

Study Of U.S. Economic Structure Slated By Group

WASHINGTON (AP)—A three-year inquiry into the nation's money and credit structure was announced today by the Committee for Economic Development.

The study will be conducted by an independent, nonpartisan commission.

The CED, a research organization of 150 businessmen and educators, said it has received an initial grant of \$500,000 from the

Ford Foundation for the study. CED officials said the final cost may be twice as great.

To assure that the projected Commission on Money and Credit will be free from political or special-interest pressures, CED said the 9 to 18 members will be nominated by a selection committee, named by CED Chairman Donald K. David.

This committee consists of 10 heads of research institutions and colleges, including Arthur F. Burns, former chairman of President Eisenhower's Council of Economic Advisers, and the presidents of Colgate, Cornell, Indiana and Stanford universities, and Amherst College.

As a further assurance of nonpartisanship, CED officials said, the commission will not be expected to issue its final report until after the 1960 presidential election.

David, former dean of the Harvard Graduate School of Business Administration, obtained authorization for the plan at the 15th anniversary meeting of CED's Board of Trustees here today.

He emphasized the commission will "work independently of CED, the Ford Foundation or the government," and will appoint its own research director and staff.

"It will be the first full-scale inquiry into monetary policies since the Aldrich committee of Congress began its three-year study in 1906," David said in a statement.

The Aldrich committee is credited with having done its spadework for creation of the Federal Reserve system by Congress in 1913.

LOST CAUSE

PATERSON, N.J. (UP)—The game was hardly worth the candle for this burglar.

He climbed about 20 feet up a drainpipe, crossed a roof, forced open a skylight, dropped into a room, smashed in a door to the New England Freight Co. office, and escaped with exactly \$13.45.



SKY-MINDED MEMBERS of the Sportsman Pilots of Oregon, Klamath Falls Chapter, will receive their charter for the newly organized group at a dinner meeting in the Camas Room of the Winema Hotel, Saturday, November 23. Dinner will be served at 7:30 p.m. Wives of members and others interested in aviation are invited. Talking it over about reservations, are, left to right, Bud Cloake, vice president; Ned Putnam, president and Jack Douglass, secretary. Gilbert Smith, Portland, state president of the flying group, will present the charter.

Knowland Aims Senate Plans

EL CENTRO, Calif. (AP)—Sen. Knowland (R-Calif.) says he will keep the job of Senate minority leader during the next session of Congress despite his entry into the California gubernatorial campaign.

Knowland made the statement in an address to the El Centro Rotary Club yesterday.

The senator is seeking the Republican gubernatorial nomination and is expected to face Democrat

CALL OUT THE POSSE

GREENVILLE, S.C. (UP)—Authorities are looking for a thief they figure isn't prepared to make a fast getaway.

He stole a wagon wheel.

BASIN BRIEFS

Card Party—Last River Grange will hold a card party Friday, November 22, at the Olene Grange Hall. The public is invited. Refreshments will be served. All arrangements are in charge of Zetta Sullivan.

Malin — Four-H Achievement Night will be held Thursday, November 21 at 7:30 in the community hall. All those in the community who were in 4-H Club work last year are asked to attend to receive their awards. Also invited are boys and girls who are interested in joining clubs this year. Leaders will have a short meeting following the achievement program.

Visiting — In Eugene over the weekend were Mr. and Mrs. Wayne Fisk and family of Malin. They also attended the OSC-Stanford game in Corvallis on Saturday.

Attending — the Hillah Temple Fall Ceremonial in Roseburg over the weekend were Ted DeMerritt, Joe Halousek and Ray Bigger of Malin. Those attending the Daughters of the Nile ceremonial in

Grants Pass were Mrs. Joe Halousek, Mrs. Cecil Jackson, Mrs. Byron Johnson, Mrs. Chet Stonecypher and Mrs. Don Porterfield.

In Corvallis — for the Stanford-OSC game were Mr. and Mrs. Earl Wilson of Malin. The Wilson's daughter, Rosanne, is a student at Oregon State College.

Vacationing—Mr. and Mrs. John Giacomini and son Anthony, accompanied by Mrs. Mamie Giacomini, mother of John Giacomini, Merrill, will attend the Stanford-California game to be played at Stanford Stadium, Palo Alto, Saturday, November 23. Mrs. Mamie Giacomini will visit a brother in San Raphael.

THE WEATHER? WELL! WAHPETON, N.D., (UP)—With refreshing candor, the Junior Chamber of Commerce described how it plans to go about extolling North Dakota's "beautiful" weather. On nice days, they'll praise it. When a blizzard hits, "we'll shut up until it blows over," an official said.

Court Records

KLAMATH FALLS MUNICIPAL COURT

Bradford Howard, charged with disorderly conduct, action dismissed.

Marion Kearns, drunk, \$25 or 12 1/2 days.

Laurel Ealey Scott, violation of speed ordinance, \$10 forfeited.

Paul Rayball, drunk, \$25 or 12 1/2 days.

Charles Hood Jr., charged with disorderly conduct and carrying a concealed weapon, \$100 and 30 days.

Thomas Prince, drunk, \$25 or 12 1/2 days.

Tommy Howard Johnson, improper muffler, \$3 forfeited.

General Insurance Company, no visible registration, \$3 forfeited.

YREKA JUSTICE COURT

Earle Boone Dodd, vagrancy, 90 days in jail. Six months probation.

Jack Klute, intoxicated on public street, \$20 or four days. Fine suspended.

Emmett Super, drunk and disturbing peace, \$20 fine or five days on drunk charge; 30 days in jail on disturbing peace. Sentence to run concurrently.

Timothy Jackson Winston, drunk, \$25 or five days.

John A. Havens, drunk, \$25 or five days.

Richard B. Benton, drunk driving, speeding license not in his possession, \$208 bail to appear in justice court on November 26.

Richard C. Cobb, Camp White, drunk driving, driving on wrong side of road, no operator's license. To appear in justice court on December 2.

Lloyd William Mathews, Anderson, speeding, \$16 fine.

SHERIYU COUNTY SHERIFF'S OFFICE

Scott Valley sheriff's deputies investigating \$50 theft of new magazine, taken from in front of Norm's Grocery in Greenview on November 9.

Antonio Brin, Dunsuir, arrested on Montague Road on charge of violating a Fish and Game ordinance, shooting from the road, \$50 fine or 10 days, \$30 fine suspended.

Raymond Val Skillen, 20, San Francisco, arrested in Fort Jones for reckless driving and resisting arrest. Released on \$140 bail to appear in court on November 20.

Lee Hobart Creek, Sacramento, arrested on charge drunk driving and causing bodily injury. Bail set for \$2,500. Awaiting trial in county jail in lieu of bail.

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INSTRUCTORS: B. M. and MARY ANTLE
PHONE TU 2-2005

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