

MARKETS and FINANCE

Editor's Note: The market reports listed below are yesterday's markets, not today's, and are carried as a service to those subscribers in early delivery zones which make publication of daily markets impossible within the route schedule.

STOCKS

WALL STREET NEW YORK (AP) - The stock market advanced briskly Thursday under the leadership of oils and industrials, pushing the average to another new high for 1958.

Leading issues rose from fractions to a point or more. A scattering of stocks added as much as 2 or 3 points.

The Associated Press average of 60 stocks rose 70 cents to \$173.10 with the industrials up \$1.40, the rails up 10 cents and the utilities up 20 cents.

Volume was 2,760,000 shares compared with 2,370,000 Wednesday.

All three components of the AP average were at new highs for the year.

NEW YORK STOCKS

Table listing various stocks and their prices, including Admiral Corporation, Allied Chemical, Allic Chalmers, Aluminum Co. of America, American Airlines, American Can, American Cyanamide, American Motors, American Tel. & Tel., American Tobacco, Anaconda Copper, Armco Steel, Atchison Railroad, Bethlehem Steel, Boeing Airplane Co., Borg Warner, Burroughs Corp., California Packing, Canadian Pacific, Caterpillar Tractor, Celanese Corporation, Chrysler Corporation, Cities Service, Consolidated Edison, Crown Zellerbach, Curtiss Wright, Douglas Aircraft, Du Pont de Nemours, Eastman Kodak, El Paso NG, Emerson Radio, Ford Motor, General Dynamics, General Electric, General Foods, General Motors, Georgia Pac. Co., Goodyear Tire, International Harvester, Low's Incorporated, Montgomery Ward, New York Central, Northern Pacific, Pacific Gas & Electric, Pacific Tel. & Tel., Penney (J. C.) Co., Pennsylvania Railroad, Pepsi Cola Co., Philco Corp., Polaroid, Puget Sound P & L, Radio Corporation, Rayonier Incorporated, Republic Steel, Reynolds Metals, Richfield Oil, Safeway Stores Inc., St. Regis, Scott Paper Company, Sears Roebuck & Co., Shell Oil Co., Sinclair Oil, Socony Mobil Oil, Southern Pacific, Sperry Rand, Standard Oil California, Standard Oil N. J., Studebaker Packard, Swift & Company, Thompson Products, Transamerica Corporation, Twentieth Century Fox, Union Oil Company, Union Pacific, United Air Lines, United Aircraft, United Corporation, United States Plywood, United States Steel, Warner Pictures, Western Union Tel., Westinghouse Air Brake, Westinghouse Electric, Woolworth Company.

LIVESTOCK

CHICAGO (AP) - The butcher hog market was steady to 25 cents lower Thursday. Strictly No. 1s scaling 200-220 lbs brought \$23.50-23.75 with about 100 head at the top price.

Slaughter steers were steady to weak and topped at \$23.50 for a few high choice kinds weighing 1,300 lbs. Lighter choice and primes sold at \$23 and the good to average choice at \$25-27.50.

Vealers were \$28-31 for good and choice kinds. Old crop lambs were strong to 50 cents higher and spring lambs \$1 higher with choice to prime 85-90 lb springers bringing \$25-25.50.

Salable receipts 8,500 hogs, 1,500 cattle, 100 calves, 500 sheep.

PORTLAND (AP) - (USDA) - Cattle salable 50; scattered sales about steady but most classes not tested; no fed cattle offered early; good and choice steers this week 27.00-29.50; good and low choice heifers 26.00-27.50; canner and utility cows largely 15.00-17.00.

Calves salable 25; few sales steady; good and choice vealers 26.00-30.00; few high choice Wednesday 30.50-31.00.

Hogs salable 100; market about steady; sorted lots U. S. 1 and 2 butchers around 190-230 lbs 25.00-25.25; mixed 1, 2 and 3 grades 24.25-24.75; sows scarce one 580 lb No. 3 sow 17.50.

Sheep salable 200; trade active, fully steady; few lots mostly choice spring lambs 80-100 lbs 22.00-22.50; small lot good and choice feeder lambs 18.50; cull and utility ewes 3.00-7.00.

GRAINS

PORTLAND (AP) - Coarse grains, 15-day shipment, bulk, coast delivery: Oats No. 2, 38 lb white \$1.00-53.00, Barley No. 2, 45 lb B. W. 45.00-47.00, Corn No. 2, E. Y. shipment 63.00-63.50.

Wheat - No bids or offers. Car receipts: Wheat 67; barley 17; flour 18; corn 5; oats 15; mill feed 13.

