



SERVING at Fort Ord, California, is Melvin L. Booher, son of Mr. and Mrs. O. E. Booher of this city. Pvt. Booher is a 1957 graduate of Klamath Union High School and is a recent Army enlistee.

### Phoners Relate Business Results In Annual Report

Business activity — up, earnings — down. That was the story of Pacific Telephone for 1957 as shown in the company's annual report released today by President Mark R. Sullivan.

### Loan Group Sets Dividend

The Klamath - Lake National Farm Loan Association is sharing a \$5,931.80 dividend with 255 farmer and rancher stockholders in Klamath and Lake counties. H. E. Hamaker, secretary-treasurer, announced this week. The annual membership meeting and noon luncheon is scheduled for the Willard Hotel, Saturday, March 1.

### Water Woes Aired At Meet

MONTAGUE—Water problems in California was the topic of the talk given by E. H. Spoor, executive director of the Mountain Counties Water Resources Association from Sacramento, which was held recently in the club room of the Montague auditorium.

Spoor stated that the State Department of Water Resources has spent eight million dollars on investigations of the Feather River project, which is a statewide project to provide water for the entire state of California. He also said that Southern California expects to obtain 1,800,000 acre feet of water from the Feather River project, when completed, and would require some 20 million acre feet in the near future, which would involve taking water from the northern part of the state. He also mentioned that the city of Los Angeles could resort to salt water conversion for household use.

Ralph Anderson, associate regional manager of the Federal Land Bank, who was introduced by Tony Quadros, chairman of the association, gave a brief talk. Two directors of the SNFLA re-elected to their posts, were Doug Horn, Etna, and Ralph Lutz, Mt. Hebron. Other directors are Charles Dougherty, Gazelle; John Heide, Fort Jones; Tony Quadros, Montague, chairman of the board, and Leonard Shelley.

Melvin Leen, secretary manager, announced that an annual stockholders meeting of Northern California and Nevada Land Banks will be held at the Eureka Inn on March 6 and 7.

#### APPLICATIONS STUDIED

Members of the Klamath County Court are considering more than 15 applications submitted for the courthouse custodian job. The court is expected to name a successor for the late Wayne (Bill) Cody in the near future. Cody died unexpectedly in Reno last week following a heart attack.

Hamaker stated that since 1944 the Spokane bank has paid out more than \$3,500,000 in dividends which represent savings it has been able to effect over and above its operating expenses and needed reserves. Being a cooperative, these savings have been shared with its borrowers through their local national farm loan associations which own all of its capital stock. On November 30, 1957 the bank's capital stood at \$7,834,815, of which \$148,295.00 was owned by the Klamath-Lake association.

"In view of the 'tight money' situation, our association feels fortunate that it can continue its dividend paying program," said Hamaker. "The land bank, for which the association makes and services loans, has had to pay a higher rate of interest for the funds it uses to make loans to farmers and ranchers but it is continuing to provide an adequate and economical source of long-term farm mortgage credit."

### KF Delegates Attend Confab

Mrs. Muriel Cooley, president of the Klamath Falls branch of the National Association for the Advancement of Colored People, and Mrs. William Barnett, member and area assistant secretary, attended the regional advisory committee meeting of the NAACP, held February 22 in Sacramento.

More than 100 area presidents and secretaries and branch presidents in attendance, as well as dignitaries from New York City, San Francisco and Tacoma, Washington. Roy Wilkins, executive secretary, New York City; C. L. Delums, policy adviser for conduct of the NAACP in seven western states and Alaska; Joseph Kennedy, district public defender for San Francisco, and Teresa Pittman, field secretary, discussed the issues of greatest concern. These included housing and employment for Negroes and other minority groups, and expanding of credit union started by branches of the NAACP.

#### OSBURN HOTEL

EUGENE, ORE.

Mrs. J. B. Early—Joe Early Jr. Proprietors

Thoroughly Modern

Copies of the annual report will be available to anyone interested in the Klamath Falls business office, according to Manager R. C. Bailey. Sullivan reported that "1957 brought higher revenues and bigger investment. But it also brought higher expenses and taxes . . . and a lower return on money invested in the company."

Telephone gain in the five Pacific West states served by the company and its subsidiary, Bell of Nevada, was 386,000. At year's end, there were 6,653,000 telephones in service, of which 508,000 were in Oregon.

