

MARKETS and FINANCE

Editor's Note: The market reports listed below are yesterday's markets, not today's, and are carried as a service to those subscribers in early delivery zones which make publication of daily markets impossible within the route schedule.

STOCKS

NEW YORK (AP)—A few selected issues were in demand late Monday afternoon as the stock market moved irregularly with a slight upside tendency. Trading was slow.

Volume was estimated at 1,700,000 shares compared with 1,500,000 Friday.

Gulf Oil, sparked by an optimistic weekend statement, rose about 2 points and stimulated the oil section.

NEW YORK STOCKS

By THE ASSOCIATED PRESS

Admiral Corporation	8 1/4
Allied Chemical	77
Allis Chalmers	24 1/2
Aluminum Co. of America	65 1/2
American Airlines	17 1/2
American Can	40 1/2
American Cyanamide	40 1/2
American Motors	8 1/2
American Tel. & Tel.	172 3/4
American Tobacco	76 1/2
Anacosta Copper	40 1/2
Armco Steel	43 1/2
Atchafalca Railroad	18
Bethlehem Steel	39 1/2
Boeing Airplane Co.	36 1/2
Borg Warner	27 1/2
Burroughs Adding Mach.	30 1/2
Canadian Pacific	24 1/2
Caterpillar Tractor	60 1/2
Celanese Corporation	13 1/2
Chrysler Corporation	50 1/2
Cities Service	46
Consolidated Edison	45 1/2
Crown Zellerbach	45 1/2
Curtis Wright	23 1/2
Douglas Aircraft	56 1/2
du Pont de Nemours	174 1/2
Eastman Kodak	103
El Paso NG	29 1/2
Ford Motor	39 1/2
General Dynamics	59 1/2
General Electric	61 1/2
General Foods	56 1/2
General Motors	34 1/2
Georgia Pac. Co.	27 1/2
Goodyear Tire	74
International Harvester	30 1/2
International Paper	87 1/2
Johns Manville	36
Kaiser Aluminum	23 1/2
Kennecott Copper	78 1/2
Libby, McNeill	8 1/2
Lockheed Aircraft	39 1/2
Loew's Incorporated	14 1/2
Montgomery Ward	33 1/2
New York Central	13 1/2
Northern Pacific	36 1/2
Pacific American Fish	9 1/2
Pacific Gas & Electric	5 1/2
Pacific Tel. & Tel.	124 1/2
Penn. (N.Y.) Co.	88
Pennsylvania R.R.	11 1/2
Pepsi Cola Co.	22
Philco Radio	14 1/2
Polaroid	55 1/2
Puget Sound P. & L.	28
Radio Corporation	32 1/2
Rayonier Incorp.	15 1/2
Republic Steel	41 1/2
Reynolds Metals	37 1/2
Richfield Oil	56 1/2
Safeway Stores	27 1/2
St. Regis	31 1/2
Scott Paper Co.	61
Sears Roebuck & Co.	26 1/2
Shell Oil Co.	63
Sinclair Oil	47 1/2
Soft White	46 1/2
Southern Pacific	37 1/2
Sperry Rand	18 1/2
Standard Oil Calif.	44 1/2
Standard Oil N.J.	49 1/2
Studebaker Packard	3
Sunshine Mining	8
Swift & Company	32 1/2
Thompson Products	42 1/2
Transamerica Corp.	24 1/2
Twentieth Century Fox	43 1/2
Union Pacific	26 1/2
United Air Lines	26 1/2
United Aircraft	55 1/2
United Corporation	7 1/2
United States Plywood	27 1/2
United States Steel	29 1/2
Western Union Tel.	16 1/2
Westinghouse Air Brake	20 1/2
Westinghouse Electric	40 1/2
Woolworth Company	41 1/2

LIVESTOCK

STOCKTON (UP-PSMNS)—Cattle: Salable 500.

Couple choice 900 pound fed steers 25.60, odd good 1140-1160 pounds 24.75-25.25.

