

MARKETS and FINANCE

Editor's Note: The market reports listed below are yesterday's markets, not today's and are carried as a service to those subscribers in early delivery zones which make publication of daily markets impossible within the route schedule.

STOCKS

WALL STREET NEW YORK — The stock market closed higher Thursday on a brisk advance. Prices near the close included: Du Pont up 2 1/2 at 177 1/2; Illinois Central up 1 at 31 1/2; Texas Co. up 1 at 60 1/2; Southern Pacific up 1/2 at 39; United Aircraft off 1/2 at 55 1/2.

NEW YORK STOCKS

Table listing various stocks such as Admiral Corporation, Allied Chemical, Aluminum Co. of America, etc., with their respective prices and changes.

POTATOES

Table listing potato market data for San Francisco (UP-FSMNS) and Los Angeles (UP-FSMNS), including prices for different grades and quantities.

Table titled 'Potato Shipments' showing seasonal and monthly totals for Oregon and California.

LIVESTOCK

PORTLAND (P)—(USDA)—Cattle salable 100; trade active, fully steady; 2 truck lots mostly good feed steers 23.00-25.50; utility cows 17.00-19.50; canners and cutters 14.50-16.00.

Calves salable 25; market about steady; choice vealers 32.00-35.00; good 28.00-31.00. Hogs salable 50; market about steady; sorted No. 1 and 2 grade butchers 23.00-25.50; mixed 1, 2, and 3 grades 22.00-22.75.

STOCKTON (UP-FSMNS) Livestock: Cattle salable 25. Market untested. Calves salable none. Sheep salable none.

CHICAGO (P)—Butcher hogs prices were 25 to 50 cents higher Thursday with all interests in the trade. Buyers paid a top of \$21.50 for the scarce No. 1 grade at 200-225 lbs.

Grades of choice and better slaughter steers were practically absent but prices for grades of low choice and below were fully steady. The top of \$32 was paid for a few high choice steers.

Slaughter lambs were fully steady and sold up to \$24.50 for choice to prime woolled 101-107 lb averages.

Salable receipts 7,500 hogs, 1,500 cattle, 100 calves, 2,000 sheep.

GRAINS

PORTLAND (P)—Coarse grains, 15-day shipment, bulk, coast delivery: Oats No. 2, 38 lb white 49.50; Barley No. 2, 45 lb B. W. 47.50; Corn No. 2, E. Y. shipment, 55.00-55.50.

Wheat (bid) to arrive market, basis No. 1 bulk, delivered coast: Soft White 2.24; Soft White (excluding Rex) 2.24; White Club 2.24. Hard Red Winter: Ordinary 2.33; 10 per cent 2.33; 11 per cent 2.34; 12 per cent 2.35.

Hard White Baart: Ordinary 2.24; 12 per cent 2.24. Car receipts: Wheat 70; barley 1; flour 5; corn 3; mill feed 9.

CHICAGO (P)—Grain futures came under fairly general selling near the close of the Board of Trade Thursday and prices slid off generally from their earlier highs.

Wheat liquidation was ascribed to redemption of increasing amounts of the grain from government loan. The report said redemptions were taking place in Kansas, Oklahoma and Texas, probably for exporter accounts.

At times, the new crop wheat contracts were off a cent or more a bushel from their highs early in the day. Demand was stepped up on belief that Congress may extend 1957 farm price supports to 1958 crops and word that Pakistan had bought 700,000 bushels for May and June shipment.

Wheat closed 3/4-1 1/2 cent a bushel lower, March 2.22 1/2; corn 1/4-1/2 cent lower, March 1.15 1/2-1.16; soybeans 1/4-1/2 cent higher, March 2.22-2.21 1/2; lard 5 to 12 cents a hundred pounds lower, March 12.65.

WHEAT

Table showing wheat prices for March, May, July, and September, with columns for Open, High, Low, and Close.

More snow and rain fell in broad areas of the country today, with a snow covering of up to a foot in some places. Only sections of the Northeast and north central region appeared out of the wet belt.

