listed on the New York Stock Exchange. Two-thirds of those stockholders have family incomes of less than \$7,500 a year.

Last year, 991 of these 1,100 stocks paid cash dividends. Four hundred and fifty-nine paid larger dividends per share than the year before, 136 paid less and 326 paid the same amount in both years.

The stock market has been edging up until it has hit a 1958 high and nearly every company's financial statement you pick up sounds an optimistic note concerning the immediate future. The stock exchange itself has nothing to do with the price of stocks. It is the market place or the meeting ground where sellers and buyers get together by means of their brokers and agents. But a well regulated market place assures that the prices are arrived at fairly and are published promptly.

A responsible investment council will always advise a well rounded program to include adequate insurance, monies in the bank and invested in bonds as well as investments in common stocks.

But when you buy common stocks, you are investing in big business. It is possible to get regular reports from your broker on the price of the stock you buy. You can keep a close eye on your financial status.

The New York Stock Exchange has put out a booklet listing 416 common stocks listed on its exchange which have paid at least one cash dividend every three months from 20 years to 91 years. It is interesting to note

that American News Company, magazine and newspaper distributors, has paid dividends since 1864 and the current yield amounts to 6.5 per cent. Pullman, Inc., has paid dividends since 1867. Its current yield figures 8.3 per cent.

## Big Market

By HAL BOYLE

NEW YORK (AP)—Would you like to be a captain of industry? The idea of serving as president of a giant business firm—a firm with only five employees is a giant enough—appeals to many.

They see themselves as a glamorous big wheel surrounded by many small cogs desperately anxious to please them. They see the executive life as one of endless power, plenty, prestige and leisure.

Perhaps it actually was that way in the old days when a boss didn't rate as a tycoon until after he had bought his second yacht.

But today? Ah, no. Many a modern magnate has found that achievement of the great American dream—to run a big business—has many nightmare aspects. Let us take a typical mythical example, Mr. Alonzo Q. Quagmire, president of the Acme Tidewinks Co. In an off-the-cuff interview, President Quagmire gives this picture of the private life of a captain of industry:

Q. Mr. Quagmire, do you feel any pressures in your post from stockholders, labor or government?

A. I did until I went numb. Q. What do you think's the best thing an executive can do when he feels government is sticking its nose into his business.

A. Write 'em a hot letter on plain stationery — and forget to sign it. If you mail the letter, leave off the stamp.

Q. Are you afraid of your workers?

A. Last year yes; this year no. Q. Are your workers afraid of you?

A. Not as afraid as I am of the stockholders.

Q. Aren't the stockholders grateful when the firm declares a dividend?

A. No. They say the dividend would've been bigger if I'd hired more men and turned out more tidewinks.

Q. What if the firm declares no dividend?

A. The stockholders say I hired too many men and produced too many tidewinks.

Q. Mr. Quagmire, what are a few of your secret woes?

A. Well, if I get to work too early, they say I'm worried about my job, and if I get to work too late they think I've got a hang-over. And —

Q. Yes?

A. And if I get an ulcer, they say the job's getting me down. But if I don't get an ulcer they say I'm spending too much time on the golf course. And —

Q. Yes?

A. And if I don't hire five new vice presidents, they say I don't know how to delegate authority. But if I do hire five more vice presidents I know I'll have to spend most of my time watching them.

Q. Do you tell your employees funny jokes to keep up their morale?

A. Yes, but I figure the ones that laugh have a sense of loyalty — and it's the ones who don't laugh who have a sense of humor. I never could tell a joke well.

Q. Isn't your wife proud of your success?

A. She can't understand why.

if I'm president, I can't raise my salary whenever she wants me to. Q. What is the worst thing about being a boss?

A. You're so lonely. There's no one you can talk to. You can't even discuss the weather.

## Big Market

By ELMER C. WALZER

UPI Financial Editor

NEW YORK (UPI)—There's a billion-dollar, depression-proof, consumer-goods market in the Army, Air Force, and Marine post exchanges throughout the world.

And that market is one that molds buyers of the future. Here's where young America learns how and what to buy and how to shop.

It's a market that can be entered by those who process consumer goods. But the youngsters and their wives in the various posts throughout the world are brand-minded, so the chief requisite of hitting the big market is to have a well-known, nationally advertised product.

These exchange—"PX" for post-exchange in the Army, and "BX" for base exchange for the Air Force—circle the world.