CHICAGO (AP) - A few grain futures showed some rallying tendencies at times on the Board of Trade Thursday after drifting most of the session within a narrow range.

Wheat futures moved further ahead on scattered demand just before the finish. At the close, wheat was 1/4-1/8 cents a bushel higher, July \$1.86 1/2; corn unchanged to 1/8 higher, July \$1.31 1/2-32; oats 1/4-3/8 lower, July 61 1/4-74; rye 1/4-1/2 lower, July \$1.29-28 1/2; soybeans 1/4 lower to 1/8 higher, July \$2.27 1/2-1/4; lard 10 cents a hundred pounds higher to 5 cents lower, July \$12.12.

Open High Low Close WHEAT July 1.85 1.86 1.84 1.86 1/2 Sep 1.87 1.88 1.87 1.88 1/2 Dec 1.94 1.94 1.93 1.94 1/2 Mar 1.96 1.97 1.96 1.97 May 1.94 1.94 1.93 1.94 1/2

POTATOES

CHICAGO (AP) - Potatoes arrivals 148 on track 385; total U.S. shipments 829; about steady. Old: Car lot track sales: Idaho Russets 4.00-4.15; Idaho standards 3.15. New: About steady; car lot track sales: California Long Whites 3.35-3.75; California Round Reds 3.15-3.40; Alabama Round Reds 3.50.

Wanted Man Still Missing

YAKIMA (AP) - Radio disc jockey Jack C. Simpson, the hide-and-peek bridegroom, was still missing Thursday. So was his runaway child bride, Judith.

Police here and in Seattle want them - Simpson for second degree assault and for questioning, his bride as a runaway from her home in Walla Walla.

Despite an all-points alert throughout the Pacific Northwest nothing has been seen of the two since Tuesday in Seattle. The search heretofore focused on the apartment the Simpsons occupied before they left for Seattle last weekend on their honeymoon. The tearful bride told police at Seattle her husband vanished while they were playing hide-and-peek in a vacant lot before dawn Tuesday. She checked out of her hotel Tuesday afternoon, presumably to return here.

Their rented apartment contains many of their personal belongings. The landlady, Mrs. Lawrence M. Record, described Simpson as "very, very nice" during the six weeks he lived there before his marriage. Young Mrs. Simpson moved in after their wedding here May 31 before Justice of the Peace James S. Hogan. Mrs. Record said she was "sweet and pretty" and appeared to be "quite practical, too."

RECOVERED

A stolen car used in a Portland burglary was recovered in front of 523 South Fifth Street here yesterday. The abandoned car was located by its license number which was relayed here on a Portland police stolen car bulletin. Local police will make tests for fingerprints and other possible evidence that could identify the thieves.

NAMED

DARMSTADT, Germany (AP) - Nathan J. Margolin, 45, of New York, has been appointed managing editor of the European edition of the Stars and Stripes. A 12-year veteran of the armed forces newspaper, Margolin succeeded James H. Quint. The latter plans to enter newspaper work in the San Francisco area. Margolin is a graduate of the University of Alabama.



KLAMATH LUTHERAN Church has invited the Ambassador Quartet from Pacific Lutheran College, Tacoma, Washington to appear in the church here in sacred concert, Wednesday, June 18 at 8 p.m. The church is at 1175 Crescent Street. From left to right standing are: Gerald Erickson, second tenor; Richard Giger, bass; Richard Foege, baritone, and Robert Hodge, first tenor. Seated is David Dahl, organist and accompanist.

Fayetteville Quiet Today As Gossip Contest Ends

FAYETTEVILLE, N. C. (AP) - Somewhere the sun is shining, and somewhere children shout. But all is quiet in Fayetteville, for the ladies are all taken out. Once there were seven of them. That was June 2, when a home appliance store promoted a contest to crown the talkiest woman. The prizes were \$1,500 in appliances.

Smylie To Seek Post

BOISE (AP) - Gov. Robert E. Smylie announced his candidacy Wednesday for reelection as governor of Idaho. He is the first Republican in the race and is expected to win the GOP nomination in the Aug. 12 primary without opposition. Four Democrats are seeking their party's nomination. Smylie, who was elected chief executive in 1954 after two terms as state attorney general, will be the first Idaho governor ever to run for a second four-year term.

Tornado Whips Harbor Boating

WILMINGTON, N.C. (UPI) - A tornado swept in from the sea, narrowly missed two crowded resort beaches, and caused heavy damage near here late Thursday. No injuries were reported.

The twister damaged 20 frame houses in the rich truck farming area of Masonboro Sound between Wrightsville and Carolina beaches. Roofs were torn off two unoccupied homes and other buildings lost shingles or were damaged by falling trees.