Few standard slaughter heifers 21.00-23.50. Odd standard cows 21.00-22.00, part load and one lot mostly commercial 21.00, odd standard included. Bulk commercial 18.50-20.50, utility 17.00-19.00. Utility and commercial around 1200-1900 pound bulls 21.00-22.50. Good and choice around 600-850 pound stocker and feeder steers 24.25-27.00, latter price on yearlings around 600 pounds.

Calves: Salable 50. Good and choice around 30 - 500 pound slaughter calves 27.00-30.00, including choice 580 pounds at 28.00, odd utility and standard 20.00-25.00. Stock calves fully steady, odd and choice stock steer calves 27.00-29.00.

Hogs: Salable 700. U. S. No. 1 to 3, 300-550 pound sows 13.00 to 16.50. Good and choice 50 to 120 pound feeder pigs 23.00-23.00. Sheep: Salable 150.

PORTLAND (AP)—(USDA)—Cattle salable 1,350; trade active; all classes strong to 50 higher; two truck lots of average choice fed steers 27.25, other choice steers 26.5-27.00; good steers 24.50-26.00; standard 22.50-24.00; good and choice fed heifers 24.50-25.50; utility cows 17.00-19.50; canners and cutters 14.00-16.00.

Calves salable 150; strong to 1.00 higher; choice vealers 21.00-35.00; good vealers 28.00-31.00; standard 22.00-26.00.

Hogs salable 1,000; butchers 50-75 higher; sows steady to strong; sorted No. 1-2 butchers 23.00-50; mixed grade lots 22.00-75; sows 16.00-20.50, few to 21.00.

Sheep salable 50; market fully steady; three decks choice shorn lambs, No. 1 to fall shorn pelts, 23.50-75; good slaughter lambs 22.50-23.00; good and choice feeders 19.50-22.00; cull to good slaughter ewes 4.00-9.50.

CHICAGO (AP)—Butcher hogs were steady to 25 cents higher Monday. Top of \$21.25 was paid for about 100 head of 200-225 lb. No. 1 grade, and upwards from \$21.10 for 1-2 grades of the same weights.

Slaughter steers were strong to 50 cents higher with spots \$1 higher on high good to high choice grades. Buyers paid \$28.50-\$30 for most choice grades, \$24-\$28 for good and low choice and \$20-\$24 for utility and standard. Vealers were steady at \$30-\$34 for good and choice grades.

Slaughter lambs were steady and brought a \$24.25 top for a few choice grade of prime end at 111 lbs. The bulk of choice wooled lambs moved at \$23.50-\$24 and the good to low choice at \$22-\$23.25. Slaughter ewes were \$8.50-\$10 for good and choice kinds with the market steady for that class.

GRAINS

PORTLAND (AP)—Coarse grains, 15-day shipment, bulk, coast delivery:

Oats, No. 2, 38-lb white 49.50, barley, No. 2, 45-lb B.W. 47.50, corn, No. 2, E.Y. sh. mt 54.50-55.00. Wheat (bid) to arrive market, basis No. 1 bulk, delivered coast:

Soft White 2.25, Soft White (excluding Rex) 2.25, White Club 2.25, Hard Red Winter 2.33, 10 per cent 2.33, 11 per cent 2.34, 12 per cent 2.35, Hard White Baart 2.25, Ordinary 2.25, 10 per cent 2.25, 11 per cent 2.25, 12 per cent 2.25.

Monday's car receipts: Wheat 2.32; barley 1; flour 54; corn 10; oats 2; mill feed 18.

CHICAGO (AP)—Most of the nearby grain futures contracts held good gains Monday on the Board of Trade in dealings involving a fairly heavy volume of evening operations.

All the March contracts except wheat and corn were bid up well over a cent a bushel at times as shorts in oats, rye and soybeans moved in to cover commitments. Trading in March contracts expires on the 20th.

Deferred deliveries traded at prices around steady to weak most of the time.