In the United States there are 179 main exchanges with 1,113 retail outlets, 290 cafeterias, 424 snack bars and soda fountains, and 442 various service outlets, including guest houses, automotive service stations, and nearly 3,000 concessionaires operating such activities as barber shops, beauty parlors, shoe repair shops, watch repair, radio repair, laundry and dry cleaning etc.

Overseas there are 18 exchange systems which operate a total of 1,467 retail outlets, 1,763 feeding activities, including cafeterias, snack bars and soda fountains, 1,170 various service outlets, and nearly 2,770 concessions.

World-wide the exchange service employs 21,000 American civilians and more than 44,000 indigenous personnel overseas.

The services are self-sustaining, thanks to a markup of six to seven per cent on average. Items of necessity are marked up only small amounts while the convenience items have markups running to 25 per cent.

Some of the revenues are put back into the business and the remainder is used in welfare funds for off-duty, on-post recreational activities.

The boys spend about 25 cents of each dollar that goes into the exchanges in the cafeteria. And here may be a reason for the world-wide spread of some so-called American items.

For example, last year the boys and their dependents at the posts consumed 220 million cups of coffee, 35 million hamburgers, and 26 million hot dogs. Pizza pies are going strong too. And so is ice cream.

In addition to that 23 cents spent in the cafeteria here is a breakdown of the dollar spent in the PX's for other items by an average soldier or airman: four cents for magazines and stationery, 16 cents for tobacco, 15 cents for clothing and insignia, nine cents for bottled drinks, four cents for jewelry and watches, eight cents for toiletries, three cents for candy, and 16 cents for miscellaneous items.

The average airman or soldier spends roughly 20 per cent of his monthly pay at the exchanges, officers around 10 per cent.

This is a young market—average age 23 years. It's brand-conscious. It makes foreigners conscious of American products where the PX's are abroad.

Headquarters of the Army and Air Force exchange service in

New York, suggests that recession-plagued, consumer-product manufacturers ought to aim their products at the military man.

They must have a well known product and the price must be right. It's a good way to get some foreign outlets, and the companies that have them right now in other fields are thriving better than those with only United States outlets.

## History

SACRAMENTO (To The Editor)

—When enjoying rising sun's light effects on the green of upper fronds, the brown of decumbent ones of native California palms, one recalls the remarkable place palms hold in history, in even prehistory.

When writer was at University of Washington, he noted the fossil Puget Sound palms. This, however, is not Palms' northernmost station. Fossil palm leaves, as well as fossil breadfruits, have been found in Greenland. Since the palm especially is a warm lover, we thus estimate climate shifts.

When Oldtimer grumbles about changing climate he is not accurate. Some early California Missions record even farther back of annual tree rings such as rafters of old Arizona pueblos, yes, even Mariposa Big Trees indicate abbreviated cycles. Is not, however, a great swing of climate, permitting palms in Greenland or Switzerland, something quite different?

Preference for palms or dislike for palms sometimes can be utilized in public relations. Writer returned from Germany, at the century's turn, bubbling with enthusiasm about what he had learned in roadside forestry at the German Forestry School. He determined to try to substitute same for the then often dreary treelessness of roads of Sacramento-San Joaquin Valley.

It soon was evident taxpayers objected. We thereupon held a meeting at our home. To this we invited 15 palm enthusiasts, 15 loving New England's elms, that we knew could be depended to start a debate. Before long citizens were not thinking of whether they could afford tree-lined roads. It was "palms or elms!" Thus was born Sacramento County's Forestry Board, one of the beginnings of the present State Highway Roadside Forestation.

C. M. Goethe

## Shaken

KEAMATH AGENCY (To The Editor)

—My faith in male independence has been badly shaken. For three-and-a-half years I had considered him a paragon of male independence. Recently however, Rags has succumbed to the charms of a woman. The siren is my 3-year-old daughter.

Rags is a woolly little dog who makes his home at our house whenever he is hungry. His ancestry is doubtful, but there is no doubt about his character, and the fact that he is one. His favorite sport is chasing cars and magpies. He walks with an arrogant air that seems to say "I will wear no man's collar." On his home ground he is a veritable giant, and has no qualms about attacking an intruder twice his size.

But a woman's charms has done it again. I came home for lunch a couple of days ago, and received quite a start. There was Rags being led by my 3-year-old daughter, as docile as a lamb and apparently enjoying it.

Never again will I believe in male supremacy.

Nelson Sharp

## Quotes

By United Press International  
WASHINGTON — Rep. Charles S. Gubser (R-Calif.), after expressing dismay at the "obvious glee" which he said newsmen showed at the gift-getting difficulties of Presidential Aide Sherman Adams:

"There is no greater group of freeloaders in the world than the press."

