

MARKETS and FINANCE

STOCKS

NEW YORK (AP) — The stock market forged a new 1958 high for the fourth straight session Tuesday. Trading was active.

Key issues rose from fractions to about a point. The best performers were found among chemicals, motors, steels and nonferrous metals.

The Associated Press average of 60 stocks rose 30 cents to \$175.40 with the industrials up \$1.30, the rails off 10 cents and the utilities up 10 cents.

The industrial and utility components were at new highs for the year.

Volume was 2,950,000 shares compared with 2,870,000 Monday.

NEW YORK STOCKS

Table listing various stocks such as Admiral Corporation, Allied Chemical, and American Airlines with their respective prices.

LIVESTOCK

LIVESTOCK AUCTION MARKET June 16, 1958 Receipts: Cattle 327, Hogs 29, Sheep 5.

Compared last Monday cows stronger to 50 higher; slaughter heifers stronger to 25 higher; Feeders and stocker steady; Hogs 1.00 higher.

Stockers and Feeders: Steers, Medium-Good, 700-800 lbs., 23.00-25.00; Heifers, Medium-Good, 700-800 lbs., 22.00-24.00.

STOCKTON (UPI-FSMNS) — Livestock: Cattle salable 250, Standard and low good grass slaughter steers 24, low choice 750 lb slaughter heifers 26.50.

PORTLAND (AP) — (USDA) — Cattle salable 200; holdover 100; early sales steady with Monday's 30-cent decline on steers; slaughter cows and heifers steady.

CHICAGO (AP) — The market for butcher hogs was steady to 25 cents lower Tuesday but 135 head of No. 1 grade averaging 200 lbs sold at \$24.60.

PORTLAND (AP) — Coarse grains, 15-day shipment, bulk coast delivery: Oats, No. 2, 38-40 white \$1.00-31.00.

CHICAGO (AP) — Corn and oats futures contracts maintained steady to firm prices most of Tuesday on the Board of Trade.

WHEAT — At the close, wheat was 1 1/2-1 3/4 cents a bushel lower, July \$1.84, 85 1/2 cent 1/2 lower to 1/2 higher.

OPEN HIGH LOW CLOSE July 1.83 1.86 1.83 1.84 Sep 1.87 1.88 1.86 1.86 Dec 1.93 1.93 1.91 1.91 Mar 1.96 1.96 1.94 1.94 May 1.93 1.93 1.92 1.92

POTATOES CHICAGO (AP) — Potatoes arrivals 110; on track 415; total U.S. shipments 572. Old: Supply moderate; demand steady, market dull; car lot track sales none reported.

DEATH SCHEDULE JAKARTA, Indonesia (AP) — The government demanded the death sentence Tuesday for two schoolteachers and a student charged with trying to assassinate President Sukarno last November.

POWERFUL MOONSHINE TAZEWELL, Tenn. (UPI) — Two deputies mistook 14 miles to arrest a man who manufactured particularly powerful moonshine.

WEST-SIDE BYPASS EXPECTED TO BE COMPLETED IN 1959-60

Contracts for construction of the West Side Bypass are expected to be let next month and the project should be completed by late 1959 or early 1960.

Williams told the dinner meeting the state will match half the federal money if Lake County will match the other half.

Nevada officials have said they are proceeding immediately with their portion of the highway.

Engineer Williams declared that continuation of the highway from Lakeview to the sea could go over several alternate routes, and that the route through Klamath Falls is only one.

"The ultimate route to the sea is still unresolved," he stated.

Turning to construction of some 21 miles on Lake of the Woods Road in Rogue River National Forest, Williams reported that Bureau of Public Roads engineers are now re-studying its feasibility.

Trainmen Ask Transport Tax End; Wind Up Meeting Here

The first Northwest Annual Meeting of the Brotherhood of Railroad Trainmen to be held in Klamath Falls closed yesterday with a final joint meeting of members and the Ladies Auxiliary.

Among the resolutions adopted during the afternoon meeting was one asking Congress to repeal the excise tax on transportation, which still exists 12 years after the end of the war-time traffic it was designed to curb.