Wheat closed 1/2 cent a bushel higher to 1/4 lower, March 2.21 1/2-21; corn 1/2 higher to 1/4 lower, March 1.13 1/2-1.14; oats unchanged to 1/4 higher, March 62 1/2-63; rye 1/4 higher to 1/4 lower, March 1.30; soybeans 1/4-1/2 higher, March 2.20 1/2-2.21; lard unchanged to 1/2 higher, March 12.55.

POTATOES

CHICAGO (AP)—Potatoes arrivals 209; on track 373; total U.S. shipments for Friday 729; Saturday 594; Sunday 12; supply moderate; demand moderate; market about steady; car lot track sales Idaho Russets 3.00-5.10; Oregon Russets 4.15; Minnesota North Dakota Red River Valley Pontiacs 4.85-5.15.

SAN FRANCISCO (UP-PSMNS)—Potatoes: Russets U.S. 1A 3-ounce minimum Klamath 4.25-4.50.

LOS ANGELES (UP-PSMNS)—Potato market about steady. Oregon: Klamath U.S. 1, 4-6 oz. min. 3.50; U.S. 1, 6-oz. min. 4.50; Deschutes U.S. 2, 6-oz. min. 3.50; U.S. 1, 6-oz. min. 4.50; Central Dist. U.S. 1-A, 3.90; Bakers U.S. 1, 4.25. Arrivals: Rail 6, truck 9,400.

Paddy Wagon Traps Officer

If the security of the city police paddy wagon is ever questioned, Officer Fred Olin will be the first to testify that you couldn't blast your way out of the thing with a pound of high-grade nitro.

It was about 3 o'clock Tuesday morning when Olin drove up to the station with a piliated passenger in the wagon. He took him in the station, booked him on a drunk charge, and completed arrangements for him to spend the night there.

Olin then went out and though he'd check the confining portion of the paddy wagon to see if the guy had left anything in it. Sure enough, there in the wagon was a half-killed bottle of spirits. Olin crawled in to get it and click... the back door of the wagon came shut on him.

For the next half hour Olin pried, kicked, cursed and tried to jimmy the lock on the door. He had no luck in his attempted break out, and the desk sergeant inside the station couldn't hear him hollering because at the same time the drunk Olin had brought in was kicking, cursing, and trying to get out of his cell.

About 3:30 a.m. another police car with another passenger drove up behind the paddy wagon parked in the police driveway.

The officer heard Olin taking the paddy wagon's name in vain and let him out.

"One thing I'll say for sure," quipped the freed Olin, "that paddy wagon is made of real good material."

WASHINGTON (AP)—Vice President Nixon is seriously considering a visit to the Soviet Union in September, perhaps in exchange for a trip to the United States by Deputy Soviet Premier Anastas Mikoyan.

Authoritative officials said Nixon might also visit Poland, Yugoslavia and six Western European nations during a five-week tour as President Eisenhower's representative.

Nixon's stop in Moscow, they said, would depend on arranging a visit for a Soviet leader of about equal rank to this country.

Mikoyan's name has been mentioned most frequently by diplomatic planners as an acceptable swap but no formal invitation has gone out yet.

As deputy premier, as well as top economic-trade planner, Mikoyan's influence seems to be rising even though he is a holdover from Stalin's day.

He led the first public attack on Stalin's rule even before Soviet party chief Nikita Khrushchev spoke out, at a Soviet party congress in February 1956. At present he is viewed as one of the top three Soviet leaders.

The timing of Nixon's good will European tour would be dictated by the state of East-West relations and particularly by any results of diplomatic efforts to arrange a summit meeting.

Ulla Bernston, Swedish foreign student attending Dunsuir High School, told members of Epps Post and Auxiliary Unit, American Legion, that she looked forward to returning to the United States to visit after she completes her year of study here.

Miss Bernston was a guest of the post and unit at a smorgasbord dinner in celebration of Americanism month.

Ulla explained that her parents had paid for her trip to New York City and the American Field Service sponsorship of her stay began there. She said she was particularly looking forward to a trip to Washington, D.C., which will conclude her activities as a foreign student.