Heaviest precipitation was in the Southern half of the country. Showers sprinkled the far Southwest, with scattered thunderstorms and rain eastward through the central part of the country from Kansas to Texas, through the Gulf Coast states and into Georgia and South Carolina.

Amounts were light in most areas except Oklahoma, Kansas, Missouri and parts of Texas. The rain belt extended northward in the mid-continent through Missouri and into Kansas, where rain turned snow in the northwest region. The snow band spread into southwest Nebraska and southward through Colorado and into New Mexico and also touched extreme northwest Texas.

Heaviest snowfall was from southeastern Colorado through northwest Kansas, with falls averaging from 2 to 4 inches in a six-hour period. At Russell, Kan., snow on the ground measured a foot.

Heavy falls also were reported in parts of the Texas-Oklahoma Panhandle, with 5 inches of snow in some areas. Drifts in western areas of Oklahoma blocked highways.

Feather River Project Faces Trouble In House

By JAMES C. ANDERSON United Press Staff Correspondent SACRAMENTO (UP)—The Feather River Project is in trouble again in the Legislature.

In the past two sessions, it was the Assembly that kicked up the most fuss about voting funds for the billion and a half dollar project. This time it is a group of senators who sometimes call themselves "the river rats" who are balking at spending additional millions on the FRP.

Gov. Goodwin J. Knight's budget contains a request for just over six million dollars to continue planning on the FRP and its related features including the North Bay Aqueduct.

But Knight also has asked for an additional 72 millions to complete acquisition of all the necessary land near Oroville in Butte County, plus acquire sites for various canals and aqueducts and actually build both the North and South Bay aqueducts.

Before the Legislature adjourned Thursday for a three-day weekend, the Senate group flexed its muscles for the first time in an effectively blocked action in the Finance Committee to vote funds for the FRP.

The river rats—name one of the senators himself pinned on his group—includes possibly as few as 12 members of the upper house and maybe as many as 20. They need only 14 votes to stop an appropriation measure in the upper house or to kill any proposed constitutional amendment on water rights.

Their reasons for objecting to voting actual construction money for the FRP are numerous and complex. They include worries that the FRP or any other project which moves water from the north to southern California provides no benefit for the areas of trans-mission through which the water would flow. In the case of the river rats, this means the San Joaquin-Sacramento Delta area, the hub of water distribution in Northern California.

They also fear that northern areas where the water originates are unprotected under present law from recapturing the water they export in times of drought. They don't want a bond issue to finance the FRP or any other water export project because they feel taxpayers in their areas would be paying for a project of little or no benefit to themselves.

Other reasons advanced by the group to explain their opposition to the Feather development are contentions that the north-central area needs all the water it can get and the FRP should stop at the Tehachapi Mountains and not serve Southern California; that it would be cheaper for the federal government to build the project than for the state to commit its resources; that the FRP should be built as a flood control project initially to protect the Marysville-Yuba City area from another disastrous flood.

To all those reasons has been added a new element in recent weeks—the contention by some California Water By UNITED PRESS

San Francisco Bay Region: Fair this morning, cloudy this afternoon with rain beginning late in day and continuing tonight; showers Saturday; not so cold tonight; high today 59; low tonight 45-50; west or southwest winds 15-25 m.p.h. this afternoon and evening, then north west 15-30 m.p.h. through Saturday; rain probability 60 per cent today, 90 per cent tonight and 70 per cent Saturday.

Northern California: Rain beginning extreme north this morning and spreading to most of area north of San Francisco and Lake Tahoe by evening and over entire area tonight with snow in mountains; variable cloudiness otherwise today; showers Saturday; not so cold tonight; coastal winds west or southwest 15-30 m.p.h. San Francisco northward today and early tonight becoming northwest 15-30 m.p.h. late tonight and Saturday; west or northwest winds 12-22 m.p.h. elsewhere increasing to 15-30 m.p.h. Saturday.

Mt. Shasta-Siskiyou area: Cloudy today with snow beginning by afternoon and continuing intermittently through Saturday; colder Saturday.

