

MARKETS and FINANCE

Editor's Note: The market reports listed below are yesterday's markets, not today's and are carried as a service to those subscribers in early delivery zones which make publication of daily markets impossible within the route schedule.

STOCKS

NEW YORK STOCKS - The stock market closed higher Wednesday with trading quiet. Prices near the close included: Chrysler up 1/4 at 43; Republic Steel up 1/4 at 42; General Electric up 1/4 at 62 1/2; Northern Pacific up 1/4 at 37; Kennecott up 1/4 at 60 1/2; Chesapeake & Ohio up 1/4 at 48 1/2.

NEW YORK STOCKS

Table listing various stocks such as Admiral Corporation, Allied Chemical, Allis Chalmers, Aluminum Co. of America, American Airlines, American Can, American Cyanamide, American Motors, American Tel. & Tel., American Tobacco, Anaconda Copper, Armco Steel, Atchafalaya Railroad, Bethlehem Steel, Boeing Airplane Co., Borg Warner, Burroughs Adding Mach., Canadian Pacific, Caterpillar Tractor, Celanese Corporation, Chrysler Corporation, Cities Service, Consolidated Edison, Crown Zellerbach, Curtiss Wright, Douglas Aircraft, du Pont de Nemours, Eastman Kodak, El Paso NG, Ford Motor, General Dynamics, General Electric, General Foods, General Motors, Georgia Pac. Co., Goodyear Tire, International Harvester, International Paper, Johns Manville, Kaiser Aluminum, Kennecott Copper, Libby, McNeill, Lockheed Aircraft, Loew's Incorporated, Montgomery Ward, New York Central, Northern Pacific, Pacific Gas & Electric, Pacific Tel. & Tel., Penney (J.C. Co.), Pennsylvania R.R., Pepsi Cola Co., Philco Radio, Polaroid, Puget Sound P & L, Radio Corporation, Rayonier Incorp., Republic Steel, Reynolds Metals, Richfield Oil, Safeway Stores Inc., St. Regis, Scott Paper Co., Sears Roebuck & Co., Shell Oil Co., Sinclair Oil, Socony Mobil Oil, Southern Pacific, Sperry Rand, Standard Oil Calif., Standard Oil N.J., Studebaker Packard, Sunshine Mining, Swift & Company, Thompson Products, Transamerica Corp., Twentieth Century Fox, Union Oil Company, Union Pacific, United Air Lines, United Aircraft, United Corporation, United States Plywood, United States Steel, Warner Pictures, Western Union Tel., Westinghouse Air Brake, Westinghouse Electric, Woolworth Company.

LIVESTOCK

KLAMATH FALLS LIVESTOCK AUCTION MARKET Mar. 4, 1958 Receipts: Cattle, 753. Hogs, 119. Sheep, 197. Compared last Tuesday, slaughter cattle 50-100 higher; stockers steady. Fed heifers: Choice, 24.50-25.30; good, 22.40-23.40. Cows: Sid., 20.00-21.60; cmcl., 19.70-20.50; utility, 17.00-19.60; canners and cutters, 10.75-16.25. Bulls: Utility and cmcl., 20.00-22.40. Veal calves: Good-choice, 25.00-30.25; hvy. killer calves, 24.00-24.40; baby calves, 22.00-42.00. Stockers and feeders: Steers, med.-good, 23.60-25.40; heifers, med.-good, 22.75-24.10; steer calves, med.-good, 26.90-29.25; one lot 103, by the head. Heifer calves: Med.-good, 25.10-27.30, several large lots light thin calves, 87.50-117.50 per head. Feeder cows, 14.00-16.90; stock cows, 69, cows with calves, 210.50. Hogs: U.S. 1 & 2 (180-220 lbs.), 22.00-22.60; sows, 14.25 -17.90; weaner pigs, 12.00-24.50 per head. Feeder pigs 19.50-22.50. Sheep: Fat lambs, good-choice, 23.00-23.80; ewes with lambs, 20.00-27.00; bred ewes, 17.50. Reported by Ray Petersen, county agent.