The convention chose Portland as the site of its next meeting, to coincide with the Centennial Celebrations, and elected Ralph Davidson of that city chairman of the 1959 convention committee.

During the meal, short talks were made by W. J. Weil, general secretary treasurer of the B. of R. T. and R. R. Robinson, superintendent of the Shasta Division of the Southern Pacific.

W. P. Kennedy, president of the B. of R. T., who expressed his satisfaction with Oregon's present representation in Washington, and his hope that Governor Holmes will be reelected this year.

Gerald E. Rutledge, Klamath Falls, chairman of the B. of R. T.'s state legislative board, who was also chairman of the 1958 convention committee, said that this year's meeting with 420 union and auxiliary members enrolled, marked the highest attendance at any similar gathering of the organization in the northwest.

"It was a very successful meeting," Rutledge said, "and everyone was greatly impressed with the hospitality of Klamath Falls. I'm sure they'll all find their way back here in the future."

WESTERN OREGON — Fair through Thursday except for morning overcast along coast; isolated late afternoon thundershowers near southern mountains.

NORTHERN OREGON — Fair except for morning cloudiness Thursday. Temperature range 52-65. Winds westerly to northwest-ly, 8-18 m.p.h.

GRANTS PASS and vicinity — Generally fair through Thursday except afternoon and evening thundershowers in nearby mountains; cooler. Highs 85-90; low Wednesday night 60-65.

Continued moderately high fire danger with above normal temperatures in interior through Thursday. Humidity above 30 per cent in Coast Range and valleys of Northwest Oregon.

By THE ASSOCIATED PRESS Eastern Washington, Eastern Oregon and Idaho — Temperatures much above normal in eastern Washington and eastern Oregon with highs generally 85-95.

By THE ASSOCIATED PRESS 24 hours to 4:30 a.m. Wednesday Max. Min. Prep. Baker 85 50 - Eugene 93 56 - Lakeview 80 50 - Medford 94 62 - Newport 61 55 - North Bend 64 55 - Pendleton 94 65 - Portland Air P 93 60 - Redmond 89 57 - Roseburg 95 60 - Salem 96 57 -

By United Press International Temperatures and rainfall for 24 hours ending at 4 a.m. High Low Rain Albuquerque 91 65 .01 Atlanta 73 62 - Bakerfield 97 70 - Boise 87 60 - Boston 63 51 - Brownsville 91 78 .01 Chicago 83 52 .40 Denver 80 57 - Detroit 73 38 - El Centro 108 83 - Fairbanks 61 29 - Fort Worth 86 72 .01 Fresno 89 64 - Helena 89 37 - Kansas City 83 64 - Los Angeles 81 63 - Miami 90 78 - Minneapolis 92 51 - New Orleans 92 77 .11 New York 67 39 - Oakland 71 63 - Oklahoma City 85 67 - Phoenix 106 82 - Pittsburgh 71 52 .37 Red Bluff 96 68 - Reno 90 50 - Sacramento 85 59 - Salt Lake City 89 58 - San Diego 74 63 - San Francisco 72 59 - Seattle 89 61 - Spokane 89 69 - Stockton 83 57 - Thermal 119 83 - Tucson 101 73 - Washington 80 57 -

KLAD Power Up Draws Approval WASHINGTON (AP) — A Klamath Falls, Ore., radio station should be permitted to boost its power, T. H. Donahue, an examiner for the Federal Communications Commission, recommended Tuesday.

Donahue said Radio Station KLDL should be permitted to boost its power from the present one kilowatt to five kilowatts, and change from 980 to 960 kilocycles.

In his recommendation, the examiner noted the withdrawal of a competing application for a new 960 kilocycle station in Klamath Falls. That application had been filed by Joe D. Carroll.

Funerals BICKERS Funeral services for Louis Thurston Bickers, 31, who died near Lakeview, June 16, will take place from the chapel of Ward's Klamath Falls Funeral Home on Thursday, June 19, at 2 p.m.

