MARKETS AND FINANCE

STOCKS

WALL STREET

NEW YORK (AP) — Defense industry issues went higher as the stock market was mixed late Tuesday afternoon, rebounding from a heavy sell-off on the Israeli-Egyptian crisis.

Gains and losses ran to around 2 points among key stocks.

Volume for the day was estimated at around 1,800,000 shares compared with 2,420,000 Monday.

NEW YORK STOCKS
By THE ASSOCIATED PRESS

Admiral Corporation	16 ¼
Allied Chemical	86
Allis Chalmers	31 ⅞
Aluminum Co. America	101 ¾
American Airlines	23 ⅞
American Can	42 ¾
American Cyanamide	71
American Motors	7 ⅝
American Tel. & Tel.	167
American Tobacco	75 ¾
Anaconda Copper	75 ¾
Atchison Railroad	30 ½
Bethlehem Steel	167
Boeing Airplane Co.	58 ¾
Borg Warner	40 ⅝
Burroughs Adding Mach.	40 ⅞
California Packing	42 ½
Canadian Pacific	33 ⅝
Caterpillar Tractor	81
Celanese Corporation	14 ⅝
Chrysler Corporation	73 ½
Cities Service	61 ⅝
Consolidated Edison	45
Crown Zellerbach	52 ⅞
Curtiss Wright	40 ¾
Douglas Aircraft	87
duPont de Nemours	195 ¾
Eastman Kodak	91
Emerson Radio	7
Ford Motor	58 ¼
General Electric	60 ¾
General Foods	46 ⅞
General Motors	46 ⅞
Georgia Pac Plywood	29 ¾
Goodyear Tire	79 ½
International Harvester	36 ¾
International Paper	112 ¾
Johns Manville	47
Kaiser Aluminum	32 ¾
Kennecott Copper	117
Libby, McNeill	14 ½
Lockheed Aircraft	52 ½
Loew's Incorporated	20
Long Bell A	70 ¾
Montgomery Ward	42
New York Central	38 ¾
Northern Pacific	38 ½
Pacific American Fish	11 ¾
Pacific Gas & Electric	48 ¾
Pacific Tel. & Tel.	126
Penney (J.C.) Co.	88 ½
Pennsylvania R.R.	22 ¾
Pepsi Cola Co.	23 ⅝
Philco Radio	19 ⅝
Puget Sound P & L	26 ¾
Radio Corporation	37 ¾
Rayonier Incorp.	31 ⅞
Republic Steel	50
Reynolds Metals	47
Richfield Oil	61 ½
Safeway Stores Inc.	47 ¾
St. Regis	40 ⅛
Scott Paper Co.	62 ¾
Sears Roebuck Co.	30 ⅞
Shell Oil Co.	76 ¾
Sinclair Oil	58 ¾
Socony-Vacuum Oil	58 ½
Southern Pacific	47 ⅞
Standard Oil Calif	48 ¾
Standard Oil N.J.	55 ¾
Studebaker Packard	7 ½
Sunshine Mining	7 ⅞
Swift Company	42 ¾
Transamerica Corp.	37 ¾
Twentieth Century Fox	23 ¾
Union Oil Company	56 ¾
Union Pacific	30
United Airlines	39 ⅞
United Aircraft	84 ¾
United Corporation	6 ⅞
United States Plywood	36 ½
United States Steel	60
Warner Pictures	26 ¾
Western Union Tel	18 ½
Westinghouse Airbrake	30 ¾
Westinghouse Electric	52 ½
Woolworth Company	45 ¾

LIVESTOCK

CHICAGO LIVESTOCK

CHICAGO (AP) — Hogs dropped for the seventh straight session Tuesday, going to a new low since March 28.

Most butchers lost 25 cents while sows were weak to 25 cents down. The top at $16.35 was paid for about 100 head.

Most 190 to 270 pound butchers sold at $16.15 to $16.40 and 170 to 190 pounders at $15.50 to $16.35. Sows brought $12.00 to $16.25.

Prime steers held steady while other grades sold steady to 50 cents lower in the cattle section. Heifers were weak to 50 cents lower. A few loads of prime steers sold at $28.50 to $30.00.

Lambs sold steady to weak with the top down 50 cents at $22.50, paid for a few prime offerings. Most good to prime wooled lambs went at $19.00 to $22.00.

SAN FRANCISCO (UP-FSMNS) —Livestock:

Cattle salable 225. Supply mainly slaughter cows. Opening moderately active, cows about steady. Canner and cutter cows predominating at 8-8.50. Other classes not established.

