

MARKETS and FINANCE

STOCKS

WALL STREET

NEW YORK (AP) — Steels and other industrials paced the stock market to another new high for the year Monday.

Leading stocks advanced fractions to around 2 points or more. A rise in steel output for the fifth straight week combined with other favorable news to bolster prices.

Volume was 2,779,000 shares compared with 2,350,000 on Thursday. The Associated Press average of 60 stocks rose \$1.00 to \$171.10, a new peak for 1958. The industrials rose \$1.80 to a new high for the year, the rails rose 10 cents and the utilities were up 40 cents to a new high.

Based on the rise in the AP average, the quoted value of stocks listed on the New York Stock Exchange rose an estimated \$1,276,600,000.

NEW YORK STOCKS

By THE ASSOCIATED PRESS

Table listing various stocks and their prices, including Allied Chemical, Allis Chalmers, Aluminum Co. America, American Airlines, American Can, American Cyanamide, American Motors, American Tel. & Tel., American Tobacco, Anaconda Copper, Arco Steel, Atchafalaya Railroad, Bethlehem Steel, Boeing Airplane Co., Borg Warner, Burrughs Corp., California Packing, Canadian Pacific, Caterpillar Tractor, Celanese Corporation, Chrysler Corporation, Cities Service, Consolidated Edison, Crown Zellerbach, Curtiss-Wright, Douglas Aircraft, du Pont de Nemours, Eastman Kodak, El Paso NG, Emerson Radio, Ford Motor, General Dynamics, General Electric, General Foods, General Motors, Georgia Pac. Co., Goodyear Tire, International Harvester, International Paper, Johns Manville, Kaiser Aluminum, Kennecott Copper, Libby, McNeill, Lockheed Aircraft, Loew's Incorporated, Montgomery Ward, New York Central, Northern Pacific, Pacific American Fish, Pacific Gas & Electric, Pacific Tel. & Tel., Penney (J.C.) Co., Pennsylvania Railroad, Pepsi Cola Co., Phillips Corp., Polaroid, Pugel Sound P & L, Radio Corporation, Rayonier Incorporated, Republic Steel, Reynolds Metals, Richfield Oil, Safeway Stores Inc., St. Regis, Scott Paper Company, Sears Roebuck & Co., Shell Oil Co., Sinclair Oil, Sweeney Mxoil Oil, Southern Pacific, Sperry Rand, Standard Oil California, Standard Oil N. J., Studebaker Packard, Sunshine Mining, Swift & Company, Thompson Products, Transamerica Corporation, Twentieth Century Fox, Union Oil Company, United Aircraft, United Aircraft, United Corporation, United States Plywood, United States Steel, Western Union Tel., Westinghouse Air Brake, Westinghouse Electric, Woolworth Company.

LIVESTOCK

PORTLAND (AP) — (USDA)

Cattle saleable 1,250; fed steers and heifers steady; slaughter cows weak to 50 lower; choice steers 25.50-29.00; good steers 26.50-28.00; standard 23.00-25.00; choice heifers 27.50-28.00; good heifers 26.00-27.25; standard 22.50-23.00; canners and cutters 16.00-18.00.

Calves saleable 25; trade slow; early sales steady; choice weaners 27.00-29.00; good weaners 25.50; standard 21.00-24.00.

Hogs saleable 1,000; market active; butchers and sows strong to 25 higher; U.S. 1 and 2 grade butchers 24.50-25.00; mixed 1, 2 and 3 grades 23.75-24.50; sows 18.00-21.50.

Sheep saleable 1,400; market strong to 25 higher; spring lambs 21.00-21.25; one lot choice spring lambs 22.00; good spring lambs 19.00-20.50; several lots including crotch shorn yearlings 16.00; cull to good slaughter ewes 3.00-7.50.

SAN FRANCISCO (UPI-FSMNS)

Livestock: Hogs saleable 350. No 1 to 3 180-240 lb butchers 23.75. No. 1 to 3 300-400 lb sows 18.

Sheep saleable 1,200. Mostly choice wooled slaughter spring lambs 20.50; good and choice spring lambs 20. Good and choice shorn old crop slaughter lambs 15-16.