STOCKTON (UP-FSMNS)

Livestock: Cattle salable 25. Market untested. Calves salable 15. Low-choice 285-420 lb slaughter calves 29-31. Hogs salable 25. Market untested. Sheep salable none.

PORTLAND (U.S.D.A.)-Cattle

salable 500; fed steers and heifers steady; truck lot average choice 1138 lb fed steers 27.75; other choice steers 26.50-27.50; good choice steers 25.50-26.50; standard 23.50-24.00; standard 22.50-23.00; few commercial cows 20.00; utility cows mostly 17.00-19.50; canners and cutters 14.00-16.00. Calves salable 50; market fully steady; choice vealers 32.00-35.00; good 28.00-31.00; good and choice slaughter calves 25.00-26.00. Hogs salable 400; market fully steady; sorted No. 1-2 butchers 23.00-25.00; one lot late Tuesday 23.75; mixed grade lots 22.00-22.75; sows 300-500 lb 16.00-20.50. Sheep salable 200; only 50 head offered early; not enough for adequate market test; choice slaughter lambs earlier in week 23.00-23.55.

CHICAGO (U.S.D.A.)-Butcher hog

prices Wednesday were steady to 25 cents higher with offerings of No. 1 grades scarce and a spread of only \$1 in the range for all grades. Slaughter steers receipts included some of the very scarce prime grade which brought a top of \$47.25, highest since Jan. 21, 1953 when buyers paid \$38.10. Slaughter lambs were steady with choice and prime 102 pounders bringing the \$24.50 top. Salable receipts 7,500 hogs, 15,000 cattle, 200 calves, 1,500 sheep.

GRAINS

CHICAGO (U.S.D.A.)-Grain futures demand became solid and widespread on the Board of Trade Wednesday following action by a senate farm bloc for retention of 1957 price supports for 1958 crops. The buying carried more than half the contracts to well over a cent a bushel higher at times. Wheat closed 1/2-3/4 cents a bushel higher, March 2.23 1/4-24; corn 1/4-1/2 higher, March 1.15 1/4-16; oats 1/4-1/2 higher, March 66 1/4-15; soybeans 1/4-1/2 higher, March 2.21 1/4-24; lard 5 cents a hundred pounds lower to 10 cents higher, March 12.70. WHEAT Open High Low Close Mar 2.23 1/4 2.24 1/2 2.22 1/4 2.23 1/4 May 2.19 1/2 2.20 1/4 2.19 2.20 1/4 Jly 1.94 1.96 1/2 1.93 1/2 1.96 1/4 Sep 1.97 1/4 1.98 1/2 1.96 1/4 1.99 1/4 Dec 2.02 1/2 2.04 1/2 2.01 1/2 2.04 1/2

PORTLAND (U.S.D.A.)-Coarse grains,

15-day shipment, bulk, coast delivery: Oats, No. 2, 38-lb white 48.00 Barley, No. 2, 45-lb B.W. 47.50 Corn, No. 2, E.V. sh'p't 55.00-55.50 Wheat (bid) to arrive market, basis No. 1 bulk, delivered coast: Soft White 2.25 Soft White (excluding Rex) 2.25 White Club 2.25 Hard Red Winter: Ordinary 2.33 10 per cent 2.33 11 per cent 2.34 12 per cent 2.35 Hard White Baart: Ordinary 2.25 10 per cent 2.25 11 per cent 2.25 12 per cent 2.25 Wednesday's car receipts: Mill feed 9; wheat 38; barley 2; flour 22.

POTATOES

SAN FRANCISCO (UP-FSMNS) -Potatoes: Russets U.S. 1 5-ounce minimum 100 lbs Klamath 4.25-4.50. Long Whites U.S. 1A 2-inch minimum Kern County 4.50.

