

MARKETS and FINANCE

Editor's Note: The market reports listed below are yesterday's markets, not today's and are carried as a service to those subscribers in early delivery zones which make publication of daily markets impossible within the route schedule.

STOCKS

WALL STREET

NEW YORK (AP) - The stock market closed a bit lower Wednesday with a good scattering of selected gains.

Prices near the close included: American Telephone off 1/2 at 172; Standard Oil (New Jersey) off 1/4 at 51 1/2; U. S. Steel off 1/2 at 60 1/2; Universal Pictures off 2 at 20 1/2; Kaiser Aluminum up 1/4 at 28 1/2; International Paper up 1 at 90 1/2.

Volume for the day was estimated at 2,400,000 shares compared with 2,640,000 Tuesday. The Associated Press average of 663 stocks declined 50 cents to \$17.70, falls down 10 cents and limits unchanged.

By THE ASSOCIATED PRESS

Table listing various stocks and their prices, including Allied Chemical, Allis Chalmers, Aluminum Co. America, American Airlines, American Can, American Cyanamide, American Motors, American Tel. & Tel., American Tobacco, Amoco Copper, Armco Steel, Aitchison Railroad, Bethlehem Steel, Boeing Airplane Co., Borg Warner, Burroughs Adding Mach., California Packing, Canadian Pacific, Caterpillar Tractor, Celanese Corporation, Chrysler Corporation, Cities Service, Consolidated Edison, Crown Zellerbach, Curtis Wright, Douglas Aircraft, Du Pont de Nemours, Eastman Kodak, El Paso NG, Ford Motor, General Dynamics, General Electric, General Foods, General Motors, Georgia Pac. Co., Goodyear Tire, International Harvester, International Paper, Johns Manville, Kaiser Aluminum, Kennecott Copper, Libby, McNeill, Lockheed Aircraft, Loew's Incorporated, Montgomery Ward, New York Central, Northern Pacific, Pacific Gas & Electric, Pacific Tel. & Tel., Penney (J. C.) Co., Pennsylvania R.R., Pepsi Cola Co., Philco Radio, Polaroid, Radio Corporation, Rayonier Corp., Republic Steel, Reynolds Metals, Richfield Oil, Safeway Stores Inc., St. Regis, Scott Paper Co., Sears Roebuck & Co., Shell Oil Co., Soco Mobil Oil, Southern Pacific, Sperry Rand, Standard Oil Calif., Standard Oil N. J., Studebaker Packard, Sunshine Mining, Swift & Company, Thompson Products, Transamerica Corp., Twentieth Century Fox, Union Carbide, Union Pacific, United Air Lines, United Aircraft, United Corporation, United States Plywood, United States Steel, Warner Pictures, Western Union Tel., Westinghouse Air Brake, Westinghouse Electric, Westworth Company.

LIVESTOCK

KLAMATH FALLS LIVESTOCK AUCTION MARKET

March 11, 1958. Receipts: Cattle 524. Hogs 97. Sheep 38.

Compared last Tuesday all classes about steady. Cows: Cml., 19.25-20.00; utility 16.40-19.50; cutters, 14.50-16.70. Bulls: Utility and cml., 20.00-23.40.

Baby Calves 19.00-38.00. Stockers and Feeders: Steers, med-good 23.00-25.90; heifers, med-good 23.50-24.00; steer calves, med-good 25.10-32.10; heifer calves, med-good 25.80-27.60; by head 114-120. Feeder cows, 15.60-16.75. Stock cows, med. 166-186; 30 pairs 221. 35 light feeder cows 20.40.

Hogs: U.S. 1 & 2 (180-220 lbs.), 22.10-22.90; bred sows 61-68 per hd; sows 18.00-19.40; weaner pigs, 13.00-19.50 per lb; feeders 21.75-22.10.

Sheep: Fat lambs, good-choice 22.70-30.00; feeder lambs, good 19.00; ewes bred 22.00; ewes with lambs 27.00.

Reported by Ray Petersen, county agent.