Sacramento Valley: Fair this morning, cloudy this afternoon with rain extreme north late in day spreading to entire valley tonight; showers Saturday; not so cold tonight; high today 54-61; low tonight 45-50; variable winds 10-20 m.p.h.

Demos Seek Money Club

SACRAMENTO, Calif. (P)—Some California Democrats in search of a winner have come up with a donation-of-the-month idea to bring in campaign dollars.

It's the \$25,000 Club. Members sign to chip in \$25 a month. Sponsors are aiming for 1,000 of these political angles—good for \$25,000 a month or \$300,000 a year.

You don't get a bonus, as you do from the book clubs. But there is a gold-plated membership card. State Sen. Hugh M. Burns of Fresno, a member of the advisory board, says the money will be apportioned among selected party nominees. It won't go to just anyone. Support will be limited to those who have a good chance of winning and can't raise funds otherwise.

Republicans, who have relied on the United Republican Finance Committee for their campaign cash for years, have remained silent on the new democratic rival. One political commentator calls the 25,000 Club "the greatest device since Tammany Hall."

"Even that political organization didn't have a gold-plated, engraved membership card as a gimmick," wrote the Sacramento Union's "Don Politico." Burns, first Democratic president pro tem of the State Senate since 1888, was asked whether the cards would entitle the holders to any special favors if the Democrats capture the state in November.

"We are making no promises to anyone," he said. PHOENIX, Ariz. (P)—"She's a real nice lady," said Barbara Ann Kendrick, 12, after a telephone chat with her friend Mrs. Mamie Eisenhower.

Barbara Ann talked with the President's wife last night, renewing an acquaintance begun five years ago in Denver when the girl met the First Lady as a representative of the Brownie Scouts of America. Barbara's father, the Rev. A. G. Kendrick, is pastor of the First Institutional Baptist Church in Phoenix.

The girl said Mrs. Eisenhower remembered her and "asked me to say hello to all my school-mates" in the Booker T. Washington School. Mrs. Eisenhower, vacationing at a Phoenix health and beauty resort, was a little disappointed in the weather, Barbara Ann added, but was enjoying her vacation.

Man Arrested For Shooting A 37-year-old Chiloquin man is being held in the county jail in connection with the late Thursday afternoon shooting of his wife at their Chiloquin home. Rose Parton, about 37, is reported in fair condition at the Klamath Valley Hospital where she is being treated for gunshot wounds in the hip region.

Deputy Sheriff Alvie Youngblood said the shooting followed a quarrel between the couple, during which Parton was locked out of the house. Youngblood said the man was standing outside the home and fired a .300 Savage rifle slug through the door. His wife was standing against the door and was struck in the hip.

Effect Of Planes On Cows Studied EAST LANSING, Mich. (P)—Does the roar of jet planes disturb the cows mildly munching green grass below? Michigan State University scientists are trying to find out. W. W. Snyder, MSU dairy production area, is collecting from farm areas near several Michigan jet plane bases. By comparing rate of production with the number of jet flights a day it is hoped to get some indication of the impact of the noise on the cows.

Snyder said some cattlemen have complained about noise affecting production. KF Clubs Slate Dinner Meeting There will be a joint dinner meeting of members of Quota Club of Klamath County, the Soroptimist Club and Business and Professional Women at the Willard Hotel on Monday evening, March 10, starting with a social hour at 6:30. Dinner will be served at 7:30.

The Quota Club is hostess at this year's annual joint meeting. "Everything is up to date in Klamath Falls" is the theme of the meeting. Guest speaker will be Mrs. Josephine Kittredge. ACHIEVEMENTS REPORTED TOKYO (UP)—Communist China reported today it has "in the main completed" with Soviet assistance, "the biggest atomic reactor," a 7,000 kilowatt atomic reactor, "the biggest in Asia," and a 25,000,000 volt cyclotron.

The New China News Agency disclosed the information in a report on Communist Chinese achievements in science during 1957. It also reported discovery of new deposits of rich coal, iron ore, oil, manganese, copper, lead, zinc, aluminum and molybdenum.

Black Market Records Boom

MOSCOW (P)—The black market is doing a booming business peddling phonograph records to music-hungry Russians.

