

MARKETS and FINANCE

STOCKS

NEW YORK (AP) — The stock market closed higher Wednesday in quiet trading to break a string of five daily declines.

Table of stock prices including Boeing, Goodyear, and various industrial stocks.

Table of stock prices for various companies like General Electric, Ford, and others.

POTATOES

LOS ANGELES (UP-FSMNS) — Potato market firm. Russets Oregon-Klamath U.S. 1 4-6 oz 3.50; U.S. 1 6-oz minimum 4.50; Central Dist. U.S. 1A 4.00; U.S. 2 3.25.

CAR INSURANCE Boosts Vetoed

SALT LAKE CITY (AP) — State Insurance Commissioner A. E. Buckwell has denied an increase in automobile insurance rates scheduled to go into effect this Thursday.

Table titled 'Potato Shipments' showing seasonal and monthly data for various potato varieties.

LIVESTOCK

Editor's Note: The market reports listed below are yesterday's markets, not today's and are carried as a service to those subscribers in early delivery zones which make publication of daily markets impossible within the route schedule.

KLAMATH FALLS LIVESTOCK AUCTION MARKET Feb. 25, 1958. Receipts: Cattle, 381. Hogs, 82. Sheep, 57.

PORTLAND (AP)—(USA)—Cattle salable 250; trade active, all classes strong; part load average choice 730 lb fed cows 26.75; good steers 25.00-26.00; standard 23.00-24.50; part load fed heifers 24.75; load mostly choice 24.50; good heifers 23.00-24.00; utility and commercial cows 17.50-20.00; canners and cutters 13.50-16.00, heavy Holstein cutters 17.00; utility bulls 20.00-22.50; 41 head good and choice 65 lb feeder steers 24.50.

STOCKTON (UP - FSMNS) — Livestock: Cattle salable 25. Canner and feeder cows 13-16. Good to choice feeder steers 22 lbs 25.50. Calves salable none. Hogs salable 25. Good and choice 155 lb feeder pigs 21, 380 lb sow 16.50. Sheep salable none.

GRAINS

PORTLAND (AP) — Coarse grains, 15-day shipment, bulk, coast delivery: Oats, No. 2, 83-lb white 49.50. Barley, No. 2, 45-lb B.W. 47.50. Corn, No. 2, E.Y. ship 34.00-50. Wheat (bid) to arrive market, basis No. 1 bulk, delivered coast: Soft White 2.25. Soft White (excluding Rex) 2.25. White Club 2.25.

CHICAGO (AP) — Corn futures had a surprisingly good demand most of the time Wednesday on the Board of Trade and prices at times were more than 1/2 cents a bushel higher.

CHICAGO (AP) — Corn futures had a surprisingly good demand most of the time Wednesday on the Board of Trade and prices at times were more than 1/2 cents a bushel higher.

Stockholders Meeting Set

The annual stockholders' meeting of the Klamath-Lake National Farm Loan Association will be held in the Pine Grove Room of the Willard Hotel on Saturday, March 1. H. E. Hamaker, secretary-treasurer, announced the plans.

There will be a complimentary luncheon at noon followed by a short business session. Lawrence J. Horton of Klamath Falls, association president, will preside at the business meeting at which two directors will be elected to succeed L. J. Horton of Klamath County and Fred R. Peat of Lake County whose terms have expired.

Approximately 100 farmer and rancher members of the association from Klamath and Lake counties are expected to attend. Courtesy parking stickers have been sent out with the invitations to stockholders and guests.

The new board of directors will hold a short business meeting following the general meeting to appoint a new president and vice president. Present officers are: L. J. Horton, president; Vancliff Withers, Paisley, vice president; H. E. Hamaker, secretary-treasurer.

Coffee Hour Set For Gill

A get acquainted coffee hour has been arranged for Sen. Warren Gill at the Willard Hotel from 8 to 10 o'clock tonight. Gill will be making his first trip to Klamath Falls since filing for the gubernatorial nomination on the Republican ticket last Monday in Salem.

Spud, Onion Prices Climb

PORTLAND (AP) — Dry onion and potato prices climbed to the highest level of the season at the Portland produce market Thursday. Dealers said the advance in potato prices was due to Midwestern and Eastern producers being unable to ship them because of weather.

Death Order Is Questioned

SALEM (AP)—Oregon's Gov. Robert D. Holmes is under temporary court order not to commute the death sentence of Billy Junior Nunn, 28, Klamath Falls, but his legal adviser questions the order's validity.

Oregon Weather

Western Oregon — Partly cloudy through early Friday and mostly cloudy Friday afternoon. Isolated showers today with snow flurries in mountains. Considerable fog or low cloudiness Thursday night and early Friday. Little change in temperature. Low Thursday night 32-40; high Friday 44-50. Mostly southeasterly coastal winds of 10 to 20 miles an hour.