STOCKTON (UP - F5MNS) - Livestock:

Cattle salable 25. Cutter and utility cows 16-19, commercial 20-21. Fleshy feeder heifers 24-25. Calves salable none. Hogs salable 200, No. 1, 2 and 3 180-240 lb barrows and gilts, 23, 240-270 lbs 22-25, No. 1 to 3 sows 300-600 1/2 14-16.50, 300 lbs 17. Good and choice 50-120 lb feeder pigs 22-30.

Sheep salable none.

PORTLAND (UP - USDA) - Cattle

salable 500; good grade steers fully 50 lower than Monday; other cattle classes steady; load and several part loads good fed steers 27.00-27.50; standard steers 24.00-25.50; load mixed good and choice fed heifers 25.50; utility and commercial cows 18.00-21.00; canners and cutters 16.00-17.00.

Calves salable 75; steady to weak; choice vealers 33.00-36.00; good vealers 29.00-32.00; standard vealers 21.00-27.00; cull and utility calves and vealers 17.50-21.00.

Hogs salable 250; trade active; butchers closing 25-50 higher; sorted No. 1-2 butchers 22.75-24.50; sows 16.50-20.50.

Sheep salable 100; not enough offered for market test.

CHICAGO (UP - SCAR) - Best grade

butcher hogs were scarce again Wednesday and buyers paid a top of \$21.75 for 16 head of 200-225 lb No. 1 grade.

Slaughter steers, high choice and prime grades, sold at \$34.50-\$37.50, the highest for some since buyers paid \$38.10 for that grade Jan. 21, 1953. The general steer market, however, was steady to 50 cents lower. The bulk of choice grade brought \$28-\$31.

Salable receipts 7,000 hogs, 14,000 cattle, 200 calves, 1,500 sheep.

GRAINS

PORTLAND (UP - Coarse grains,

15-day shipment, bulk, coast delivery: Oats, No. 2, 38-lb white 49.50; No. 2, 45-lb B.W. 47.50; Corn, No. 2, E.Y. shp't, \$8.30-\$7.00; Wheat (1 bu.) to arrive market, 82 1/2; No. 1 bulk, delivered coast, 61 1/2; Soft White (excluding Rex) 2.23; Hard Club 2.23; White Red Winter: Ordinary 2.33; 10 per cent 2.33; 12 per cent 2.34; 15 per cent 2.35; Hard White Baart: Ordinary 2.23; 10 per cent 2.23; 11 per cent 2.23; 12 per cent 2.23.

WEDNESDAY'S CAR RECEIPTS: Mill

fed 5; wheat 45; barley 1; flour 17; corn 6.

CHICAGO (UP - Bullish influences

combined to give some futures contracts a strong boost on the Board of Trade Wednesday. The nearby wheat and rye contracts had gains running to around 2 cents a bushel or more at times while new crop wheat was weak and other grains about steady.

Japan purchased about a million bushels of Pacific Coast white wheat overnight for April shipment. Yugoslavians bought 130,000 bushels of yellow hard wheat.

WHEAT

Open High Low Close: Mar 2.23 1/2 2.24 1/2 2.22 3/4 2.24 1/2; May 2.21 1/4 2.22 1/2 2.20 3/4 2.22 1/2; July 1.95 1/4 1.95 1/4 1.93 1/4 1.94 1/4; Sep 1.98 1/2 1.98 1/2 1.96 1/4 1.97 1/4; Dec 2.03 1/4 2.03 1/4 2.02 1/4 2.03 (Insert coming)

POTATOES

LOS ANGELES (UP-F5MNS) -

Potato market steady. Oregon-Deschutes U.S. 1A one mark 5.00; U.S. 2 4.25. Oregon arrivals: Truck 4,000, rail 2.

CHICAGO (UP - Potatoes arrive

July 109; on track 353; total U.S. shipments 1,012; supply moderate; demand moderate; market firm to slightly stronger; car lot track sales Idaho Russets 5.75-6.00 Idaho Bakers 5.90-6.15; Oregon Russet Bakers 6.00; Minnesota North Dakota Red River Potatoes 5.50.