Calves salable 25. Supply mainly slaughter calves. Few small lots good and choice 400-500 lb slaughter calves about steady at 17-18.

Hogs salable 300. Bulk of supply late in arriving. Few head U.S. No. 1-3 200-220 lb butchers 50c lower at 16.25.

Sheep salable 200. Supply mainly slaughter lambs. Moderately active, about steady. Around one deck mostly good 95 lb shorn slaughter lambs 18.50. One lot good and choice 85 lb shorn feeder lambs 17.

PORTLAND LIVESTOCK

PORTLAND (AP) — (USDA)— Cattle salable 300: trade on short fed steers and heifers very slow with no good or choice fed steers offered early: trade moderately active on cows at steady prices: other classes steady to weak: part load standard steers 1100 lbs 18.00; part load good fed heifers 800 lbs 17.00; utility steers and heifers 8.00-14.00; canner and cutter cows mostly 7.00-8.50; few strong weights 9.00-9.50; utility cows 10.00-11.50; load and part load of commercial cows 12.00; utility bulls 13.00-15.50; light cutter bulls 8.50-11.00.

Calves salable 100: trade fairly active: good and choice vealers steady: heavy calves steady to weak: good and choice vealers 17.50-21.00; few good and choice slaughter calves 15.50-16.00; cull and utility calves 6.00-11.50.

Hogs salable 300: trade slow: butchers and sows mostly 50 cents lower: U.S. No. 1-2 grade butchers 16.25-16.50; very few 16.50; mixed U.S. 1-3 grades 15.50-16.00; sorted off No. 3 grades 15.00; sows U.S. No. 1-3 grades 300-500 lbs 12.00-15.00.

Sheep salable 700: trade moderately active; supply included one load mostly choice Washington wooled range slaughter lambs 110 lbs 20.00; other good wooled slaughter lambs 16.50-17.50; mixed good and choice 17.50-18.50; good and choice feeders 15.00-16.00; lightweighter feeders 13.00-14.50; cull to good shorn slaughter ewes 2.00-4.50; few choice 5.00.

SECRETARY DIES

NASHVILLE, Tenn. (AP)—Thomas A. Clarkson, 84, who retired in 1953 as secretary of the Nashville, Chattanooga and St. Louis Railway, a post he held for 30 years, died yesterday. He was born in Wilmington, N.C.

Oregon Weather

Eastern Oregon — Considerable cloudiness with occasional rain Tuesday night and Wednesday. Gusty surface winds. Continued cool. High 38-48. Cooler Tuesday night with low 28-38.

Western Oregon — Partly cloudy and scattered showers Tuesday night and Wednesday. A little cooler. High 44-52. Low Tuesday night 34-40. Coastal winds mostly northwest to southwest 15-25 miles an hour with occasional higher gusts.

Grants Pass and vicinity — Decreasing showers and periods of occasional clearing Tuesday night and Wednesday. High 48-53. Low Tuesday night 40-43.

Baker and vicinity — Decreasing showers and periods of partial clearing Tuesday night and Wednesday. High 40-45. Low Tuesday night 28-33.

Two Fugitives Still Sought

RED BLUFF, Calif. (UP)—The sheriff's office said Monday night it issued an all-points bulletin for the two remaining fugitives from Washoe County jail in Reno.

Six of the eight inmates who escaped Sunday before dawn by digging through a wall with shower pipe fragments were being questioned following their arrest here Sunday night.

Deputies said the two men still at large, Owen Burkhart, 27, McMinnville, Ore., and Wilbur Montgomery, 23, Pinedale, Calif., were thought to be responsible for a series of vehicle thefts in California which indicated they were heading south. The bulletin said the two had a .308 rifle with ammunition and were "dangerous."

They said a pickup truck belonging to Mrs. Roberta Rhoads, Red Bluff, was the first vehicle believed stolen by the two escapees. The truck later was abandoned in Orland, Calif. An auto stolen in Orland was later found in Willows, where a third vehicle was reported stolen.

Six prisoners were caught Sunday night when Officer Robert Williams noticed them near a local feed store. They tried to get away in a stolen car, but were caught by the pursuing lawman.

GRAINS

CHICAGO (AP) — Grains mostly held onto small gains on the Board of Trade Tuesday after an initial buying rush faded out.

After the first hour of active dealings the market turned quiet. Prices receded and in some cases dipped under the previous close. A watchful waiting attitude developed.