One newspaper advised the state-owned record company to (1) turn out more records, (2) increase the output of light music for the younger set, and (3) distribute some fresh recordings of the classics instead of releasing versions recorded years ago.

Black marketeers have taken to making their own records, transcribed from foreign platters which find their way into the Soviet Union, or from pickups of foreign broadcasts. They turn them out on a large scale, and have no difficulty in finding eager buyers. The Soviet teenager will snap up anything he can of "cool" jazz or rock 'n' roll.

But not only "pop" stuff sells like hotcakes on the black market. Composer Vano Moradei, writing in the newspaper Evening Moscow, listed an imposing number of classics—ranging from Ravel's "Bolero" to Shostakovich's Eighth Symphony—which are not available on the open market.

The Soviet Union does not press enough copies of the classics to satisfy the public's demands. And when a batch of recordings of a classic is sold out, it takes as much as two years before another pressing is made available.

Auto, Train Hit; Six Die YUCCA, Ariz. (P)—A Navajo Indian couple and their four children were killed last night when a passenger train smashed into their pickup truck at a twilight darkness crossing. Sheriff's Deputy Todd Long said the Chicago-to-Los Angeles Santa Fe Chief hit the truck broadside and pushed it for about a mile down.

Long said the truck, which was demolished by the impact, was stopped at the crossing but that he didn't know why. He identified the dead as Dale Nelson, 29, a Santa Fe section hand; his wife Elsie, 23; two sons, Timson, 7, and David, 3, and two daughters, Helen, 6, and Sarah, 1. The family lived at Powell Crossing where the accident occurred.

None of the train passengers were injured. The deputy estimated the train was traveling between 90 and 100 m.p.h. PTA PROGRAM MONTAGUE—"Gaslight Gaieties III." Montague PTA's spring production, will be presented in the Montague auditorium, Friday and Saturday nights, March 7 and 8, certain time 8 o'clock. The fast moving program will feature 16 acts, including songs and dances in the Gay Nineties manner and costume with approximately 35 adults participating.

Ski Club Plans Racing Event LAKEVIEW—The annual races of the Fremont Hillanders Ski Club will be held Sunday, March 9, beginning at 12:30, according to announcement by the Rev. David St. George, president of the group. Races are scheduled for men's and women's open class, super-junior class and juniors. There will also be a novelty feature for men over 30. Clair Smith is race chairman.

Skiers from other areas who wish to register can call Jim Howard at Whitehall 7-2141. Registrations should be in before 11 a.m. Sunday. The annual ski club banquet will be held at Van's at 6:30, Sunday evening.

THREAT CHARGE Charles Martin, 22-year-old Klamath Falls man, is being held in the Klamath County Jail on charges of threatening to commit a felony. He was arrested late Thursday afternoon by Sheriff Murray Britton and reportedly threatened violence to his children and himself following domestic difficulties.



LITTLE JIMMY DICKENS and HIS COUNTRY BOYS have been featured artists on the Grand Ole Opry from Nashville, Tennessee, and will be the headline attraction of the show and dance with many Grand Ole Opry performers at the Old Armory, 8 o'clock Saturday night, March 8. Others on the program are Miss Honey Hayes, Stonewall Jackson, Buddy Emmons, and Jimmy Dupree and his Dixie Rockers. The two-hour show will also feature old-time fiddlers, comedians, banjo pickers, dancers and vocalists. A dance will start right after the conclusion of the show, which is a Baldy Evans presentation.

Oregon Weather

Eastern Oregon—Scattered showers with occasional snow Friday night; partly cloudy Saturday; little temperature change. Highs 44-52; low Friday night 20-30.

Western Oregon—Mostly cloudy Friday night; occasional showers Saturday with brief periods of partial clearing; little change in temperature. Highs 46-54; low Friday night 34-40. Westerly to northwesterly coastal winds, 15-30 m.p.h.

Northern Oregon beaches—Occasional showers and sunny periods Saturday. Temperature range 34-48. Southwesterly beach winds, 8-18 m.p.h. Grants Pass and vicinity—Partly cloudy with scattered showers through Saturday; snow showers in mountains. Low Friday night 30-35; high Saturday 42-48.