Total construction for the year came to 424 million dollars or 1.7 million dollars for each working day, a new record for the third straight year. This boosted total investment above 2.2 billion dollars.

up 16.6 per cent. Sullivan said the size of confidence in the future of size of the construction program represented "a big vote of confidence in the future of the states we serve."

Earnings per share of common stock declined to \$8.59, compared with \$9.57 in 1956 and \$9.82 in 1955. This was a return on average invested capital of 6.02 per cent. Dividends continued at the annual rate of \$7.

Total revenues rose by 72 million dollars, an increase of 9.1 per cent. But expenses climbed even more sharply — rising 52 million dollars or 9.3 per cent due to what Sullivan described as "the rising tide of prices for labor, materials, growth money."

Additions to the payroll and wage increases raised overall wage costs by almost 34 million dollars. Telephone employment advanced to 92,521 — "more than any other telephone company in the country."

Colored telephones and residence extensions increased in popularity in 1957. The company reported installation of 450,000 colored telephones and 132,000 residence extensions for the year.

The number of telephone customers who can dial most of their long distance calls direct doubled during the year. Now 1,200,000 customers in 100 western cities are included in the direct distance dialing network.

**BIRTHDAY?**  
• Toys — Games  
• Hobby Supplies  
The year 'round toy store  
**FLEET'S**  
222 So. 7th. Ph. TU 4-5520

**BUSH FURNITURE CO.**  
Next to Willard Hotel  
**OPEN EVERY NIGHT**  
Monday Through Friday  
**'TIL 8 P.M.**

**GOING RIDING?**  
Look for STABLES RIDING APPAREL PILLOWS in the **YELLOW PAGES**  
You'll find it fast in the **YELLOW PAGES**

**SEARS ROEBUCK AND CO.**  
March Value Demonstration Sale  
**Homart Bath Ensemble**  
**SAVE 30<sup>95</sup>!! Homart Colored Bath Set!**  
Start the Day Right In A **HOMART Colored Bathroom!**  
**229**  
Trio of 5-ft. tub toilet, lavatory Regular 259.95  
\$23. Down, Sears Easy Terms  
The room where you prepare to meet the world should be gay! Choose from Harmony house Shell Pink, Mint Green, Dawn Gray, Sunshine Yellow or Horizon Blue. Tub is cast iron. Chrome-plated trim included. 54.95 tub enclosure. Now 49.00.

**Better Your Living in 1958**  
**NO MONEY DOWN**  
up to 36 months to pay on Sears Modernizing Credit Plan  
Medicine Cabinet "Slide Door," Recess Type Reg. 64.95 57.00  
Fluorescent cabinet has plenty of extra storage . . . measures 39 1/2 x 23 1/2 x 4 1/2. 2 plate glass mirrors.  
**7-Piece Bathroom Set** With A New, Modern Look **17<sup>00</sup>**  
Regular 19.95  
Homart gleaming bath accessories set of long-life chrome plate. Styled and designed for beauty and usefulness. Set gives you all the basic accessories needed in any bathroom. Easy to install!

**Save 30<sup>95</sup> White Cast Iron Set!**  
**189.95 White Bath Outfit**  
Save 30.95 **159.**  
\$16 DOWN, Sears Easy Terms  
Modern new styling at a saving! Cast iron tub is heavily coated with porcelain enamel. Vitreous china toilet unit and wall mount lavatory. Chrome-plated fixtures. Hurry to Sears!  
*"Satisfaction guaranteed or your money back" SEARS*

**Save 25<sup>50</sup> White Steel Bath Set!**  
**Here's Sears' Answer For Your Modernizing Program**  
Trio of 5-ft. tub, toilet, lavatory  
This **HOMART** bath ensemble gives you porcelain enamel steel tub, vitreous china toilet and lavatory, and chrome-plated brass trim all at this one low Sears price. Gleaming white finish is easy to keep clean.  
**109.**  
\$11 Down, Sears Easy Terms  
133 So. Eighth Phone TU 2-4481

**Save 6<sup>95</sup> Homart Toilet!**  
**Low-Priced Homart Toilet Has High Quality Features**  
• Acid and stainproof 5.00  
• Anti-siphon ballcock Down  
• Seat included  
• Regular 39.95 **33.**  
Replace your stained, cracked old toilet with a new vitreous china Homart. Baked-in glaze for easy cleaning. Long-life flushing mechanism for many years of service. 32 inches high to tank top. Install yourself!  
**SHOP FRIDAY 'TIL 9 P.M.**

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the "Silent Partner"  
FOR PERFECT MIXED DRINKS EVERY TIME  
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