

Bright Spot In Financial Picture Is Wall Street

NEW YORK (UP)—Wall Street, which has been looking all around for recovery spots, missed one right at the tip of its own figurative nose.

That bright spot is Wall Street itself.

There are two reasons coming from the stock market. Trading is up nearly 10 per cent compared with last year, and secondary commissions are higher.

These two make for higher income for the brokerage houses which have trimmed down their overhead costs.

Also the market for new issues has been humming along at a good clip and that, too, helps with Wall Street's income. The new issues get "stickier" once in a while, but market men say if they're priced right they sell readily.

C of C Cites Folder Needs

Klamath Falls needs a new and better travel folder to attract tourists to this area, a chamber of commerce group unanimously agreed yesterday.

The Tourist and Convention Committee also agreed that the new brochure should contain color photos and that this area's fishing opportunities should be strongly stressed.

The group, chairmanned by Charles Schuss, heard a report from Walter A. McIntyre on how Klamath Falls was represented at the giant Los Angeles Sportsman's Show, which just ended a 10-day run.

McIntyre said some 304,000 people attended and he estimated that about 70 per cent of them got around to seeing the two booths jointly operated by a number of Oregon cities, including Klamath Falls.

Although such shows are about the best way to sell vacation areas to tourists, McIntyre said, this city's literature definitely needs improvement so that the greatest amount of good can accrue.

McIntyre recommended the new literature be ready in time for next year's Los Angeles show, which comes off in April, if it is decided to enter it.

The committee discussed the possibility of Klamath Falls having its own booth at this and perhaps other shows.

Leo Morstad of the chamber was also in attendance at Los Angeles with McIntyre.

Service Pay Bill Signed

WASHINGTON (AP)—President Eisenhower signed legislation Tuesday boosting military pay, with the aim of making career service more attractive.

The first year cost is figured at half a billion dollars.

The increases, effective for payrolls next month, would go to most persons on active duty in the Air Force, Army, Navy and Marines with more than two years service.

Draftees and young officers in their initial required duty tours would get no increase, but boosts in the base pay range from \$399 a month for the five members of the Joint Chiefs of Staff down to \$20 additional for some privates and apprentice seamen.

Reservists on active duty or taking periodic training would share in the increases.

Retired military personnel would get a flat 6 per cent cost of living increase, except for retired three and four-star generals who would get larger increases.

The increases also apply to uniformed members of the Coast Guard, the Public Health Service and the Coast and Geodetic Survey.

The military payroll already is above 10 billion dollars annually. The estimated increase for the first year is \$78,438,000, or some 64 millions above the top amount recommended by the Pentagon. The hope is that money will be saved in the long run by retaining men trained at great expense.

The new plan originated last year with a presidential commission headed by President Ralph J. Cordiner Jr. of General Electric. The commission said a basic pay revision was needed to retain trained and skilled experts for the complex new weapons systems that include missiles, supersonic aircraft and nuclear submarines.

President Eisenhower recommended a modification of the Cordiner plan early this year and this underwent numerous congressional revisions before winning overwhelming approval.

The House initially voted for increases of more than 683 million dollars but later accepted a Senate version scaling this down somewhat.

23 Years Ago

Monday, May 20, 1935—The Eastern Star Social club met for dessert bridge Friday afternoon in the parlors of the Masonic temple. The hostess committee was composed of Mrs. Merle West, Mrs. E. M. Chilcote, Mrs. L. B. Hopkins and Mrs. Sue Roberts. High score in bridge for the afternoon went to Mrs. Walter West, and second high to Mrs. Phyllis Poole.

Tuesday, May 21, 1935—Robert Ryggs, Jr., who will be 8 years old next month, caught a trout in the Upper Lake Sunday that measured twenty-nine inches. The boy had a little help from Bob, Sr., in getting his catch into the canoe, but otherwise handled the big fellow alone.

Wednesday, May 22, 1935—Mrs. A. J. Vaye, local musician and teacher, will be in charge of the Thursday noon program at the Pelican theatre in commemoration of National Music week. These concerts will be presented daily throughout the week.