CHICAGO (U.S.D.A.)-Potatoes arrivals

on track 292; total U.S. shipments 735; about steady; car lot track sales Idaho Russets 5.00-5.25; Idaho Bakers 5.35-5.40; Maine Kathin Chippewas 4.50; Minnesota North Dakota Red River Valley Pontiacs 4.85-5.15.

SAFETY ACCIDENT

SAN DIEGO, Calif. (U.S.) - For 176 days there had been no last-time accidents at Convair-Astronautics, builder of the U.S. Air Force's Atlas intercontinental ballistic missile. Then, a woman employed stumbled over a safety first sign and was hospitalized with a fractured knee.

Blood Drive Big Success

The Red Cross Bloodmobile received 543 pints during its two days in Klamath Falls, Virginia Dixon, local Red Cross director, said Thursday. Nearly 68 gallons were collected, she said, through the efforts of the two sponsoring agencies, the Elks Club and Oregon Technical Institute. Wednesday's drive at the Elks Club saw 297 donors contributing, Mrs. Dixon said, 72 pints more than the quota of 225. The previous day OTI went 71 points over its 175 quota, giving the Elks a target which they bettered by one pint, possibly one human life, the director stated. On her tally sheet Mrs. Dixon listed 582 people pledged to give blood with 543 accepted. At the Elks Club, the sheet showed that 311 pledged and 297 accepted. At OTI, 271 pledged and 246 were accepted.

West To Seek Disarm Talk

WASHINGTON (U.S.) - The United States has informally advised the Soviet Union that the Western powers intend to ask for a meeting of the United Nations Disarmament Commission this month. The move is designed to test the Soviet Union's declared intention of boycotting the commission. If the Soviets refuse to cooperate, the Western powers then will take the issue of disarmament negotiations into the United Nations Security Council. The plan was developed in consultation with NATO allies. It was put in final form in Paris last week. The Western governments decided that the whole operation should be handled in a friendly manner so the Soviets would have evidence that the Western powers were not simply trying to embarrass them. The 25-member U.N. Disarmament Commission was created by the General Assembly late last year after the final breakdown of disarmament talks in a U.N. subcommittee made up of the Soviet Union, the United States, Britain, France and Canada.

Escaped Con Calls Warden

CHICAGO (U.S.) - An escaped convict telephoned his former warden in Missouri from a skid row saloon last night, sobbed that he was broke and unhappy and wanted to return to prison. Police seized the escapee as he talked with the warden and it appeared his plea to go back to prison will be granted immediately. Warden E. V. Nash of the Jefferson City, Mo., penitentiary, was given a major assist by police in nabbing the telephone caller, John Keppeler, 32, St. Louis. After Nash had talked to Keppeler and heard his offer to surrender, he asked where he was calling from but Keppeler hung up. The warden had the call traced to the Silver Dollar Tavern. Nash called the tavern and Keppeler answered. After the call, Nash telephoned Chicago police and asked them to pick up the escaped convict. Then he made a second call to Keppeler, to keep him in conversation while police were en route to the tavern. They were still talking when three detectives walked into the saloon and nabbed Keppeler. The detectives said Keppeler told them he escaped from the prison a few weeks ago by walking away from a road gang. He said he had served four years of a seven-year term for robbery. He was being held for prison authorities.

Mob Protests Search Halt

IZMIT, Turkey (U.S.) - A crowd of men waving shrouds staged a protest demonstration yesterday after the government announced the end of the search for victims of the sinking of the ferry Uskudar last Saturday. "We want the bodies of our children," shouted the crowd. The government had reported 146 bodies were recovered from the sunken bulk Gov. Ekmeleddin said more might be missing. Officials said it was impossible to determine how many lives were lost since ticket sales for the Uskudar had been mixed up with those for other ferries.