Linda Lockart, a high school student and a daughter of Mr. and Mrs. James Lockart, with whom Ulla lives, was also a guest of the post and unit. She said they had learned few Swedish customs from Ulla because Ulla seemed more interested in learning American ways from them.

The activities of the unit were outlined for Ulla by Mrs. R. E. Shearer who told of the Americanism essay contests; Mrs. F. T. King who told of the gift shops for hospitalized veterans; Mrs. N. A. Ahlstrom, the rehabilitation program, and Mrs. Lief Loner told of the veterans making paper poppies for Poppy Day.

Mrs. Harry French, unit president, was mistress of ceremonies and Andy Johnson, past commander, presented Ulla with a "spending money" envelope as a gift from the unit and post.

Obituary PETERS Annie E. Peters, 71, native of DeWitt, Arkansas, resident of Klamath Falls for six years, died in Hamburg, Arkansas March 3, 1958. Survivors include daughters, Mrs. Helen Brandstetter of Hamburg, Mrs. Dean Chenault of Hot Springs, Mrs. Katherine Widener of Spokane, and Mrs. Ruby Mitchell of Santa Rosa; a son, Fred Peters of Midland, Oregon; brothers, Louie and Grover McGraw of DeWitt, and Mrs. Betty Norris of Stuttgart, Arkansas; also 23 grandchildren and one great-grandchild. Funeral arrangements will be announced by Ward's Klamath Funeral Home.

TIZZY

By Kate Osann



Full Agenda Faces California Legislators At Special Meet

By JAMES C. ANDERSON United Press Staff Correspondent

SACRAMENTO (UP)—A full agenda of legislation greeted the Assembly and Senate today in the wake of Gov. Goodwin J. Knight's decision to call a special session.

Twenty-eight separate items added to the state budget as subject for legislative action Monday by Knight's special session proclamation.

Many were minor and most were non-controversial but some had the ingredients to tie up the Legislature in weeks of debate.

Probably the most controversial item on the special session proclamation was education. The governor issued a broad general call for action on the education front including study of whether there should be more stress placed on mathematics and science courses in grammar and high schools.

Also included on the education call was proposed regulation of buses and drivers of parochial schools and a bond issue to continue the state program of aid to school districts to build new facilities.

Knight, in a speech several days ago, said he felt public schools should step up instruction in basic courses and place less stress on such things as basketball, weaving. His stand has not been popular with many educators nor has it met with complete approval of the legislators.

Assemblyman Donald D. Doyle (R-Lafayette), chairman of the Assembly Education Committee, said he is ready to introduce a bill which will specify that as a condition of graduation from high school children will have to take one year of science and one year of mathematics.

"They have to now in order to go to college, but it is not required if they simply want a high school diploma," he said.

One controversial subject was conspicuous by its absence. That was water—particularly a constitutional amendment on water rights and legislation on the Feather River Project.

Knight repeatedly has said he will not call a special session on water unless a majority of the legislators desire it. As of now, the feeling particularly in the Senate is that a special session on water would be fruitless.

Funeral services will be held Friday, March 7, at 1:30 p.m. from the Chapel Mortuary, Medford for a longtime resident of Klamath Falls and native Oregonian, Mrs. Grace Geraldine Hesse, 73, who died in Jacksonville, Oregon, Sunday, March 2. She had been ill for many months.

Mrs. Hesse was born September 12, 1885 in Juntura, Oregon, in the eastern part of the state, the daughter of John and Mary Ferrans. With her husband, she had lived in Klamath Falls since 1926, at the family residence, 2243 Hope Street. She attended and had been a member of the Lutheran Church. The widower and nieces and nephews survive.

The Rev. G. H. Hillerman of the Lutheran Church, Medford, will officiate at the service. Final rites and interment will be in Siskiyou Memorial Park, that city.

He took sharp issue with the present governor on the matter of capital punishment. "The present manner of handling such cases," he said, "is improper. The governor is putting his personal opinion above the law. It is government by man, and not by law."

