

MARKETS and FINANCE

Editor's Note: The market reports listed below are yesterday's markets, not today's, and are carried as a service to those subscribers in early delivery zones which make publication of daily markets impossible within the route schedule.

LIVESTOCK KLAMATH FALLS LIVESTOCK AUCTION MARKET May 26, 1958 Receipts: Cattle 514. Hogs 154. Sheep 5. Compared last Monday slaughter cows 50 to 1.00 lower; all other classes steady.

STOCKS WALL STREET

NEW YORK (AP) — The stock market was irregular Tuesday but late strength developed in some steels and other selected issues. Gains and losses went from fractions to around a point.

NEW YORK STOCKS

Table listing various stocks and their prices, including Admiral Corporation, Allied Chemical, Allis Chalmers, Aluminum Co. of America, American Airlines, American Can, American Cyanamide, American Motors, American Tel. & Tel., American Tobacco, Anacostia Copper, Armco Steel, Aitchison Railroad, Bethlehem Steel, Boeing Airplane Co., Borg Warner, Burroughs Corp., California Packing, Canadian Pacific, Caterpillar Tractor, Celanese Corporation, Chrysler Corporation, Cities Service, Consolidated Edison, Crown Zellerbach, Curtiss Wright, Douglas Aircraft, du Pont de Nemours, Eastman Kodak, El Paso NG, Emerson Radio, Ford Motor, General Dynamics, General Electric, General Foods, General Motors, Georgia Pac. Co., Goodyear Tire, International Harvester, International Paper, Johns Manville, Kaiser Aluminum, Kennecott Copper, Libby, McNeill, Lockheed Aircraft, Loew's Incorporated, Montgomery Ward, New York Central, Northern Pacific, Pacific American Fish, Pacific Gas & Electric, Pacific Tel. & Tel., Penney (J.C.) Co., Pennsylvania R.R., Pepsi Cola Co., Philco Corp., Polaroid, Puget Sound P & L, Radio Corporation, Rayonier Incorp., Republic Steel, Reynolds Metals, Richfield Oil, Safeway Stores Inc., St. Regis, Scott Paper Co., Sears Roebuck & Co., Shell Oil Co., Sinclair Oil, Socony Mobil Oil, Southern Pacific, Sperry Rand, Standard Oil Calif., Standard Oil N.J., Studebaker Packard, Swift & Company, Transamerica Corp., Twentieth Century Fox, Union Oil Company, United Air Lines, United Aircraft, United Corporation, United States Plywood, United States Steel, Warner Pictures, Western Union Tel., Westinghouse Air Brake, Westinghouse Electric, Woolworth Company.

STOCKTON (UPI-FSMNS)

Livestock: Cattle salable 300. Standard grass heifers 22-22.50. Commercial cows 19-20.75, utility 16-19.50, canner and cutter cows 14-17.50. Utility and commercial bulks 23-24.50. Medium and good stocker and feeder steers 300-1,030 lbs 23-26.50.

PORTLAND (AP) — (USDA)

Cattle salable 200; few sales fed steers, heifers steady; cows very slow, 59-1.00 lower; some beef cows 2.00 below last week; beef average to high choice 1053 lb fed steers 29.00-1.00, lb 28.50; good steers 25.50-27.50; standard heifers 22.50-25.00; canner and cutter cows mostly 16.00-17.50, heavy cutters to 18.00. Holsteins to 18.50; light canners down to 14.50; few lots utility-commercial cows 18.50-20.00; utility bulks 25.00-26.00; cutter bulks 20.00-23.00; few good stock steers 24.00-26.00.

CHICAGO (AP) — Butcher hog prices were steady to 50 cents higher Tuesday.

A few lots of 200-220 lb mostly No. 1s brought \$23.75, the top. Slaughter steers were mostly steady but steers of good and choice grades over 1,050 lbs were 25 cents lower in some instances. Choice offerings brought \$27.50-30 but high choice and prime kinds sold up to \$32.50. Good to low choice went at \$25.50-27.50 and a few standards down to \$23. Vealers were steady to \$1 lower at \$30-35 for good and choice. Slaughter lamb prices were steady on a slow market with good and choice \$1-90 lb kind selling at \$22.50-25.