The tense international situation dominated trade attention. However, beneficial rains fell in a good section of the winter wheat belt. The United States agreed to let Italy buy 60 million dollars worth of surplus American farm products.

Wheat closed ⅜-⅝ higher, December 2.26⅝, corn ⅜-⅝ higher, December 1.27⅜-½, oats ⅛ lower to ⅛ higher, December 80⅛, rye ⅛ to 1 cent higher, December 1.57⅞-1.58, soybeans 2⅝ to 3 cents higher, November 2.46⅞-2.46 and lard 20 to 30 cents a hundred pounds higher, November 13.30.

WHEAT

	Open	High	Low	Close
Dec	2.26 ¾	2.28 ⅛	2.24 ⅛	2.26 ⅝
Mar	2.40 ½	2.40 ⅝	2.39 ⅝	2.40 ⅛
May	2.40 ½	2.41	2.39 ½	2.40 ⅛
Jly	2.30 ⅛	2.30 ½	2.29 ⅝	2.30 ⅝
Sep	2.32 ¾	2.32 ¾	2.31 ⅝	2.32 ⅜

PORTLAND (AP) — Coarse grains, 30-day shipment, bulk, coast delivery:

Oats No. 2-38 lb white 54.00-55.00; Barley No. 2-45 lb B.W. 48.50-49.00; Corn No. 2-E.Y. shipment 62.50.

Wheat (bid) to arrive market, basis No. 1 bulk, delivered coast:

Soft white	2.25
Soft white (excluding Rex)	2.25
White club	2.25
Hard red winter:	
Ordinary	2.27
10 per cent	2.27
11 per cent	2.27
12 per cent	2.29

Tuesday's car receipts: Wheat 132; Barley 10; Flour 12; Corn 2; Mill Feed.

CHICAGO POTATOES

CHICAGO (AP) — Potatoes arrivals 40; track 290; total U. S. shipments 340; supplies moderate; demand good; market firm on Russets; Idaho Oregon Russets 4.25; Washington Russets 4.15; Minnesota-North Dakota Red River Valley Pontiacs 2.50-2.75.

Human Rights Film Slated

Church women will celebrate World Community Day Friday, November 2, at 1:30 p.m. at the Methodist Church parlor. Mrs. Isabelle Brunner will show a film strip on human rights in the United Nations, followed by reports on human rights in this country by Mrs. Anne Burnett and William Weise. There will be special music from the high school.

An offering will be taken for the needy of the world and those who wish may bring material suitable for men's clothes in three yard lengths or more.

Mrs. Jack Moore, president of United Church Women, urges women of the community to participate in this community project.

Gill To Speak Here For Smith

State Senator Warren Gill, Republican of Lebanon, was due to arrive in Klamath Falls Tuesday afternoon to campaign for the election of Governor Elmo Smith.

Gill also had a conference slated with George Proctor, Klamath County Republican Central Committee chairman.

Proctor said it was expected Senator Gill would discuss Governor Smith's position on Oregon Technical Institute. There has been sharp conflict on this issue between Smith and his Democratic opponent.

Former KUHS Teacher Killed

Word of the death of a former Klamath Union High School teacher in a three-car traffic accident reached Klamath Falls today.

Salvador J. Macias, 32, who taught Spanish in KUHS for two years, lost his life near Moffett Creek, West of Bonneville Dam Friday, October 26. Driver of a second car was critically injured. The third escaped hurts.

While in Klamath Falls Macias made his home with Mr. and Mrs. Orval Alley, 617 Alameda Avenue. Details of the accident were not available.

State Lawyers Back McAllister

PORTLAND (AP) — The Oregon State Bar favors William M. McAllister, Medford, for the contested position on the state Supreme Court.

John H. Holloway, bar secretary, said that members, in a poll, gave 1,334 votes to McAllister to 386 for Circuit Judge David R. Vandenberg of Klamath Falls.

McAllister was appointed by Gov. Elmo Smith to the Supreme Court vacancy until the election can be held. He and Vandenberg are write-in candidates.

Legal Notice

NOTICE OF INTENTION WEATHER MODIFICATION

Notice is hereby given, that North American Weather Consultants of Oregon, Administration Building, Santa Barbara Municipal Airport, Goleta, California, on behalf of The California Oregon Power Company, Medford, Oregon, will conduct a weather modification program using silver iodide ground generators to increase snowpack in the area bounded on the east by a line running north from Lake-O-The-Woods along the Cascade Divide to Windigo Gap, thence westerly along the Umpqua-Willamette Divide to a point north of Toketee Falls Power Plant, thence south approximately along longitude 122° 30' to the Lake Creek-Fish Lake Road, thence approximately east to Lake-O-The-Woods.