Thursday, May 23, 1935—The League of Women Voters will hold its final meeting for the year on Friday morning at 11:00 o'clock in the club rooms of the Klamath Falls library, according to an announcement from Mrs. E. A. Geary, president.

Friday, May 24, 1935—Mrs. Bryant Williams has been appointed to handle the information desk at the chamber of commerce during the summer months. Mrs. Williams held this job some time ago.

Saturday, May 25, 1935—Mr. and Mrs. Harry Bolvin spent the week end at Rocky Point.

CONTRACTS SENT
DORRIS—Principal Buel Fisher of the Dorris Elementary School announced contracts for the 1958-1959 school year have been given to Dorris grade school teachers. All but two are expected to return. Fisher said that Hugh Yeats, music director for both the grade school and Butte Valley High School, and William Russell, sixth grade teacher, have submitted their resignations effective at the

CITY BRIEFS

Carnation Club—will meet at the home of Ruby McDaniels, 4342 Summers Lane, Wednesday evening, May 21, at 7:30.

Christian Women's Fellowship missionary meeting will be Thursday, May 22, at the First Christian Church. Business meeting at 11 a.m. Potluck at noon. Election of officers after lunch. Devotionals at 1 p.m. All members and friends invited.

ANW Club—Mrs. Charles Martin and Mrs. J. C. Hunt will be joint hostesses for the ANW Club Wednesday, May 21, at 1 p.m. at the Crater Room in the Winema Hotel.

Concert—Word was received from Athena Lampropoulos, who was the recipient of a Fulbright Scholarship for a second year, and who is now studying at the La Scala in Milan, that a concert was given May 19 for members of the United States Information Service and Embassy Officials. Miss Lampropoulos' days are completely occupied with study at La Scala and she is now in production at the Theatre Piccolo.

OTI Student Wives—will meet Wednesday, May 21, at 7:30 p.m. at the Y Center on the campus. Marjorie Paul, public health nurse, will show films on the behavior of children between the ages of 2 and 3.

Food Sale—There will be a baked food sale Thursday, May 22, at the Student Union Building on the OTI campus between 3 and 4 p.m., sponsored by the Student Wives Club. Proceeds go to the Y Center.

Friendly Circle—Club will meet for a noon potluck at the home of Mary Schugel, 2865 Bisbee Street, May 21.

Practice Tonight—7:30 for installation for all new officers of both the Eagles Aerie and the auxiliary and the drill team.

Hammond-Aires—spinnet organ group members will meet Friday, May 23, at 8 p.m. at the Louis R. Mann Piano Company.

Players Club—Wednesday evening, May 21, 7:45, city library. No-hostess.

To Attend Celebration—Felisberto Laurence, Merrill, in Klamath Falls Monday, is making plans to attend the annual Pentecostal celebration for Portuguese to be held Sunday, May 25, near Yreka. There will be a street procession at 10 a.m. daylight savings time headed by the Yreka High School Band and High Mass in the Catholic Church. There will be an auction sale and dance in the afternoon.

Elected—Gaynor Huck, Klamath Falls, has been named second vice president of the student body of Southern Oregon College, Ashland.

Regular Meeting—of the Klamath Stamp and Coin Club will be held in the YMCA building, 722 Pine Street, 8 p.m. Wednesday, May 21.

Invited—University of Oregon Mothers silver tea and style show at the home of Mrs. Greer Drew, 2941 Van Ness Avenue, Wednesday, May 21, 3:30 to 5:30 p.m. The Bon Bazaar will put on the style show.

Assigned—Pvt. Eugene R. Cornett, 17, son of Clarence E. Cornett, 2942 Laverne Street, recently was assigned as a rocket launcher crewman, to Battery A, 509th Air Transport Artillery Missile Battalion, Coraopolis, Pennsylvania. Cornett, whose mother, Mrs. Mildred

Actress' Hubby Settles Suit
HOLLYWOOD (AP)—Rhonda Fleming's husband Dr. Lewis V. Morrill paid \$1,000 to settle a \$20,000 battery suit.

The action was brought against the film star's husband by John B. Maguire, 33, once a tenant in an apartment owned by Morrill. The suit was settled yesterday after the trial began.