SAN FRANCISCO (UP-F5MNS) -

Potatoes: Russets U.S. 1 5-ounce minimum 100 lbs Klamath mostly 5.00.

SAW STOLEN

City police are investigating the Tuesday theft of a portable sisklaw from the lockers of Peyton and Company on Commercial Street.

Potato Shipments

Table with columns: SEASONS, 56-57, 57-58. Rows: Daily Truck Ore., 13, 28; Daily Rail Ore., 4, 4; Daily Truck Calif., 15, 20; Daily Rail Calif., 1, 4; Daily Total ORE. & CALIF., 33, 56; Monthly Total, 320, 458; Season's Total, 6521, 7534.

WED - A certificate of appreciation

has been given John Mantel, general manager of the Weed branch of the International Paper Company's Long-Bell Division, by the Veterans of Foreign Wars of the United States for the part Mantel played in presenting the logging town of Tennant, California, recently to the VFW.

The VFW's department of California award was signed by Alva J. Fleming of Sacramento, department commander, and Robert J. Nutt of San Francisco, department adjutant.

The citation to Mantel was "in recognition of his outstanding cooperation and support of the Veterans of Foreign Wars in completing arrangements for the transfer of the 100-acre logging town of Tennant from his company to the Veterans of Foreign Wars."

VFW's National Council of Administration is making plans for use of the town, its houses and buildings, possibly as a home for aged or disabled pensioners who are members of VFW.

Former Basin Resident Dies

Albert Lee McCullough, 72, one-time resident of Klamath Falls and Malin, died March 8 in a nursing home at Salem. He had been in ill health for some time.

Mr. and Mrs. McCullough came to Klamath County in 1944 to manage the Malin transient labor camp for a number of years. They later managed the Klamath County Nursing Home, returning to Salem, their former home, in 1954.

A daughter, Mrs. Ida O'Shea, lives in Klamath Falls.

Funeral services were held Tuesday, March 11, from the Verd T. Golden Chapel in Salem with final rites and interment in the Buena Vista Cemetery.

New KASRU Chief Named

Lester Liston, of Liston Aircraft, has been named president of the Klamath Air Search and Rescue Unit to serve with Jack McKinley vice president, and Elysa Brown, secretary-treasurer. Members of the new board of directors are Fred Markwardt, retiring president, Lloyd Newlin and Ned Putnam. The flag and ground commanders will be appointed by the new president.

Business on the agenda included discussion of organizing a Klamath Chapter of the Oregon Flying Farmers for air enthusiasts of Southern Oregon and Northern California.

An invitation has been sent to officials of the state flying farmers to meet here in the near future to help with organization plans. Suggested possible chairman for the new unit are Murl Long, Lawrence J. Hohn, Robert Horton and Jerry Rajnos.

KASRU also pledged support of plans for a new administration building at the city airport and for future fly-outs, flying with members of the Sportsmen's Pilots. The next flight, an overnight trip to Reno, is planned for Saturday, March 22, with March 29 as a rain date.

California Weather

By UNITED PRESS

San Francisco Bay Region: Variable cloudiness with occasional showers today and possibly tonight; partly cloudy and slightly warmer Friday; high today near 58; low tonight, 38-48; westerly winds 8-15 m.p.h.; rain 10-20 per cent Friday.

Northern California: Variable cloudiness through Friday; scattered showers today with a few thunderstorms in north; continued showers in north tonight and in extreme north Friday; intermittent snow in mountains today and tonight and snow flurries northern mountains Friday; warmer in mountains and central area today; winds near coast mostly westerly 8-15 m.p.h.

Mt. Shasta-Siskiyou area: Intermittent snow today and tonight; partly cloudy with scattered snow flurries Friday; continued cold.

Sierra Nevada: Intermittent snow in the north and a few snow flurries in the south today and tonight; partly cloudy Friday with scattered snow flurries in north; warmer Friday.

and chance of a thunderstorm today; decreasing showers tonight and partly cloudy with chance of showers in the north Friday; continued cool; high both days 54-64; low tonight 35-45; variable winds 7-15 m.p.h.