The area which will be affected, as near as the same may be determined in advance, is the same as above.

The operations will be conducted during the period from about November 15, 1956 through April 30, 1957.

North American Weather Consultants of Oregon
Robert D. Elliott, President.
No. 280. Oct. 23, 30

Weather Table

By UNITED PRESS

Temperatures and rainfall for 24 hours ending at 4:30 a.m.

	High	Low	Rain
Albuquerque	57	32	—
Atlanta	70	39	.01
Bakersfield	66	46	—
Boston	57	42	—
Brownsville	85	74	—
Chicago	74	37	—
Denver	42	27	—
Detroit	60	47	—
El Centro	72	52	—
Fresno	68	48	T
Helena	41	28	—
Kansas City	77	62	.01
Los Angeles	66	50	—
Miami	82	65	—
Minneapolis	45	37	.22
New Orleans	78	59	—
New York	62	52	—
Oakland	59	54	.78
Oklahoma City	76	50	.30
Phoenix	62	41	—
Pittsburgh	60	40	—
Red Bluff	58	49	.59
Salt Lake City	46	27	—
San Diego	65	56	—
San Francisco	58	54	.29
Stockton	62	52	.33
Thermal	75	50	—
Tucson	62	39	.25
Yuma	72	48	—

By THE ASSOCIATED PRESS
24 hours to 4:30 a.m. Tuesday

	Max.	Min.	Prep.
Baker	45	33	.05
Bend	—	—	—
Boise	49	26	.09
Eugene	50	43	2.46
Klamath Falls	35	27	—
Lakeview	38	34	.40
Medford	49	42	2.20
North Bend	56	48	1.00
Pendleton	52	46	.02
Portland Airport	48	44	.86
Roseburg	53	55	1.22
Salem	50	45	.39
Spokane	45	39	.20

GOP Coffee Hours Slated

A series of coffee hours at Klamath County Republican Headquarters, 221 Main Street, will be held Wednesday through Saturday. The coffee breaks are set for 9 a.m. to 10:30 a.m. and from 1 p.m. to 2:30 p.m.

According to George Proctor, central committee chairman, candidates and other Republican leaders will be on hand to discuss issues of the current campaign.

Police Probe Slugging Report

City police are investigating the reported slugging of Andy Olson, Klamath Falls resident, near the intersection of Eighth Street and and Klamath avenue shortly after 1 o'clock Monday morning.

Olson and a witness, Oliver Dahl, told police that three men jumped on Olson, one slugged him, and another took his wallet containing approximately $100. Olson was lying on the sidewalk when police arrived.

McKay Support Said Increasing

An upsurge in support for former Interior Secretary Douglas McKay, Republican candidate for U.S. senator, was reported Tuesday by Mrs. Olive Cornett, former Republican national committeewoman.

Mrs. Cornett, who is now chairman of the Oregon Women for McKay Committee, said the swing toward the ex-cabinet member has been intensified in all sections of the state.

"Women are rallying to Mr. McKay's support," she said. "This is true all over the state."

Increase In Local Steam Rates Asked By Company

A hearing on a rate increase request from the Consumers Heating Co. of Klamath Falls was held by C. E. Jacqua, examiner for the Oregon Public Utilities Commissioner, in the city council chamber Tuesday morning.

The heating firm, which supplies steam heat to some 260 customers in the downtown, and fringe area, of Klamath Falls, made the request for the rate increase to Public Utilities Commissioner Charles H. Heltzel on August 16, 1956. The commissioner issued an order at that time suspending the application and setting the Tuesday public hearing.

John Merryman, manager of the heating company for the past 10 years, explained that the heating firm is a district steam utility serving Klamath Falls. It is a corporation operated by the stockholders and with its officers and board of directors serving without pay. Merryman is the only executive in the corporation who is on the payroll, he explained. The steam heating plant burns hog fuel obtained from several local sawmills to produce the steam.

In making the request for the rate increase, Merryman stated that labor and other operating costs have risen since the last rate increase was granted the company in 1952. The company has granted wage increases to its employes every year since 1952. He said that the company is operating at a loss this year.

Merryman also revealed that the company has installed about 250 feet of replacement steam lines this year and will expend about $26,000 for cinder arresting equipment designed to alleviate the "black snow" fallout of unburned cinders which has plagued downtown Klamath Falls for many years.

The net increase in rates as requested by the heating company would be about 10 per cent, announced Merryman. He said that in some instances the rate boost would fall slightly below this 10 per cent figure.