Maguire said that the 40-year-old surgeon threw him to the floor in an argument last year over Morrill's right to inspect Maguire's apartment. Morrill contended he acted only in self-defense.

Five Timber Tracts Sold For \$251,000 By Bureau

Five tracts of timber containing nearly 10 1/2 million board feet were sold for a total of \$251,000 by the Medford District of the Bureau of Land Management at oral auction May 15.

Mountain Fir Lumber Company of Grants Pass was the successful bidder for the only tract attracting competitive bids. This tract contains an estimated 1,225,000 board feet located near Gatte Falls in Jackson County. Their bid was \$20.50 per thousand board feet for the Douglas fir, topping four other bidders. The total price was \$22,390.50 for the tract.

The Robert Dollar Company of Glendale bought an estimated 3,310,000 board feet on a tract near Ninemile lookout at the junction of Douglas and Curry counties. Price was \$18.60 per thousand for Douglas fir and \$35.55 for sugar pine.

The Bate Lumber Company of Merlin bought an estimated 3,638,000 board feet located on Stratton Creek and an estimated 1,534,000 located along the Peavine Lookout-Soldier Camp Road, both in Josephine County. Prices of the first tract were \$29.90 per thousand for Douglas fir, \$36.05 for ponderosa pine, and \$40.35 for sugar pine. The second tract brought \$36.60 for the sugar pine of which it was mostly composed, \$19.75 for the Douglas fir, and \$28.25 for the ponderosa pine.

The last tract, bought by Harry Steward of Wolf Creek, included an estimated 694,000 board feet of Douglas fir (\$15.90) and sugar pine (\$29.60), located on the right-of-way of the proposed extension of the "A" Canal to the Ponderosa School site. The following bids with amounts were opened during a brief meeting Monday evening: Friesen-Welman, \$927; Arthur Patterson, \$1,450; G. C. Motley, \$2,223; and Asphalt Paving, \$1,033.

Information regarding the proposed sales, or the two tracts which, having received no bids at the regular sale, are available at present, may be secured at the office of the district manager in the Medford City Hall.

The next sale planned by the Medford District of the Bureau has been advertised for May 29, when five tracts containing an estimated 27,681,000 board feet, appraised at \$624,844.10, will be offered. One of these tracts is near Pinehurst in southeast Jackson County. Three others are located in the Galice area of Josephine County, and the last is on Ditch Creek in northwest Jackson County.

Five more tracts containing an estimated 26,246,000 board feet appraised at \$509,967.75 have been advertised for sale on June 12. Two of these tracts are located in the Dead Indian area of Jackson County, and one is on the Butte Falls-Prospect Road in Jackson County. Another is in the Galice area of Josephine County, and the fifth is on Cow Creek near Glendale in Douglas County.

Banker Predicts Population Hike
LOS ANGELES (AP)—A banker says that if current trends continue California's population will exceed New York State's by 1963.

This prediction was made by Conrad C. Jamison, vice president and manager of Security-First National Bank's research department in addressing the 11th annual convention of the National Federation of Financial Analysis Societies Monday.

Jamison said that from the 1950 census until mid-1957, population increased 25 per cent in the United States, 79 per cent in the 11 Western states, 102 per cent in California, 115 per cent in Southern California and 112 per cent in the Los Angeles metropolitan area.

UNDER ADVISEMENT
The Klamath Union High School Board of Directors has taken under advisement four bids for extending an irrigation line from the "A" Canal to the Ponderosa School site. The following bids with amounts were opened during a brief meeting Monday evening: Friesen-Welman, \$927; Arthur Patterson, \$1,450; G. C. Motley, \$2,223; and Asphalt Paving, \$1,033.

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YOU BE THE JUDGE! THINGS TO NOTICE IN THE SWEPT-WING 58:

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The view around you —The glass area is tremendous. The visibility is outstanding in every direction—front, sides, rear.	A ride that's a glide —There's no sway on curves, no dip at stops. Torque-Aide is standard equipment, too.	Horsepower and stopping power —You get up to 320 hp. You get new design Total-Contact Brakes.

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