The twister overturned and sank about 25 small boats in the sound.

Phooey To You Friday The 13th

CHICAGO (AP) - Phooey on Friday the 13th say members of a non-superstitious group who meet today for the first time since the last Friday the 13th - seven months ago.

The session will start at 5:13 p. m. and end at 7:13 p. m. Members will sit under umbrellas in groups of 13.

To express their contempt for superstitions, they'll break 13 mirrors with horseshoes, walk under ladders with 13 rings and pet the black cat which will serve as mascot at the meeting.

Plywood Market Much Better

EUGENE (AP) - The Oregon plywood market made strong gains last week, but the fir and pine lumber markets declined.

Random Lengths, the weekly lumber market report, said Friday that quarter-inch sanded plywood advanced to \$68 for index grade, while plywood sheathing rose to \$105.106 for index grade.

The price for sheathing was the highest since last July, but still \$4 below the 1957 peak, the report added.

Prices were lower on all green lumber items except boards used interchangeably with unsanded plywood for sheathing, the report said.

GOES ON TRAIL GREENSBORO, N.C. (UPI) - A Negro goes on trial here next month in connection with the killing of a fellow worker during a row over a pot of grease. Joe T. Clyburn, 24, was held in jail today in lieu of \$10,000 bond in the shooting of Harvey Nichols. Police said the men had argued over the temperature of the grease in which doughnuts were to be cooked. Nichols was killed by two slugs from a .25 caliber pistol.

NEWSPAPER SPOT ADS are inexpensive - repeated daily 9c

Oregon Weather

Eastern Oregon - Partly cloudy through Saturday with a chance of isolated showers eastern portion Friday night. Low Friday night 42-52; high Saturday 66-76.

Western Oregon - Considerable night and morning clouds along coast and over northern interior, but otherwise mostly sunny and a little warmer through Saturday.

Grants Pass and vicinity - Fair Friday night and Saturday. Low Friday night 45-50; high Saturday 75-80.

Baker and vicinity - Partly cloudy Friday night and Saturday. Low Friday night 40-45; high Saturday 65-70.

California Weather

By United Press International San Francisco Bay Area: Fair through Saturday except high fog near ocean tonight and Saturday morning; little change in temperatures; high today 75-80; low 67, Oakland 71, San Mateo and San Rafael 73; low tonight 52-56; westerly winds somewhat above normal today decreasing tonight; Sunday probably fair except for morning overcast.

Northern California: Mostly fair through Saturday except scattered showers and thunderstorms over Sierra Nevada; warmer inland Saturday; coastal winds northwesterly 15-30 m.p.h.

Sierra Nevada: Partly cloudy with a few scattered showers and thunderstorms today; mostly fair tonight and Saturday; warmer Saturday.

Sacramento Valley: Fair through Saturday; warmer Saturday; high today 75-82, Saturday 82-87; low tonight 52-57; northerly winds 10-20 m.p.h. today.

Northwestern California: Fair through Saturday except fog or clouds on coast late tonight and Saturday morning; warmer inland Saturday; high today and low tonight 74-80, Santa Rosa 74-80, Ukiah 80-88; coastal winds northwesterly 15-30 m.p.h.

Weather Table

Table with columns: Location, Max. Min. Prep. Baker 55 30 - Redmond 66 44 - Eugene 69 55 - Lakeview 56 45 .17 Medford 70 50 - Newport 67 55 - North Bend 67 57 - Pendleton 68 57 .24 Portland Airport 64 56 T Roseburg 68 53 Salem 69 56

Union Buys Up Gotham Building

NEW YORK (AP) - A labor union has bought a 1 1/2-million-dollar building and taken a two-million-dollar mortgage on another to try to keep hat-makers from leaving New York City.

A spokesman for the United Hatters, Cap and Millinery Workers said yesterday the money for the buildings came from the \$12,891,000 reserve in the union's insurance and retirement funds.

Marx Lewis, union secretary-treasurer, said the organization feared the buildings would be converted to other uses, forcing millinery manufacturers to scatter their operations.

He said the two buildings house manufacturers producing more than 30 per cent of the nation's output of women's hats.

Funerals

ANDERSON Funeral services for Mrs. Martha E. Anderson, 44, resident of Klamath Falls who died June 7 following a heart attack in Craig, Alaska, will be held Monday, June 16, from the Niswonger-Winslow Mortuary, Bend. No time has been announced. Mrs. Anderson was on a visit in Alaska and had been there only three weeks.