Baker and vicinity—Partly cloudy with scattered snow flurries through Saturday. Low Friday night 18-28; high Saturday 36-43.

Control Tower Project Halted

Lt. Col. Raymond A. Thornton, Kingsley Field commander, announced Friday that construction of the new control tower will be delayed "more than 25 days" while a study is underway to determine exact location of a new site. Construction had already begun at one end of the airstrip when Civil Aeronautics Administration officials ordered that construction be stopped.

The CAA said that the new location would provide increased control over air traffic, and added that the control tower will be nearer the north-south runway. The Kingsley Field commander said that these findings were made during a meeting between Air Force representatives and members of the CAA Thursday. Thornton added that construction will begin after detailed instructions on the new site are given to the contractor.

Sarah Wales Last Rites Set

Funeral services for Mrs. Sarah Mabel Wales, wife of William L. Wales Sr., who died March 5 at the family home, will be held at 10:30 a.m. Saturday, March 8, from the chapel of Ward's Klamath Funeral Home with the Rev. Robert Green, rector of St. Paul's Episcopal Church, officiating. Final rites and interment will be in Klamath Memorial Park.

Active pallbearers will be Lloyd Gilt, Stanley Johnson, John R. Holzgang, Archie D. Corzatt, Alfred D. Collier and Edwin J. Boothby. Honorary pallbearers are Fred D. Fletcher, Gomer Jones, Dr. L. D. Gass and John C. Yardon. Friends may make contributions to the Heart Fund through Robert Mason, Town and Country Branch, U.S. National Bank of Portland.

Youths Leave For Confab

Four delegates representing the Klamath County YMCA left Friday morning for Eugene to attend the 33rd annual meeting of the Pacific Northwest Area Council. The meeting will end Sunday. Theme of the meeting will be "The YMCA Future in Your Community."

Making the trip were Lyle Kellstrom, president; Jack Douglass, secretary; Bill DePew, treasurer and Paul Campbell, executive secretary. Also expected to attend the meeting Saturday is Sam Raymond, president of the local Y's Men's Club. Presiding at the meeting will be Dr. William C. Jones, president of the Northwest Area Council. Top leaders at the conference will include Dr. Herbert P. Lansdale, general secretary of the National Council of YMCA's; Domingo Bascara, national general secretary of the Philippine YMCA, and other representatives from Alaska, Washington, Idaho, Montana and Oregon.

NOTICE

A new night-drop has been installed in the door opening off the Herald and News parking lot for the convenience of those who have material that necessarily has to reach the newspaper after hours.



MRS. SARAH WALES

Sarah Wales Last Rites Set

Funeral services for Mrs. Sarah Mabel Wales, wife of William L. Wales Sr., who died March 5 at the family home, will be held at 10:30 a.m. Saturday, March 8, from the chapel of Ward's Klamath Funeral Home with the Rev. Robert Green, rector of St. Paul's Episcopal Church, officiating. Final rites and interment will be in Klamath Memorial Park.

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Advertisement for 'The Winner John Strubel' with contact information: 1492 Lakeshore Drive, Estimated that there are 2555 Holes in One Panel of Armstrong Acoustical Tile. We Wish to Take This Opportunity to Thank All Those Who Participated.

Advertisement for Basin Building Materials: 4784 So. 6th, Phone TU 2-2563. WE CATER TO PARTIES.

Advertisement for SKIPPY Pet STEW DOGS-CATS. REALLY GOOD! like home made.

Advertisement for PEOPLE'S WAREHOUSE: Complete Selection! HOBBY SUPPLIES. Airplanes, Railroads, Beads, Copper Tooling, Paint-by-Numbers. NEW! COPPER ENAMELING! FLEET'S 222 So. 7th Ph. 4-5520.

Advertisement for THE LOG CABIN WILL BE OPEN This Saturday Night. Dancing To The Music Of KATHY and "TUT" HALAAS. Phone TU 4-4556. WE CATER TO PARTIES.