San Joaquin Valley: Variable cloudiness with scattered showers today mainly in north; partly cloudy tonight and Friday; warmer Friday; high today 55-62; Friday 60-68; low tonight 33-43; variable winds 7-15 m.p.h.

Northwestern California: Variable cloudiness with scattered showers and widely scattered thunderstorms today; decreasing showers tonight, then partly cloudy with a few showers near Oregon border Friday; little change in temperature; high today and low tonight, Napa 58-64; Santa Rosa 58-62; Ukiah 58-67; wind near coast mostly westerly 8-15 m.p.h. but gusts up to 30 m.p.h. near rain squalls today.

On The Record

KLAMATH COUNTY BIRTHS

GANNON - Born to Mr. and Mrs. Don E. Gannon, March 10, in the Klamath Valley Hospital, a daughter weighing 6 lbs., 11 oz.

FABIANEK - Born to Mr. and Mrs. John Fabianek, March 10, in the Klamath Valley Hospital, a daughter weighing 7 lbs., 11 oz.

WALBATH - Born to Mr. and Mrs. Keith Walbath, March 12, in the Klamath Valley Hospital, a daughter weighing 7 lbs., 11 oz.

CHASTIN - Born to Mr. and Mrs. Lester Chastin, March 12, in the Klamath Valley Hospital, a daughter weighing 6 lbs., 13 oz.

BARTON - Born to Mr. and Mrs. James Barton, March 10, in the Klamath Valley Hospital, a son weighing 7 lbs., 13 oz.

RIBALI - Born to Mr. and Mrs. Adolph Ribali, March 11, in the Klamath Valley Hospital, a son weighing 10 lbs., 10 oz.

HARRINGTON - Born to Mr. and Mrs. Casey Harrington, March 11, in the Klamath Valley Hospital, a son weighing 10 lbs., 12 oz.

WOLFE - Born to Mr. and Mrs. Paul Wolfe, March 12, in the Klamath Valley Hospital, a son weighing 7 lbs., 11 oz.

1958 ROUNDUP

Girls, 88 boys, 90.

Obituary

HARTER

Funeral services are pending for John H. Harter, 58, of Merrill, who died March 12 at his home. He had been a resident of Merrill for several years. Harter was a native of Jefferson, Missouri, and a veteran of World War II. Surviving are two brothers, James O. Harter, Bly, and Leland R. Harter, Salem; also six nephews and nieces. Arrangements will be announced by O'Hair's Memorial Chapel.



QUOTA CLUB was hostess club Monday evening at a joint dinner meeting of Klamath Falls' three women's service clubs. Seated, from the left: Josephine Kittredge, guest speaker; Margaret Baile, Quota Club president; Naomi French, Soroptimist president and Alice Gallup, first vice president of BPW, are dining with first vice president of Quota Club; Edna Albracht, first vice president of Soroptimist Club and Genevieve Pratto, second vice president of BPW. —Photo by Ellis

Local Clubs Hold Meeting

Everything was up to date in Klamath Falls at the joint dinner meeting of the city's three women's service clubs, Monday evening at the Willard Hotel, from the approach to the tax program as expounded by guest speaker Josephine Kittredge, through the table decorations.

Mrs. Kittredge explained to the 100 women present that business could not exist without the working person, nor could the working person exist without business. Her brief talk highlighted recent material benefits which have been brought to the county.

Nina Pence, only woman architect in the area, assisted Nina Nyback in dolminating recent improvements to the county. Using styrofoam as the medium, 14 models had been exhibited for centerpieces at the tables. The projects included Kingsley Field, John Manville's new recreational board plant, Tomahawk Ski Bowl, Future Moon Suburbs, Haymaker Mountain Road Station, Town and Country Branch of U.S. National Bank and Bank of Klamath Falls, Greyhound Post House, Cope Dam, Sixth Street Viaduct, KOTV-TV, Oregon Technical Institute, Klamath Falls City Library and the county library, the new county jail and KHS auditorium.

Spontaneous model of a proposed women's clubhouse for Klamath Falls was featured at the head table.