ARREST A pair of juveniles were arrested in Malin early Friday on charges of stealing a 1957 sedan in that city Friday night. Arrest was made after state police broadcast a report on the auto, including its license number. The two youths were found in the car.

DROWN YAKIMA (AP) - Dragging operations at Wenas Lake recovered the bodies of William D. Diehl, 30, Ellensburg and his niece, Linda Pavell, 10, of Richland, Ore. Thursday.

The two swamped in rough water. Two other girls in the boat were rescued by fishermen.

Road Group Due Here

The Oregon State Highway Commission will arrive in Klamath Falls Tuesday on a routine inspection tour of Southern Oregon.

Commissioners will be hosted by the Chamber of Commerce Roads and Highways Committee.

The state group's purpose is one of fact-finding and it is expected to meet with those interested in local road improvements.

Among those invited to a social hour and dinner at 6:15 p.m. Tuesday in the Winema Hotel are Sen. Harry Bolvin, Reps. John Kerbow and Carl Yancey, Mayor Lawrence Slater, County Judge Charles Mack and officers and members of the chamber executive committee.

During their stay here, commissioners are expected to discuss the West Side by-pass, proposed Lake of the Woods Road improvements, and the proposed highway from the coast to Winnemucca, Nevada, which would link Klamath Falls to Highway 40.

Entries For Rodeo Gain

MONTAGUE - More than 75 entries from Southern Oregon have been received by Mrs. Betty Cooley, secretary of the Junior Rodeo committee. A total of more than 200 is expected to be tallied by tonight's deadline for entering the seventh annual junior event to be held here on Sunday.

California entries have been received from all over Siskiyou and Modoc counties and as far south as Cottonwood, Anderson, Bella Vista and Redding.

Announcer for this year's rodeo will be Blair Smith, formerly of Hill, but now living at Callahan. He has been announcer for the junior rodeo for five of the past six years.

Many prizes in addition to the usual trophies have been received. Mrs. Cooley said, Gibson's Saddlery of Medford has put up a trophy buckle for the all around champion. Runnersup will receive trophy buckles given by the Sate-way Employees Association of Yreka and for third prize, Jim Mantion of Weed has put up a bridle with handmade bit and braided rawhide reins. For the cow horse event, new this year, Alice and Louis Hessig have donated a \$50 cash prize.

Barbecued beef for the noon feed will be prepared by George Salus of Yreka.

PERMITS LAKEVIEW - With the forest fire season once again at hand, the reindeer comes from the Fremont National Forest that burning permits are needed to burn any debris within one-eighth mile of forest land. A permit should be secured from a district ranger before burning is to be done within the protection boundary on the Fremont. A set of requirements is also listed for observation by persons operating a tractor on forest land, logging or hauling forest products.

Community Council Slates Meeting

The first meeting of the board of directors of the recently formed Community Council will be held Monday noon in the Winema Hotel.

The meet will be highlighted by election of officers to include a chairman, vice chairman, secretary and treasurer. Recommendations by the temporary nominating committee will be considered by directors, who will elect the officers.

Pati O'Connor, Community Council temporary chairman, urged all interested to attend the no-host luncheon and take part in the discussion. The council came into being May 19 when some 100 in the assembly elected the board of directors.

The National Safety Council says people who drink from four to six ounces of whiskey or four to six bottles of beer are 2.5 times as apt to have an accident as those who drink half this much.

Fresh HALIBUT

Whole or Half 8 To 10-Lb. Average Lb. 39c MILLER'S MARKET In PIGGLY WIGGLY

Advertisement for GE Swivel-Top Vacuum Cleaner and Floor Polisher. Features include: 'BEST BUY!', 'New 1958 GENERAL ELECTRIC SWIVEL-TOP VACUUM CLEANER', '49.95 EASY TERMS', 'GENERAL ELECTRIC Floor Polisher 49.95', 'HOME APPLIANCE CO.', '1001 Main Phone TU 4-8183'. Includes images of the vacuum and polisher.

Advertisement for Heaton Steel & Supply. Features include: '1000 ROLLS BARBED WIRE', '4 point 12 gauge \$9.40 roll', '2 point 12 gauge \$8.50 roll', 'IMMEDIATE FREE DELIVERY', 'HEATON Steel & Supply INC', '428 SPRING STREET TELEPHONE 2-3427 KLAMATH FALLS, OREGON'. Includes decorative barbed wire border.

Advertisement for Suburban Flower. Features include: 'Flower Special White Esther Reed', 'Daisies Cash and Carry 1.00 per bu. of 25', 'Daisies Colored Esther Reed Cash and Carry 1.00 per bu. of 25', 'Suburban Flower 3614 So. 6th St. Phone TU 4-8188'.