Coffee Break Part Of Job

BOSTON (U.S.) - The Massachusetts Supreme Court has ruled that injuries a worker suffers during a coffee break can be considered as occurring on the job. The court ruled yesterday in the case of Mrs. Phyllis A. Clifford, 48, Worcester, an employee of the Worcester Mutual Fire Insurance Co. She was awarded \$1,860 against the insurer, the Aetna Insurance Co., for attorney's and doctor's fees, costs and compensation. Mrs. Clifford fell downstairs while going for a coffee break in 1952. She lost no time from work, although badly bruised. In 1955, she stopped work because of trouble with her back. A month later she underwent a fusion of her spine.

Rotarians Map Plans For Confab

DUNSMUIR - Rex Chinn, Rotarian and assistant passenger traffic and public relations manager for Southern Pacific, was a guest of honor at a breakfast meeting of the Dunsmuir Rotary Club on Tuesday morning. Plans were completed at the breakfast for a special train originating at Oakland to bring Rotarians to the district 500 conference in Dunsmuir on May 16, 17, and 18. A man of the year will be named by the Rotary Club at its April 9 meeting, Judge A. A. Smith, president, announced. He has named Ray Chiment, Ted Fay and Bill King to consider suggestions for this honor.



KLAMATH FALLS will have three delegates at the 13th annual state Future Homemakers of America meeting at Oregon State College, Corvallis, on March 7 and 8. The trio posed for Otto Ellis' camera in the homemaking department of KUHS and are, from left, Janet Owens, president of KUHS chapter FHA, daughter of Mr. and Mrs. Chester Owens, 2136 Cable; Sandra Burney, FHA reporter and daughter of Mr. and Mrs. N. C. Burney, 3839 South Sixth Street, and Betty Sue Taggart, FHA vice president and daughter of Mr. and Mrs. Tracy Taggart, 934 Eldorado. Clara Fink, homemaking instructor at KUHS, announces that Janet Owens is a candidate for the State Homemakers Degree, the first from Klamath Falls and is also a candidate for state parliamentarian.

Reds Free Plane Riders

PANMUNJOM, Korea (U.S.) - The North Koreans finally released to 26 passengers and crewmen from a South Korean airliner hijacked by the Communists in flight Feb. 16. The two American pilots, a West German couple and 22 South Koreans were handed over at the Panmunjom truce headquarters after several hours delay caused by South Korean refusal to sign the release receipts provided by the Communists. A representative for the South Korean Red Cross finally signed after a telephone call to Seoul. Representatives of the U.S. Embassy and the West German legation signed without any objection. Eight Koreans from the airliner remained in the Communist North. The U.N. Command said they apparently were the seven Red agents the South Koreans charged took over the plane and the child of one of them. The 22 Koreans—21 passengers and a crewman—were the first released. They walked through a cordon of military policemen from the Communist bus which brought them to Panmunjom to an Allied bus. West German businessman Johannes Henrichs and his wife were handed over next, and then the two American pilots, Willis P. Hobbs of Vallejo, Calif., and U.S. Air Force Lt. Col. Howard McClellan of Buchanan, Mich., were released to the U.N. Command.

Oregon Weather

Western Oregon - Increasing cloudiness with occasional rain Thursday night and Friday morning, with partial clearing Friday afternoon. Continued cool. Low Thursday night 28-36. High Friday 45-52. Southerly coastal winds increasing to 20-35 miles an hour Thursday night, becoming westerly to northwesterly 15-30 Friday. Eastern Oregon - Partly cloudy Thursday night with a little snow Friday. Low Thursday night 15-28. High Friday 34-42. Northern Oregon Beaches - Rain Thursday night, becoming showery Friday. Southwesterly beach winds 15-30 miles an hour. Temperature range 40-50. Grants Pass and vicinity - Partly cloudy Thursday night with low 27-32. Cloudy Friday with rain in afternoon. High Friday 45-50. Baker and vicinity - Clearing Thursday night with low 8-15. Increasing cloudiness Friday followed by snow in afternoon or evening. High Friday 30-37.