THIS FEARSOME LOOKING foursome will play ball at the annual Fun Night sponsored by the Pelican School PTA on Friday, February 28. They are members of the faculty team that will vie for scores with the school team.

School Budget

Grallapp cited the crowded school conditions along with the continually rising enrollments when stressing the immediate need for the Ponderosa Junior High. One six room unit of the school is already completed at an approximate cost of \$150,000, and Grallapp estimates that completion of the building to a 100,000 square foot size would cost slightly more than an additional one million dollars.

He asked the boards to give full consideration to the possible methods of financing the school expansion programs. For example, he pointed out, if the unit were to be completed over a four-year period the annual elementary district levy would have to be raised to \$250,000. The present \$120,000 annual serial levy is nearing its completion date.

Grallapp also suggested the possibility of bonding as a means of completing the project in the least number of years and then retiring the cost over a longer period. He also cited the fact that the impending reorganization of school districts within Oregon might act as a legal barrier to the bonding ability of the existing districts.

Jury Indicts PO Robbers

PORTLAND (AP) — A federal grand jury Thursday returned indictments against two men who were sentenced earlier to life imprisonment for the fatal shooting of a man during a post office robbery at Paisley, Ore., last Oct. 10.

Police Held For Burglary

PORTLAND (AP) — Three Portland city policemen were free on \$1,500 bail Thursday after one of them turned himself in for an appliance store burglary and implicated the other two.

Knees Guaranteed For Life Of Garment

REGULARS - SLIMS - HUSKIES We've A Size To Fit Every Boy - Shop Now! Downstairs At DREWS Manstore

Elks Award Scholarships To Outstanding Students

For the first time in the history of Klamath Falls Lodge No. 1247 BPOEElks, three scholarships are being given this year, two lesser amounts in addition to the traditional \$1,000, to high school seniors in the Klamath Basin.

Winner of the top one is Sydney Jetchum, Bonanza High School senior, who made a straight one record during her four years academic work. Sydney, 17, is the daughter of Mr. and Mrs. Ronald V. Ketchum. She plans to enter Oregon State College at the fall term to prepare for a teaching career.

Second place winner of a \$350 check is Ronald Pierce of Malin, son of Mrs. Nellie Pope. Ronald stands third in his class at the Malin High School and plans to attend the University of Oregon to study medicine. He is 17 years old.

Michael Ravizza, Chiloquin, was named for the third place check of \$150. Mike, 17, son of Mr. and Mrs. Harry Ravizza, heads his class at Chiloquin High School, will attend the University of Oregon Medical School, Portland this year. A sister, Susan, is also studying medicine at the same school. Mike will be valedictorian of this year's class, an honor won with a straight one record for four years of school. Mike is following a family tradition. Both his mother, the former Jean Rogers, and his aunt, Mrs. Scott Warren (Zepha Rogers) were valedictorians at KUHS.

Funerals PROWELL

Funeral services for Walter Ray Prowell, 50, who died near Kirk, Oregon February 24, 1958, will take place from the Chiloquin Methodist Church on Friday, February 28, at 2 p.m., with the Rev. David Schneider officiating. Final rites and interment in the Roseburg Memorial Gardens, Roseburg, on Saturday, March 1, at 10 a.m. Ward's Klamath Funeral Home in charge of the arrangements.

Funerals GLAZIER

Funeral services will be held at 2 p.m. on Saturday from the Ousley-Osterman chapel with the Rev. Gordon Griffin officiating for Ella A. Glazier, 79, who died here on February 26. She was born on October 11, 1878, at Klamath Falls and was married to Harry W. Glazier in that city in 1904. He died in 1948. Survivors include a daughter, Rita Bradley of Lakeview; one brother, Tom Pratt of Alturas; three sisters, Minnie Wright of Lakeview, Della Cheney of Medford and Mina Howe of Ashland; also four grandchildren and eight great-grandchildren. Friends who wish may contribute to the Lake County disaster car building fund.

No Decision Reached At Lake PUC Phone Purchase Hearing

LAKEVIEW — No decision was reached at the conclusion of a two-day hearing, conducted here before Public Utilities Commissioner Howard Morgan of Salem, in regard to the application for an order authorizing the purchase of the West Coast Telephone Company's Lakeview division properties by the Beaver State Telephone Co. The hearing opened at 9:30 a.m. on Tuesday in the circuit courtroom of the Lake County Courthouse.