CHICAGO (AP) — Butcher hog prices were mostly steady to strong Monday but some prices on weights over 240 lb were as much as 25 cents higher in moderately active trade.

Several lots of 100-220 lb mixed 1-2 grades sold at \$23.25-23.75. Cattle receipts were 21,000 head, the largest supply since the middle of January and 1,000 head more than received a week ago but slaughter steers were mostly steady.

The bulk of average choice grades sold at \$28.25-29.50 with high choice and prime bringing \$30-33.50. The good grade was \$25.50-27.50.

The market for slaughter lambs was steady to weak and a few good and choice 100 lb spring lambs went at \$22-23.25.

Saleable receipts 11,000 hogs, 21,000 cattle, 200 calves, 1,500 sheep.

GRAINS

CHICAGO (AP) — The most bearish grain futures market in weeks put prices on a fast skid on the Board of Trade Monday and held them at sharply lower levels most of the session.

Corn at times was off as much as four cents a bushel. Most other grains were around two cents lower as a broadside of selling hit all pits on reports of rainfall over widespread Midwest areas during the weekend.

At the close, wheat was 2-2 1/2 cents a bushel lower, July 1.84 1/2; corn 1 3/4-3 1/2 lower, July 1.24 1/2; oats 1 1/2-1 1/4 lower, July 81 1/2; rye 2-2 1/2 lower, July 1.22 1/2; soybeans 1 1/2-2 lower, July 2.27 1/2-1/2; lard unchanged to 5 cents a hundred pounds lower, July 12.82.

WHEAT

Table with columns: Open, High, Low, Close. Rows for July, Sep, Dec, Mar, May.

PORTLAND (AP) — Coarse grains, 15-day shipment, bulk, coast delivery:

Oats, No. 2, 38-lb white 52.00-53.00. Oats, No. 2, 45-lb B.W. 46.00-47.00. Corn, No. 2, E.Y. sh'p't 63.00-63.50.

Wheat: No transactions.

Monday's car receipts: Wheat 112; barley 5; flour 34; corn 8; oats 2; mill feed 18.

POTATOES

SAN FRANCISCO (UPI-FSMNS)

Potatoes: Russets U.S. 1A 2-inch minimum 100 lbs Klamath and Deschutes 4.00-4.25; Long Whites Kern County 3.50-3.75; Round Reds U.S. 1A 50 lbs Kern County 2.10-2.25.

LOS ANGELES (UPI-FSMNS) — Potato market firm. Klamath russets U.S. 1 5oz min one mark 4.75; U.S. 1 6oz min one mark 4.75; storage one mark 5.00.

Oregon arrivals: Rail 1, truck 2,845.

CHICAGO (AP) — Potatoes arrivals 305; on track 402; total U.S. shipments on Thursday 908; Friday 824; Saturday 473; Sunday 43.

Old: Supply moderate; demand good; market strong; car lot track sales: Idaho Russets 4.35-4.60; Idaho Bakers 5.00; Idaho Utilities 3.40-3.70; New: Supply moderate, demand slow; market dull; car lot track sales: California Long White 4.00; California Round Reds 4.00; Arizona Round Reds 3.90; Alabama Round Reds 3.00-3.25.

CORRECTION

Sunday's Herald and News carried the information that the license of Robert James Breazeale, 25, 4153 Balsam Drive, had been suspended for 90 days as of May 8, for driving under the influence of intoxicating liquor. This was in error, as the license was in fact suspended for failure to show proof of financial responsibility, and for no definite period. The Herald and News regrets this error, which was due to a mistake on the part of the Oregon Department of Motor Vehicles.

IN HOSPITAL

TULELAKE — Mrs. Margaret Potter, 80, recent arrival from San Francisco, is in Klamath Valley Hospital with a broken hip. Mrs. Potter, mother of Don Potter, Tulelake, fell Saturday at her home, the former Sara Welch residence which she had rented to the near her son and his family. At present she is in traction. The break will be set at a later date.

Council

(Continued from Page 1)

ship fee to provide immediate "housekeeping" funds, according to A. D. Addison, Ways and Means Committee chairman. He told yesterday's meeting that the balance of funds required would be requested from the United Fund, if the council approves it, and over the time of the next year's allocations are made. Directors were named for three-year, two-year and one-year terms, so that one-third of the board will be retired annually and one-third elected to replace them at the annual meetings, in November of each year.