He pointed out that in the two previous cases of commutation by the governor, neither was contested. "In the Billy Junior Nunn case," he said, "we have a convicted sex slayer. The courts have justifiably found him guilty and recommended the death penalty. I have no time for any public administration that tries to impose its personal point of view in this situation. The governor has the power of commutation only should he find evidence that would lead him to believe there were irregularities in the trial or additional evidence is uncovered. Then he can recommend a review."

On other issues, Hatfield pointed out the important place that schools such as Oregon Tech fill in the educational structure, and stated that it would be foolish to even consider moving the school from its present location in the Klamath Falls vicinity.

He listed a three point program as necessary to attract new industry to the state. These three were: (1) A tax structure that is not a deterrent nor oppressive, (2) the need for power, not whether it is private or public power, but whether or not it is available for industry, and (3) the need for confidence in the state of Oregon and its future on behalf of the present administration and the people of the state.

"Our greatest need," he summarized, "is to bring about the expansion of the economy by more jobs, by diversification of industry and by greater effort to publicize the wonders of our state."

Hatfield appeared at a noon meeting of his local campaign committee, took part in a television appearance, and flew back to Salem where he was scheduled for an appearance at 8 o'clock Monday evening.

Hatfield Blasts Holmes In KF Campaign Speech

Mark Hatfield, one of three candidates seeking the Republican nomination for governor, paid a one-day visit to Klamath Falls Monday to meet with members of his local campaign committee, headed by Ruben Larson, chairman.

Hatfield, currently serving as secretary of state, served in the House of Representatives at Salem in 1950 and 1952. He was elected to the Senate in 1954 and became secretary of state in 1956.

His legislative duties included service as chairman of the State and Federal Affairs Committee in both the House and Senate; vice chairman of the Education Committee, and on such committees as public health, natural resources and elections.

Commenting on the issues of the campaign, Hatfield said that they were not issues that could be adequately handled in off-the-cuff statements but that he would willingly answer any possible questions.

He took sharp issue with the present administration, and commented, "A number of very good Democrats have told me that if I get through the primary they will support me. The present administration is playing politics in many areas."

He leveled an attack at the chairman of the State Tax Commission saying, "When the chairman of the State Tax Commission makes speeches at Democratic rallies, administration of the state has reached a sad state of affairs. If any office should be as nonpartisan as possible, this is the one. I would criticize any such tactics just as quickly were they the Republicans."

"There are a lot of good solid Democrats," he continued, "who are disenchanted with the present administration. We must realize that no person can win without the support of the Democrats. Party label will mean very little in this campaign."

In commenting on the issues, Hatfield stated he hoped there would not be a need for an increased state budget next biennium, but commented that all of the special session in raising the per census payment for schools, the budget has been increased from 272 to 282 million dollars.

On the question of the income tax, Hatfield stated that the need was to broaden the tax base to relieve some of the tremendous overload. "The income tax has been narrowed down," he said, "and fewer people are paying the taxes, the burden particularly being felt in the middle income bracket. There should be more participation in taxes. Taxes are evaluated on two points, ability to pay and services rendered. Perhaps these two should be combined and everybody required to pay some share of the cost of government. Every man can pay some."

Hatfield scored the present property tax structure as nearly confiscatory in many counties. When asked about shifting the property tax load to other fields, Hatfield pointed out that the basis school support money came out of the income taxes of the state, but that any such increase in his system would have to be based on a more equitable formula than at present.

"The formula should put such support back on the basis of equalization," he commented.

He also put himself flatly in opposition to the sales tax. "Such a tax is regressive," he said, "and falls more heavily on the person who has less ability to pay. Taxes should be paid in accordance with ability to pay."

When queried about his stand on Sen. Walter Pearson's plan to use a sales tax for education, Hatfield took sharp issue. "They say it for education, now," he stated, "but once the tax is established it becomes broadened and is used for other purposes. It starts out at a certain percentage and excludes the necessities of life, but winds up eventually with a much higher percentage and the exclusions are eliminated. California put the sales tax in for only a two-year period, but now it is permanent."