GRAINS

CHICAGO (AP) — Grain futures trading was a mixture of weak and firm markets Tuesday. Wheat trading was brisk at times with profit-taking setting in against occasional signs of rallies. Commission houses were the most liberal sellers and traders said the trend could have been partly the result of reports that harvest of the new crop had begun in the Southwest.

WHEAT

Table with columns: Open, High, Low, Close. Rows for July, Sep, Dec, Mar.

POTATOES

CHICAGO (AP) — Potatoes arrivals 115; on track 225; total U.S. shipments 348. Old: Stronger; car lot track sales: Idaho Russets 4.10. New: Long Whites steady; Round Reds firm; car lot track sales: California Long Whites 4.30-4.50; California Round Reds 4.30; Florida Round Reds 4.25.

KU High School Graduates A Total Of 326 Students

By RUTH KING A graduating senior class of 326 boys and girls of Klamath Union High School marched across the stage in Pelican Court last night to receive the rewards of four years of scholastic effort, diplomas presented to the graduates by John P. Linman, chairman of the board of education. The class, entering the court to Mendelsohn's "War March of the Priests," by the KUHS orchestra under the baton of M. Dale Hallack, wore new caps and gowns of West Point gray.

WWI Soldier Never Alone

WASHINGTON (AP)—Never for a moment in 21 years—despite wars, storms, heat or cold—has America's unknown soldier of World War I been left unattended. A 24-hour vigil has been kept at his tomb since 1937 as a sacred trust. Prior to that, from the establishment in 1921, an honor guard had mounted watch only in daylight.

Scots Rate Mac Better Golfer Than Eisenhower

LONDON (AP)—The Scots, who seldom are wrong in matters of golf, rated the well known British amateur Harold Macmillan Wednesday as 3 to 5 strokes better than the prominent American player, Dwight Eisenhower. Golf bag over shoulder, the British prime minister returned Wednesday to his official home at 10 Downing Street after completing practice in Scotland for a possible match against the American president.

Sanitary Group Approves Sale

The South Suburban Sanitary District last night awarded sale of \$1.8 million sewer construction bonds to a Chicago combine at a net interest cost of 3.795 per cent. Proceeds from sale of the bonds will go to finance building a sewer system to serve the south suburban area of Klamath Falls. Some of the work has already started. The bond sale was approved by voters. The net interest cost to the district will be \$7,659 less than if it had accepted the only legal bid received May 5. This bid of 3.885 per cent was turned down, however, and new bids were called for.

Ex-KF Man Dies In California

Archie R. Cox, 75, resident of Klamath County for several years following World War I, died April 22 in a Woodland, California, hospital following a lingering illness. He was a native of Oregon, born January 19, 1883 near Pendleton, Oregon. He spent the early part of his life in the sheep business in eastern Oregon and is credited with having sold the highest priced ram in world history, a Rambouillet, at \$2,000. He lived also for some time at Heppner.

State DMV Transfers Vehicle Examiner

Department of Motor Vehicles drivers license examiner Mel Graham has been transferred to Hillsboro and has been replaced by a new examiner, it was reported today. The new official is William Johnson, who comes here from Lebanon with his wife and four children. Johnson will be on hand weekdays at the department offices, 2829 South Sixth Street, to administer drivers license renewals, new license and instruction permit tests. Such tests include a written examination, eye examination and an actual driving test.

House Group Accuses Portland Mental Hospital Of Mistreating Patients

WASHINGTON (AP) — A Democratic-controlled House committee accused a Portland, Ore., hospital Wednesday of having mistreated mental patients while its owner used hospital money to line his own pocket. The Government Operations Committee's Republican minority discredited the Democratic charges as raking over old coals. Actually, the GOP group said, there have been great improvements at the hospital due to Interior Department efforts since 1953.

PT&T Seeks Rate Hike

Pacific Telephone Wednesday filed new schedules with Oregon Public Utility Commissioner Howard Morgan that will mean increases in monthly phone bills averaging about 2 1/2 cents a day per telephone throughout the state. However, R. C. Bailey, Klamath Falls manager for the telephone company, said that federal income and other taxes would take about 1 1/2 cents of the increase sought.