Crab Feed Set By KF Elks

Members of Klamath Falls Lodge No. 1247 BOPELk will gather tonight in the Old Armory for the annual club crab feed. The Elks band will play. Bernie Rawlins, chairman of the event for several years, will officiate again this year for the men and the annual crab feed on March 14 for wives and friends of Elks. A regular meeting will follow tonight's feed for the first nomination of 1958-1959 officers. The second nomination is slated for March 13. The election will be held March 20. G. W. (Bill) Houston, lodge secretary for many years, has announced he will not be a candidate this year.

Rain, Snow Covers U.S.

By THE ASSOCIATED PRESS Rain, snow and cloudy skies dominated the nation's weather today. Only a few areas appeared out of the path of the extensive precipitation belt. Light snow fell in most of the Great Lakes region during the night. To the south, rain hit areas to the Gulf Coast, and westward through Texas and New Mexico. Rainfall was light in most places, except near the coast. More than 2 inches fell in a six-hour period at Apalachicola, Fla., and nearly 2 inches at Pensacola. Earlier, thunderstorms erupted from Texas to Northwest Florida, with downpours in some areas. Strong winds lashed parts of east Texas and Louisiana. A small tornado struck the Lufkin, Tex., area. No injuries were reported.

Obituary

FENNING Baby boy Fenning, infant son of Mr. and Mrs. Douglas Fenning, died here March 3, 1958. Besides his parents he is survived by a sister, Patricia; grandparents, Mr. and Mrs. John Fenning of this city and Mr. and Mrs. Mack Uzbeck of Cheyenne, Wyoming. Grave-side services will take place at the graveside in Klamath Memorial Park on Friday, March 7, at 10 a.m. Ward's Klamath Funeral Home in charge of the arrangements.

Rayburn May Force Change In Chief's Disability Plan

WASHINGTON (U.S.) - The Eisenhower administration may have to compromise with House Speaker Rayburn (D-Tex.) if it expects to get congressional action on the presidential disability issue. Although bipartisan support has developed in the Senate for a proposed constitutional amendment which President Eisenhower and Atty. Gen. Rogers endorsed yesterday, Senate Democratic Leader Lyndon B. Johnson of Texas displayed no enthusiasm for scheduling action on it. Johnson is reported to have told colleagues he prefers to wait until the House acts. Rayburn not only says a constitutional amendment is not needed, but disagrees with Eisenhower's ideas on other phases of the problem. Eisenhower and Rogers agreed that if the President became incapacitated, Vice President Nixon could step in to carry on the presidential duties without taking any new oath or becoming more than an acting president. They said this could include the signing or vetoing of legislation. By their theory, when the President decided he was well enough he could take over again and Nixon would drop back to his present status as vice president. That is the essence of a working agreement between them. Rayburn has stuck by the contention that under present law, a vice president who assumed duties of the office would have to take a presidential oath and in fact become president, after which his predecessor could not reclaim the office. Rayburn has said the whole matter—which involves designating who shall decide when a president is incapacitated and when he has recovered—can be cleared up by an act of Congress. Eisenhower and Rogers said a constitutional amendment is necessary. The bipartisan amendment proposal which Eisenhower endorsed would permit a recovered president to reclaim his powers on seven days notice, unless the vice president disputed his claim to recovery and was upheld by a two-thirds vote in both houses. Sen. O'Mahoney (D-Wyo.) voiced support, meanwhile, for Eisenhower's contention that Nixon could act temporarily without taking any new oath. O'Mahoney, a member of the Senate Judiciary Committee considering the question, said Eisenhower was "unquestionably right."

Longtime KF Resident Dies

Mrs. Sarah Mabel Pierce Wales, 71, resident of Klamath Falls for 24 years, died unexpectedly at the family home, 421 Jefferson Street, shortly before 6 p.m. Wednesday. Death apparently followed a heart attack. Mrs. Wales had been in good health during the earlier part of the day. She failed to respond to use of a resuscitator. Mrs. Wales, a native of Oakland, California, was schooled in that city and on October 1, 1913 was married to William L. Wales Sr., a civil engineer, in that city. She was a member of the Presbyterian Church and earlier in her life in P.T.A., serving for a term as state vice president in Oregon. With her family, she came to Klamath Falls in 1924 from Woodland, California, at which time Mr. Wales went into business here. Surviving are her widower, William L. Wales Sr., Klamath Falls; daughters, Mrs. R. E. Lueallen, Monmouth, Oregon, and Mrs. R. L. Worstell of Lowell, Oregon; a sister, Mrs. Harriett Clarrage, of Oakland; a brother, George Pierce of Alaska; also nine grandchildren. Funeral arrangements will be announced by Ward's Klamath Funeral Home.