TRENTON, N.J. — Gov. Robert B. Meyner of New Jersey, after revealing that he received a ball of cloth at the 1955 governors' conference in Chicago, but didn't know whether it came from Boston industrialist Bernard Goldfine:

"People send me balls of cloth from time to time. Frankly, I don't like to receive them. I prefer to buy my suits ready-made."

OTTAWA — John Reisman, grand-uncle of two-year-old Joel Reisman, heir to a chain store fortune, after the child had been found unharmed after his abduction:

"The press was terrific. Nobody broke the release and nobody bothered us too much. They were very understanding. They were just wonderful."

## They'll Do It Every Time

By Jimmy Hado

SOME CONVENTION OR OTHER DISTURBED GRUMPLY'S SLUMBERS AT THE HOTEL LAST NIGHT AND OH, MY!



BUT THIS WEEK HE'S A CONVENTION DELEGATE AT THE SAME HOSTELRY... WHO'S THE LIFE OF THE PARTY NOW?

THINK AND A TIP OF THE HAT TO THE KALPHE-CONDON, 504 RUSSELL BLD., ST. LOUIS 10, MO.

## Study Exonerates Indians Of Idaho Tribe In What Was Said Game Slaughter

PULLMAN, Wash. (AP)—Two Washington State College professors came to the defense of north Idaho Indians Wednesday and said their study shows that charges of hunting violations against the Nez Perce tribe are false.

Irven O. Buss, professor of wildlife management at WSC, and Richard D. Daugherty, assistant professor of anthropology, said the Nez Perce asked them to make the study two years ago.

"Data collected effectively dispelled allegations that Indian hunters slaughter deer and elk in great numbers throughout the year," Dr. Daugherty said.

"The total kill of deer and elk by Indian hunters outside Idaho's regularly scheduled hunting season is so small it is not significant to wildlife management practices."

"Since the 202 reported hunters in the Nez Perce tribe of Indians shot an estimated 65 elk and 187 deer in 1955, as contrasted with 15,000 elk and 65,100 deer shot by licensed hunters during the same year in Idaho, it is evident that the kill of big game by Indians in the area is insignificant."

The professors said they were asked for help after the hunting charges reached the state Legislature and even members of Idaho's congressional delegation.

Much of the information for their report, they said, was obtained by questioning about 50 per cent of the Indian hunters in northern Idaho.

## Dunsmuir Man Shifted

DUNSMUIR — Louis Oberkamp, master mechanic of Shasta Division and a Dunsmuir city councilman, has been transferred to Los Angeles, Southern Pacific officials announced recently.

Oberkamp, who has worked out of division headquarters in Dunsmuir since August, 1950, will be placed in charge of the Southern Pacific general shops in Los Angeles, effective Thursday. His duties on Shasta Division will be absorbed by a number of his subordinates.

Elected as a city councilman last April, Oberkamp served as a council appointee for a six-month term prior to the election. Both he and Mrs. Oberkamp have been popular members of the community.

Major J. Morgan Jones is expected to appoint a successor to Oberkamp at the city council meeting on Wednesday. Oberkamp served as fire commissioner and sanitation commissioner.

## Greek Orthodox Patriarch Dies

DAMASCUS, Syria (AP)—Alexandros III, 90-year-old Greek Orthodox patriarch of Antioch and the Entire East, died yesterday. The church's oldest leader had been operated on last Thursday for an abscess in the region of the appendix.

Since 1931 he had governed the Greek Orthodox community in Syria, Lebanon, Iraq and part of Turkey plus thousands of its members who had migrated to the United States and Latin America.

An urgent meeting of all patriarchate bishops was called to set a burial date and to appoint a deputy patriarch. The bishops also will call a general Orthodox conference of the area to elect a new permanent patriarch.

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## Road Rework Necessary

DORRIS — Siskiyou County will have to pay \$6,000 to rework roads on a subdivision, Shasta Acres, located about one and one-half miles east of Mount Shasta and owned by Mrs. Edna Hargraves.

Al Powers, new road commissioner, told the Siskiyou County board of supervisors the subdivision should not have been accepted by the county.

Mrs. Hargraves complained to the board concerning delays in selling property and asked the county to abandon a road improperly surveyed.

Powers said there should be a way of rectifying the misplaced road error, but District Attorney Floyd Merrill told the board that the full procedure of posting, holding of a hearing, and the approval of the planning commission would be necessary.

Powers explained that some of the streets were not properly completed by the subdivider, but that the county had taken over the liability for fixing them in accepting the subdivision.

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## Pogo