Helen Blanas, program chairman, introduced Steve Stone, who presented the KHS mixed chorus in four selections, The Quota Hill Billies put on a skit carrying out the theme, "Ev'rythin's Up To Date in Klamath Falls."

Greetings to the business women present were extended by Margaret Baile, Quota Club president.

Weather Table

By THE ASSOCIATED PRESS

24 hours to 4:30 a. m. Thursday Max. Min. Prep.

Baker 41 13 T Redmond 37 29 .25 Eugene 52 38 .08 Lakeview 43 29 .05 Medford 31 37 .26 Newport 51 40 .03 North Bend 52 39 T Pendleton 40 28 - Portland Airport 34 44 T Roseburg 55 39 .21

Oregon Weather

Eastern Oregon - Partly cloudy in north and mostly cloudy in south with scattered showers of rain or snow through Friday. Showers mostly along eastern shores. Little change in temperature. Low Thursday night 29-30. High Friday from near 50 in north to about 40 in south.

Western Oregon - Mostly cloudy Thursday night with scattered showers in south. Partly cloudy Friday with scattered showers persisting in extreme south. Cooler in north Thursday night, with low 32-38. High Saturday 48-56. Easterly to northeasterly winds 10-25 miles an hour along northern coast, but easterly to southeasterly winds 10-20 in south.

Northern Oregon Beaches - Mostly cloudy with few showers through Friday. Temperature range 38-53. Easterly to northeasterly beach winds 10-20 miles an hour.

Grants Pass and vicinity - Mostly cloudy with scattered showers through Friday. Low Thursday night 38-43. High Friday 58-63.

Baker and vicinity - Clearing Thursday night with low 18-24. Variable cloudiness Friday with high 35-43.

AEC, Defense Department Says Nuclear Hazard Small

The following statement was released jointly by Department of Defense and Atomic Energy Commission. "In reply to inquiries about hazards which may be involved in the movement of nuclear weapons, it can be stated with assurance that the possibility of an accidental nuclear explosion while transporting or storing nuclear weapons is so remote as to be negligible.

"For the past 12 years nuclear weapons have been moved from places of manufacture in the United States to places of storage and readiness for use. They have been moved by many types of conveyance. In addition, they have been carried on aircraft, ships and trucks in maneuvers, exercises and practice alerts.

"Although, as in the case of any toxic, inflammable or explosive material, accidents may occur in the manufacture, transportation and storage of nuclear materials and weapons, there have been few accidents in the handling and transportation of the latter. It is significant that not one of these accidents caused a nuclear explosion.

"By a nuclear explosion is meant a fission or fusion reaction creating a large explosive effect. Many nuclear weapons, however, contain some amount of conventional explosives, that is, chemical explosives similar to TNT. An accident such as the crash of an aircraft or severe wreck of a train carrying this conventional explosive to detonate by impact or fire. In most cases, the detonation of a conventional explosive represents the maximum damage that can happen and, of course, its effect is limited to the vicinity of the accident. This kind of accident has occurred on a few occasions without any damage appreciably greater than that caused by the crash itself, or any injury to persons due to the presence of the nuclear material.

"An accidental detonation of conventional explosives might possibly cause local scattering of nuclear materials in the form of dust. This would not be a fallout of fissioned materials, but unfissioned nuclear material could be spread locally, by wind or explosion. Such materials could be hazardous only if taken internally, as by breathing. Even then, under strict safety measures adopted by defense and AEC restricting the quantities that may be carried it is unlikely that any person inadvertently exposed would inhale dangerous amounts of the unfissioned materials.

"To minimize all unnecessary exposures, key U.S. military commands and AEC establishments have teams especially trained and equipped to decontaminate the area in the immediate scene of the accident if nuclear materials have been scattered by the fire of conventional explosion. Such teams are prepared to go immediately to the scene. Past experience has shown that cleanup procedures are highly effective.