SEATO Warned Of Red Threat

MANILA (U.S.) - Philippine Foreign Minister Felixberto Serrano today warned military advisers of the Southeast Asia Treaty Organization that "international communism against which SEATO was primarily conceived remains as active and aggressive as ever." The foreign secretary urged continued vigilance as the only insurance against Communist encroachment. "Weakness invites aggression, and peace without strength is peace without ease of mind," he said. The military leaders of the eight SEATO nations—the Philippines, Pakistan, Thailand, Britain, France, Australia, New Zealand and the United States—opened a three-day meeting to review the status of the free world defenses in the area. The SEATO foreign ministers begin their fourth annual conference here Tuesday. The rest of the military meetings will be private. In addition to reviewing joint defense plans, the advisers are expected to plan joint military exercises for the member nations. Sources said there are no plans to discuss the formation of any common military force such as NATO maintains in Europe.

Auto Wreck Hurts Four

McCLOUD - Four teenagers were injured in a car accident a mile and one-half south of McCloud on Wednesday. Most seriously injured is Diane P. Beem, 17, McCloud, with chest injuries, and possible leg and jaw fractures. Her sister, Alma J. Beem, 14, suffered shock and temporary unconsciousness. JoAnn Hanson, 14, also of McCloud, has a possible foot fracture and other injuries. Albert O. VanHardenberg, 16, of Dunsmuir, owner of the vehicle, received a shoulder injury and was being treated for shock. Al Gross of the California Highway Patrol said his investigation led him to the conclusion that momentary inattention to driving caused the car to swerve to the left, hitting a tree head-on.

FROM HUNGER

NORMAN, Okla. (U.S.) - Officials at the University of Oklahoma figure they'll have to serve 99,000 eggs and 400,000 strips of bacon to students during the school year.

Complete HOME IMPROVEMENT • Asbestos Siding • Insulation • Roofing • Aluminum Awnings No Money Down - 3 to 5 Years to Pay! Call Al Depew-2-5027 or 2-1728

We're Supporting

Kerry Anne Megale -- "Miss Ford" For Little "Miss Klamath"



Attend the VFW Show -- Sat., March 8 Mills School Auditorium

Funds raised will go towards purchase of a motorized wheelchair for Dorthello Rose, a polio victim. BALSIGER MOTOR CO.

Main at Esplanade Your Ford Dealer Phone TU 4-3134

Nasser Ouster Plot Charged

CAIRO (U.S.) - A government witness told a military court Wednesday the U.S. 6th Fleet had intended to intervene in an alleged plot to overthrow President Nasser last year. Egyptian intelligence officer Essam el Din Khalil, who says he was in contact with the five absent defendants accused of the plot, also charged that King Saud of Saudi Arabia had promised two to three million pounds (\$5,000,000 to \$8,400,000) to help overthrow the Nasser regime and restore the Farouk family to the throne. In three days of hearings Khalil's testimony has implicated the United States, Britain, France, Iraq and Saudi governments in the alleged plot. Khalil said he received a note from Hussein Khairy, one of the plotters, saying the U.S. 6th Fleet would intervene in case the coup failed.

Potato Shipments

Table showing potato shipment statistics for various seasons and regions. Columns include SEASONS, DAILY TRUCK ORE., DAILY RAIL CALIF., DAILY TRUCK CALIF., DAILY RAIL ORE. & CALIF., MONTHLY TOTAL, and SEASON'S TOTAL.