Funerals

Funeral services for Ida Bell Otto, 88, who died in Ocean City, California, May 26, will be held in O'Hair's Memorial Chapel Thursday, May 29, at 10 a.m. standard time, with Otis Bell, pastor, First Christian Church, officiating. Interment will be made in the Picard Cemetery.

Chamber Keeps Weekend Hours

The Klamath County Chamber of Commerce will take another step toward better serving tourists on June 1 when it opens its doors weekends for information dissemination. R. Frank Tucker, chamber manager, says that the office at 323 Main will be open from 9 a.m. to 5 p.m. Saturdays and Sundays during the summer to answer tourist questions. This is the first such program in Oregon, and possibly is unique in the nation, according to the chamber official.

Girl Cut After Crash With Door

Probably everyone has had the experience of nearly walking into a deceptively clear glass door, realizing just in time that it was a door. Eleanor Jenkins, 15, daughter of Mr. and Mrs. James C. Ferguson, 2102 Eberlein Avenue, had a painfully different experience Tuesday night. She walked—or rather, ran—right through.

College To Hear Reitz Musicians

Johnny Reitz and his eight-piece orchestra will be featured performers at a Southern Oregon College student dance to be held at the Britt Ballroom of the Ashland campus Thursday night. The SOC student body is inviting any high school student in the area to attend. Admission is \$1.50 for couples, and 75 cents, stag. Dancing begins at 8 o'clock. The Johnny Reitz group, which was featured with the Bob Crosby show during the last holiday season, specializes in medium tempo dance tunes, with current popular hits available on request. For variation the outfit plays "rock and roll," to mambos and cha-cha's.

McKenzie Highway Snow Removal Set

Snow removal on the McKenzie Pass Highway will be completed and the route opened to traffic at noon on Thursday, May 29. State Highway Engineer W. C. Williams announced today. Normally the highway is opened about the middle of June. Williams said recent warm weather in the mountains aided the snow removal operations and made the early opening possible.

Sewer Service Planned For Some District Residents

Some residents in the South Suburban Sanitary District can look forward to sewer service in October or November this year and the remainder, in the first half of next year, Board President Fred Lewis said today. Now that the district has arranged for sale of its 1.8 million dollar construction bond issue, work to install the system is expected to proceed rapidly. The bond sale was consummated Monday night.

Bank Holdup Leads Found

SILVANA, Wash. (AP) — An FBI spokesman said Wednesday agents had turned up several "promising leads" in the \$3,101.30 holdup of the only bank in this small Snohomish County western Washington community. Road blocks and aerial searches set up after the Tuesday holdup had failed to locate the two robbers.

Twins To Have Separate B-Days

The two new baby daughters of Mr. and Mrs. Elmer Duarte, 2859 Allamont Drive are honest-to-goodness twins, born only 31 minutes apart, but they'll go through life with different birthdays. The first daughter was delivered at 11:42 p.m., May 27, at Klamath Valley Hospital, while the second was born at 12:13 a.m., May 28. The new additions make a total of five children for Mr. and Mrs. Duarte. Both mother and twins are doing fine.

News Service Closes Doors

PORTLAND (AP) — George L. Scott, who established the International News Service bureau here in 1927 and had been manager since, said the bureau was closed Tuesday. Scott and the other INS employees here were given two weeks' notice, he said, the result of merger of INS and United Press.

SLIGHT JAR BERKELEY, Calif. (AP) — A moderate earthquake, 7.5 miles south of San Francisco, was registered at 4:09 p.m. yesterday on the University of California seismograph. There were no reports of damage.

Don't Neglect Slipping FALSE TEETH

Advertisement for BARABOO'S COMPLETE All Makes - All Models Call BARABOO'S 333 E. Main Ph. 4-4616 Motorola Dealer. Text: Do false teeth drop, slip or wobble when you talk, eat, laugh or sneeze? Don't be annoyed and embarrassed by such handicaps. FASTEETH, an alkaline (non-acid) powder to sprinkle on your plates, keeps false teeth more firmly set. Gives confident feeling of security and added comfort. No stummy, gooey, pasty taste or feeling. Get FASTEETH today at any drug counter.

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