Opposition to the rate increase was voiced by Walter Kennett, manager of Miller's Department Store and Al Schmeck, local realtor who owns downtown property and represents other rental property in the area for the owners.

Schmeck stated that he thought the rate increase would levy a new and heavy burden on property involved and that the rise in steam heating costs could be disastrous to some properties, especially hotels. He reminded the heating company officials and the public utilities representatives that property tax rates in Klamath Falls have risen about 25 per cent this year over 1955 and that the heating cost increase would add to this burden on property owners.

Public Utilities Commissioner Heltzel will be given a complete text of the hearing and after studying this and the financial reports of the company (these financial reports are filed each year with the public utilities office by all public utilities in the state) will issue an order either permitting the rate increase, denying it, or altering the request, Jacqua announced. This order should be issued by Commissioner Heltzel in about two months, Jacqua stated.

The heating company was represented by Attorney R. B. Maxwell, counsel for the firm. Adolph Zamsky, member of the public accounting firm of Rodolph and Zamsky which conducts audits for Consumers, and Merryman. The PUC was represented by Jacqua and Robert Leonard.

STRIPPER LOSES CLOTHES

NEWARK, N.J. (UP)—A blonde stripteaser complained Monday she lost her clothes—involuntarily. Grace Reed told police her wardrobe was taken from her apartment while she was on stage at a burlesque theater.

California Weather

By UNITED PRESS

San Francisco Bay Region: Rain today, decreasing in afternoon; southerly winds 25-45 mph this morning shifting to westerly and decreasing this afternoon; high today near 60; partly cloudy tonight and Wednesday with scattered showers tonight; cooler tonight with low 34-48; westerly wind 12-25 mph tonight and Wednesday.

Northern California: Rain today King City and Merced northward becoming scattered showers entire area tonight; snow in mountains; partly cloudy Wednesday with scattered showers extreme north and snow flurries in mountains; cooler most of area tonight and inland sections Wednesday; southerly wind 25-40 mph near coast from San Francisco northward this morning shifting to westerly and becoming west to northwest 15-30 mph this afternoon, tonight and Wednesday; south of San Francisco coastal wind southwest to west 15-30 mph today and tonight shifting to northwest Wednesday.

Northwestern California: Rain today, partly cloudy tonight and Wednesday with scattered showers tonight and in north portion Wednesday; cooler tonight and inland Wednesday; high today and low tonight Napa 60-45, Santa Rosa 60-40, Ukiah 55-37; southerly wind 25-40 mph near coast this morning shifting to westerly and becoming west to northwest 15-30 mph this afternoon, tonight and Wednesday.

Game Number 16
In This Week's
Football Expert's Contest
Should Read
No. 16 Georgia Tech vs. Duke

ARTHRITIS? RHEUMATISM?

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is a STRONG
ATTORNEY GENERAL

Pd. Pol. Adv. Thornton Committee

Promises vs. Performance!

The "record" of Congressman Sam Coon on the A Canal Peril:

This item appeared in the Klamath Falls Herald & News for October 7th. 1955:

"AN ALL OUT Fight for funds to fence the "A" canal which runs through the center of Klamath Falls was promised by Congressman Sam Coon after he inspected the reclamation bureau ditch. Coon plans to introduce a bill at the next session of Congress which would provide funds for safeguarding the canal. He said the Federal Government should pay the entire cost of fencing the ditch."

Coon promised – the Democrats performed!

Senator Richard Neuberger (D) introduced in the Senate a resolution (SJR 143) authorizing the Bureau of Reclamation to conduct a detailed survey of the best way to eliminate the canal danger in our city. The resolution carried with it $5,000.00 in non-reimbursable funds to finance the study; these funds would have been wholly paid by the Federal government.

The resolution introduced by Senator Neuberger, and backed by Senator Morse, passed the Senate.

What happened in the House of Representatives, where sits Sam Coon, who had made so many extravagant promises in October of 1955?

Nothing happened - the resolution died in Committee. Yet Sam Coon is the man who claims Wayne Morse is "ineffective."

The two Democratic Senators from Oregon succeeded in passing in the Senate a resolution to start elimination of the A Canal danger. Sam Coon couldn't get it through the House . . .

For effective representation for our district, send to Congress a man who will go easy on promises but strong on performance:

Al Ullman, Democratic Candidate in the 2nd Congressional District.

by The Klamath County Friends of Ullman.
1336 Worden, Klamath Falls, Ph. TU 2-1585

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