Elected yesterday to three-year terms were: Patti O'Connor, Rollin Cantrall, Elnath Davis, Dr. William Holford Jr., Charlie Mack, Ross Ragland and Lawrence Slater.

Two-year directors are: Mrs. Charles Bailey, Rev. Robert Greene, J. V. Owens, Ned Putnam, Mrs. Earl Sheridan, Herman Smith, and Alma Sweetman.

Named to one-year terms were: Mrs. James Barnes, Dr. E. M. Cusey, Walter (Bud) Franklin, Dr. E. E. Howard, Dr. George Massey Jr., Herb Waits Jr., and Winston Purvine.

Members of the Ways and Means Committee are Addison, Herman Smith, Rollin Cantrall, Alma Sweetman and Dr. William Holford Jr.

Nominating committee members were Jack Douglass, chairman, Herb Waits Jr., Cantrall, Carroll Howe, Wilbur Womer and Bob Ronney.

California Weather

By United Press International

San Francisco Bay Area: Fair through Wednesday; little change in temperature; high today San Francisco 57, Oakland 69, San Mateo and San Rafael 72; low tonight 52-57; normal afternoon westerly winds.

Northern California: Partly cloudy today; northern portion with scattered showers mostly in mountains; fair, central portion today and over entire area tonight and Wednesday; little change in temperature; coastal winds variable 10-20 m.p.h. becoming northwesterly 15-25 m.p.h. Wednesday.

Mt. Shasta-Siskiyou area: Cloudy with scattered showers and thunderstorms today; partly cloudy tonight and Wednesday; little change in temperature.

Sierra Nevada: Partly cloudy with scattered showers today; mostly fair tonight and Wednesday; little change in temperature.

Sacramento Valley: Partly cloudy today; fair tonight and Wednesday; little change in temperature; high both days 70-80; low tonight 50-55; variable winds 8-15 m.p.h.

Northwestern California: Partly cloudy today with a few showers likely northern half of area; mostly fair tonight and Wednesday; little change in temperature; high today and low tonight Napa 74-48, Ukiah 71-47, Santa Rosa 72-49; coastal winds variable 10-20 m.p.h. becoming northwesterly 15-25 m.p.h. Wednesday.

Weather Table

By THE ASSOCIATED PRESS

24 hours to 4:30 a.m. Tuesday

Table with columns: Max., Min., Prep. Rows for Baker, Eugene, Medford, Newport, North Bend, Pendleton, Portland Airp't, Redmond, Roseburg, Salem.

Burglars Steal Arms From Home

The home of Robert F. Baker, 2942 Green Springs Drive, was burglarized over the weekend, it was reported to state police.

Stolen items included one rifle and two shotguns, along with a hunting knife and alarm clock.

The thieves broke window glass in efforts to reach in and unlock the night latch. It is not known if this method was successful or if a skeleton key was used to gain entry.

An investigation is in progress.

Litterbugs Clean Up Utah Highway

OGDEN, Utah (AP)—Highway Patrolman Arthur Spindlove decided against issuing a ticket when he saw a beer can sail from the window of a passing car.

Instead, he ordered the four adults inside to clear refuse from a two-mile section of the highway. He said they drove off with their floorboards covered with bottles and cans.

The litterbugs were lucky at that: Utah's antilittering law classifies the offense as a misdemeanor subject to a fine up to \$200.

CAMERA STOLEN

A speed graphic camera was stolen from the Summers Lane Auction House during a Sunday night burglary, it was reported to police today.

The camera's serial number is P-27689 and its size is 2 1/2 by 4 1/2 inches. Anyone knowing the whereabouts of the camera are asked to contact the Klamath Falls Police Department.

Youths Eager To Find Work

(Continued from Page 1)

OKLAHOMA CITY (AP)—Oklahoma City youngsters apparently are willing to work — if they can just find the jobs. One youth is going to advertise in the Oklahoma City Daily Oklahoman and Oklahoma City Times "I will do anything legal for cash. Desperate."

He's one of some 200 youngsters under 16 who have taken advantage of the newspapers' offer to run their want ads free next Saturday and Sunday.

The newspapers are making the space available — with a 20-word limit — to help youths find summer jobs.