It was brought out at the hearing that negotiations had been made by Beaver State with the Rural Electrification Administration to borrow \$1,197,000 of which \$506,000 would be cash to be paid to West Coast with issuance of 129,000 shares of common stock of \$10 par value. The balance of the money was to be spent in additions, extensions and improvements. Net plant value of the Lakeview division properties is \$980,211.93, according to exhibits dated December 31, 1957.

Beaver State is a subsidiary corporation, formed for the purpose of supplying a first mortgage to REA in order to borrow the money at a two per cent interest rate. A first mortgage could not be provided by the West Coast Telephone Company because of outstanding indebtedness in the form of bonds. The trust indenture of the West Coast company permitted formation of this subsidiary corporation in order to take advantage of the cheaper money.

West Coast was represented by L. Gray Beck, vice president and general manager of the company from Everett, Washington. Appearing for Beaver State were John G. Lillenthal of Everett, president of the company, and Edwin L. Graham, company attorney from Portland.

A sizable delegation from the north end of Lake County was present at the hearing as well as T. R. Conn, Lakeview attorney, who appeared for the Lake County Chamber of Commerce and Forrest E. Cooper, also a local attorney, who appeared on his own behalf. Jewel Corum of Silver Lake, a Lake County commissioner, testified as a witness for the Lake County group. Local criticism was not directed toward borrowing money for expansion of services, but toward the use to which the money would be put. It was pointed out that the plans do not call for expansion of services in local areas which are presently without telephone service, such as Silver Lake and Fort Rock. Forty two projects were set forth in the company's summary but none included those north Lake County communities.

Testimony showed that in the 1920's there was telephone service in the northern part of the county, using a metallic service. After acquisition by West Coast, the two wires were taken out, leaving only a ground circuit. The effectiveness of this was destroyed about 1951 when the Surprise Valley Electric

Corporation put power into the Summer Lake area. Today, witnesses pointed out, the closest phone is at Silver Lake and Fort Rock is at Summer Lake and the next nearest is at LaPine. During the summer, the Forest Service maintains a ground circuit line through the Silver Lake ranger station. There is also a short wave radio circuit which is not always effective because of weather. Commissioner Morgan brought along a battery of six advisers and assistants, in addition to a court reporter. He indicated that the testimony would require study but it did not state when a decision will be handed down.

KF Merchants Name Leader

Lewis Wayburn, co-owner of Your Store, was elected president of the Klamath Merchants Association for 1958 at a meeting of the association's board of directors at the Pelican Cafe Wednesday morning. Bill Cunningham, of Cunningham and Rickey, is outgoing president.

Other 1958 officers are Frank Kennedy, manager of Woolworth's, vice president; and Alice Vitus, owner of Guide Printing Company, secretary-treasurer.

The board of directors is composed of Cecil Drew, Arthur Rickbeil, Gene Favell, Howard Stroud, Frank Kennedy, Walter Kennel, Rod Bell, Bob Harvey, Lew Wayburn, Al Hattan, Rudy Jacobs, Alice Vitus and Leo Morstad. The first meeting of the membership was announced for Wednesday, March 5, at 8 a.m. downstairs at the Pelican Cafe. This was arranged as an "optional breakfast" meeting, with those attending ordering breakfast or coffee as desired. All downtown merchants are urged to attend.

Bob Harvey and Walt Kennel were appointed as co-chairmen of Easter promotion activities. Other business at the directors organizational meeting Wednesday was discussion of off-street parking operation of the Merchants Bus Company, and promotional activities for the year.

WORKER INJURED

An Ellingson Lumber Company employe, George W. Horstman, 32, of 1021 Mitchell Street, suffered a broken right ankle Wednesday when a lumber carrier ran over his foot. Klamath Valley Hospital attendants reported this morning. They report his condition as fine.

Dr. R. E. GARRISON Chiropractic Physician Hours 9 A.M. to 6 P.M. (others by appointment) 2236 So. 6th Ph. 4-8387

SPECIAL SERVICE TONIGHT ONLY 7:30 NORTHWEST BIBLE COLLEGE CHOIR - 30 VOICES Your Revival Church — THE ASSEMBLY OF GOD 8th and Oak Streets, Pastor, Silas Jones EVERYONE WELCOME

ONCE A YEAR SALE! BUY NOW AND SAVE Billy the Kid SAF-NEE TEXAN JEANS Sale Ends Sat. Hurry! Slims and regulars, 4-12 regularly priced at \$2.98 \$2.69 This Sale Only Husky waist sizes 26" - 34" and regular sizes 14 and 16. Regularly priced at \$3.50 \$3.15 This Sale Only Knees Guaranteed For Life Of Garment REGULARS - SLIMS - HUSKIES We've A Size To Fit Every Boy - Shop Now! Downstairs At DREWS Manstore 733 Main Also Town and Country Ph. TU 4-4121