The public, to the extent practical, should avoid the area of the accident until it has been reported as cleared for general re-entry. It should be remembered that the likelihood that a particular accident would involve a nuclear weapon is extremely limited. Further, in the majority of nuclear accidents involving a nuclear weapon, the nuclear materials would not be burned or scattered and no radiological problem would exist."

In other matters the police are investigating the reported theft of assorted acetylene cutting and welding equipment from the home of Kent Goeckner, 535 North Tenth Street.

The stolen car belonging to Robert Larver, 419 North Tenth Street, was recovered by city police about 5 o'clock Thursday night when it was found abandoned near the Loma Linda Addition.

Larver reported the car as stolen Wednesday afternoon when it was taken from its parked position on North Eleventh Street.

The car was stuck in the mud and apparently undamaged when it was found.

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Police Recover Stolen Auto

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Court Records

KLAMATH FALLS MUNICIPAL COURT 602 City-County Airport, Walla Walla, Washington. Attention: Real Estate Division.

William B. Cowan, drunk, \$25 or 12 1/2 days. City C. Gentry, drunk, \$25 forfeited. Evelyn Cherardo, drunk, \$25 forfeited.

New Schedule For Buses Set

To meet the accelerated demand for travel business between Klamath Falls and southern California, Greyhound Lines announced the addition of a new through express bus schedule, which began March 12 between Klamath Falls, intermediate cities and San Diego.

The new Greyhound service will be in addition to through service schedules now linking Klamath Falls with Sacramento, Fresno and Los Angeles, with the added advantage of travel to San Diego without a change of bus.

Buses being assigned to this new through express schedule are Greyhound scenicruler service.

The new Greyhound express coaches are scheduled to leave Klamath Falls daily at 8:35 p.m., arriving in San Diego the following day at 4:45 p.m. Service is available on the express run to and from cities en route as well as to the San Diego terminus. Return schedule from San Diego is at 2 p.m., arriving Klamath Falls at 10:23 a.m. the following day.

Since the new express schedules operate service between Seattle and San Diego, Klamath Falls residents also will have an additional round trip daily express service available to them between Klamath Falls, Eugene, Portland, Olympia and Seattle.

Klamath Falls was selected over Medford because of the public increasing their use of Greyhound's scenicruler service.

Jack Samuel Giffin, 27-year-old Klamath Falls man charged with burglary involving four Town and Country establishments during late December of the last year, pleaded guilty to the charge and was sentenced to five years in the state penitentiary Thursday morning by Circuit Judge David R. Vandenberg. The defendant was represented by Attorney Arthur Beddoe.

Visiting Judge Charles Foster of Lakeview then assumed the bench and heard Giffin plead guilty to two other charges of burglary involving Baggett's Grocery and Ganong's Variety Store. The judge deferred time for passing sentence.

Brothers Jerry D. Giffin and Richard L. Giffin were then arraigned on burglary charges involving Baggett's Grocery and Ganong's Variety Store. Judge Foster named Attorney Beddoe as counsel for the defendants and deferred the time for taking pleas until the defendant have had time to talk with their attorney.

In other matters brought before Judge Foster, Attorney David R. Vandenberg Jr. requested that Larry D. Atkinson, 18-year-old Klamath Falls youth, be given additional time before entering pleas to three charges of burglary not in a dwelling. The defendant is charged in connection with the 1957 burglaries at Ganong's Variety, the four Town and Country businesses, and Baggett's Grocery. The judge did not specify definite dates for taking the pleas from Atkinson, or for taking the pleas of Richard and Jerry Giffin, or for passing sentences in the case of Jack S. Giffin.

According to outgoing president Bill Steepe a series of events are scheduled for the week preceding the holiday. On July 4 a junior rodeo will be held at the Klamath County Fairgrounds and an amateur contest will take place on the next two days replacing the usual professional rodeo.

Representatives of all local clubs and organizations are urged to attend in order that the council may be guided by the opinions of the entire community, Steepe said.

Burglar Gets Prison Term

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Electon Celebration

Elections Tonight

The Klamath Celebration Council will hold an open meeting in the Winema Hotel at 7:30 tonight to elect new officers and make plans for the coming July 4 festivities.

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