

"DENNIS THE MENACE"



"I'M HERE 'CAUSE I'M NOT SLEEPY. RUFF'S HERE 'CAUSE YOU WHISTLE WHEN YOU SNORE."

Industry Investment In New Plants Falling Off

WASHINGTON (UPI)—Government figures showed today that industry plans to invest less in new plants and equipment this year than was previously estimated.

These investments are an important factor in assessing the state of the nation's economic health. The fact that their curtailment is expected to be sharper than thought earlier tends to darken the recession picture somewhat.

The new statistics show, however, that while the decline in such investments probably will continue throughout this year, the rate of the downturn will slow and the sharpest phase is out of the way.

Statistically, here is the picture:

A joint survey by the Commerce Department and the Securities and Exchange Commission conducted in late April and May showed the annual rate of investment in new plants and equipment was expected to be about 31 billion dollars.

This was four per cent under the rate estimated three months ago; 17 per cent below the all-time record outlay of \$38,962,000 in 1957.

The statistics also showed that the actual drop in such investments in the first three months of this year was at a heavier rate than federal experts estimated earlier.

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History Group Hears Talks

The history of the cattle industry in the Klamath country with interesting personal experiences was related by Charles and Jesse Drew for members and guests of the Klamath County Historical Society, at the June 4 meeting.

Jesse talked on riding experiences and the men who rode the range with him. He started riding after cattle when 14 years old with a riding partner, David Shuck, youngest and oldest in the gang. Others mentioned in his talk were Jack Horton and Ira Orem.

Each cattle owner had a brand and all cattlemen rode the fall roundup when every man's cattle were driven to one place and then cut out, owners taking those with his own brand.

The brothers agreed that as far back as they could remember there have been cattle rustlers.

Charles Drew talked on breeds of cattle, price comparisons, cattle drives and marketing. His interest in the cattle business has been in the buying and selling rather than production.

He recalled that he had purchased many head from ranchers near Lakeview, Prineville and Bend when prices were low and often the total of the sale would not exceed \$1,000, an amount that had to provide sustenance for their families until the next time for selling.

Cattle were driven to shipping points and loaded 30 head to a railroad stock car. He frequently shipped from 200 to 700 head at one time, traveling with his stock to feed and bed. Cattle bought at \$19 to \$25 per head in those days would now possibly bring \$200 at present market prices.

Portugal Names Tomas

LISBON (UPI)—Rear Adm. Americo Tomas, candidate of Premier Antonio Salazar's ruling National Union Party, was elected to a seven year term as president Sunday in the hardest fought political campaign in 30 years.

Returns today from 142 of the 303 voting areas in Portugal gave Tomas 207,830 votes—81 per cent of those cast — over Independent Humberto Delgado who ran on an anti-Salazar ticket in protest against the 30-year-old Salazar regime.

The election campaign was marked by several blood clashes between Delgado supporters and police and resulted in serious injuries on both sides.

Tomas succeeds President Gen. Craveiro Lopes. He campaigned on a platform that his election was necessary to ensure continuity to Salazar's work of national reconstruction.

Reds Clear Composers

MOSCOW (UPI)—The Central Committee of the Communist party cleared three of Russia's top composers Sunday of Stalinist charges that they were guilty of letting Western influence creep into their music.

The composers were Aram Khachaturian, Dmitri Shostakovich and the late Sergei Prokofiev. They were denounced in 1948 for the "formalistic, perverted and anti-democratic tendencies" in their compositions.

The Central Committee in wiping out the charges against the musicians accused Georgi Malenkov, Vyacheslav M. Molotov and the late Lavrenti P. Beria of exercising an "extremely negative influence" on Stalin by banning several of their compositions.

This was the first time since Molotov's ouster from the party Presidium last June that the one-time premier and foreign minister had been under the big guns of Soviet criticism.

Former Premier Malenkov, banished at the same time, and Beria, executed in 1953, have been accused of engineering the 1949 Leningrad case in which several Communist party leaders were executed on false evidence.

Admirer Weds 'Roll Singer

LONDON (UPI)—Ann Ward, 17, had admired rock 'n' roll singer Lorry Page for months but from afar.

She bought all his records, went to his shows and was a regular visitor to his Saturday night television program.

She finally met him last Saturday at 6 p.m., just before the show. The 21-year-old singer invited her to dance during the studio warmup.

At 7 p.m., after the show, he asked her out.

By 8 o'clock they were dancing at a London dance hall.

By one o'clock they were sitting on a bench in Pall Mall.

Page asked her to marry him. Ann said yes.

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- Complexion Bars 2 for 29¢
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- TREND Liquid Detergent Giant Size 53¢
- Van Camp's TAMALES 3 No. 300 cans 85¢
- Van Camp's Tenderoni 2 6-oz. pkgs. 25¢
- Van Camp's Spanish Rice No. 300 Cans 20¢
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4-H NEWS
TRAINING MEETING MACDOEL

4-H Club leaders, members and others interested are invited to attend a training meeting on the projects of food preservation and outdoor cooking, June 10 at Joan's Kitchen at the fairgrounds. The meeting will begin at 10 a.m. with training in outdoor cooking. Those attending will get actual experience in preparing foods out of doors.

At 1 p.m. training will be given in the food preservation project. This will include a discussion of the preparation of jams and jellies, pickles, and the preservation of meats. Those interested in one specific project may attend either the morning or the afternoon session. The meeting will be conducted by county extension agents, Lillian Hoffman and Ruth Gustavson. Persons interested in attending may contact the 4-H Club office, Room 213, post office building or call TU 4-8151.

During the past year, about 200 U.S. industrial concerns began using radioactive by-product materials.

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