One injured but willing 9-year-old sent in this ad: "Will mow lawns have power mower. Start last of June as my right arm is broken. Cast will be off."

Another wrote: "I will swap anything to see in person the St. Louis Cardinals, the Milwaukee Braves and the New York Yankees."

Truck Mishap Injures Man

A 40-year-old Klamath Falls man was in "poor" condition at Klamath Valley Hospital late this morning, after being injured about 8 a.m. today when the loaded trailer on a Conco pole truck ran over him on Highway 66 a short distance west of the Weed Junction.

The injured man is Don W. Baker of 735 North Second Street. He suffered head and possible internal injuries, and was rushed to the hospital by Peace Ambulance.

Investigating state police said the man's vehicle had run out of gas near the crest of the hill. He was standing near the rear of the car, slightly in the road, while putting gasoline in it. One truck and trailer passed him but the rear wheels of the second rig caught him.

The trailer was hauling 80-foot poles and was equipped with a driver on the rear. The operator, Ernest Paylor, Grants Pass, told investigating police that he saw the man just before he was struck and could not maneuver the trailer around him. Paylor was taken to the hospital where he was treated for shock.

School Set For Commencement

DORRIS — Butte Valley High School will graduate a class of 28 at its 31st annual commencement Thursday night, June 5, at the high school gymnasium.

The valedictory address, "The Future is up to You," will be given by Mary Kay Hamilton, and the welcome will be given by Janice Wiley, salutatorian.

Roy McIntyre, Dorris, trustee of the Siskiyou Union High School District, will present the diplomas.

The class will be presented by Mrs. John Hines, senior girls' adviser, and Ken Cleland, vice principal, will present the awards.

Honor students on the program will be Denis Marshall, class will; Thomas Butler, class gift; Christine Ryer, class prophecy.

The annual grange scholarship will be awarded by Dale Street, master of Dorris Grange 393.

The girls' chorus will be directed by Hugh Yeats, music director of the Butte Valley schools.

Check Artists Face Sentence

Two confessed bogus check writers, returned here Monday from Nevada State Penitentiary where they had just finished terms, have pled guilty to prior check offenses in the Klamath region.

The men, Denver R. Fitzgerald and Donald Teague, will be sentenced when an FBI report on their records is received by Circuit Court Judge David R. Vandenberg.

Fitzgerald admits he forged a \$47 check and cashed it at a local establishment in September, 1955, the district attorney's office said.

Teague has confessed to cashing a \$20 check at a local service station in May, 1957, without having a bank account, the office said.

Both men served time in Nevada for other check offenses.

CAR THEFT

Juckelars' Truck Sales reported to police Monday that a 1949 Buick was stolen from its Twelfth and Klamath streets lot over the weekend. License number is Oregon 3J257.

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AUCTION SALE

Buildings

June 10, 1958, of 9:00 A.M.

The State Highway Commission will offer for sale at oral public auction on June 10, 1958 at 9:00 A.M. the former Gas mile 604 and 8 unit motel located at the junction of The Dallas-California Highway and the Green Springs Highway, approximately three miles south of Klamath Falls, Oregon. The sale will be held on the premises.

TERMS OF SALE: Cash at time of sale. All of the bid price must accompany the successful bid. The above buildings to be sold to the highest bidder at public auction with the right reserved to accept or reject any or all bids. Buildings must be removed within 60 days from the date of sale. Consult your mover prior to the sale date regarding permit for moving.

FOR INFORMATION: W. H. Hoskin, Property Mgr., State Highway Bldg., Salem.

Senate Eyes Space Bill

(Continued from Page 1)

WASHINGTON (AP) — Passed unanimously by the House, a bill to create a civilian space agency moved today toward prompt consideration in the Senate.

The Senate Space Committee under Majority Leader Lyndon B. Johnson (D-Tex.) planned to start closed-session work on the legislation by the end of the week.

Along with it, the House sent a strong call for international cooperation in the peaceful exploration of space.

President Eisenhower urgently asked Congress the bill two months ago. He said a new agency to direct America's nonmilitary space activities is needed to make the most of U.S. efforts.

As passed by voice vote in the House yesterday, the measure generally follows the Eisenhower plan.