Hatfield also stamped himself as staunch advocate of collective bargaining. "This is the only method that is worthwhile in the labor market," he commented.

CHAMBER MEETING Lt. Col. Raymond Thornton, commander of the 408th Fighter Group, Kingsley Field, will be the guest speaker at the Klamath County Chamber of Commerce's membership forum meeting in the Winema Hotel, at noon Wednesday, March 5. Subject of the colonel's talk will be "What Does the Construction of Dependable Housing Mean?"

Northern Oregon beaches—Light rain early Wednesday, clearing partially in afternoon. Temperature range 40-55. Westerly to northwesterly beach winds, 8-15 m.p.h.

Western Oregon—Increasing cloudiness Tuesday night, with occasional light rain Wednesday. Low Tuesday night 32-42; high Wednesday 48-58. Southerly winds off coast, 12-25 m.p.h.

Eastern Oregon—Fair through Wednesday except mostly cloudy in north Wednesday. Low Tuesday night 28-38; high Wednesday 45-55. Grants Pass and vicinity—Increasing cloudiness late Tuesday night; mostly cloudy Wednesday with rain in afternoon. Low Tuesday night 32-37; high Wednesday 48-53.

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Death Claims KF Resident

Cecil Anthony "Sammy" Herman, 33, resident of Klamath Falls for 22 years, died about 11:15 p.m. Monday, March 3, apparently following a heart attack in the Elks Club. He had not previously suffered a heart illness. He was taken by Peace Ambulance to Hillsdale Hospital but was dead on arrival. He was a native of Cedar Rapids, Iowa.

Survivors include his widow, Mrs. Evelyn Herman, this city; daughters, Beverly Jean, Barbara Joan and Elizabeth of Klamath Falls, Virginia; brothers, John of Dixon, Illinois, and Earl, of Camp White, Oregon; sisters, Mrs. Leona Anthony and Mrs. Mary Weller, of Spokane, Washington; also two grandchildren.

Funeral services will be held Thursday, March 6, from Sacred Heart Catholic Church at 9:30 a.m. Recitation of the Holy Rosary will be at Ward's Klamath Funeral Home, 8 p.m. Wednesday, March 5.

California Weather By UNITED PRESS

San Francisco Bay Region: Increasing cloudiness tonight; rain beginning Wednesday afternoon; little change in temperature; high tonight 60-65; low tonight 43-50; gentle wind today and southerly winds 8-15 m.p.h. Wednesday; rain probability less than 10 per cent today and 20 per cent tonight and 90 per cent Wednesday.

Northern and Central California: Increasing cloudiness tonight; rain spreading southward to vicinity of King City and Stockton and snow to the Yosemite Area Wednesday; cooler in the north portion Wednesday; coastal winds variable 7-15 m.p.h. today and tonight, then southerly 15-30 m.p.h. Point Sur northward Wednesday.

Mt. Shasta-Siskiyou Area: Fair today; increasing cloudiness tonight; snow Wednesday; cooler Wednesday.

Sierra Nevada: Increasing cloudiness tonight; snow spreading southward to Yosemite Area Wednesday and rain blow 4,000 feet.

Sacramento Valley: Fair today; increasing cloudiness tonight; rain beginning Wednesday afternoon; not quite so cold tonight; cooler Wednesday; high today 65-72; low tonight 45-52; high Wednesday 54-58; northerly wind 7-14 m.p.h. today and southerly wind increasing to 10-20 m.p.h. Wednesday.

Northwestern California: Fair today; increasing cloudiness tonight; rain Wednesday; not quite so cold tonight but cooler Wednesday; high today and low tonight at Napa 63 and 38; Santa Rosa 63 and 38; Ukiah 65 and 40; variable winds 7-15 m.p.h. near the coast today and southerly increasing to 15-30 m.p.h. Wednesday.

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Blood Drive Pledge Off

The Elks Club, sponsors of the current visit by the Red Cross Bloodmobile, reported Monday that it has received only 100 pledge cards, 125 short of its quota.