FAMILY FUNERAL PLAN FUND 1. Pays funeral bills whenever death occurs. 2. Pays immediately in cash—no delay—no red tape. 3. Persons ages 0 to 80 eligible to apply. 4. You may qualify without medical examination. 5. Covers one or all members of family. 6. Costs only a few cents a day.

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HE BOUGHT IT—Morris Snyder of Canton, Ohio, is out \$200 after a friendly joke backfired on him. He and his son Phillip, 8, are shown giving a group of neighborhood children a ride after a burro and cart had been delivered to his home from Indianapolis.

Meat Stolen From Truck Yesterday was a good day for Chief George Paris, of the Blue Ox Cafe, up hill about 9:30 p.m. At that time he had just returned from the fairgrounds, where he had served a very successful barbecue to over 400 guests at the windup of the Brotherhood of Railroad Trainmen's Northwest Association Meeting.

Soil Bank Plan May Take Farmer Out Of Agriculture WASHINGTON (AP) — The 1959 version of the government's soil bank land retirement program may operate to get thousands of farmers out of agriculture.

Lions Slate Eugene Meet The state conventions of the Oregon Lions and Lions Auxiliaries will be held in Eugene, June 19 to 21.

Driver Cited For Following Harry Dean Hill, 2354 White Street, was driving down Main Street Tuesday afternoon when he had occasion to give his undivided attention to a streetwise process.

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Edmund E. Hass Vice-President PACIFIC NORTHWEST COMPANY Investment Securities Since 1913

Mr. Hass will be at the Willard Hotel Thursday and Friday Telephone TU 4-4161 to consult with Mr. Hass on investment and retirement programs with the securities of utilities, banks, insurance, industrial, investment company shares. Dependable incomes of 5% to 6% can be obtained.

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The Forest Service and road bureau turned down the project as a National Forest road last December. The Forest Service now reportedly favors it.

Such a designation would mean construction costs would be footed by the federal government alone, county officials say.

They have long backed the project as a replacement for the out-moded Green Springs Highway, now the main connection between Klamath Falls and Rogue River forest.

Fund allocations could not be made before fall of 1959, it was reported to the meeting.

In answer to a question by Mayor Lawrence Slater, Williams said US 99 via Medford was chosen over Highway 97 as the north-south interstate route because the military said it was more strategic.

Among those attending the dinner were Slater, City Attorney Henry Perkins, State Senator Harry Babin, County Court Members Charles Mack, Jerry Rajnis and Ed Gowen, County Engineer William Canton, Commerce Chamber Manager R. Frank Tucker, a road chamber road committee chairman Francis Landrum, who presided.

Five Facing Jury Charge Five defendants, one of them charged with second degree murder, were arraigned in circuit court Wednesday morning, following indictment by the Grand Jury Tuesday.

Accused of murder is Joe Paries, 62, who allegedly shot one Carl W. Holiday with a rifle in a cabin near Sprague River on March 15.

Paries was given time to consider whether to plead guilty or not guilty by Judge David R. Vandenberg. Exact time for the plea to be entered was not set.

Eldon Shafer, 35, and Paul Wilson, 28, charged with stealing a white-faced calf from rancher Adlai Johnson last month, were given until June 30, 10 a.m., to decide on what pleas to enter. They will be free on bond in the meantime.

The same time was set for Jose Pino, 30, charged with stealing a truck from a local lot March 11, to enter a plea.

Henry L. Delaney, 19, who said he had no previous record, was remanded to the sheriff's custody after pleading guilty to stealing a car from a local lot on June 6, with a juvenile companion. He will be sentenced later.

To be arraigned Wednesday afternoon was Wendell J. Eggman, accused of dangerous weapon assault against one James Campagna near Chiloquin March 31.

The Grand Jury also returned an indictment against Joe Whaley, charged with cashing a bogus \$200 check in Merrill September 14, 1957. However, it was reported he is in custody of the U.S. marshal in Portland on another charge, originating with the FBI.

The grand jury did not indict Thomas Ace Foster, charged with forgery of several checks here in October, 1957. He is serving a five-year term in state prison for cashing checks while on the same spree he is accused of here, District Attorney Arthur Beddoe said.

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