The new National Aeronautics and Space Administration would be headed by a \$22,500-a-year civilian. It would absorb the long-established National Advisory Committee for Aeronautics, an air flight research agency.

Lines of cooperation between NASA and the Defense Department and the Atomic Energy Commission would be set up through liaison committees. Unresolved disputes over who should handle space projects would be settled by the President.

Man Believed Heart Victim

A 72-year-old Klamath Falls man walked into a South Seventh Street tavern yesterday afternoon, collapsed to the floor just after entering, and died immediately.

Ambulance attendants and police administered artificial respiration to the victim, Maurice Powers, of 812 Oak Street, but all efforts failed to revive him. Death was apparently from a heart attack.

Powers was a native of County Waterford, Ireland, and an Oregon resident since 1909. There are no known survivors.

Funeral service will be held in the Sacred Heart Church Saturday, June 7, at 9:30 a.m. Recitation of the Holy Rosary will be in O'Hair's Memorial Chapel Friday at 8 p.m., Monsignor T. P. Casey officiating. Interment will be at Mount Calvary Cemetery.

Report Said 'Fantastic'

WASHINGTON (AP)—A report by an attorney on the disappearance of Dr. Jesus de Galindez was labeled by Rep. Charles O. Porter (D-Ore.) Monday as "fantastic, disappointing and practically fatuous."

The report was issued Sunday by attorney Morris Ernst who was hired by dictator Rafael L. Trujillo of the Dominican Republic to look into charges that Galindez—a longtime foe of Trujillo—had been kidnapped by Trujillo supporters.

Porter became a sharp critic of the Dominican government after the disappearance of Gerald Murphy, a Eugene, Ore., pilot. Porter contends that Murphy was killed because he knew too much about Galindez's disappearance.

Porter said he understood a grand jury was looking into the affair. He added that he didn't expect much would come of the probe. Nor, he said, have congressional committees given much encouragement to his demand for an investigation of the matter.

He added, however, that Sen. Wayne Morse (D-Ore.) seems interested in making such a probe.

Obituaries

PRUETT

Tilbert C. Pruett, 18, a native of Arkansas, died here June 2. He is survived by his father Wilbert E. Pruett and two brothers, Rolland Pruett, and Wayne Pruett of Searcy, Arkansas. O'Hair's Memorial Chapel is in charge of funeral arrangements.

POWERS

Maurice Powers, 72, a native of County Waterford, Ireland, and a resident of Oregon since 1909, died in this city June 2. There are no known survivors. Funeral services will be held in the Sacred Heart Church Saturday, June 7, at 9:30 a.m. Recitation of the Holy Rosary will be in O'Hair's Memorial Chapel Friday evening at 8 o'clock, Monsignor T. P. Casey officiating. Interment will be made in Mt. Calvary Cemetery.

WALLOUPE

Roland Orlie Walloupe, 54, died here May 31. He was a native of Sloughhouse, California, and had resided in Beatty for the past four years. He is survived by his wife, Mrs. Jennie Walloupe, of Beatty, and one brother and two sisters. Funeral services will take place from the Assembly of God Church in Chillicothe, Thursday, June 5, at 11 a.m., and 1 p.m., with the Rev. Vince Bodner officiating. Concluding services with vault entombment will follow in the Hill Cemetery. Ward's Klamath Funeral Home in charge of the arrangements.

Funerals

LEWIS

Funeral services for Leon Lewis, 74, native of Colorado and longtime resident of Klamath Falls, were held today, June 3, from the Litwiller Funeral Chapel, Ashland. Mr. Lewis died June 1 at his home. Surviving are the widow, Mrs. Ella Lewis and three daughters, Mildred Ager, Elean May Elde, and Bonnie Conrad, all of Ashland.

DEGREE

John R. Turner, son of Mr. and Mrs. Walter H. Turner, 4658 Thompson Avenue, received a bachelor of science degree in physical education and a physical general teaching certificate, at the 62nd annual commencement of Washington State College, held Sunday at Pullman.

AMERICAN BAPTIST CHURCH

Music Room, Allamant Jr. High 2900 South 6th Sunday Services - 11 a.m.

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MACABRE

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and her Western Sweethearts

Dancing 9 till 1

Standard Time

1.50 Person, Tax Incl.

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